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's WEATHER FORECAST — PARIS: ip. 18-8 (64-46). Tomorrow fair. Temp. 20). Yesterday's temp. 18-11 (66-52). Fair. Temp. 18-10 (64-50). Tomorrow rday's temp. 18-7 (64-45). CHANNEL: ROKE: Fair. Temp. 20-8 (68-46). NEW nany. Temp. 19-7 (66-45). Yesterday's 13 (73-55).
TIONAL WEATHER—COMICS PAGE.

Austria	10 S.	Lebanon	£1.00
Belgium	18 B Fr.	Luxembourg	18 L Fr.
Denmark	3 D Kr.	Morocco	2 Dr.
Eire	11 P.	Netherlands	1.25 Fins.
Finland	2 F M.	Nigeria	4.5 K.
France	2 F.	Norway	2.75 N Kr.
Germany	1.20 D.M.	Portugal	30 Esc.
Great Britain	10 P.	Spain	25 Ptas.
Greece	15 Drs.	Sweden	2.25 S.Kr.
India	Rs. 5	Switzerland	1.50 S.Fr.
Iran	50 Rials	Turkey	T £7
Italy	250 Lire	U.S. Military (Eur.)	70 c.
Israel	I.£ 3.40	Yugoslavia	7.50 D.

Death Toll Is 3

Probe in Sweden Starts After Siege

From Wire Dispatches

KHOLM, April 25.—Police dered a nationwide search ble accomplices of a guer- up that blew up the West Embassy last night. ersons were killed in the siege.

re investigating the pos- hat the persons who oc- he embassy had accom- n the outside and have, e, ordered special mea- roughout the nation," a okesman said.

d not specify what the s were. Other police offi- id that all border points ing watched closely and bassies had been given otection.

police identified the the third victim of the siege as West German ial attaché Heinz Hilde- bo was found in the fire- rubble of the building.

13 Injured

l of 13 persons were in- ne seriously, when the rman guerrillas blew up lding last night shortly idnight.

Among the injured was West German Ambassador Dietrich Stoecker, who received minor burns.

Mr. Stoecker said today that the six terrorists, who said they belonged to an offshoot of the Baader-Meinhof gang in West Germany, shot Mr. Hildegaart last night when they learned that the West German government had refused to release 26 of their comrades being held in jails in West Germany.

Earlier yesterday, the guerrillas executed the West German military attaché, Lt. Col. Andreas von Mirbach. And shortly after the terrorists set off the explosions in the embassy building, the youngest guerrilla, about 19 years old, committed suicide rather than face arrest, police said.

Heavy Guard

The five surviving terrorists were under heavy guard at Stockholm hospitals today pending questioning, a police spokesman said.

The end of the ordeal began shortly before midnight, when the group and its remaining 10 hostages learned that the West German government had rejected the demands.

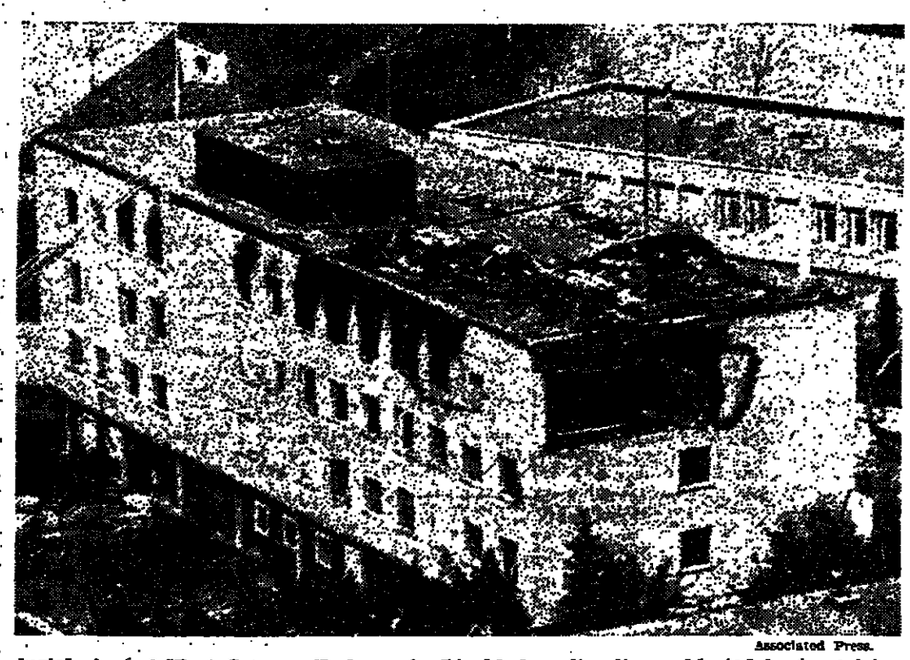
Two explosions rocked the four-story brick embassy building and about 100 policemen armed with submachine guns stormed the building. After a gun battle, police captured the five terrorists. The other guerrilla took his own life by shooting himself in the mouth, according to officers on the scene.

The Swedish government said it will deport to West Germany four of the five terrorists.

A Justice Ministry spokesman said the other terrorist "is probably too injured to be moved now."

The terrorists took over the embassy at about noon yesterday. They shot the military attaché

(Continued on Page 2, Col. 3)



Associated Press.

Aerial view of West German Embassy in Stockholm after it was blasted by terrorists.

Peace Bid in Hanoi Sought

Saigon Makes Contact With North Vietnam

SAIGON, April 25 (AP).—A South Vietnamese government minister has made direct contact with North Vietnamese representatives on a negotiated peace settlement and is trying to fly to Hanoi to sound out the Communist side further, a high-ranking government official said tonight.

He said President Tran Van Huong assigned the unnamed minister the task of flying to Hanoi following the minister's talks with the North Vietnamese on a lower level, and that the United States was also trying to promote the negotiations. The site and date of the minister's earlier meeting was not given.

The official said the minister tried to fly to Hanoi today on a U.S. Air Force plane but did not receive permission immediately, apparently because Hanoi authorities did not get the necessary 24-hour notice.

A State Department spokesman in Washington, asked about the development, said, "I do not know of any South Vietnamese official going to Hanoi." But he said that U.S. diplomatic activity in an attempt to secure a cease-fire "is intense."

The developments occurred as political sources said Mr. Huong might step down tomorrow and turn the presidency over to neutralist Gen. Duong Van (Big) Minh to allow him to form a government acceptable to the Communist side for a negotiated end to the war.

In Paris, the Viet Cong's Provisional Revolutionary Government said today it would hold peace talks with a new Saigon government only if it breaks off all dependence on the United States, demands the evacuation of all U.S. military personnel, rejects U.S. aid and bows to other conditions.

On the battlefronts surrounding Saigon, the pace of fighting quickened in the northwest. Ground attacks and shellings were carried out against government militia posts and population centers.

Some sources saw the activity as muscle-flexing on the part of the North Vietnamese and Viet Cong, who already control three-quarters of the country.

In Aranyaprathet, Thailand, border police and refugees said Khmer Rouge officials have ordered mass evacuations from Cambodian towns near the Thai frontier and have shot dozens of Cambodians trying to flee into Thailand.

The refugees said about 30 of their number were killed trying to get to Thailand and about 100 others were cut off and believed killed.

The new leaders in Phnom Penh reportedly drove thousands of civilians from the Cambodian capital shortly after the city surrendered two weeks ago, apparently because they wanted to weed out diehard opponents.

A French official in Paris said the situation at the French Embassy in Phnom Penh, where 600

(Continued on Page 2, Col. 2)



UPI.

ANXIOUS TO GET OUT—Waving their credentials, crowd of South Vietnamese citizens gathers around U.S. Embassy bus in Saigon that will take them to waiting aircraft. Evacuation is proceeding at the rate of a planeload of passengers every hour but airport was still crowded Friday.

Confusion Predicted by Regime Not in Evidence

Portuguese Vote for an Assembly Is Orderly

ly Henry Giniger

ON, April 25 (NYT).— rtuguese people went to s today in the first polit- t since a military coup w almost half a century ritarian rule a year ago. before 8 a.m., when voting or a 247-seat constituent ly, long lines of patient, umored persons formed polling places through- e country.

inite results were not ex- l before tomorrow.

e centrist Popular Demo- party took the lead in returns, mainly from north- districts where the party had xpected to run strong. The sts were in second place e Communist party a dis- ourth, but the Communists expected to improve their n when returns from south- districts come in.]

e was little evidence of the on and ignorance that the forces regime has been g for weeks and which d the military rulers to e the casting of blank

ampaign Continues

campaign by the military rried on even as people in an apparent effort to rn moderate support and t in advance an expected e majority. A military st warned people against votes for parties "that ll later regret" and Brig. elo Saraiva de Carvalho, d of security forces, de- that the election would a true expression of the will.

ry officials have warned e vote would not affect nposition of the present nal government, the plan blish a constitution that tinue military rule for at ree to five years, and the forces' intention to create list society.

al tension may grow if these ideas are contested ps that will be able to opular backing.

or the moment, Lisbon her cities presented a noisy scene. It was a holiday and a double ion—of the downfall of rist regime last April 25 the first opportunity to free suffrage in the life- most Portuguese.

Few incidents were reported. The most serious one was in the northern town of Braga, divided between conservatives and leftists, where a polling station was attacked by an unidentified group before it opened and two persons were reported injured. The attackers were said to have used at least one automatic weapon.

Twelve parties were contesting the 246 seats in Portugal and one seat reserved for Portuguese emigrants abroad. Of the 12, six groups are classified on the extreme left and were expected to draw few votes.



Associated Press.

FREE ELECTIONS—Portuguese citizens line up outside Lisbon polling station Friday.

cos Acts to Modify U.S. Accords

LA, April 25 (NYT).— ilippine government has e United States that it to modify long-standing agreements, especially horizing U.S. bases here.

nation Secretary Francisco said at a conference that atus quo is no longer in the light of present

said President Ferdinand and his foreign-policy had discussed a number rnatives that included ion of the military agree-

Tatad said the United has been notified of the for consultations. The ent, signed between the untries in 1946, provides ch talks if either party the other of a proposed in the terms of the pact.

The information secretary expressed confidence that, as an old ally, the United States would appreciate the position of the Philippine government in the light of the changed situation in Indochina.

A shift in the Filipino alliance with the United States, which dates to the granting of independence in 1946, was made known a week ago, when Mr. Marcos told a gathering of lawyers that the balance of power in Asia had been disturbed by recent events in Cambodia and Vietnam.

He also said that recent U.S. congressional restrictions on the use of U.S. military aid have made it uncertain that the United States would come to the country's rescue if it was attacked.

The U.S. bases, therefore, are a liability, Mr. Marcos said.

After Gunfights With Separatists

Spain Limits Civil Rights in 2 Basque Areas

MADRID, April 25 (UPI).—The government today declared a state of exception—the suspension of many civil rights—for two northern Basque provinces.

The state of exception was declared for the provinces of Guipuzcoa and Vizcaya where a policeman and an urban guerrilla have been killed and at least two other persons injured in three gunfights since Tuesday.

The Basque region has long been a center of political unrest as separatist movements try to win regional autonomy. The government of Generalissimo Francisco Franco last declared a state of exception there four years ago.

Information Minister Leon Herrera said the state of exception was decided in a Cabinet meeting at Gen. Franco's El Pardo residence.

The decision was taken as riot police moved against students in several universities. The students were trying to demonstrate their sympathy for the left-leaning Portuguese regime on the first anniversary of the overthrow of the rightist government in Lisbon.

Industrial strikes continued in various areas. According to Spanish news agency reports, police clashed with auto workers and demonstrators in Valladolid last night.

In Madrid, police arrested 30 students at campuses where students hoisted Portuguese flags, displayed anti-government posters and sold red carnations, a symbol of the Portuguese revolution.

Industrialized Region

In the Basque country, which is Spain's most highly industrialized region, the latest gunfight occurred early today when two groups of separatist guerrillas tried to cross into Spain from France.

Spanish police spotted them and drove them back with shots. The national news agency Cifra said three of the guerrillas were detained by French police.

On Tuesday, members of the separatist underground organization ETA killed an assistant police inspector in a Bilbao street. Yesterday, a guerrilla died and another guerrilla and a policeman were injured in a gunfight in San Sebastian.

Under the state of exception, which is declared for a period of up to three months, these civil rights guaranteed in the Spanish Constitution are suspended: Free expression of thought as long as it does not violate the constitution; free choice of place of residence; protection from arbitrary search of homes and the right of assembly and association for ends which authorities consider legitimate.

Moreover, the state of exception does away with the requirement that no Spaniard can be held for more than 72 hours unless charged with a violation of law.

10 Swiss Police Injured in Battle With Separatists

MOUTIER, Switzerland, April 25 (Reuters).—Police fought for six hours here last night with about 800 militant separatists who threw Molotov cocktails, rocks, paving stones, iron bars and bicycle chains, according to an official communiqué issued today.

The authorities said 10 policemen were seriously injured.

The battle erupted after supporters of the extremist Belier movement organized an illegal rally in support of their demands for the French-speaking part of the Swiss Jura region to separate from the mainly German-speaking Bern Canton in which it is situated.

The industrial center of Moutier was one of three southern districts to reject the creation of a separate Jura canton in a referendum last June. Last month, the voters of the three districts, containing half of the Jura's 80,000 inhabitants, confirmed the decision.

U.S. Reports Big Surplus in March Trade

WASHINGTON, April 25 (IHT).—The United States recorded a record balance-of-trade surplus of $1.38 billion in March due to a major decrease in the volume of oil imports, the Commerce Department reported today.

The March showing, coupled with a $917-million surplus in February, more than compensated for a $200-million deficit in January, giving the nation a $2.1-billion surplus for the first quarter.

Oil imports fell $571 million since February and almost $3 billion below January levels, amounting to a 58-per-cent decline between January and March.

The level of oil imports was lower than at any period during the five-month Arab oil embargo in 1973 and 1974. The drop was attributed to the recession, to a surge in imports in January to avoid a $1-a-barrel tariff increase which took effect Feb. 1 and to the mild winter, which left large quantities of heating oil stocked in storage facilities around the nation.

Exports, Imports Down

According to government figures, U.S. exports slipped eight-tenths of 1 per cent in March but this was more than counterbalanced by a 6.8-per-cent decrease in imports.

Exports of motor vehicles did increase as did foreign purchases of fertilizer, tobacco and computers. The United States is the major and in some cases virtually the only exporter of these products and, since the major buyers for many of these goods are governments, the world recession has affected them less than it has influenced imports to the United States, which are mostly consumer products.

Total energy imports in January amounted to 265 million barrels. The rate dropped to 156 million barrels in February and 119 million barrels in March, which was lower than at any period during the Arab oil embargo.

Record in 2 Ways

A Commerce Department spokesman said that the $1.38-billion surplus for all trade in March was the highest on record.

The department changed its means of evaluating the balance of trade this year. However, under the old evaluation dating back to the turn of the century, the surplus for March was also a record.

The March surplus pushed the surplus for the quarter on a balance-of-payments basis—another evaluation—to $1.3 billion, compared with a $1.5-billion deficit in the fourth quarter of last year.

The balance-of-payments surplus was the first since the final three months of 1973, the last period before sharply higher oil prices began weakening the U.S. trade situation.

The balance-of-payments figures exclude the sale of military materiel, since they often are financed by U.S. grants-in-aid.

Acting Commerce Secretary John Tabor called the March trade report "encouraging" but warned that "we should not conclude that these trade surpluses will continue indefinitely. As the current large oil stocks are consumed, oil imports will start rising again and this will undoubtedly put our trade balance back into deficit."

U.S. Deserters Reportedly Got Ride on Airlift

WASHINGTON, April 25 (UPI).—Some U.S. military deserters, hidden in Saigon for years, have surfaced to get on evacuation planes, State Department officials said today.

They did not say how many deserters turned up at the U.S. Embassy seeking evacuation.

"We aren't asking questions. If an American wants to go home, we'll get him home," an official said. "The Defense Department and the FBI can worry later if they want to pursue these guys."

A large number of deserters slipped into Vietnamese society during the war. Many surfaced when U.S. troops withdrew from Vietnam two years ago and they could no longer use commissary cards and PX privileges to buy goods to sell on the black market.

Some decided to stay. The Defense Department said it knows of a half dozen, but other officials believe there are more.

House Passage Seen Certain

Senate Votes $327 Million, Some GI Cover for Refugees

By Robert Siner

WASHINGTON, April 25 (IHT).—The Senate approved today compromise legislation providing $327 million for humanitarian aid to South Vietnam and authorizing strictly limited use of U.S. troops to help withdraw Americans and endangered Vietnamese from Saigon.

Only hours earlier, a House-Senate conference had approved the measure, which authorizes $150 million in new funds for humanitarian aid and $177 million in money previously authorized but not yet appropriated, as a contingency fund for evacuation. The Senate voted, 46 to 17, to approve the bill and send it to the House.

Besides authorizing the funds, the measure limits American troops' use in the evacuation of South Vietnamese to actions incidental to the withdrawal of Americans, to areas where Americans are endangered and to deployment only so long as Americans are being evacuated. It also calls on President Ford to evacuate the remaining Americans as soon as possible.

The House was not in session today but its leaders predicted overwhelming approval, probably on Monday.

However, the funds in the compromise measure will still not be available, since this legislation is only an authorization bill which would allow the money to be spent, and a separate appropriations bill must be voted to provide the funds.

In the Senate today, several members objected that the evacuation of Americans is proceeding too slowly.

Sen. Dick Clark, D-Iowa, warned that the longer Americans remain in Saigon, "the greater the danger that a large U.S. force will have to go in for an extended time to bring them out."

The compromise measure was formally approved by congressional conferees early this afternoon, although most of the work was done during an all-day session yesterday. The deliberations on both days were carried out in a calm and cooperative atmosphere, members said, in contrast to wrangling that has marked debates in both houses.

Sen. John Sparkman, D-Ala., chairman of the Senate Foreign

(Continued on Page 2, Col. 4)

Adds to Economic Assistance

U.S. Lends Another $15 Million to Ethiopia

By David B. Ottaway

ADDIS ABABA, April 25 (WP).—The United States today signed a $15-million loan agreement with the Ethiopian government, bringing the total package of American economic assistance for the current fiscal year to $31 million. The agreement signals Washington's continuing support for this strategically located country now in the middle of a "Socialist revolution."

The signing of the loan, which provides cash for the Agricultural Ministry, was delayed for months because of Ethiopian objections to some of the terms of the agreement dictated by the U.S. Congress which the Ethiopians saw as interference in their internal affairs. After a mutually acceptable formula was found indicating Ethiopia's intention to increase its budgetary outlay for agricultural development, agreement was reached.

There has been considerable questioning by Ethiopian officials about U.S. policy toward this country after the military's overthrow of Emperor Haile Selassie last September, and the adoption of a militant Socialist program.

The United States, on the other hand, has had a large Ethiopian arms request officially "under review" for well over a year without coming to a decision, and has been concerned about becoming involved indirectly through its Military Assistance Program in the Eritrea civil war.

But with today's signing of the agricultural loan, the level of American economic assistance to Ethiopia remains at about the same level it was before the emperor's ousting and would seem to indicate a continuing major American interest and involvement here.

By contrast, neither the Eastern European Socialist countries—with the possible exception of Yugoslavia—nor China has given major loans or assistance to the new Socialist Ethiopian government. The Chinese have, however, made available hundreds of copies of Chairman Mao Tse-tung's selected writings and his famous "Red Book." They are selling quickly on the streets of Addis Ababa and at a new Socialist book shop that recently opened in the city's center.

Last week, the new U.S. ambassador to Ethiopia, Arthur Hummel, also signed the second part of a $7.8 million drought-rehabilitation agreement, and the first shipments of $7 million worth of American-supplied emergency ammunition arrived here by airplane.

Part of the American space and radio-communications facility in the Eritrean provincial capital of Asmara was closed down last month, and the number of military and civilian personnel stationed there has been reduced from 110 to about 30. But the U.S. naval communications relay there is still operating and is expected to remain open until 1978, the end of the original 25-year agreement.

From the time the military assistance accord with Ethiopia was signed in 1953 until last year, the United States provided about $220 million in military assistance. Ethiopia is currently trying to obtain more than $100 million worth of modern arms, including tanks and warplanes, but has been reluctant to pay for them, while the United States has been unwilling to provide them on grants or credits alone.

Negotiations between the two governments are reportedly continuing over this issue.

Continued Backing for Israel

No Dramatic Policy Change Likely in U.S. Mideast Study

WASHINGTON, April 25 (NYT).—The much-vaunted policy reassessment for the Middle East has thus far not led to a re-evaluation of basic American interests in the area, according to administration officials. No dramatic change toward Israel has been indicated.

Interviews with officials disclosed that the study has produced a tentative consensus to reconvene the Geneva conference in late June or early July unless Egypt and Israel, against all odds, come to a quick second-stage Sinai agreement.

The review has focused on three diplomatic alternatives: Going back to seek the Israeli-Egyptian accord that failed last month; a broader approach to the same kind of accord, or a return to Geneva.

'Negotiating Flexibility'

A high official said, "The reassessment is one part an effort to bring about more Israeli negotiating flexibility and three parts a serious look at our objectives and options."

Some of those interviewed seemed willing to open the door a crack into the review process to calm what they regarded as ill-founded rumors that the United States was preparing somehow to abandon Israel.

The perspectives and motives of these officials were by no means identical, but all agreed that the review was predicated on a continuing commitment to Israel's survival, on improving relations with the Arabs, and on an active diplomacy in the Middle East.

Following are other highlights of the reassessment, which Secretary of State Henry Kissinger expects to be ready for President Ford about May 10:

- The intelligence community estimates that the probability of an Arab-Israeli war has dropped from last month's projection of a 60-per-cent chance in 30 days and an 85-per-cent chance in 90 days to less than 50 per cent in 30 days and a cautious 50 per cent in 90 days.
- In the review of war contingency plans, Israeli force levels and stocks are deemed to be sufficiently high to avoid another emergency airlift of supplies as had to be done during the 1973 war.
- A decision on Israel's request for $1.8 billion in arms will not be made until a diplomatic strategy is chosen. A Pentagon study circulated two months ago recommended cutting this request roughly in half.
- There seems to be a greater disposition in the Pentagon than in the State Department to move toward an even-handed approach between the Arabs and Israelis, including less aid to Israel and more to the Arabs.
- Whatever diplomatic forum is adopted—another round of shuttle diplomacy or the Geneva conference—the strong preference is for continued talks between Israel and Egypt. "They'll both deny this when it is published," an official said, "but they've both been clear to us on this privately."

The reassessment has its origins in Mr. Kissinger's inability to break the deadlock between Israel's demand for an Egyptian declaration of nonbelligerency in return for a further pullback and Egypt's insistence that such a declaration must await the restoration of all its occupied territory.

At a critical juncture in the talks, Mr. Ford sent a note to Premier Yitzhak Rabin warning that if the mission failed, he would order a reassessment of American policy. Many believe there was probably more ploy than substance in the threat. But when the mission did collapse the next day, the United States had no choice but to begin such a review.

The President issued a memorandum outlining the topics to be studied and assigning specific tasks to different agencies, overall responsibility was given to the Under Secretary of State for Political Affairs, Joseph Sisco.

Israeli Envoy on Review

TEL AVIV, April 25 (UPI).—The U.S. reassessment of its Middle East policies should end within two weeks and will not be detrimental to the security of Israel, Ambassador Simcha Dinitz said today.

"At the highest levels of government it has been made clear that the purpose of the reassessment is not to upset or harm Israel's security or the continuation of aid from the United States to Israel," Israel's ambassador to the United States said in a radio interview.

Mr. Dinitz also said the possibility of a renewed American mediation effort in the Middle East before the convening of a Geneva peace conference "should not be ruled out."

Syria, Jordan Said to Merge 2 Commands

By Flora Lewis

PARIS, April 25 (NYT).—Syria and Jordan have agreed to establish joint military commands for their land and air forces, according to official information reaching here from the Middle East. The accord was said to have been reached under Soviet sponsorship.

Under the agreement, Jordan, which has previously relied on the United States for arms aid and has taken a basically anti-Soviet stand, would move into the group of Middle Eastern countries that look toward Moscow for support.

In Washington, Ford administration officials familiar with Middle East developments expressed strong doubt that Jordan and Syria had agreed on joint commands. One official suggested that the report might be a Jordanian "trial balloon" to get more military equipment, particularly anti-aircraft missiles, during King Hussein's visit to Washington next week.

According to the official information, the Soviet Union was said to have promised King Hussein the necessary equipment to protect Jordanian airspace, initially surface-to-air missiles, as part of its support for joint Syrian and Jordanian commands.

Syrian units were reportedly due to move shortly to Amman, the Jordanian capital, to set up the headquarters.

An official announcement of the accord is being withheld, according to the information reaching here, until King Hussein completes his mission to Washington, so as not to reduce Jordan's chances of obtaining more American weapons.

The King arrived in Paris yesterday accompanied by several Cabinet members, including his minister of defense. The four-day stopover here, on the way to Washington, was scheduled as a "private visit."

A Role for France

PARIS, April 25 (UPI).—King Hussein said today that "France has an important role to play in the Middle East." He had just conferred with President Valéry Giscard d'Estaing on Middle East developments.

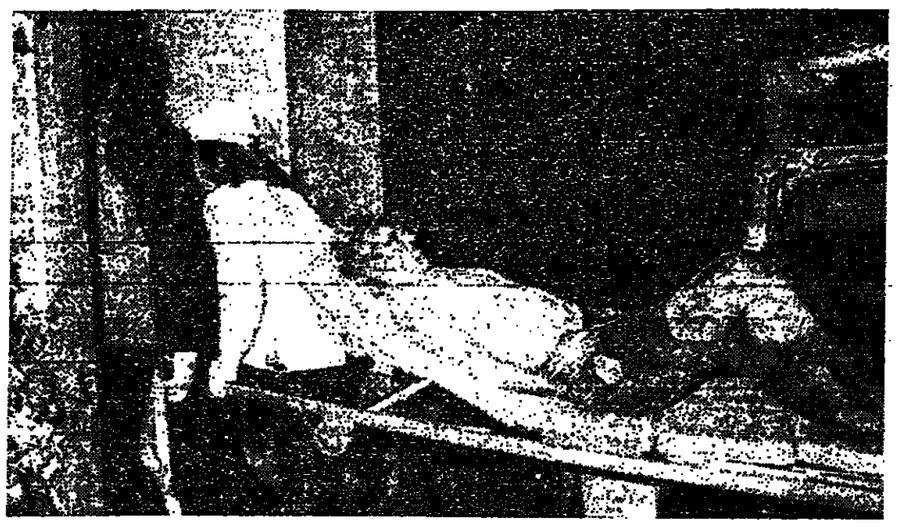
King Hussein lunched at the Elysée presidential palace with Mr. Giscard d'Estaing before their review of the Middle East situation.

The King told newsmen, "France has an important role to play in the Middle East. She has always defended lofty principles and can provide the best contribution to achieve a lasting and just peace."

Syria-Russia Toasts

MOSCOW, April 25 (Reuters).—Syrian Foreign Minister Abdel Khalim Khaddam, on the third day of a visit to Moscow, exchanged "friendly toasts" today at a luncheon with his Soviet opposite number, Andrei Gromyko, Tass news agency said.

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United Press International.
One of the injured German terrorists being carried into Stockholm hospital.

5 Guerrillas Seized; Death Toll Is 3

Swedes Hunt Others After Embassy Siege

(Continued from Page 1)

a few hours later, after police disregarded warnings to evacuate the lower floors of the building.

Police Commissioner Carl Linderoth said today that police marksmen occupying the lower floors of the building pulled out only after the attaché was shot. They had been asked to evacuate the building—apparently by telephone—by one of the hostages, consular officer Mark-Ulrich von Schweinitz, before the attaché was shot.

"This was my decision," Mr. Linderoth said. He said police disregarded this and several other warnings.

In Bonn, Horst Herold, the president of the federal criminal police, said two of the five terrorists arrested in Stockholm were hard-core members of the Baader-Meinhof gang. The other three were regarded as gang "sympathizers," sought for such offenses as breaking the peace, causing bodily injury and property damage and resisting arrest during demonstrations.

Bonn government spokesman Klaus Boelling said the five were Bernhard Roessner, Siegfried Hausner, Karlheinz Dellwo, Lutz Tauffer, and Hanna Krabbe, the only woman in the group.

West Germany rejected terrorist demands on releasing the 26 and taking them by plane to an unknown destination from Frankfurt. It also rejected a demand for $520,000 in ransom.

West German Chancellor Helmut Schmidt told parliament today that the West German government did its "rightful duty" in rejecting the terrorist demands. "We were determined not to yield," he said. "We would have failed in our duty if we had released the 26 unscrupulous criminals."

Mr. Schmidt said four leaders of the gang, including Ulrike Meinhof and Andreas Baader, would stand trial as scheduled on May 21.



AP.
Former South Vietnamese Premier Nguyen Cao Ky addressing a political meeting in Saigon on Friday.

Senate Votes $327 Million, Some GI Cover for Refugees

(Continued from Page 1)

Relations Committee, told newsmen after today's conference session that, "as previously announced," the group had accepted the money amount in the House bill and the Senate version's limitations on troop use.

According to the latest State Department report, about 1,400 U.S. citizens remained in South Vietnam this morning.

Rep. William Broomfield, R-Mich., told newsmen today that there is a "tacit understanding" with Hanoi that there will be no attack on Saigon "at least until Monday" so that the Americans can be evacuated without trouble.

Rep. Broomfield, the House International Relations Committee's senior Republican, said that he had learned of the agreement through administration officials and that the arrangement was made through third-party negotiations. He would not identify either the source of his information or the third party involved.

He called on the administration to make "maximum efforts to get Americans and their dependents out of there."

However, Secretary of State Henry Kissinger, when informed of Rep. Broomfield's statement, denied that there was such an agreement.

"I don't know anything about that," the secretary said. "I asked him where he got that information ... I don't talk about what we're doing in the diplomatic field, but this was not accurate." Later Rep. Broomfield said that his statements were based on news reports.

At the White House, Press Secretary Ron Nessen had no comment on Rep. Broomfield's reports but he did say that Mr. Ford was "pleased" by the compromise aid bill.

Meanwhile, Assistant Secretary of State Philip Habib told the Senate subcommittee on refugees that the United States will have to resettle most of the South Vietnamese being evacuated from Saigon, a total that may reach 130,000.

"It is fair to say a great majority of these people are going to be coming to the United States . . . We are carrying the burden," he told the panel.

Refugees are being flown out of Saigon at a rate of about 5,000 a day and already more than 14,000 are crowding processing stations on Guam and in the Philippines.

Mr. Habib also acknowledged that the Ford administration has not responded to a March 31 appeal from UN Secretary-General Kurt Waldheim for substantial funds to aid the refugees. He explained that there had been no answer to U.S. questions put to the UN high commissioner on refugees.

In other Vietnam-related developments here:

- A Pentagon spokesman said that 40 Marines have been flown to Saigon to strengthen the guard at the U.S. Embassy. The increase will boost the guard to about 120 men in what was described as a "prudent precautionary measure."

Secretary of Defense James Schlesinger is known to have said recently that he thought there was a possibility the Communists might try to hit the embassy, the main center for processing evacuees.

The Pentagon spokesman, Maj. Gen. Wynant Sidle, reported that three American ships under contract to the U.S. Navy have left Saigon. His report indicated that the United States probably will not transport evacuees by sea but will concentrate on airlifting them out of the country.

- Ambassador Dean Brown, the administration official coordinating evacuation activities, refused to testify before the Senate's refugee subcommittee. Its chairman, Sen. Edward Kennedy, D-Mass., and others on the panel expressed anger at Mr. Brown's refusal.

Mr. Nessen said the administration was following a general precedent it feels excuses from congressional appearances any appointed officials whose assignments were not depenent on Senate confirmation.

Evacuation Denounced

SAIGON, April 25 (Reuters).—The American airlift of South Vietnamese was denounced today by two political figures here.

"If we must die it is better to die a heroic death in Vietnam," former Premier and Vice-President Nguyen Cao Ky said.

"Why should we evacuate to foreign countries?" he said at a mass meeting. "To do what? To be servants? It is better to be the servants of the Communists because at least the Communists are of the same blood as us."

The theme was echoed by the Rev. Tran Huu Thanh, the leader of a major opposition group called the National Salvation Committee.

"Why should children, priests and nuns evacuate in panic, leaving behind their country and making the price of the dollar soar? What could they do in the United States, where there are already 10 million jobless?" he said.

New Zealand to Stop Aiding Immigration

WELLINGTON, New Zealand, April 25 (Reuters).—No more applications will be accepted from migrants for help in paying fares to New Zealand, the government announced today.

Immigration Minister Fraser Colman said that the government was ending its assisted-immigration program to protect work opportunities in New Zealand.

Air Canada Talks

PARIS, April 25 (IHT).—Air Canada said today that it has been conferring with the 100 ground crew employees who took over a DC-8 airliner at Charles de Gaulle Airport to protest layoff plans. The company said that it would subcontract its ground work at the airport and that most of its former personnel would be hired by the subcontractor to work on Air Canada aircraft.

Son Visits Hess At Spandau Jail

BERLIN, April 25 (AP).—Rudolf Hess was visited today by his son Wolf, a day before the onetime deputy fuhrer to Hitler turns 81 years old.

The son refused to comment to newsmen as he entered and left Spandau Prison in West Berlin, where his father has been held since Oct. 1, 1946. Hess is serving a life sentence imposed by the Nuremberg war crimes tribunal.

He is allowed a half-hour visit a month. The son and his mother, Ilse, alternate on the visits.

Contact Reported by Saigon With the North Vietnamese

(Continued from Page 1)

persons have taken refuge, is becoming "more and more precarious" because of food and health problems.

There had been plans for a French plane in Vientiane, Laos, to fly food into Phnom Penh, but it has been unable to leave because the airport in the Cambodian capital remains closed.

The situation in Saigon was also becoming more shaky. The bank of America, Chase Manhattan Bank and First National City Bank posted hand-lettered signs reading "temporarily closed" on their steel security doors today.

Pan American World Airways made its last civilian flight from Saigon yesterday and a sign on the Pan Am office in Saigon announced it was closed "until further notice."

The Australians also closed down their embassy today, following shutdowns by the British, Canadians, New Zealanders and West Germans earlier in the week.

The Canadian government in Ottawa announced, meanwhile, that it has decided to recognize the new government in Phnom Penh. There was no immediate reaction, but the decision to close the Canadian Embassy in Saigon drew criticism from outraged conservatives in the House of Commons.

An opposition politician said the many South Vietnamese who want to come to Canada "seem to have been sadly deceived by the Canadian government."

Truce in Ulster Wins Release of 13 IRA Suspects

BELFAST, April 25 (AP).—In further response to the guerrillas' cease-fire, the British government today released 13 more suspected Irish Republican Army guerrillas from dentention.

The releases, ordered by the British secretary for Northern Ireland, Merlyn Rees, brought to 243 the total number of men freed since the IRA's Provisional wing first called the truce last December.

The cease-fire was renewed Feb. 10 after a brief break. Mr. Rees has pledged to release all suspected guerrillas held without trial if the truce is maintained and violence ends.

There are 333 still held without trial, all suspected IRA men. A spokesman for Sinn Fein, the IRA's political organization, said: "It's good that 13 have got out, but we're disappointed there weren't more."

The IRA has waged a terror campaign to expel the British from Northern Ireland and unite the mainly Protestant province with the predominantly Roman Catholic Irish Republic.

Turkish Students Continue Clashes

ANKARA, April 25 (Reuters).—Violent clashes between leftist and rightist student groups continued for the second day today, leaving at least one person dead and two more seriously injured.

A 2-year-old girl and her grandmother were wounded by shots at a bus stop here when they were caught in a gunfight between student groups today. A male campus official was killed yesterday in Istanbul when students clashed in a day of running fights on campuses and through the winding streets of the city.

If you are in Hong Kong in April '75
Drop in at Harry's N.Y Bar®
Within the Hong Kong Hilton

To Replace Foreign Alliances

Iraqi Leader Seeking Talks On Gulf 'Security Structures'

By Jim Hoagland

BAGHDAD, April 25 (WP).—Iraq's Socialist Baath government will soon consult Iran and other Persian Gulf states on establishing "security structures" to replace foreign military alliances along the strategic waterway, Iraq's top political leader, Saddam Hussein, said yesterday.

In an interview, Mr. Hussein disclosed that he would discuss security arrangements for the Persian Gulf, the world's largest oil-producing region, with Iran's Shah Mohammed Reza Pahlevi in Tehran next week. He hinted that Iraq was seeking a Gulf security conference.

The Iraqi leader also suggested that a March 6 border agreement between Iraq, which is supported by the Soviet Union, and Iran, a U.S. ally, could lead to a decrease in the arms race in the Gulf and general political détente in the volatile region.

Mr. Hussein, 39, the deputy chairman of Iraq's ruling Revolutionary Command Council, who has emerged as the nation's chief policymaker in the last year, also made these points:

- Iraq, one of the Arab world's strongest critics of U.S. support for Israel, has not decided to reestablish U.S. diplomatic relations. But he laid out general conditions for resuming relations, also spelled out for the first time in a separate statement from the government.
- Iraq is not considering military action to settle its increasingly bitter quarrel with neighboring Syria. But Mr. Hussein warned the rival Baath party regime in Damascus that internal Syrian public opinion could be mobilized to force Syria to halt its cutback of the flow of the Euphrates River into Iraq.
- He suggested that Iraq may consider seeking arms in some circumstances from countries other than the Soviet Union, which has poured more than $2 billion worth of weapons into Iraq in the last 15 months to match an even larger buildup by Iran.

Mr. Hussein's generally optimistic comments clearly reflected a new sense of power and influence in the Gulf region and the Middle East for this once politically isolated nation, which appears to be significantly moderating its strident foreign policy after putting down the Kurdish rebellion, which had been supported by Iran.

A key provision of the agreement with Iran "is that the security of the Gulf is the responsibility of the Gulf states as a whole. This fact must come in the mainstream of the talks which are to take place between Iran and the Gulf states, which include Iraq."

Agreement has not been reached on a security conference for the Gulf region, but "we are going to discuss this matter in a broad prospect" during the Tehran visit, Mr. Hussein said.

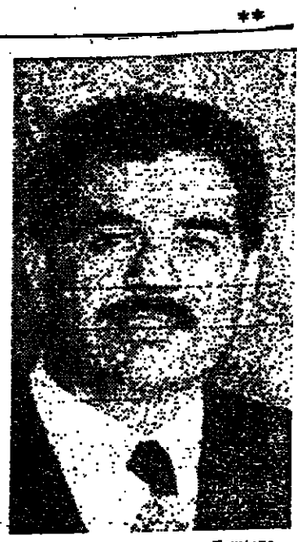
The Persian Gulf and Indian Ocean should be "declared a "peace zone" and "cleared of all foreign military bases, regardless of their [political] coloring and size," Mr. Hussein said. The Shah has repeatedly said the Gulf states should exclude foreign military presence. Both the Soviet Union and United States maintain military presence in the region.

"We believe that the relations that have been evolving between ourselves and Iran are proceeding in such a way as to reduce the search for procurement of arms," Mr. Hussein continued, "but do not forget that we are Arabs in addition to being Iraqis. The Zionist enemy is occupying our territory. The necessity for getting arms for sovereignty and national defense remains up to now."

The Arab leader said the U.S. attitude toward Israel would determine Iraq's resumption of U.S. relations. Only Iraq and southern Yemen are continuing the diplomatic boycott begun by Arab states in 1967, when Israel occupied Egyptian, Syrian and Jordanian territory.

Mr. Hussein said calculations that are now under way show that the time has not yet come for re-establishment of relations with the United States. When the United States does not line up with the Zionist enemy, we shall assume that the United States is not hostile." He refused to be more specific on the conditions.

Asked about reports that Iraq was looking to Western countries for arms purchases to break its military dependence on the Russians, Mr. Hussein replied: "If national conditions dictate that we should diversify in this field, we shall do so; we have a free will."



Keystone.
Saddam Hussein

U.S. Aide Leaves Athens Following Talks on Cyprus

ATHENS, April 25 (UPI).—U.S. Assistant Secretary of State Arthur Hartman left Athens today after two days of talks with Greek officials in an effort to promote negotiations between Greece and Turkey on the Cyprus problem.

Speaking just before his departure, Mr. Hartman said his talks with Greek officials were "interesting and useful."

"The United States remains ready to be helpful in finding solutions to this region's problems," Mr. Hartman said.

In Athens, Mr. Hartman had talks with Foreign Minister Dimitrios Bitsios and with Ioannis Tzounis, general director of the Greek Ministry of Foreign Affairs.

Meanwhile, in Nicosia, a government spokesman announced that President Makarios will meet Secretary of State Henry Kissinger in Washington May 5.

Egypt Planning to Curb Rise In Population to Aid Economy

CAIRO, April 25 (Reuters).—Egypt's newly formed government under Premier Mamdouh Salem is gearing itself to tackle a population problem that threatens to bring the country's economic development to a standstill.

Egyptian economists have calculated that about two-thirds of Egyptian investment in the economy over recent years went into merely maintaining the standard of living in face of the population increase. The creation of jobs for youngsters entering the labor market is a constant burden on the economy.

For years, the answer has been the overstaffing of industry and government organizations in a kind of social security system that has become known as "the Egyptian disease."

This system has a demoralizing effect on eager, educated young Egyptians, reduced to sitting behind empty desks. Many of the more ambitious and energetic youths emigrate.

A recent conference here on population and family planning presented a 10-year national plan that aims at reducing the birth rate from about 34 to 24 per 1,000 by 1982.

If successful, this would give Egypt a population of 41 million by then. It is now 36 million.

The Supreme Council for Population and Family Planning is implementing the 10-year-plan.

The council chairman, Aziz Bindari, believes that family planning can provide a service only if the demand comes from the people themselves.

Parents with large families are not behaving irresponsibly, but rather responding to their economic and social circumstances, Mr. Bindari said. Therefore, a population control program should try to create new attitudes, he said.

The social problems faced by the family planners are formidable. Among the rural population, memories of high child mortality, religious opposition, superstition, fears of divorce through childlessness, are attitudes that have to be faced tactfully, but firmly, Mr. Bindari said.

In an Egyptian village, a child of 6 can more than earn the low cost of his or her keep. For the Egyptian farmer, more children means more hands at work and more produce for sale.

In Egypt, any work needing physical effort calls for more children. This is why mechanization of farming is among points listed in the national plan for family planning.

Other points include industrialization, education, women's employment, raising living standards, reducing the infant mortality rate and improving family planning services.

Moslem religious beliefs, according to the planners, are no longer an inhibiting factor as they were when the birth control campaign was started by President Gamal Abdel Nasser in 1962. But there is still strong objection to sterilization.

One of the more revolutionary proposals in the national plan is that the percentage of women in the total employed work force should be raised from the present 7 to 20 per cent.

This is a dramatic suggestion in an economy where there is much male unemployment and underemployment, but the family planning council argues that an improvement in the status of women and their economic independence is vital in motivating women to want fewer children.

Argentine Bomb Kills 1 at Embassy

BUENOS AIRES, April 25 (AP).—A bomb exploded outside the British Embassy compound before dawn today, killing a policeman on guard duty, injuring two persons and shattering windows within a two-block radius. Ambassador Derick Ashe, who arrived here early in February and presented his credentials last week, was uninjured.

The superintendent of a nearby building was badly hurt, and an embassy maid required first aid for minor injuries.

Police said the bomb apparently had been placed in a car parked near the embassy. Last September, a bomb destroyed a car parked 100 yards from the ambassador's residence in the compound, and two weeks ago guerrillas shot at a policeman in front of the building but missed.

Holding Out on Hill

130 Cambodia Troops Refuse to Surrender

By Jacques Leslie

PREAH VIHEAR, Cambodia, April 25.—Toppled by Communist insurgents a week ago, the Khmer Republic still lives in the minds of 130 Cambodian soldiers who continue to occupy this position 190 miles north of Phnom Penh.

Indicating the one-half-square-mile patch of land his troops control, Lt. Seng Rean, the unit's acting commander, said, "This is Cambodia, here."

He meant that all other territory in the country had fallen to the insurgents.

Preah Vihear is familiar to many Cambodians because it is the site of temples that are nearly a thousand years old, predating the more famous ones at Cambodia's ancient capital, Angkor Wat. Now a tattered red and blue Khmer Republic flag, which features a stylized depiction of Angkor Wat, flutters over the ruins at Preah Vihear.

The soldiers have mixed motives for staying at their post here. Among them are a lingering sense of duty, fear of the Khmer Rouge and the simple fact that they have nowhere else to go.

Tough to Take

Moreover, because of Preah Vihear's physical features, it would be hard for the Khmer Rouge to occupy even if there were no troops opposing them. Preah Vihear sits atop a high hill that juts out across the Thai border into Cambodia. The only way Khmer Rouge forces can reach the position is by going through Thai territory or by climbing straight up a 1,500-foot rock wall that separates Preah Vihear from the Cambodian plain below.

Not surprisingly, the Khmer Rouge have not yet tried either course. Except for one night this week when the Khmer Rouge fired seven mortar rounds at Preah Vihear, they have left it alone. Apparently preoccupied with the task of consolidating their victory, they seem in no hurry to take over the position.

The soldiers here seem to be getting food from Thailand, but they have little ammunition. When a lieutenant was asked what would happen if they ran out, he was silent for a while, then gave an embarrassed smile and said, "It's difficult to answer." But the officer said he was prepared to hold out at Preah Vihear "for months."

Officers here seem aware that Phnom Penh has fallen to the Khmer Rouge, but some are unwilling to accept the idea that the war is over.

No Radio Contact

Other soldiers gave the impression of waiting passively for something inevitable and unpleasant to happen. "The marshal is lost," said Lt. Seng Rean, referring to former President Lon Nol, who left Cambodia April 1. "Phnom Penh has disappeared. So now we don't know what to do. I know nothing. I've lost all radio contacts. I can't stay here. But behind us is Thailand and in front of us are the Khmer Rouge. What can I do?"

Asked why he did not surrender to the Khmer Rouge, as he had been instructed to do when Phnom Penh fell, he first explained that he did not accept the order because it had not come from the commander of the Phnom Penh armed forces, Lt. Gen. Sak Sutsakhan, but from his deputy, Maj. Gen. May Sichan. Gen. Sak Sutsakhan fled the country before the order was given.

Then, feeling the answer to be unsatisfactory, Lt. Seng Rean said, "When the Khmer Rouge come here, they will kill everyone. That's what I don't want. If the Khmer Rouge were of good heart, I would surrender, but they aren't of good heart."

But there is no sense of military urgency here. Some soldiers carry their rifles and grenades with them as they wander about or perform chores, but none is stationed at outposts overlooking the plain. After a half-hour talk, Lt. Seng Rean told visitors to leave so that he could work, but when the visitors returned an hour later, the lieutenant was stretched out asleep on a cot, his boots placed neatly beside him.

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Ruling on Filibuster

ckefeller Offers Apology Senate for 'Discourtesy'

By Christopher Lydon

SHINGTON, April 25 (NYT). -President Rockefeller apol- yesterday for any "dis- sy" he showed the Senate he presided over a change filibuster rule two months

failure at that time to rec- Sen. James Allen, an Ala- Democrat and a leading ler of the old filibuster rule, ed conservative senators of parties and has been a sore ever since.

ier, a suspension of Senate allowing the Vice-President iver a short statement, Mr. feller said he had made a mentary error in not re- ing to Sen. Allen's call for ition. He left the implica- however, that the inquiry Allen had been trying to make was out of order anyway and, further, that his ruling was not instrumental in the Senate's modification of the filibuster rule.

The Senate finally compromised on the filibuster rule in February by making 60 Senate votes—instead of two-thirds of the senators present and voting—the number needed to cut off prolonged debate.

Mr. Rockefeller's apology left the new filibuster rule intact. But his larger purpose was evidently to calm the continuing resentment of his role in the Senate, where the Constitution makes him the presiding officer with power to break tie votes.

Two weeks ago Mr. Rockefeller told a publishers' meeting in New Orleans that conservative senators had tried to "blackmail" President Ford to force a change in the Vice-President's position on the filibuster.

The carefully prepared ritual on the Senate floor yesterday afternoon included cordial responses from five senators and appeared to mark a truce on the point.

Mr. Rockefeller, talking with newsmen afterward, sought to discount the broader political implications of his apology on his still uneasy relations with powerful conservatives. "If I make a mistake I like to say so," he commented. "I'm a very simple person."

Sen. Allen, who had advance notice of Mr. Rockefeller's apology, commended him for "being a big enough man to make the statement that he has made."

In a double-edged gesture of reconciliation, Sen. Allen said he would stop telling a "true story" he had related often in past weeks.

The "true story" he repeated was that when Mr. Rockefeller was nominated for the vice-presidency in August, Sen. Allen had told a friend that the former governor of New York was his second choice.

Sen. Allen said: "When pressed for a more complete answer as to who the first choice of the senator from Alabama was, the senator from Alabama said that it was anyone else whose name may have been mentioned."

A spokesman for the Vice-President said that his mention of "blackmail" two weeks ago referred only to political pressure put on Mr. Ford at the time of the filibuster dispute in February. The spokesman denied that the anti-Rockefeller pressure on Mr. Ford was a continuing thing.

rd Seeking w Tariffs r Romania

By Marilyn Berger

SHINGTON, April 25 (WP). ident Ford asked Congress day to approve a new trade ement with Romania in the ment's first effort to give avored-nation tariff status ommunist country since the e of the 1974 Trade Act. t law prohibits the granting h status or credits to any ies limiting emigration, a directed principally against restrictions on Jewish emi-

is message to Congress, the ent said: "I am convinced he emigration practices of nia will lead substantially to hievement of the objectives act."

t-favored-nation status mean that Romanian goods ed into the United States be taxed at the lowest rate d to similar goods from countries. For example, imported from Romania then be taxed at the same s bams from Poland. That y and Yugoslavia are the ther Communist countries his status under the pre- law.

anian Ambassador Corneliu n said yesterday that "while lieve and it is a matter of ple that emigration policies ithin the jurisdiction of any ry, we are examining human cases, the reunification of lies and similar cases. These be solved in a spirit of mutual erstanding."

r. Bogdan said over 300,000 ons have emigrated from Ro- ia since the end of World II. State Department offi- said that over the last four s between 350 and 800 Ro- ians have emigrated each to the United States, with r numbers going to both Germany and to Israel.

o-way trade between the ed States and Romania in was about $400 million, run- 2 to 1 in favor of the United s. The joint U.S.-Romanian mission estimated that it l reach $1 billion by 1980, ding to Ambassador Bogdan. nania has been purchasing ine-tool equipment and Boe- 7s. U.S. imports from Ro- include mineral fuels, ne motor fuels, residual fuel hoes, clothing and $6.7 mil- orth of hams.

d Aide Asks t in Scheduled re Payments

SHINGTON, April 25 (AP). administration said today about 35 million Social ty and supplemental secu- come recipients will be due per-cent benefit increase in For 1976, the cost will be llion.

ar Weinberger, secretary lth, education and welfare, d the announcement with wed plea to Congress to the increase to the 5 per quested by President Ford. ler the current law, I be obliged to promulgate er-cent benefit increase by 5 rather than the 5-per- ncrease," Mr. Weinberger a statement. "I strongly he Congress to enact the nt's proposal for a 5-per- ncrease before then."

scheduled 8-per-cent in- is the first automatic -living hike in the Social y program, on the basis of ring the average rise in onsumer Price Index be- the second quarter of 1974 e first quarter of 1975.

8-per-cent increase would average Social Security ly benefits beginning in $200 from $184 for retir- gle persons, to $193 from r widows and to $341 from r a retired couple.

Black Extradited

CKHOLM, April 25 (AP). len yesterday ordered the ition to the United States ry Pinkney, a former black l leader charged with arm- bery and assault in San sco in 1973.



Associated Press.

SPIRIT OF '76—The city of Burbank, Calif., is slugging America's bicentennial celebration with fire hydrants painted to resemble Revolutionary War figures—this one, for instance, represents a soldier.

Justice Department Reviews Rules on Granting Immunity

By Lawrence Meyer

WASHINGTON, April 25 (WP). —The Justice Department has undertaken a high-level review of the way immunity from prosecution is granted to witnesses in criminal proceedings, Deputy Attorney General Harold Tyler jr. said yesterday.

The review of the immunity policy by the department comes after more than two years of growing public controversy, precipitated by the Watergate affair, over the lenient treatment prosecutors sometimes give persons involved in crimes in return for their testimony against others.

Use of Informer

Mr. Tyler said that he ordered the criminal, tax and anti-trust divisions of the department to review immunity procedures after discussing them with Attorney General Edward Levi.

Mr. Levi has also expressed concern with the use of immunity for government witnesses, saying, "We have to remember that that's glorified use of the informer and it carries with it all the temptations of the informer."

According to Mr. Tyler, Mr. Levi suggested that review of immunity should be coupled with a review of plea bargaining between defense and prosecuting lawyers. Plea bargaining is the process by which prosecutors reduce charges against a defendant in return for a guilty plea.

Mr. Tyler acknowledged that the two issues are related but, after brief discussion Mr. Levi agreed to leave review of plea bargaining for a later date.

Requests for immunity have almost doubled in the last two years, according to Justice Department statistics. In fiscal 1972, according to these figures, the department asked federal judges to grant immunity 705 times for 2,338 witnesses. In fiscal 1974, the department requested immunity 1,314 times for 3,331 witnesses. The statistics show that the bulk of the immunity grants, when actually used, were before federal grand juries investigating criminal charges.

Two Kinds

Although federal law permits two kinds of immunity—transactional and use immunity—federal prosecutors usually seek use immunity, a limited form that guarantees that a witness's testimony will not be used against him directly or indirectly, but he could be prosecuted with other evidence. Transactional, or full, immunity grants a witness immunity for any act about which he testifies.

The most controversial recent example of immunity involved the special Watergate prosecutor's grant of immunity to Texas lawyer Jake Jacobsen in return for his testimony in the bribery trial of former Texas governor and Treasury secretary John Connally.

Following Mr. Connally's acquittal, the decision to give Mr. Jacobsen immunity was widely criticized on the ground that serious charges against him had been dismissed in return for testimony that was of dubious value.

U.S. Priest Ordered Expelled by S. Korea

SEOUL, April 25 (Reuters).—The Rev. James Sinnot, an American Catholic priest who actively supports civil rights campaigns in South Korea, was ordered by immigration authorities today to leave the country by Wednesday.

He told newsmen at Myongdong Cathedral that he applied earlier this month for a one-year extension of his visa, due to expire Monday, as he had done every year during the 15 years of his stay in the country. In December, Methodist missionary George Ogle, who lived in Korea for 20 years, was expelled for "illegal political activities."

A-Test in Nevada

MERCURY, Nev., April 25 (AP). —A nuclear device with a strength ranging between 20,000 and 200,000 tons of TNT was exploded yesterday 1,400 feet beneath the Nevada desert. The test was the fourth announced this year.

Pollution Is Considered the Key Factor

U.S. Study Relates Incidence of Cancer to Local Industries

By Bill Richards

WASHINGTON, April 25 (WP). —A four-year effort to map U.S. areas that have the highest cancer rates suggests a strong link between some types of cancers and certain kinds of industrial pollution, federal researchers say.

Among findings of the study—the first to be done on a county-by-county basis in the United States—are indications of high bladder cancer levels around areas of heavy auto production, indications of heavy bladder, lung and liver cancer levels around concentrations of chemical industries, and high lung cancer rates near copper and lead smelters, the researchers, from the National Cancer Institute, said.

"What we have here," Dr. Joseph Fraumeni, a member of the research team, said, "is a whole new series of clues to the origins of cancer. The next step will have to be specific studies done in the field at these areas of concentration."

Separate Mapping

Maps scheduled to be published next month cover 34 types of cancers found in white males and females throughout the United States.

The researchers said they are working on a separate study of cancer concentrations among blacks. Because blacks are distributed more sparsely than whites around much of the United States and may show some different types of cancer clusters, Dr. Fraumeni said, the team will have to use a different mapping system.

Material for the maps was gathered from death certificates issued between 1950 and 1969 for cancer victims in 3,056 counties or clusters of counties covering the continental United States, the researchers said.

Speaking at a meeting of employees of the National Institutes of Health in Bethesda, Md., this week, Dr. Robert Hoover, one of the researchers, said: "We found 64 counties with significantly high bladder cancer levels. They appeared to be clustered around areas where automobiles were or are made, and where two types of heavy machinery are manufactured."

Chemical Plant Areas

He said the researchers had found high bladder cancer rates in areas in the Northeast with heavy concentrations of chemical plants. Salem County, in New Jersey, where 25 per cent of the males work in chemical plants, had the highest incidence of bladder cancer in the country, Dr. Hoover said.

A study prepared by Dr. Fraumeni and Dr. Hoover showed that there were excess rates of bladder, lung, liver and other types of cancer in 139 counties where the chemical industry is most highly concentrated.

The researchers said they could not explain the high rates by factors such as urbanization, social and economic class or employment in non-chemical industries.

Dr. William Blot said the researchers felt that high lung cancer rates around copper and lead smelters were due to arsenic emitted during the ore-refining process.

Dr. Blot said levels of arsenic, a known cancer-causing agent, were high in men, women and children living around the smelters. "Our tentative conclusion," he said, "is there is a community-wide risk from arsenic emissions from these smelters."

Other Factors Noted

The researchers said they found that some cancers apparently were caused by factors other than pollution. Stomach cancer, they said, occurred most heavily among people of Scandinavian and German descent living in the Midwest.

Other cancers, including that of the large intestine, may be due to eating habits and diet, the researchers suggested, since they occur with relatively equal frequency among males and females.

They said that melanoma, a skin cancer, shows up most often in Southern states, where sunlight, believed to be a factor in the disease, is strongest.

Cervical cancer, the research team said, is found most often in the Northeast and Appalachia and may be linked to groups at the low end of the social order.

According to a U.S. Survey

Married Found 'Far Happier' Than Singles

CHICAGO, April 25 (AP).—Married people in the United States are happier than singles despite reports to the contrary, according to a University of Michigan psychologist.

"We find that married Americans are far happier and more satisfied with their lives than singles are, in spite of national mumblings and grumblings about the tired institution of matrimony," Angus Campbell wrote in the May issue of Psychology Today.

He and two colleagues, Phillip Converse and William Rodgers, recently surveyed 2,164 adults across the country, asking what they think about the quality of their lives and how their opinions have changed over the years.

"Fewer than 10 per cent [of married] described their lives in sour terms—boring, miserable, lonely, empty, useless—and far more than half think their lives are worthwhile, full, hopeful, interesting, and other happy positives," Mr. Campbell reported.

"They admit to some stress—about one-fourth feel rushed all the time and often worry about bills—but overall they are stubbornly cheerful.

"All of the married groups—men and women, over 30 and under, with children and without—reported higher feelings of satisfaction and general good feelings about their lives than all of the unmarried groups—the single, divorced, or widowed."

Of the single groups, women of all ages were found to be happier and more satisfied than men, Mr. Campbell said.

"There are more carefree spinsters and anxious bachelors," he reported.

Among single women, those over 30 have fewer negative feelings and stress than those under 30, the survey found. Mr. Campbell said this may mean that the longer a woman remains single the more she likes it, or at least adjusts to it.

The survey of married groups indicated that young married women are happier than young married men.

"It appears that marriage is still considered a woman's greatest achievement," Mr. Campbell said. He added, "And when she is married, the sigh of relief is almost audible."

Young married men are still happy, he said. But he said "they don't reach the glowing level of their wives," primarily because men "feel more burdened by the responsibilities of marriage," even when both husband and wife are employed.

Mr. Campbell reported that having children "is a mixed experience. The patter of little feet aggravates as well as delights."

Once a couple has children, "reports of happiness and satisfaction drop to average, not to rise again significantly until their children are grown and about to leave the nest," the survey found.

"The best of all possible worlds, for most Americans, is to be newly married and not have children," Mr. Campbell said.

California to Pay $270,000 for 3 Convicts' Deaths

SAN FRANCISCO, April 25 (AP).—The State of California agreed this week to pay $270,000 to the families of three black Soledad Prison inmates who were shot to death in 1970 by a guard.

The settlement came as a federal jury was preparing to reconvene to determine how much damages to award. Defendants sought $1.2 million in their civil suit.

On April 9, the jury found eight of 10 former or present Soledad Prison employees "legally responsible and liable" for the deaths of inmates W.L. Nolen, 25; Alvin Miller, 23, and Cleveland Edwards, 20.

This week's agreement means, however, that the jury will not decide on the damages and the guards will not have to pay the settlement.

Attorney Melvin Belli had contended the three convicts "had been deliberately set up because of racial hatred" and were assassinated Jan. 13, 1970, as part of a conspiracy.

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Kent State Victims' Families Appeal for Aid to Pay Lawsuit

WASHINGTON, April 25 (AP). —Families of the 1970 Kent State University victims have turned for the first time to the public for contributions to finance their lawsuit against Ohio officials.

"I didn't know where else to get any money. It gets pretty desperate," said Arthur Krause, whose daughter, Allison, was one of four students killed by National Guard bullets in the confrontation five years ago May 4. The guardsmen were sent to the campus to quell student demonstrations protesting the U.S. incursion into Cambodia.

Mr. Krause signed the letter mailed last month to about 124,000 persons, requesting donations to the Kent State Due Process of Law Fund. The names were obtained from a professional mailing-list firm.

4,400 Contributions

So far, the fund has received about 4,400 contributions, mostly of $5 or $10 and totaling some $42,000, said the Rev. John Adams. The minister is director of the United Methodist Church division which sponsors and administers the fund from its Washington headquarters.

Mr. Krause and Mr. Adams said in interviews that they were surprised by the response and will consider broadening the mail solicitation.

During the five years since the suit was filed, the expenses have grown to $100,000 in court costs, filing fees and innumerable charges for printing legal briefs and transcripts, they said.

The families have been spared what is normally the most expensive part of pursuing a lawsuit—paying the lawyers. Their attorneys, from five different firms in Cleveland, Columbus and New York, are working for free.

The civil suit seeks $11 million in actual and punitive damages from Ohio Gov. James Rhodes and other state officials and National Guardsmen involved.

The suit was filed on behalf of Mr. Krause, the families of William K. Schroeder, Sandra L. Scheuer and Jeffrey G. Miller, who also were slain, and the families of nine students who were injured by the guardsmen's bullets.

Legal Right to Pursue

The case already has been to the Supreme Court, which overturned lower courts and ruled 8-0 last April that the families had the legal right to pursue the suit.

The case now is scheduled for trial beginning May 19 in U.S. District Court in Cleveland.

Gov. Rhodes and the other defendants can draw upon state funds approved for their legal defense. The legislature's controlling board authorized a total of $501,000 for their legal fees in criminal and civil cases.

All but $75,000 was spent to defend the officials and guardsmen who were indicted on federal charges of violating the students' constitutional rights. The judge ordered the men acquitted without allowing the case to go to the jury.

The judge explained that the evidence presented by the government was insufficient to prove the charges.

Florida Senate Rejects Rights Amendment

TALLAHASSEE, Fla., April 25 (AP).—The Florida Senate, ignoring appeals from the nation's First Lady, today rejected the proposed Equal Rights Amendment to the U.S. Constitution for the second year in a row. The senate's 21-17 vote against ratification made Florida the 10th state to turn the proposal down this year.

Rejection came despite last-minute appeals by Betty Ford, Gov. Reubin Askew and Republican party national chairman Mary Louise Smith. The Florida House had approved the amendment earlier.

Italy Victim Freed

TURIN, April 25 (UPI).—Kidnappers yesterday freed Mrs. Emilia Bosco, 50-year-old wife of a wealthy meat importer, police said. Doctors said Mrs. Bosco had not been physically harmed. Unofficial reports said a ransom of 300 million lire ($400,000) was paid.

U.S. Warships Set For Leningrad Fete

MOSCOW, April 25 (UPI).—Several U.S. Navy ships will visit Leningrad sometime next month in connection with the 30th anniversary of the end of World War II, U.S. officials said today.

They said no date has been set for the visit, the first to the Soviet Union by U.S. warships since the war. The destroyer-class vessels will stay about four days.



AP.

Lubomir Strougal

Dubcek Is Called Foe of Socialism By Czech Leader

PRAGUE, April 25 (AP).—Continuing the wave of attacks on Alexander Dubcek, Czechoslovak Premier Lubomir Strougal said today that the former liberal Communist leader "has joined the ranks of those who do not detest any means to stop social progress and the victorious advance of Socialism."

Mr. Strougal, who spoke at a celebration to commemorate the liberation 30 years ago of Czechoslovakia's second-largest city, Brno, said that what he described as the pro-Dubcek campaign in the West was "an intentionally timed campaign with the transparent objective to hide before one's own people the crisis of the capitalist system."

In the last few days Mr. Dubcek has been under attack along with his associates during the short-lived liberalization period in 1968, including the late Josef Smrkovsky, whose memoirs, highly critical of the Soviet invasion and subsequent developments, were published in Italy.

Norway Abortion Call

OSLO, April 25 (Reuters).—Singing and brandishing placards demanding free abortion, about 30 women invaded parliament today and had to be removed by police.

U.S. Legislator, 'Stupid, Not Evil,' Freed From Jail

WASHINGTON, April 25 (UPI).—U.S. District Judge George Hart jr. today set aside the jail sentence of Rep. George Hansen, R-Idaho, because, the judge said, on review he found that while Mr. Hansen's conduct may have been stupid, it was not necessarily evil.

Mr. Hansen, 44, the first sitting congressman to be sentenced to prison in more than 20 years, pleaded guilty in February to charges that he failed to file accurate reports during his 1974 primary campaign.

"I had assumed when I sent him to jail he was evil," Judge Hart said today. "I'm not sure he was. Stupid, yes." He then set aside the sentence he had imposed last Friday—a term of 12 months, with all but 2 months suspended—and instead fined Mr. Hansen $2,000.

There is nothing in the rules of the House that would automatically prohibit Mr. Hansen from completing his term. Since being sentenced, he has insisted that he will not resign.

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U.S. Branch Robbed

Millions of Dollars Taken at Bank in London

LONDON, April 25 (AP).—Six hooded gunmen may have gotten away with millions of dollars in cash, jewelry, bonds and other valuables in a robbery of the Bank of America branch in London's Mayfair district, detectives said today.

However, the bank's accounts officer, 26-year-old Mike Fernandez, said the gang missed "the big baby"—more than $2.4 million in travelers checks—in the holdup last night.

The gunmen are known to have made off with $720,000 in cash. But police said the total "obviously runs into millions" because the raiders also rifled safety deposit boxes belonging to clients.

"We may never know the full amount of what was in the rifled boxes," a detective said. "Many people for various reasons will not own up to what's in these boxes. But the holdup certainly looks like Britain's biggest."

Police sources said it could top the estimated $7.2 million stolen in an elaborate raid on another London bank in September, 1971.

One depositor, American businessman John Pugliese, said he had "gold coins worth six figures" in his box. "I don't know exactly how much, but it's a lot of bananas," he told newsmen.

Another client was a sobbing woman still wearing her nightdress.

"All my jewelery's in there," she said. "Practically everything I've got is in that bank."

The robbers, all carrying automatic pistols, broke into the bank near the U.S. Embassy through the back door. They bound and gagged employees, then drilled their way into the locked vault with power tools, Scotland Yard reported.

The police said the gunmen had the choice of two vaults to open. The unopened vault contained the travelers checks, the police said.

The gang ripped open 89 of 600 deposit boxes, bank officials said.

"They were cool and sophisticated," Mr. Fernandez told newsmen. "They knew exactly where to go and stayed in the bank for more than an hour. They didn't seem to panic at all."

He himself ran afoul of the law as he raced from his home to the bank after the alarm was raised—he was booked for speeding.

"The police officers wouldn't believe me when I told them about the robbery," he said.

The Bank of America, the world's biggest bank, has two branches in London.

Most of the Mayfair branch's clients are Americans, including scores of rich businessmen and show business celebrities.

12 Die in Mexico Raid

MEXICO CITY, April 25 (AP).—Bandits firing submachine guns robbed a bank and an adjacent supermarket today, killing 12 persons, authorities said. At least four others were wounded.

The dead included eight policemen, a bank guard and three persons caught up in the wild gunfire at a branch of the Banco de Comercio and the Conasupo supermarket in the southern part of the city, authorities said. At least one bandit was wounded. Officials said at least $12,000 was taken in the hold-ups.

The robbers used the same tactics as a team of 15 bandits identifying themselves as members of the Communist 23rd of September League who raided two banks across the street from each other Dec. 10 and killed six policemen. The Communist league is an urban guerrilla group which has claimed credit for other robberies, bombings and kidnappings.

Bank officials said there were at least eight bandits in today's hold-up, including a woman, who entered the bank at 9:05 a.m. when there were 10 to 20 customers inside. Apparently none of the customers was hit. Most of the fatalities occurred outside the bank as the bandits fled, officials said.

First European Conference On A-Energy Ends in Paris

PARIS, April 25 (IHT).—The first European nuclear energy conference ended today following a week of meetings interrupted on two occasions by environmentalists hostile to the proliferation of atomic energy plants.

The meeting was organized by France as part of a campaign to prepare public opinion for the installation of new nuclear energy plants. Eight new plants will go into operation in France by 1980, sharply reducing French dependence on imported oil.

More than 3,000 delegates from 47 countries participated in this week's conference at which the latest techniques in nuclear energy development were discussed.

Some of the principal themes were new offshore siting possibilities for plants: security measures and measures for assuring nuclear waste disposal: the new South African method of uranium enrichment, and the potential of new breeder reactors which, through recycling of their own plutonium wastes, use much less enriched uranium.

The delegates agreed that nuclear energy would play an increasing role in world energy supply. Michel Boiteux, head of Electricity of France, said, "It is impossible to see how mankind could survive without nuclear energy."

Alexander Meshkov of the Soviet Union predicted that, by the year 2000, nuclear power would provide half of the world's total energy needs.

On Monday, opening day, and again yesterday, the congress was interrupted by members of the Friends of the Earth, an environmentalist group. A two-hour debate between the scientists and Friends of the Earth took place yesterday, mostly on problems of waste disposal, plant siting and radiation dangers.

West German Population

WIESBADEN, West Germany, April 25 (AP).—The West German population total dropped by 0.2 per cent last year to 61,991,000, the federal statistics office has announced. The office said that the number of deaths during 1974 outstripped births by 101,000, while emigration totalled 9,000 more than immigration.



United Press International.

MOBILE?—Louis Mueller, a Marin County artist, in his seven-foot sneaker on wheels, an entry in the San Francisco Museum of Art's "raceable sculptures" soap box derby competition scheduled for May 18.

Norway to Buy 72 U.S. F-16s If 3 NATO Allies Do Same

From Wire Dispatches

OSLO, April 25.—Norway has decided to buy 72 U.S. F-16 fighters if three other NATO members—Denmark, the Netherlands and Belgium—choose the same plane for their air forces.

The four countries have been considering the purchase of the F-16, the French Mirage or the Swedish SAAB Viggen in what has been called "the arms deal of the century."

The government also recommended today the purchase of the U.S. modified version of the French-German rocket, Roland II. The package calls for a total investment of some 3.5 billion kroner ($6.35 million).

Two government propositions recommending the F-16 and the Roland II passed the King's ministerial council after passing the Storting (parliament) Defense Committee in the morning. The Roland II is a radar-aimed, surface-to-air missile for use against low-flying planes.

The missile was preferred to the improved U.S. Hawk, the British Rapier and the French Crotale. The American decision to purchase Roland II influenced the Norwegian decision. The Ministry of Defense considers Roland II the cheapest as well as the most suitable airport defense for Norwegian conditions.

Delivery of Roland II can start in 1979 and the bill can be paid by 1980. The total cost of the rocket system was estimated at some 580 million kroner. The first 50 million kroner are to be paid by 1977.

Purchase of 72 F-16s was calculated at between 2.7 and 2.9 billion kroner, including a first supply of spare parts.

Japanese Seek Jet

TOKYO, April 25 (Reuters).—A preliminary mission of Japanese Air Force officials will visit Western Europe and the United States from June 1 seeking a replacement for the country's Starfighter jets, a defense agency spokesman said here today.

Obituaries

Jacques Duclos, 78, a Leader Of French Communist Party

PARIS, April 25 (IHT)—Veteran French Communist party leader Jacques Duclos, 78, died here today of heart failure.

Mr. Duclos had been in a hospital for some days for treatment of a lung infection.

A senator from the Seine-Saint-Denis area of the "Red suburbs" of Paris since 1968, Mr. Duclos was a member of the French Communist party since its founding at the Tours Congress in 1920.

Born in Louey, in the Pyrenees, he began working as a baker's apprentice at the age of 12 before moving on to Paris and to studies under such professors as Anatole France.

The future senator became a member of the Central Committee of the Communist party in 1926, the year he was first elected deputy of a Paris district. He remained a deputy for most of the time until World War II.

Clandestine Operations

Within the party, Mr. Duclos was responsible for developing propaganda, a post he held until the war, when he became chief of the clandestine operations of the party during the occupation.

Following the Liberation, Mr. Duclos was re-elected deputy and became vice-president of the National Assembly. He also served on the Constituent Assembly charged with writing a constitution for the nascent Fourth Republic.

The Communist leader retained his deputy's seat until the return of Gen. Charles de Gaulle to power in 1958, when he was beaten in the first legislative election of the Fifth Republic. In 1959, he became senator from the Seine district, which included Paris, and in 1968, following the reorganization of the Paris district, he was elected to the post he occupied until his death.

Mr. Duclos was the Communist party candidate for the presidency of the republic following the resignation of Gen. De Gaulle in 1969.

He was beaten in the first round of a race which eventually was won by Georges Pompidou.

Mr. Duclos was the author of numerous political works and a six-volume "Memoires." In 1971 the Soviet Union awarded him the Order of Lenin.



Jacques Duclos

Mike Brant

PARIS, April 25 (AP).—Mike Brant, 27, an Israeli-born singer whose French-language pop hits made him a favorite with teenagers here, fell to his death today from a window in his Paris apartment, police reported.

They said they did not immediately know if the fall was suicide or an accident.

Mr. Brant had attempted suicide in November, 1974, when he jumped from the fifth floor of a hotel in Geneva. His fall was broken by a third-floor balcony. He suffered numerous fractures and a head injury.

Vyacheslav N. Krott

MOSCOW, April 25 (AP).—A Soviet major general, Vyacheslav N. Krott, has died "tragically while fulfilling his service obligations," the Defense Ministry publication Red Star reported today.

The report gave no further information about Gen. Krott's death. It said he was a tank force commander, had served on the western front during World War II, and had been awarded the Order of Lenin and the title of Hero of the Soviet Union.

8 Held by FBI In Blast at Plant In Connecticut

WASHINGTON, April 25 (AP).—FBI agents arrested eight persons in Pennsylvania, Ohio and Tennessee yesterday in connection with an explosion and fire that destroyed the $14 million Sponge Rubber Products plant in Shelton, Conn., last month. The president of the plant's parent firm was one of those arrested.

Two other persons are being sought.

The arrest followed an indictment returned yesterday by a federal grand jury in New Haven, Conn., charging conspiracy, interstate transportation in aid of racketeering, racketeer influence and contravention of federal bombing statutes.

Superior Court Judge George Saden in Bridgeport, Conn., had signed arrest warrants charging arson and burglary.

FBI Director Clarence Kelley said those arrested included Charles Moeller of Spencerville, Ohio, the president of Ohio Decorative Products, the parent company.

The indictment charged that 24 drums of gasoline and two drums of explosives were transported from Pennsylvania to the plant, which was destroyed the night of March 1.

2 Jews Lose Appeal Against Soviet Exile

MOSCOW, April 25 (Reuters).—The Supreme Court of the Russian Federation today rejected appeals by two Jews, Mark Nashpits, 27, and Boris Tsitlyonok, 31, against sentences of five years' exile imposed for their part in a demonstration for emigration rights in February, Jewish sources said.

About 20 American lawyers here on a study trip joined Jewish militants outside the court building in central Moscow.

A spokesman for the group said they were refused access to the hearing despite being officially assured it would be open.

Cameroon's President

YAOUNDE, Cameroon, April 25 (Reuters).—President Ahmadou Ahidjo has been officially declared re-elected for the fourth time, following balloting earlier this month in which he was the only candidate.

Astronauts and Cosmonauts All Smiles as Training Ends

By Robert C. Toth

ZVEZDNY GORODOK, U.S.S.R., April 25—"Now I speak three languages—Russian, English and Oklahomski," laughed cosmonaut Alexei Leonov, genially slapping astronaut Thomas Stafford, an Oklahoman, on the back.

It was all smiles and "no problems" between them and other Soviet and American spacemen here today at Star Town, after the last joint training session for the Apollo-Soyuz space flight in July.

The balding Russian teased the already bald American about his hairline, and even translated Brig. Gen. Stafford's drawling Russian into English—hence his claim to have mastered Oklahomski.

Forced Camaraderie

At times, camaraderie seemed forced—the informal Russian greeting, "privet" (hiya), for the astronauts and the responding "howdy pardner" for the cosmonauts.

But back-up astronaut Alan Bean explained that "we've gotten to know each other pretty well and probably we'll never see each other again after this, except for the prime crews in space. They've been very nice, friendly, cooperative.

"I started from knowing nothing about Russians and I come away with a feeling for their honesty and individual credibility. I feel you can rely on them like I'd rely on one of our own guys, like they would be good neighbors to have—the first ones to come around if anything happened."

During their week here, the spacemen reviewed their training in Houston in a mock-up of the Apollo spacecraft, then went through their paces in a Soyuz trainer.

Some minor changes in procedures, like getting cables out of the way during a planned TV space news conference, were worked out, but no major changes were made to earlier plans.

The ball-shaped Soviet craft is very small compared to Apollo, recalling the U.S. Mercury and Gemini capsules. Soyuz will fly with two men—Capt. Leonov and Valeri Kubasov—and once flew with three until a fatal accident in 1971. The Apollo will carry Gen. Stafford, Vance Brand and Donald Slayton.

No Worry

Above the Soyuz capsule is a relatively roomy service module and it is there that the two cosmonauts will host the astronauts in their first meeting in space.

"None of us are worried," about the joint flight, or about the failure of Soyuz-18, the last Soyuz flight, earlier this month, Mr. Bean said. "These people are very competent. There's nothing slipshod about their work. They have a problem and they are working it out."

The astronauts flew later in the day to Tashkent for a weekend of sightseeing. Monday, they make a one-day inspection tour of the Soviet launching site at Tyuratam, in Central Asia.

It will be the first visit by Americans to the Soviet Cape Canaveral. The only Westerner taken there until now was the late French President Charles de Gaulle. U.S. newsmen were refused permission to accompany the astronauts to Tyuratam.

© Los Angeles Times.

Japan's Ruling Party Backs Nuclear Nonproliferation Pact

By Don Oberdorfer

TOKYO, April 25 (WP).—After five years of hesitation, Japan's ruling Liberal Democratic party today approved ratification of the nuclear nonproliferation treaty.

The action on the treaty, under which Japan would not acquire nuclear arms during the next 20 years, was taken at the end of a lengthy debate on the nation's military course.

While the party's approval of the treaty does not guarantee its ratification by the Diet (parliament), it represents clearance of the most formidable hurdle, and only the most unusual circumstances could block its ratification.

Japan signed the treaty in 1970, but ratification efforts became bogged down in a "consensus" process in which no strong advocates of the pact emerged and there were several substantial objections.

Today's decision by the party executive committee was considered a victory for Premier Takeo Miki, who had made ratification of the nuclear treaty one of the major issues of his platform. Mr. Miki was working against a deadline of May 6, when signing and ratifying nations are scheduled to begin a Geneva conference on revising the treaty. It has been ratified by 86 nations.

After formal government approval the treaty was presented to the Diet late today. But sources said that it will not be acted upon until early in May.

The United States, a major sponsor of the treaty along with the Soviet Union and Britain, has officially and unofficially urged Japan to ratify the agreement.

Opponents of the treaty said that Japan would be giving away its nuclear option needlessly, with no tangible benefit or promise of benefit, in a world where only force is respected. But the treaty backers—including Mr. Miki—argued that it is senseless for Japan to seek nuclear weapons and dangerous for Japan to give the world the impression that the nuclear option is a real one.

Party's Conditions

In agreeing to present the ratification bill to the current session of the Diet, the Liberal Democrats' executive committee imposed four conditions:

- The government will do its best to carry out the demands of the party in connection with ratification.
- The government will reexamine national security arrangements and announce its stand to the people.
- The government will hold firmly to the principle of never possessing or manufacturing nuclear weapons, or bringing them into Japan. The principle of consultation with the United States on nuclear matters will be implemented with such flexibility as is permitted by the U.S.-Japan security treaty.
- The government and senior party officials will coordinate their views in the course of the Diet deliberation.

AUCTION SALES

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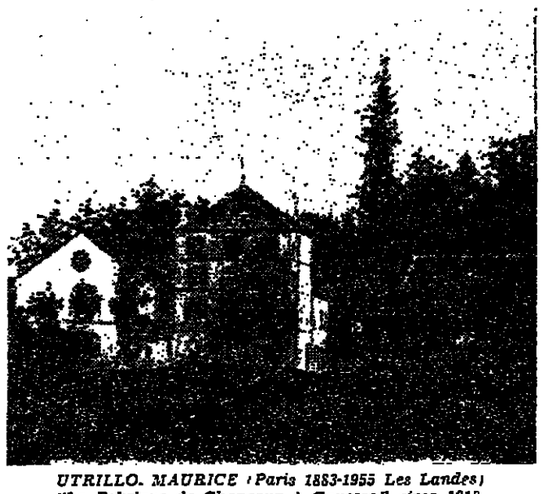
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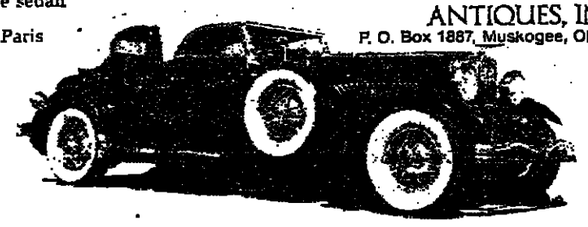
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هكذا من الأصل

...NDON

...nter Goes Beyond ...nguage in New Play

By John Walker

...ON (IHT).—Harold Pin-...s new play, "No Man's ... receiving its world pre-...at the National Theatre, ...s a male universe, where ...d women are but dim ...les and the concerns are ...ial, where possession is ... and the strong put down ...ak.

... a re-exploration, in a far ...literary way—literally con-... with language—of the ... covered in "The Care-... of an outsider attempting ...k into a closed circle. The ... though, takes place not in ... by suburban attic but the ...Hampstead home of a man ...rs.

...inter's meaning remains as ... as ever, just as his com-...of language and his ability ...e immediate dramatic ten-...ontinue to impress and ...

...e first act, Hirst, the aging ..., brings home Spooner, a ... second-rate poet he has ...up in a pub. The two seem ...trangers to each other. In ...ond act, it appears that ...ere contemporaries at Ox-...ivals in letters and love, ...irst boasting of his seduc-... Spooner's wife.

Trapped by Words

... two are contrasted not ... in Hirst's opulent, though ...ic, success and Spooner's ...ailure, but in their use of ...ge. Hirst seems to have ...eyond the possibilities of ...ge, to take no interest in ... has a critical essay to ...ut he cannot remember ... is he has to assess.) He ...rds sparingly and destruc-...Finally, he is trapped by ...tements, locked into an ...ging, chilling universe of ...n creation, a solipsistic ...

...ner spouts immense foun-...of words, more concerned ...ing than saying anything ...s. He attempts to use his ... full of flowery construc-...s a key to enter the lock-...le of Hirst and his two ...y manservants, familiar ...sque figures speaking with ...onal menace.

...first act is Spooner's, the ... is Hirst's. Both are graced ...a superb partnership of ... Richardson and John ...d. Clad in sandals and a ...i and stained suit, Sir ... creates brilliantly the ...y comic: pathetic reality of ...led poet wandering the ...s of the literary life, unable ...me to terms with his lack ...fulfillment. Every little man-...m is perfect, from his dainty ...cing approach to a full bottle ...hisky to his furtively filling ...pockets with cigarettes and ...attempt to put a distance be-...n himself and the working-... servants.

... Ralph, too, is fine as the ...ally remote Hirst, dropping ...s like stones into the con-...tion. There is good support ... Michael Feast and Terence ... as the tough, dangerous ...nts.

...er Hall's meticulous direc-...and John Bury's claustro-...c set, furnished mainly by ...ns and booze, contribute to ...uccess of the play, to Mr. ...'s uncanny ability to hold ...terest even when his inten-...are obscure. He is by now in ... command of his medium ... even ordinary exchanges ...on a new resonance. The ... opening gambit—"As it ... Yes. Absolutely. As it is"— ... to a host pouring his guest ...sky, yet, in its context, it ...at other meanings, Mr. Pin-...able to play with his au-...'s expected responses to his ...ir situations.

...ability to make an audience ... used to seem to depend ... his skill with vernacular ...lichés of common speech, ... his command of language ...lazzies and delights and ... working-class language is ... creates fear and terror.

* * *

...e was a time when Joe Or-...nannered style seemed to ... its menace and wit from ... manipulations, the sudden ...on of genteel circumlocu-...n coarse speech. As the re-...f "Entertaining Mr. Sloane" ... Royal Court, the first in a ... of three of his plays, ...clear, he owes more to Os-...lde. There is the same ...ess of mind beneath the ... surface, the same inver-... normally accepted social ...

...ertaining Mr. Sloane," first ...ed 11 years ago, three years ... Mr. Orton died a violent ... also deals with territorial ...s: a young sexually at-...e boodlum invades an odd ...an household and finds ...is attempts to dominate it ...ith him as victim of a ...ly nymphomaniac and her ..., a snobbish closet queen. ... direction is on the slow ...nd the play sags in the ... But it contains a brilliant ...nance from Beryl Reid as ...iddled Kath, disguising her ...us sexuality by a strange ...ty, unsure whether she ... a son or a lover. Ronald ..., as her brother, lacks ...e and his strangled vowel ... are sometimes difficult to ...tand. But Malcolm McDow-...suitably menacing and ar-... as Sloane and James Ot-...fine as his one victim, for-...provoking the violence he ...

...ertaining Mr. Sloane" is to ...lowed by the Royal Court's ...tions of "Loot" and "What ...itler Saw," thus giving us a chance to reassess Mr. Orton's talents, which, on the basis of this production, were clearly extraordinary. He was, at least, the funniest postwar English playwright and one of the most disturbing.

* * *

At Her Majesty's, it is sad to find another humorist, Alan Ayckbourn, making such a mess of turning P. G. Wodehouse into a musical. "Jeeves," with book and lyrics by Mr. Ayckbourn and music from Andrew Lloyd Webber, is both silly and turgid, a total failure by many talents.

One of the joys of recent theater has been the partnership between Mr. Ayckbourn and his director Eric Thompson, who is especially deft at the small but significant detail that adds depth to the characters.

Here, they do nothing to enliven the proceedings, except encourage the cast to play their parts as broadly as possible. Mr. Ayckbourn has not helped matters by setting the action within the framework of a charity concert in a rundown hall in an attempt to retain the narrative style of the original stories told by Bertie Wooster.

It is a clever idea and allows Wodehouse's immortal butler Jeeves to demonstrate his semi-divine powers, conjuring up ever more elaborate scenery as the play proceeds. But it does not work on the stage, being a cumbersome and distracting device.

Part of the trouble is that Mr. Ayckbourn tries to be too faithful to the original. In the stories, Jeeves is peripheral but essential to the action. On the stage, he remains on the fringes but could be removed from the musical without damaging it. Of the evening's 19 numbers, he gets to sing half a song. It might have been better had he been cast in the role of narrator; it would have given more point to the absurdities of Wooster's world.

But Mr. Ayckbourn has also written some dreadful lyrics to match Mr. Lloyd Webber's dreadful score. And David Hemmings, moon-faced and perspiring, but without charm, is hopelessly miscast as Bertie.



John Gielgud, left, Ralph Richardson in Harold Pinter's "No Man's Land."

ART IN PARIS

Füssli—Pretexts to Bring Back the Medusa

By Michael Gibson

PARIS (IHT).—Johann Heinrich Füssli (1741-1825) is one of the strangest figures in Western art—a romantic, an expressionist, a painter whose sickly colors are almost always repulsive. Yet his extraordinary conceptions and strange exaggerations of the attitudes of the human body (made all the stranger for being couched in the language of a heroic anatomy derived mainly from Michelangelo and classical antiquity) are a source of fascination to the modern viewer. (A show of some 200 of his works is at the Petit Palais to July 20.)

Füssli—or Henry Fuseli as he called himself in England—living in an age of reason, was acutely aware of the irrational, dark side of the Greek world and was drawn to it, just as he was drawn to the violent and irrational aspect of Shakespeare, Dante and Milton whose works he so abundantly illustrated. Terror, cruelty, despair, guilt and madness are his main themes, and they are handled with a theatricality which, in the work of an artist less deeply involved with the emotions and obsessions he portrays, would descend to kitsch. But from the depths of his own contradictions, which make his work a fertile ground for psychoanalytic study, Füssli drew the tormented conviction and energy that invest almost all of his painting.

Friendships

Born in Zurich, the son of a painter, Füssli was destined against his own wishes to become a pastor. In his early twenties he struck up a friendship with Lavater, who is remembered for his quaint pseudo-science of physiognomy and his friendship with Goethe. A turning point came when they and two other young theologians demanded the removal of a government official who had been practicing blackmail. The official didn't go but the four young men were hustled out of the country and Füssli lost some of his illusions in the process. He went to London at the age of 33, soon gave up theology and, reading in Rousseau that art was the product of an inevitably corrupt civilization, he reached his own conclusion that art and morality had nothing in common. An unusual conception for that period.

At the age of 29 he went to Rome where he picked up the element of his style in the works of Michelangelo, of Greek and Roman antiquity and of the mannerists. The style which he elaborated then was to remain characteristic of his work for the rest of his life.

His originality attracted young artists from all countries and when he returned to London 10 years later, he was famous. Lavater, in Germany, had drawn the attention of Herder and Goethe to the young painter's work, and the writers of the Sturm und Drang movement came to consider him as their painter. He taught painting in England, counting William Blake among his pupils. "Damn good to steal from," was his appraisal of this student.

Probably his single most famous work is the "Nightmare," a version of which is on loan from the Detroit Institute of Art for this show (seen earlier in Hamburg and London). It shows a young woman, her head and arms thrown back in a sort of limp convulsion, a nasty looking, funny-unfunny incubus weighing on her chest, while a sardonic, threatening horse's head with white, protruding, luminous eyes nudges aside the curtains and stares at her. Is this the dark side of Madame Recamier (David's painting was done 20 years later)? It strikes me that way, for no historical reason, but rather because David's exceedingly cool classicism must have a hidden face that is not quite so cool.

There is an anecdotal aspect to this painting which the catalogue goes into quite fully, analyzing it in the context of one of Fussli's bitterest disappointments in love.

Füssli's view of women—or if one prefers, the nature of his obsessions with regard to women—is illustrated by a number of curious drawings of them with elaborate and excentric hairdos. Gert Schiff offers a plausible explanation of the meaning of this fetish in his preface to the catalogue.

Goethe once defined Fussli as "a mannerist of genius who parodies himself." True enough, but that was one aspect of the man. For, thanks to his formal pretext, and his literary pretexts too, he was able to give substance to an irrational world which lay beyond the irrational that he himself was seeking. A skeptic who had no use for Blake's highly idiosyncratic mysticism, Füssli seems to have faced the irrational as a manifestation of the human mind rather than as the interference in human lives of extra-human forces of darkness and light. In this task, he used his pretexts rather like Perseus used his mirrored shield when he had to bring back the Medusa's head.



Füssli's "Three Women With Baskets Descending a Staircase," ink drawing on view in Paris show.

THE ART MARKET: Guessing Games and Japanese Masks

By Souren Melikian

PARIS (IHT)—Like many other types of Japanese art, theatrical masks are difficult to date.

The image itself counts more, in Japanese minds, than its artistic attributes or the period in which it was made. Expert Guy Portier says that even Japanese books dealing with the subject often fail to give dates. Few Western museums have masks on permanent exhibit. Still, they turn up at auction every 30 years or so.

And when they do, they pose a problem for experts such as Portier. Making presale estimates is a tricky business with few precedents and the difficulty of determining dates. Portier faced this problem when 44 Japanese masks came up for sale Tuesday at Hôtel Drouot.

His presale total estimate was 90,000 to 110,000 francs—but Portier is a conservative and those who know it generally add 30 per cent to his figures. Taking this into consideration, Portier came close to the mark: the sale made nearly 140,000 francs.

The masks in the auction, conducted by Jean-Louis Picard, were of three types. The earliest and most impressive were Gigaku masks used in religious or military dances. Then there were masks for the No theater, a lyrical dramatic form thought to go back to the 14th century. Finally there were Kyogen masks, used for burlesque interludes during the No performances.



Kyogen monkey mask sold in Paris this week for 8,075 francs.

The last big sale of Japanese masks took place in 1948 when 23 from Henry Vever's collection were sold at Drouot. Since then, masks have occasionally turned up at auction but not enough of them to offer experts much of a basis for estimates. Portier said that, in recent years, he could recall seeing only two masks similar to the ones in Tuesday's sale—these had been sold in 1969 at Drouot and Portier had been the expert.

One of the 1969 masks was a Kyogen monkey mask. It sold for 3,480 francs. A comparable piece, but superior in quality, was bought Tuesday by a French dealer, Gérard Lévy, for 8,075 francs. Another 1969 mask showed the so-called "suffering woman" of No performances—it brought 4,640 francs then. Tuesday a mask of a similar type made 16,437 francs, a huge sum.

However, two masks are not much to go on in making his estimates. The 44 masks sold Tuesday were in mint condition, an essential prerequisite for such objects to do well at a sale.

Making the sale all the more difficult was the small market for such works. The mask-collecting fashion came in the late 19th century when Japanese art was being discovered by Westerners. All the great art collectors of the time—among them, Charles Gillot of Lyon, Henry Vever—owned splendid examples of Japanese lacquer and were fascinated by the masks. They bought them as aesthetic, literary curiosities—not on the basis of period or artist. Often such masks were sold by non-specialized dealers. Portier said that his grandfather, Henri Portier, who imported Japanese silk, was occasionally asked by Frenchmen who had picked up masks in Japan to try to find buyers for them. He thus sold Vever some of his first pieces.

Three Collectors

The vogue survived World War I, thanks to the impact made by Japan on Art Déco. But by the start of World War II, the fashion had passed. At present Portier says he can think of only three French collectors who are interested in them. While he assumes that there are collectors elsewhere, he cannot name one. And the three Frenchmen, he says, are not like the usual art collector, nor even like the collectors of Japanese art—they are of a literary turn of mind.

The collection auctioned Tuesday was formed by a music publisher and represents the tastes of Parisian literary and artistic circles between the two wars.

There was little advance advertising for the sale and the thin catalogue with small black and white reproductions was not impressive. As a result there were few foreign buyers. An exception was Tamenne of Brussels, who bought, among others, the finest piece: a big Gigaku mask of carved wood with traces of polychromy remaining. The ornamental piece normally covering the top of the mask was missing. At 4,408 francs it was not particularly expensive considering the superb carving. The only other dealer from abroad was an unidentified man from Tokyo.

Most of the buyers were French. Surprisingly, one of them was the Bibliothèque Nationale, France's national library, an institution generally thought to have little money and not known as a buyer of art objects. The Bibliothèque Nationale nevertheless got several lots, under the French law which authorizes national institutions to preempt the highest bidder and obtain the object at the last price offered.

The library bought a wood mask, expressionistic in treatment, with traces of gilding, for 2,204 francs. The piece had belonged to Vever and had made 4,000 francs at the 1948 auction—which in today's money would be roughly 200 francs. Seconds later the library preempted another mask with a cream-colored patina representing an "evil old man." That made 3,016 francs. The piece had also been in the Vever collection and had fetched 5,500 francs (about 280 of today's francs) in 1948.

A third lot went to the library for 2,000 francs. When the Bibliothèque Nationale preempted yet another lot, at the same sum, it was below the reserve price and hence, under normal circumstances, the preemption would be nullified.

On the whole prices ranged from 2,000 to 4,000 francs, meeting most of Portier's estimates. The figures were high for pieces that have such a small market. Asked if prices would have been different in London, Portier said no. He feels that Tuesday's sale set a pattern for future sales, here and elsewhere—that is, if there are future sales.

Music in Paris: Barenboim Conducts 'His' Orchestra

By David Stevens

PARIS, April 25 (IHT).—Daniel Barenboim, who officially becomes musical director of the Orchestre de Paris next season, was on the podium last night at the Palais des Congrès for his first concert with the orchestra since being named. In a sense, it was an unofficial start for the new regime, and a highly encouraging start at that.

This eight-year-old ensemble continues to be a subject of controversy, and its problems are not exclusively musical. Like all "prestige" orchestras—whether the prestige has been earned by the test of time or was a baptismal gift from the Ministry of Culture—it is a willful steed that has to be tamed anew each time out. Its career so far has been marked by the death of the revered Munch, the unsuccessful wooing of Karajan, and the not very happy marriage with Solti. It can play splendidly, when it wants to, but consistency has not been the orchestra's long suit.

The healthiest thing about the arrival of Barenboim is that he is, so to speak, of the same generation as the orchestra. His meteoric and polyvalent career of the last few years has established him as a pianist and as a conductor, and has earned him the respect of his seniors (Klemperer, Rubinstein, Piatigorsky) and his contemporaries. As a soloist, chamber-music player or conductor, his appetite is prodigious. He is, it seems, a musician's musician. By word of mouth and the evidence of last night's concert, the orchestra likes him and gives its best for him.

Subtle Touch

Brahms's Second Symphony unfolded with rich sonority and unforced romantic ebb and flow. Barenboim is an energetic and detailed conductor, but he also seems to be more willing than on previous appearances here to let the music have its head. His sharp attention to detail was pure gain in the opening work, Bartok's spiky and forbidding First Piano Concerto, which had Jean-Bernard Pommier as the excellent soloist, bringing considerable subtlety of touch to his percussive part.

If the Bartok seemed a bit subdued, that likely has to do with the somewhat deadening acoustics of the immense hall—all of whose almost 4,000 seats were occupied. This problem is still the subject of some tinkering by acoustics experts, and last night the orchestra's playing area was narrowed by wooden barricades on each side of the stage, which seemed to reinforce the strings to good effect in the Brahms.

* * *

The group of concerts known as the Printemps Musical de Paris has as its goal the juxtaposing of all aspects of 20th-century music. Monday's concert by the Ensemble 2e2m did that, but it was some old friends from Les Six who carried off popular honors at the Théâtre de la Ville. Darius Milhaud's "L'Homme et Son Désir," sympathetically conducted by Paul Mefano and with a fine vocal quartet, was reinforced by an ad hoc choreography by Jacques Guedi. Georges Auric was represented by two delightful miniatures, saucy and witty in the best 1920s manner. "Doubles Jeux," for two pianos, was tossed off brilliantly by Jacqueline Mefano and Claude Lavoix, and "Imaginés III," for clarinet and piano, by Jacques Nouredine and Jacqueline Mefano.

The most ambitious undertaking was the second performance—15 years after the first by the Domaine Musical—of "Au-delà du Hasard," by Jean Barraqué, who died two years ago at 45. This densely written work for four instrumental groups and three voices got a cool reception from the audience, as did the world premiere of Milko Kelemen's "Mirabilia II" for piano and instrumental ensemble, augmented by electro-acoustic interventions, which called for some extraordinary exertions from the soloist, Antonio di Bonaventura.

British Report Minoan Finds In Peloponnesus

ATHENS, April 25 (UPI).—British archaeologists exploring a little-known region of the Peloponnesus have uncovered further evidence of close relations between Minoan Crete and southeast Greece in the late Bronze Age.

"Excavations at the Menelaion and Ayios Stephanos in the area of Sparta have added considerably to our knowledge of prehistoric Laconia," Robin Barber, assistant director of the British School of Archaeology, said.

"Finds from both sites indicate the inhabitants were in close contact with the Minoans about 1600 BC," he said, describing excavations in Greece during 1974.

At the Menelaion, the traditional home of King Menelaus, Dr. Hector Catling found a complex series of buildings, including foundations of the central hall of a Mycenean palace. The excavation produced a Minoan figurine and a clay model of a house decorated with painted birds, which also may come from Crete, he said.

At Ayios Stephanos, a hilltop settlement in the same area, more than half of the early pottery showed strong Cretan influence and several imported pieces also were found, he said.

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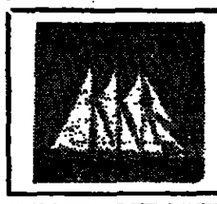
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INTERNATIONAL
Herald Tribune
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Page 8— Saturday-Sunday, April 26-27, 1975 *

Israel After Vietnam

With the Vietnamese war, in President Ford's words, "finished—as far as America is concerned" (the President now seems almost as much ahead of events as he trailed behind them when asking congressional military aid, but in a broad sense he is correct enough) its impact on other commitments and wishes of the United States in foreign affairs remains to be appraised. A major element here is Israel, where the general uncertainty about the course of American policies was compounded by the "reassessment" ordered by Mr. Ford after the failure of Mr. Kissinger's latest mission to the Middle East.

It was always made clear from Washington that this reassessment did not reach to the fundamentals of American support for Israel, and this has been reaffirmed by the Secretary of Defense, James Schlesinger, in a meeting with the Israeli ambassador, Simcha Dinitz. "The security of Israel" continues to be an American objective.

But how that security is to be maintained, and just what territorial form Israel is to have in the future remain problems. In Moscow, Foreign Minister Andrei Gromyko offered Israel the "strictest guarantees" —with Soviet participation—of its existence as a sovereign state. But that state would have to give up "all Arab lands," and accept an agreement to "insure the legitimate rights of the Palestinians, up to the establishment of their own state."

While the emphatic terms in which Mr. Gromyko set forth his country's guarantee must be welcome to Israel, the limits on it are not. Israel has long insisted that guarantees are not enough, and that it must have more defensible frontiers than those which existed before 1967. And to have as a close neighbor a Palestinian state which, so far as its guerrilla spokesmen are concerned, would not recognize the legality of Israel itself, would hardly seem to be offset by the guarantees of distant powers.

Yet strategic boundaries are almost always illusions; every Rhine has its Remagen bridge, and modern weapons fly over all natural or military obstacles. If the Arab states are to be regarded as the permanent enemies of Israel, not the Golan Heights, not the Sinai passes, not even the support of the United States, can bring peace to Israel. To extend a Thirty Years' War into a Hundred Years' War offers no hope to anyone concerned.

That includes, of course, the United States. After the 1967 fighting, Israel lost the backing of many of its former friends, even before the oil boycott crystallized so many attitudes. It fought the Yom Kippur war in virtual isolation, except — very importantly — the material and diplomatic aid of the United States. Despite this, there is a more general acceptance of the fact of Israel than ever before. It is that fact which is much more important than a town here, a strategic position there. It is a fact that may be safeguarded—to the extent that any human institution can be protected—by negotiation and concession. But it is also a fact that can be jeopardized by a refusal to recognize that much has changed since 1967.

The U.S. and the Concorde

It has been obvious for some time that more debate over supersonic airliners was inevitable. The decision some years ago by the British and French governments to proceed with development of the Concorde meant that sooner or later they would ask permission to fly the plane in and out of American airports on a regular basis. Just such a request by British Airways and Air France is now pending before the Federal Aviation Administration. The two airlines want to start regular service with the Concorde next January across the North Atlantic from New York and Washington. These requests have reactivated all the old arguments—about pollution and the misallocation of resources on one side, and about technological stagnation on the other. But the question is different now than it was in 1971 when Congress scuttled the American SST. The question now is not whether the American government should subsidize construction of an American supersonic transport. Instead, it is whether such planes, now that they exist, should be permitted to land in the United Sates. Our view on the former question was and is that the U.S. government should not underwrite such airplanes. But our view on the latter question is that the Concorde should be granted landing rights.

* * *

Perhaps the place to begin analysis of this quite different situation is with one of the principal objections to construction of the SST in 1971. At the time there was both a fear of, and a lack of knowledge about, the impact of its pollutants—noise, dirt and noxious gases—on the world's environment. Several things have happened to that objection in the years since. One of them is a substantial increase in the knowledge available, which indicates to us that the Concorde is not nearly as great a threat to the environment as the foes of the SST feared a commercial supersonic airplane would be. This is not to suggest that there are no environmental problems with the Concorde. It is noisier than other commercial aircraft now being produced. And it will make a contribution, albeit small, to the ozone problem.

As best we can make out from the data available, the Concorde makes slightly less noise landing than do some of the 707s and DC-8s now flying, slightly more noise than those planes make taking off and substantially more noise while on the ground. Quite clearly, the Concorde does not meet the noise standards the FAA is in the process of putting into effect, but neither do many other airplanes now flying. The British and French argue persuasively that they have invested millions of dollars in the Concorde and that it is unfair to require their aircraft to meet standards not in existence when it was planned, especially since it does meet the standards that then existed.

The ozone problem, to lump under one phrase all the stratosphere problems, is far more complex. On this the data indicates that a fleet of 30 or so supersonic transports would produce no detectable changes. Larger fleets would. But it would take a very large fleet to create the changes already threatened by continued use at present levels of aerosol cans. In the long run, if more travel —military as well as civilian—is to be at such heights above the earth, substantial changes in jet engines will be required. In the short run, with the fleet of Concordes now planned, the dangers seem so small as to be almost nonexistent. In any event, the same dangers will arise if the Concordes are flown anywhere, whether or not they land in the United States.

* * *

These factors, together with the need for cooperation between governments, lead us to the conclusion that the FAA should certify the Concorde for landing in the numbers now requested—up to four flights a day at Kennedy and two a day at Dulles. Weighing in heavily on the Concorde's side is the impact on international relations, particularly in the arrangements for aviation, that a denial of permission to land would have. The British and French governments are committed heavily to this project. An American refusal to accept a plane that meets internationally agreed upon standards could well throw the whole structure of international travel into disarray.

* * *

The remaining question about the Concorde is: Who needs it? There is, without doubt, substance in the argument that the advent of the Concorde is a step in travel that is totally unnecessary. For most people who cross the Atlantic, the time savings (3 1/2 hours vs. 7 hours) will not be worth the extra cost. For a few, mostly businessmen, it may be. For those who fly the Pacific, the impact is much greater—9 hours from Los Angeles to Sydney instead of almost 18. We doubt, however, that the Concorde will be a smashing economic success. Its initial cost (around $70 million a plane) and its operating costs will keep ticket prices very high. That, alone, will restrict the number of such planes in use. If supersonic travel is to become dominant in future years, that domination will have to wait on development of another kind of airplane. For precisely that reason, the FAA should couple its certification with a warning that it will impose stricter standards on future certifications involving any substantial increase beyond the 16 planes now contemplated. By writing in warnings of the certification of the Concorde, the FAA can put the aviation world on notice that any such plane will have to meet much more stringent environmental requirements.

THE WASHINGTON POST.

In the International Edition

Seventy-Five Years Ago

April 26, 1900

LONDON—"At the opening of what has in Germany been officially declared to be the 20th century, foreign statesmen will do well to consider attentively the remarkable position in Europe already attained by the German Empire in 1900, and the still more prominent part that it will play on the world's stage in the near future." So writes the commercial attaché to the British Embassy in Berlin in an elaborate report on the economic position of Germany at the start of the 20th century.

Fifty Years Ago

April 26, 1925

NEW YORK—Visitors to this city who thought that Fifth Avenue and other famous thoroughfares were crowded last year should call around in a few weeks. The stream of automobiles in New York is 20 per cent greater than last year, according to statistics just announced. There are more than 272,000 passenger cars registered in Greater New York. This is an increase of 45,000 over last year. There are more than 80,000 trucks, which brings the total number of automotive vehicles to more than 352,000.



MAULDIN.

'Hanoi Is Offering Us Bargains in Surplus U.S. Military Equipment.'

Monnet: The Eternal Optimist

By James Reston

WASHINGTON.—The news from Paris is that Jean Monnet, the architect of a united Europe, is finally retiring from his heroic labors, but this can't be true. Monnet never retires, even at bedtime. He never quit anything in his life and will go on preaching and fighting for unity until he is finally united with the soil of Europe himself.

Besides, he is only 86. He was benched for a while with pneumonia, but he was up and around his thatched-roof farmhouse at Houjarray outside Paris on Thursday morning shouting over the telephone that he was working on his memoirs and was still "optimistic" about the future of the human race.

What he has done is merely to announce his "retirement" as chairman of the Action Committee for a United States of Europe, but since he was the Action Committee, it is hard to see how he could retire from himself.

An Inspiration

Monnet is an inspiration these gloomy days. Always his best work has been done in times of impending disaster. In World War I, he was here in Washington demonstrating that an Allied victory depended on the pooling of resources and the creation of a joint command.

After that war he was in Geneva helping establish the League of Nations, and when that failed he was back here again pleading with Franklin Roosevelt and Harry Hopkins for the Lend-Lease program.

It was Monnet who persuaded Roosevelt to launch the mammoth rearmament program that turned America into the "arsenal of democracy" when others were advocating half-way measures. He persuaded Churchill to offer a Franco-British union and common citizenship when the German tanks were moving on Paris, and his was the creative mind that conceived of the European Common Market.

He sees history as a series of ever expanding cooperative units —from the family to the village, to the nation-state, to the integration of states—a long, slow process marked by terrible catastrophes which nevertheless often led to dramatic advances.

Thus, in his way of looking at the world, there are often compensations even through disasters—the independence of America through war, the abolition of slavery in America through the Civil War, the rejuvenation of the American economy after the depression, the reconstruction of Europe through its destruction, and the gradual ending of the old feuds between Britain and France, France and Germany through the emergence of more alarming common enemies.

The Bad News

Accordingly, it is scarcely surprising that all the bad news from Cambodia and Vietnam, Portugal, Turkey, Greece and the Middle East doesn't find him indulging in an old man's despair.

"You have to mend before you can construct," he says. "You have to define the problems carefully, face them no matter how hard, and then work away at them patiently and steadily. You can't settle everything at once."

It is "the spirit of domination" that has been the curse of the world, he thinks, and confidence cannot be built on that. Over the centuries, he says, one after another of the principal nations of Europe has tried to dominate the others. Each believed in its own superiority and that its superiority could be maintained by force. Each in turn was defeated and each failure produced more human suffering as the weapons of war grew more powerful.

No doubt new superpowers would arise, he thought, and try to impose their will by war, as France and the United States tried and failed to do in Vietnam, but the spirit of domination, he has always maintained, despite much French opinion to the contrary, is not natural to America.

"Instead of following the old maxim of divide and rule," he said during one of his trips to New York, "America, the world's most powerful nation, has not behaved as if it feared a rival but as if it sought a partner . . .

"If the United States wished to dominate, it would seek to maintain national rivalries in Europe, whereas it supports European unity."

He is not happy, however, about the present state of consultation and planning among the free nations of the world. You cannot defend a nation, he says, if you don't defend a civilization. The thing to do, he believes, is to change the conditions surrounding the problems; to work within your means and strive toward larger groupings of nations.

"Within national frontiers," he observes, "men long ago found and developed civilized ways of dealing with conflicts of interest; they no longer needed to defend themselves by force . . . human nature has not changed: It was human behavior that was changed by common institutions under conditions providing at least a minimum of well-being..."

It was still a little cold in the forest of Rambouillet Thursday morning, and Monnet, submitting to the spirit of domination of his lovely artist wife Silvia, did not take his usual long walk through the trees, but the sun will be showing again soon, he said. "Over in Washington too," he added. "Pessimists don't make much good history."

After the Colonels

By C. L. Sulzberger

ATHENS.—Getting the army out of politics has been and still is perhaps the most difficult internal problem faced by Greece. For seven years the dictatorship of a military junta coddled officers and tried to mould them into a new class entitled to special privileges. Now, under the democracy restored last July but still awaiting a permanent constitution, this favored position has ended.

By no means all the officers have been happy about the change. Right after Constantine Caramanlis returned from his self-chosen political exile in Paris, a period of great uneasiness set in during which there were continuing threats of military conspiracy. Attica was filled with armed adherents of the ousted junta. Several times Caramanlis, then residing in a hotel suite, was secretly conducted to hideouts (including a yacht) where he could sleep under guard.

A major plot against his democratic regime was uncovered Feb. 24, 1975, after two junior officers revealed its existence to Defense Minister Evangelos Averoff. Averoff, a former foreign minister and close friend of Caramanlis, is a man of action who still carries a snub-nosed Smith & Wesson revolver in his trouser pocket.

39 Arrested

Defense Ministry investigators and security agents quickly rolled up the conspiracy, arresting 39 officers, according to Averoff, and cashiering 200 others, ranging in rank from lieutenant to general. Parliament swiftly enacted a law accelerating retirement of suspected plotters, and a commission of the nine senior serving officers, all lieutenant generals, was created to study the army's political sentiments.

Formal inquiry ascertained that the conspiracy had three centers: Athens, Salonika and Larissa. Ramifications of the Larissa plan are now entirely known but such is not yet the case for the plot's other two focal points. The plan apparently hoped to have some 50 unit commanders use their troops to neutralize Caramanlis, Averoff and the armed forces chiefs, either by seizing or killing them, then to occupy radio stations, announce "success" and call for popular support.

The conspirators encountered more opposition than anticipated within the officer corps because many malcontents were reluctant to overthrow the government in the midst of a continuing crisis with Turkey. The present stage of investigations will shortly end and principal conspirators are to be arraigned before courts-martial in a matter of weeks.

There seems little doubt that the February plan was concocted by supporters of Dimitrios Ioannidis, last of the top bosses of the colonels' junta and former head of the military police. Ioannidis, already imprisoned before February, had designated his agents in the conspiracy.

Other plots have been sniffed out but none on the same scale of importance. Immediately prior to Greece's first free elections in years, last November, a conspiracy blueprint was unearthed. This, according to Averoff, hoped to kidnap Caramanlis, postpone the balloting and outlaw the recently reinstated Communist party.

'Calm'

Averoff estimates that approximately 500 officers have been cashiered since the junta fell and that some 10 per cent of them are in jail. Another 600 to 800 have been transferred to other posts in order to split up potential dissident groups or diminish the influence of uncertain individuals previously holding sensitive jobs. There are about 8,000 ground forces officers in the Greek military establishment. Virtually all the trouble has come from the army, not the air force or navy.

The defense minister expresses confidence that the period of unrest, bequeathed by the departed junta to its followers in the officer corps, has now ended. He says: "Things are now sufficiently stable so that we have been able to terminate that phase. You might say the army is again calm.

"Today it is absolutely excluded that there could be a coup or any preparation for one. That period is finished. A crushing majority of officers is opposed to such a thought and accepts the present regime. The foolish February plan helped a great deal to make the officer corps understand the dangers such ideas presented to the nation."

Nevertheless, despite growing confidence in discipline, the business of getting the army out of politics is incomplete. Numbers of officers prematurely retired by the junta have been brought back to active service. Special instructional courses are being given on the proper role of the military in a civilian-run state. It is necessary to persist in such re-education in order to remove from the memory of a privileged group heady recollections of political power and personal advantage.

How the 'People's War' Developed in Cambodia

By Richard Dudman

WASHINGTON—By accident, I witnessed the beginning of the Cambodian insurgency that gradually took over the countryside, slowly strangled Phnom Penh and finally has taken control of the entire country.

This brief inside view of the start of a Communist-led revolutionary army was made possible when I was captured by guerrillas when trying to drive from the South Vietnamese border to the Cambodian capital on May 7, 1970, on assignment for the St. Louis Post-Dispatch. With two colleagues, I was held 40 days before being released.

Our narrow but almost unique look at the other side of the developing civil war showed the strengths of the insurgent movement and the weaknesses of U.S. power and strategy in dealing with it.

To anyone who had the dangerous opportunity to observe the other side of the conflict, even at its start, the later unfolding disaster could come as no surprise. The constant indiscriminate bombing, an estimated 450,000 dead and wounded civilians, to say nothing of military casualties, and the estimated 4 million refugees were almost inevitable results of the short U.S. invasion of Cambodia and the subsequent proxy war that ended in defeat for the United States as well as for its client regime in Phnom Penh.

In the Jungles

From our vantage point in the jungles of eastern Cambodia in the weeks immediately after the beginning of the U.S. invasion, we could see that the strategy of President Nixon and Secretary of State Kissinger was accomplishing just the opposite of its intended purpose.

Instead of wiping out the frontier-area "privileged sanctuaries" from which Vietnamese Communists were able to attack South Vietnam, the U.S. invasion spread the Communist-led guerrillas through most of Cambodia.

Instead of isolating the Vietnamese Communists from the Cambodian population, it drove them into an alliance as comrades in arms against a common enemy—American tanks and bombs. It set in motion a Communist-controlled "people's war" along the classic lines of the best Chinese and North Vietnamese theoreticians.

Instead of safeguarding Cambodian neutrality, an ostensible objective of the Nixon administration, it opened the way for eventual victory by a greatly expanded Communist-led Cambodian insurgency and the transformation of neutral Cambodia into a Communist state with close ties to Peking and Hanoi.

A Catalyst

American bombs and tanks were a catalyst. Cambodians and Vietnamese are traditional enemies, but we could see Cambodian peasants turning to a friend in need in the form of the military forces of the Vietnamese Communists.

All were fleeing together, and we watched Viet Cong guerrilla soldiers pack Cambodian women with their babies and chickens into a military truck. Later, when the Viet Cong truck ran off the road into a rice paddy, we watched a gang of young Cambodian men help shove it out of the mud and get it on its way.

In the massive movement of Cambodians trekking westward to avoid the spreading war, we could see the new alliance taking form. Travel was mostly at night, and during daytime rest stops the Cambodians and their new-found friends learned each other's languages and talked common strategy and tactics.

Young Cambodian men and women, apparently voluntarily, were being armed with a collection of makeshift weapons, including captured American rifles, and were drilled in the rudiments of military training.

What we were witnessing, ironically, turned out to be a military assistance program that was far more successful than the costly and elaborate programs operated through the years by U.S. military advisers on the anti-Communist side of the various civil wars in Indochina.

Our on-the-spot observation showed, too, that Prince Norodom Sihanouk, whose overthrow helped the United States expand the war into Cambodia, was immensely popular in every village and hamlet we visited in rural Cambodia. This indicated that U.S. policy was wrong in disdaining the importance of Sihanouk as a national leader and that the Communist side was adroit in making him nominal head of the insurgency.

U.S. forces went in and, after two months, came out again. They continued bombing and long-distance artillery bombardment, while the U.S.-supplied army of President Lon Nol did the fighting. As a result, the United States was seen at a distance in safety while letting Asians fight Asians to serve U.S. rather than Cambodian interests.

Nixon told the American people, "Cambodia is the Nixon doctrine in its purest form." His strategy of supplying money and weapons and letting others do the fighting may have had a certain domestic appeal in the United States, but to many Asians is sounded like a new form of colonialism.

On a strictly military level, there were similar Communist advantages and American liabilities, despite the fact that the firepower ratio was out of sight in the opposite direction, at least until Congress forced a halt in the U.S. bombing in mid-1973.

The Pentagon supplied tremendous firepower, but the young insurgency, weak as it was, offered a poor target. The old French notion that a regular army needed to outnumber guerrillas 5-to-1 seemed badly out of date. Hunting guerrillas in the jungle with B-52s, Phantoms and helicopters was like trying to kill mosquitoes with cannon.

No Match

One of our captors, a middle-aged North Vietnamese who had fought the Japanese and French before he took on the Americans, told us that even the B-52s, with their thunderous bomb loads, were no match for a guerrilla force dispersed across the countryside. Taking a long, impersonal view of the struggle, this man told us that bombs would kill a guerrilla fighter here and there, but he said most of them would survive and their movement would carry on.

For the individual, he said, fear of the B-52 is part of the danger—a part that can be overcome. Crouching forward on his hands and feet, he rocked back and forth to show us how he had learned to ride out the pounding of the huge raids. He said he had been through three B-52 raids.

As for the tanks, he said: "The Nixon and Lon Nol and Thieu troops just stay on the main roads. They don't come to the small places where we hide. Our strategy is not to hold any area at all costs but to retreat and strike where the other side is weak."

Another of our Vietnamese Communist captors once told us about the Vietnamese guerrillas' cooperation with the Cambodians. We had observed that the Vietnamese always were careful to pay Cambodian peasants for food supplies and deferred to Cambodian customs—for example, by taking off their hats when passing a Buddhist pagoda even though they had no use for any religion.

Mao's Analogy

I told him I supposed he was familiar with Mao Tse-tung's analogy of fish swimming in the sea. The fish are the guerrillas and the sea is the sympathetic population that provides food, shelter and information to the fighting force.

"Yes, the fish must have the sea," he replied, "but without the fish the sea is useless."

His point was that the Cambodians were ripe for revolution but needed the Vietnamese Communist military aid program to become effective.

The aid program worked. All authorities agree that by the end of the five-year war the new Cambodian insurgent force was doing the fighting. The final result came with the fall of Phnom Penh.

Mr. Dudman, chief Washington correspondent for the St. Louis Post-Dispatch, wrote this article for The Washington Post.

—Letter—

Panning the U.S.

It has become a popular sport to kick Uncle Sam in the pants and to snigger because of the embarrassment he finds himself in: the Middle East, Vietnam, Cambodia, the CIA and all the rest. Every little politician and news commentator joins in the fun. Nobody seems to realize that it is the United States itself which enables the heroic Monday-morning-quarterbacks to snigger, because—like it or not—only the mighty United States, and nobody else, is standing between us, and a "Communist Doomsday."

BERTHOLD WYLER.
Geneva.

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BUSINESS

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Herald Tribune
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FINANCE

PARIS, SATURDAY-SUNDAY, APRIL 26-27, 1975

ıpan Council Urges apital Spending Aids

YO, April 25 (AP-DJ).— ing its attitude of the past the Industrial Structure l, a top-level advisory to Japan's minister of ational trade and industry, ggested that measures be to assist corporate invest- in new plant and equip-

ite as December, the coun- as still urging various notably the steel indus- cut investment plans to ght inflation by reducing demand.

council now believes that spending may fall below expectations and that nal funding at lower rates is necessary to the decline.

.. report published today, uncil approved fiscal 1975 ig plans of those sectors anese industry that come the jurisdiction of the y of International Trade dustry (MITI).

ays by these industries, on truction basis, are project- 7,530 billion yen ($25.9 bil- n the year ending March 76, up 13.9 per cent in l terms from the most estimate for the preceding nd up 5.6 per cent in real

electric power industry is d to be the biggest spender r plant and equipment in rent fiscal year, with out- ojected at 1,800 billion yen, per cent from a year

steel industry, the second- investor with outlays pro- at 1,350 billion yen, has led the largest rate of ad- 49 per cent.

r industries projecting sub- l increases in capital ig this year include city :trochemicals and the re- tor. Declines are expected ferrous metals, aluminum, machinery, automobiles, dic fibers and paper and

nother report today, the MITI said Japan's mining and manufacturing production index stood at 108.8 in March, up 0.6 per cent from February but down 16.8 per cent from a year earlier.

The month-to-month gain was the first since September last year.

The shipment index was 112.9 during March, up 1.2 per cent from February but down 8.7 per cent from a year earlier, and the inventory index was 162.4 during the month, down 0.9 per cent from February but up 27.1 per cent from a year earlier. The indexes are based on 1970 equals 100 and are seasonally adjusted.

Price Index Rises

Meanwhile the Prime Minister's office said the Tokyo consumer price index for April totaled 169.8 (100 equals 1970), up 2.5 per cent from March and 13.4 per cent from a year earlier.

The month-to-month increase was the largest since last October, when the index rose 2.2 per cent, the announcement said.

The nationwide consumer price index for March registered 167.6 (100 equals 1970), a 1-per-cent increase from February and a 14.2-per-cent rise from a year earlier.

The announcement said the average income of salary earners' households totaled 171,733 yen in February, up 25.4 per cent from a year earlier.

However, the office said, the year-to-year rate of gain was only 10.1 per cent in real terms because consumer prices rose 13.9 per cent during the month on a year-to-year comparison basis.

Real income showed gains of 6 per cent and 3.4 per cent in January and December, respectively, on a year-to-year comparison basis after having registered a decline of 7.9 per cent in November.

Meanwhile, spending by each household averaged 134,662 yen during February, up 25 per cent in nominal terms and up 9.7 per cent in real terms, both compared with a year earlier.

Inflation Caused Slump, U.S. Economists Say

NEW YORK, April 25 (AP-DJ).—Forecasters who were caught unawares by a swift and severe U.S. recession last autumn, while they grappled with inflation, are concluding that the root cause of the slump was that very inflation.

Extensive interviews with academic economists, business forecasters, corporate executives and other analysts across the country indicate that they are still sifting the debris of their shattered expectations for the answers. That process may go on for months or years, but the above conclusion is already evident.

Although consumer markets had been sluggish since late 1974, most businessmen "just didn't see the recession because they were selling to each other," explains David Grove, chief economist for International Business Machines Corp. "They weren't looking at the consumer, they were looking at all the orders from other producers." With profits holding high and orders strong, he says, "businessmen were misled into thinking, 'What recession?' "

Basically Phony

Economist Charles Reeder of Du Pont Co. finds it clear that there was a basic phoniness about it all. In mid-1974, production was booming, prices were climbing, profits were rising and orders were pouring in so fast that Du Pont's plants could not keep up with them.

But even then, Mr. Reeder had a nagging worry that this boom was not real. "Our manufacturing divisions kept telling me I was wrong," he recalls. "They were flat sold out and scrambling to get raw materials."

Still, he knew consumer spending had been weak, so order strength had to reflect inventory building.

"What we have here," comments Edwin Yeo, senior economist and vice-chairman of Pittsburgh National Bank, "is an inventory recession that has its roots in inflation." Like other economists, Mr. Yeo thinks of the current slump as a two-stage recession: A consumer recession, which began late in 1973 as increasing costs of food, fuel and other basics undermined people's ability to buy, and a business recession, which started soon after last Labor Day.

As they watched grocery bills, fuel bills, tax bills and other budget items climb alarmingly, consumers cut spending. Detroit then posted price increases averaging $500 a car last summer, and the consumer recession deepened as the expensive 1975-model autos sat in showrooms.

Two elements of the inflationary squeeze on consumers had especially debilitating effects. One was the "oil tax" imposed by Arab and other oil-exporting states; the other was the hidden income-tax increase imposed by the interaction of inflation and the progressive federal income-tax system.

"The tax system treats an increase in money income as an increase in real income and takes a bigger withholding bite," explains Thomas Juster, a University of Michigan economist who studies consumer behavior.

The forces building toward an economic bust were strongly reinforced by government policies in 1974. Horrified by the eruption of double-digit inflation, officials of the Ford administration and the Federal Reserve Board decided to risk a recession in adopting restrictive fiscal and monetary policies to halt the price spiral.

Spurred by fears of shortages, price increases for materials and their own inflation-distorted profits and sales figures, businessmen kept building up inventories. "The inventory accumulation was stupendous," says Raymond Saulnested, chief White House economist under President Eisenhower. "And it was all obscured by totally misleading inventory statistics."

Indeed, in July, the Commerce Department reported that it had massively underestimated the pileup of inventories in 1973 and early 1974.

Economic Waffling

Certainly, there were a lot of misleading signals. Government officials were assuring businessmen as late as mid-October that the economy was just "waffling sideways" through a temporary energy-crisis "spasm." Private economists were divided, with those predicting recession generally saying it would be mild.

In economic statistics, "we had lots of data problems that were puzzling," says Geoffrey Moore, vice-president of the National Bureau of Economic Research, a private firm. Real gross national product was down, but industrial output was essentially flat and employment was rising through much of 1974, he notes.

Moreover, inflation turned some key statistics into misleading indicators. Mr. Moore says "the profits situation was confusing because profits in dollars looked very good and kept going up all through 1974." But, he adds, when profits were adjusted for gains in inventory values because of inflation, "they looked very sick indeed." Most businessmen, however, had a hard time thinking recession when their earnings statements looked so good.

Wall St. Closes Higher But Under Day's Peak

NEW YORK, April 25 (IHT).—Prices closed higher on the New York Stock Exchange today although they fell back from their best levels of the session.

The Dow Jones industrial average closed at 811.80, up 8.14. It was ahead 11 1/2 points at its peak of the day. Advancing issues outnumbered decliners 862 to 513.

Volume totaled 20.26 million shares compared with 19.05 million shares yesterday.

Oppenheimer & Co. institutional trading department partner Michael Metz attributed early buying in part to First National City Bank's decision to keep its prime rate at 7.25 per cent. He reported earlier rumors that the bank would raise its prime on the basis of its formula involving short-term interest rates.

Mr. Metz also reported relief concerning the latest U.S. trade figures, showing a solid trade surplus in March.

Mr. Metz and several other analysts also said that continued interest among institutions and other investors in longer-term investments, in anticipation of economic recovery later in the year, propped up the market.

Among the more volatile issues, IBM slipped 7/8 to 205, Texas Instruments was 104 1/8, ahead 1. Polaroid 30 3/8, up 1/4, Xerox 71 1/4, off 1/2, and Eastman Kodak 101 3/4, up 1 3/4.

Nashua climbed 2 1/4 to 17 3/8. The company said it expected higher profits in the next three quarters.

Standard Brands Paint, which reported lower March quarter net, fell 1 7/8 to 43 7/8.

Bates Manufacturing tacked on 1 to 21 1/4 after reporting sharply higher first-quarter net.

Armstrong closed at 26 1/2 unchanged on heavy turnover. A block of 114,900 shares of the issue traded at 26 1/4.

Du Pont, Sears, Roebuck, U.S. Steel, General Motors and Walt Disney rose more than a point apiece among the blue chips.

General Portland dropped 3/4 to 5 5/8. It reported a loss for the first quarter compared with a profit a year earlier, and also omitted the quarterly dividend.

Wrigley, which came in with improved earnings, eased 5/8 to 59.

Atlantic Richfield rose 1 1/2 to 87 5/8 in the oil group. Most other oils were fractionally mixed.

McDonnell Douglas gained 3/4 to 13 3/4 a day after it reported lower profits.

Prices advanced in moderate trading on the American Stock Exchange. The Amex index rose 0.64 to 84.18.

Migo Electronics picked up 1 1/2 to 17 after reporting quarterly earnings nearly twice that of a year ago.

Brad Ragan and Falcon Seaboard gained more than a point each.

In Chicago, following a government report that grain stocks are lower than expected, farm commodity futures prices soared on the Board of Trade, but weakened at the close under profit-taking.

All grains ended with advances, but the gains were sharply trimmed in some cases. Corn was up 7 cents, wheat, soybeans and oats 4 to 4 1/2 cents. Soybean meal gained up to $2 a ton but soybean oil was down some 50 points, or 1/2 cent a pound.

Company Reports

Aetna Life & Casualty

First Quarter	1975	1974
Revenue (million)	1,500.0	not giv.
Profits (millions)..	23.0	39.4
Per Share	0.43	0.74

Getty Oil

First Quarter	1975	1974
Revenue (millions).	752.4	655.3
Profits (millions)..	41.0	73.6
Per Share	2.18	3.93

McDonnell Douglas

First Quarter	1975	1974
Revenue (millions).	998.3	838.0
Profits (millions)..	22.4	30.2
Per Share	0.60	0.78

Northwest Airlines

First Quarter	1975	1974
Revenue (millions).	182.2	167.98
Profits (millions)..	5.3	13.8
Per Share	0.24	0.64

Pennzoil

First Quarter	1975	1974
Revenue (millions).	248.9	215.8
Profits (millions)..	26.95	not giv.
Per Share	0.77	0.89

Singer

First Quarter	1975	1974
Revenue (millions).	669.5	646.2
Profits (millions)..	—3.7*	16.7
Per Share		0.88

Standard Oil (Ohio)

First Quarter	1975	1974
Revenue (millions).	560.9	482.9
Profits (millions)..	22.2	22.6
Per Share	0.60	0.62

Texas Utilities

Fourth Quarter	1975	1974
Revenue (millions).	180.5	137.1
Profits (millions)..	24.2	21.4
Per Share	0.40	0.38

U.S. Fidelity & Guaranty

First Quarter	1975	1974
Profits (millions)..	37.2	16.4
Per Share	2.28	1.00

Washington Post

First Quarter	1975	1974
Revenue (millions).	70.7	60.0
Profits (millions)..	1.3	1.6
Per Share	0.27	0.33

Wheeling-Pittsburgh Steel

First Quarter	1975	1974
Revenue (millions).	247.2	212.7
Profits (millions)..	11.2	5.4
Per Share	2.85	1.27

Fed Acts to Offset Drain on Banking System's Reserves

Business Loans Decline in N.Y., Money Growth Quickens

By John H. Allan

NEW YORK, April 25 (NYT).—Business loans continued to decrease and the money supply continued to grow faster in the week ended Wednesday, the Federal Reserve Bank of New York reported yesterday.

Interest rates over the latest banking week fluctuated within a narrow range. Most of the Federal Reserve's actions appeared aimed at offsetting drains in reserves in the banking system caused by a sharp increase in Treasury deposits resulting from the inflow of tax payments on April 15.

The banking system seemed a trifle more cramped for reserves. Borrowings from the Federal Reserve averaged $159 million in the week ended Wednesday, up from $16 million a week earlier. Borrowed reserves averaged $17 million, down from free reserves of $120 million, revised, a week earlier. It was the first net borrowed figure in five weeks.

At major New York City banks, commercial and industrial loans declined $297 million, the sixth drop in the last seven weeks—the only increase being last week's $49 million, an unusually small increase for a tax payment week.

Since Jan. 1, commercial and industrial loans at New York banks have dropped almost $3.16 billion, in marked contrast to the $2.56 billion increase in business loans during the year-earlier period.

At Chicago banks, a similar picture emerged. Business loans this week dropped $94 million to $13.39 billion, bringing their cumulative decrease this year to $384 million. A year ago Chicago bank loans had increased $1.45 billion during the period from Jan. 1 through late April.

During the banking week, the Treasury's deposits at Federal Reserve banks climbed from $1.64 billion to $6.19 billion. Such an increase drains reserves from the banking system. The Federal Reserve purchased Treasury securities to offset the contraction.

During the week, the Fed bought more than $1.51 billion of Treasury bills, $483 million of notes and $56 million of bonds—a total of more than $2 billion.

The money supply (currency in circulation plus balances in checking accounts) increased $1.00 million to $288.3 billion in the week ended Wednesday.

Over the latest 13 weeks, the money supply has shown an annual growth rate of 6.8 per cent, its fastest rate since last July.

The average interest rate on commercial paper slipped to 6.13 per cent from 6.18 per cent in the week ended April 16. It had risen for three weeks.

S Sets Limit on Loans
› 'Safety Net' Oil Fund

ASEL, April 25 (AP-DJ).— Bank for International ements (BIS) intends to its oil "safety net" lending maximum of $3 billion, ral manager René Larre said y.

central bank for European al banks, the BIS promised r this month to be "as helpful s it can" in the Kissinger- rogram for up to $25 billion of lending to industrial countries hard-pressed by costly oil imports.

The BIS has agreed to play a purely administrative role as well as to help arrange any open market borrowing by the "financial support fund" open to all 24 members of the Paris-based Organization for Economic Cooperation and Development (OECD).

In addition, the BIS has announced willingness to play a more direct part by making loans of its own, but the April 9 OECD announcement did not specify the potential amounts involved.

The BIS has "about $15 billion on our balance sheet, and there would be no harm in lending $1 billion, or $2 billion or $3 billion of this amount" to individual countries' central banks, Mr. Larre commented in an interview.

"We don't expect to go to market ourselves" to raise the necessary funds, he emphasized, but "we would do it from our own resources," which consist mainly of deposits by central banks. Generally, any such BIS credits would be of three or six-month maturities, with a possibility of renewal.

Instead of lending to needy central banks which are also borrowing from the fund, Mr. Larre emphasized, the BIS would only be "willing to look into financing the creditor central banks."

Central banks needing to borrow from the "last resort" fund are not likely to be able to promptly repay a short-term borrowing from the BIS anyway, he noted.

The usefulness of lending to creditor central banks, Mr. Larre explained, is that money borrowed from the BIS could replace in their international reserves the money they have lent out to the fund. A country having enough reserves to lend some out, he said, might nevertheless be reluctant to see its own reserves immediately shrink by the same amount.

When statistical reports show a country's reserves falling, analysts noted, there is often an unwelcome side-effect of the country's currency turning weak in foreign exchange markets.

That could prompt its government to take restrictive trade measures, thus defeating the basic purpose of the "safety net" approach.

Whether the BIS will ever be called upon to provide anw credits in connection with the fund is uncertain, Mr. Larre added. The fund is not yet legally in existence, he noted, observing that none of the other countries are apt to push through parliamentary ratifications until they see that the U.S. Congress ratifies the plan.

Assuming that the fund does come into operation early next year, he added, the reliance may be mainly on guarantees rather than actual borrowings, thus obviating the need for actual loans by the BIS.

W Reports ss for 1974

LPSBURG, W. Germany, 25 (AP).—Volkswagen of- announced today that the n's losses last year total- million marks.

mpany statement announc- official figure in report- at Volkswagen's supervisory approved its annual year- lance for 1974.

announcement, which after far-reaching reor- tion plans involving dis- of 25,000 workers were earlier this month, added e losses reflect difficulties by a sales slump on the n's vital export markets. the sales slump began, agen exported 70 per cent vehicle production, mainly United States.

planned dismissals aim to VW's total domestic work o 112,000 by the end of next s part of a bid to cut pro- capacities to profitable

y's announcement said the does not intend to pay ds to its shareholders for order to keep the full of its reserves available he adjustment to the d sales structure."

Estel Profit Falls

EGEN, the Netherlands, 5 (AP-DJ).—Net profit of tel steel group fell to 64.8 guilders ($27 million) in rth quarter last year from llion guilders in the same a year earlier.

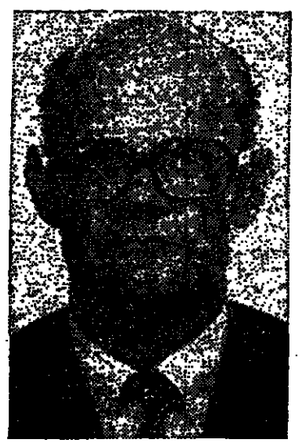
rting this today, Estel oup net earnings for the ar rose to 322.9 million s from 169.8 million guild- 1973.

in the final quarter to- 2.67 billion guilders, up 1 billion guilders, and in ll year 10.18 billion guild- from 7.8 billion.

said that results so far ar have been affected by rld recession. Order vol- and product price levels declined sharply but raw al prices continued to rise, mpany said.

to price rises, current costs substantially above 1974 reducing yield of some roducts.

ugh the situation in other of the group generally is favorable, the results over st six months of 1975 will r," Estel said.



Wallace Anker

People In Business

First National Bank of Chicago has announced the appointment of Wallace Anker, vice-president, as regional area head in charge of branches in continental Europe. Mr. Anker replaces James Cassin, who is returning to the bank's retail banking department in the United States. Formerly regional area head for the bank's Asian branches, Mr. Anker will be headquartered in Frankfurt.

* * *

Mark Bogantes has joined Kaiser Engineers as vice-president of business development for Europe and the Middle East. He will be based in London. Most recently he was vice-president director of engineering for Sté. Le Nickel-Penarroya-Mokta.

* * *

New assistant managing director development of Sté. des Hôtels Méridien (a subsidiary of Air France) is Michel Savignol. He has been working with Méridien since 1971, and has also worked with Sherman and Sharp hotels.

Lloyds Bank Said to Be Ending Trading in Eurobond Market

By William Ellington

LONDON, April 25 (AP-DJ).—Lloyds Bank International Ltd. has decided to terminate its Eurobond trading activities, sources within the bank said today.

A spokesman for the bank said Eurobond trading operations have not been closed down, but he declined to comment on whether termination was imminent.

Sources within the bank said the trading staff had been given notice they will be let go next month. "The decision was made by senior management of Lloyds Bank. We haven't yet had an explanation," one source in the bank said.

In 1971, Lloyds Bank acquired a 55-per-cent interest in Bank of London & South America (Bolsa) which at the time was one of the largest Eurobond marketmakers.

However, after Lloyds acquired full ownership of Bolsa in 1973, most of Lloyds' foreign operations as well as those of Bolsa were regrouped into Lloyds Bank International. In the process, the Eurobond trading operation became a relatively small part of the whole.

Some observers believe the decision to end Eurobond trading resulted from management's emphasis on other areas of business rather than any particular problems with bond trading.

Nevertheless, several Eurobond marketmakers have stopped trading in the past two years because of too small profitability or loss.

However, Lloyds International has been publishing a fairly extensive list of bonds which it trades in the "pink sheets" published by the European Quotation Service. The issues include many British, U.S. and Scandinavian bonds as well as Eurodollar notes by British local authorities.

Belgian Prices Rise 1.55 Points In Latest Month

BRUSSELS, April 25 (AP).—Belgium's consumer price index rose again in April by 1.55 points to 140.59, the highest rise in nearly eight months, a Ministry of Economic Affairs official said today.

The increase shattered hopes that inflation was on the decline after the index increased by only 0.91 point in March.

Prices in general have gone up by 4.5 per cent since the end of December.

In April 1974, the index, which is based on a typical shopping list and a number of services, stood at 122.89 points.

The increase will mean a 2-per-cent wage increase in May for workers and employees in public administrations and most economic sectors.

This will be the third rise this year connected to the index and independent of other pay increases. Rises tied to the index amount to 6.12 per cent since January.

Employers have been pressing the government to drop the index-salary and wages tie temporarily. They claim the long string of increases and resulting higher production costs are reducing the competitivity of Belgian products abroad as well as imposing a heavy financial burden at a time of economic difficulties.

Swiss Get Drop In Trade Volume

BERN, April 25 (AP-DJ).—Switzerland's foreign trade volume declined sharply during the first quarter, the federal customs office reported today.

It said first-quarter imports were valued at 9.04 billion francs, down 16.4 per cent from the 1974 period. Exports were 7.87 billion francs, down 7.2 per cent.

The first-quarter trade deficit thus was 1.17 billion francs.

The office said that if adjusted for inflation, the first-quarter export decline was 14.3 per cent and the import decline was 16.7 per cent.

U.S. Firms' Earnings Plunge Steepest Since '45, Bank Says

NEW YORK, April 25 (AP).—Corporate profits are plunging at their steepest rate since World War II, First National City Bank said yesterday.

Citibank said a survey of 950 companies showed that aftertax profits during the first quarter fell an average 12 per cent from the same period a year ago, with manufacturing earnings down 17 per cent.

Citibank economist Robert Lewis said earnings of the surveyed group have fallen 30 per cent since profits reached their highs in the third quarter of last year.

Only twice since World War II have profits fallen more, Mr. Lewis said, but in both instances a 35-per-cent decline occurred over periods exceeding one year.

The recession and its negative impact on demand was the primary cause for the first-quarter earnings drop, Mr. Lewis said, but another factor was the end of depletion allowances for many oil and gas companies.

Profits for 20 petroleum companies fell an average 31 per cent in the third quarter from a year earlier, the bank said.

Among the manufacturing companies, profits fell 86 per cent for textile firms and 61 per cent for automobile firms, while gaining 59 per cent on the average for iron and steel companies.

Mining and quarrying profits gained 59 per cent from a year ago, but a deficit widened among the airlines.

Ten per cent of the companies surveyed reported first-quarter losses, while 55 per cent said profits increased from a year ago.

Power and gas utilities and commercial bank holding companies were the only two groups showing substantial profit gains from the fourth to the first quarter, Citibank said.

Citibank Prime Rate

NEW YORK, April 25 (Reuters).—First National City Bank said today that it is keeping its floating base lending rate unchanged at 7.25 per cent.

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1. This is the performance of the sole four recommendations made by the SOMC between Oct. 1973 and April 1975.

Stock recommended	On	At	Now	Change
Commercial Solvents..	Oct. 5, 1973	$20⅛	$ 44¼	+$23⅛
Baker Industries*	June 11, 1974	$25¼	$ 38⅞	+$13
Golden Cycle	Aug. 8, 1974	$18⅝	$ 15⅜	—$ 3
Armin Corp.	March 7, 1975	$15⅜	$ 18⅜	+$ 3
* 3-2 split	Total	$79½	$116¼	+$36¾ or 46.2%

2. Among the most successful SOMC recommendations (there have been some failures, too), the following deserve a special mention: Bausch & Lomb, Gearhart and Owen, Handy and Harman, Helmerich and Payne, Pittston, Syntex, Union Pacific Corp.

3. SOMC sends its members a total of 12 monthly recommendations each year. When the investment climate calls for caution, no recommendation is forwarded, but membership is extended automatically.

4. SOMC maintains close relations with research organizations and investment advisers all over the world.

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Important Notice Of Cash Offer

To Purchase Shares of Common Stock

of

Commonwealth Oil Refining Company, Inc.

at

$11.50 Net Per Share

Tesoro Petroleum Corporation is offering to purchase shares of Common Stock of Commonwealth Oil Refining Company, Inc. at $11.50 net per share to the seller in cash. The Offer is being made only by, and on the terms and conditions set forth in, the Offer to Purchase dated April 18, 1975 and in the related Letter of Transmittal.

Tesoro will purchase all shares which are duly tendered by 10:30 a.m., New York City Time on April 30, 1975, up to 5,500,000 shares. If more than 5,500,000 shares are duly tendered by 10:30 a.m., New York City Time, on April 30, 1975, Tesoro will purchase at least 5,500,000 shares and Tesoro may elect to purchase all or any part of the shares tendered in excess of 5,500,000 shares. If more than 5,500,000 shares are duly tendered by such time and if Tesoro elects to purchase less than all the shares so tendered, all shares purchased will be purchased on a pro rata basis, with appropriate adjustments to avoid the purchase of fractional shares. If less than 5,500,000 shares are duly tendered by 10:30 a.m., New York City Time, on April 30, 1975, Tesoro will purchase all such shares.

Shares tendered may be withdrawn at any time prior to 10:30 a.m., New York City Time on April 28, 1975 or, if not theretofore purchased, after June 15, 1975. Tenders are otherwise irrevocable.

THE OFFER EXPIRES ON APRIL 30, 1975 AT 10:30 A.M., NEW YORK CITY TIME, UNLESS EXTENDED.

Tesoro will pay a solicitation fee of $.42 to any Soliciting Dealer (as defined in the Offer) whose name appears in the appropriate space provided in the Letter of Transmittal for each share duly tendered and purchased pursuant to the Offer, including any shares purchased from Soliciting Dealers tendering for their own accounts, provided that such Soliciting Dealer is performing an arbitrage function.

IMPORTANT

Any stockholder desiring to accept the Offer should either (1) request his broker, dealer, commercial bank, trust company or nominee to effect the transaction for him or (2) complete and sign the Letter of Transmittal or a facsimile thereof, have his signature thereon guaranteed and forward the Letter of Transmittal with his stock certificate(s) and any other required documents to the Depositary or Forwarding Agent.

Stockholders having shares registered in the name of a broker, dealer, commercial bank, trust company or nominee are urged to contact such person if they desire to tender their shares.

The Offer to Purchase and the Letter of Transmittal should be read before any action is taken. A tender may be made only by a duly executed Letter of Transmittal or a facsimile thereof.

Payment for all shares duly tendered and purchased pursuant to the Offer will be made as soon as practicable after April 30, 1975. Stockholders will not be obligated to pay brokerage commissions on the tender of Commonwealth Oil Common Stock to Tesoro. Continental Illinois National Bank and Trust Company of Chicago will act as Depositary and United States Trust Company of New York will act as Forwarding Agent.

Requests for assistance or copies of the Offer to Purchase and Letter of Transmittal may be directed to the Dealer Manager, any registered broker or dealer, or

D. F. KING & CO., INC.

Two North Riverside Plaza, Chicago, Illinois 60606 | 20 Exchange Place, New York, New York 10005 | 555 California Street, San Francisco, California 94104

Dealer Manager

EFHutton

E. F. Hutton & Company Inc.

One Battery Park Plaza, New York, N.Y. 10004

Athens Frankfurt Geneva Hamburg
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This announcement is not an offer to purchase or a solicitation of an offer to sell these securities. The offer is made only by the Offer to Purchase and the related Letter of Transmittal and is not being made to, nor will tenders be accepted from, holders of Common Stock in any jurisdiction in which the making or acceptance thereof would not be in compliance with the securities or blue sky laws of such jurisdiction.

In accordance with United Kingdom regulations this announcement is published in the United Kingdom on behalf of Tesoro Petroleum Corporation by E.F. Hutton and Company (Securities) Limited, Cereal House, 58 Mark Lane, London EC3R 7NJ.

April 19, 1975

New York Stock Exchange Trading

1975 High	1975 Low	Stocks and Div in $	P/E	Sls. 100s	High	Low	Last	Net Chg.
72¾	46½	AbbLab 1.44	17	92	72¼	71	72¼	+1
45⅝	33¼	ACF In 2.60	8	80	40¼	39½	40¼	+½
10⅝	7	AcmeClv .50	6	1	8⅞	8⅞	8⅞	—⅛
3⅞	1¾	AdmDg .84e	9	30	3¼	3⅛	3¼	
10½	7¼	AdmEx .77e		49	9⅞	9½	9½	
3⅝	2⅛	Adms Millis		9	3	2⅞	2⅞	
8⅞	3¼	Addressog		88	7⅝	7⅜	7⅝	
9⅞	7¼	AdvInv .26e		66	10	9⅞	10	+⅜
26½	20	AetnaLf 1.08	8	464	22¼	21⅞	22⅛	+½
10½	6⅞	Ahmans .20	6	36	9⅞	9½	9½	—⅛
3⅞	1⅝	Aileen Inc	7	16	3	2⅞	3	
73½	44¾	AirPrd .20b	18	184	71	69¾	71	+1
18⅝	10½	Aircoinc .90	5	132	18¼	18⅛	18⅜	
73½	44¾	AirPrd .20b	18	186	71	69¾	71	+1
18⅝	10½	Aircoinc .90	5	132	18½	18⅛	18⅜	
2	1	AJ Industris		17	1⅜	1⅜	1⅜	
17½	10½	Akzona 1.20	15	30	16¾	16⅛	16¾	
13	7⅛	Ala Gas 1.18	7	1	11¾	11⅝	11¾	
94½	78	AlaP pf9.44		z110	88½	88½	88½	
84½	69½	AlaP pf8.28		z100	77½	77¼	77¼	
16⅝	9	Alaska Intrs	13	102	15	14½	14⅞	—⅛
19⅝	13½	Albanyln .60	6	5	16⅝	16⅝	16⅝	—⅛
7½	4⅝	AlbertoC .36	17	5	6¼	6¼	6¼	+⅛
16⅛	12¼	Albertsn .60	9	9	16⅝	16	16⅝	+⅛
24⅝	18½	AlcanAl 1.20	6	891	23⅛	22⅝	23⅛	+¼
10¼	7½	AlcoStd .48	4	24	10½	10¼	10¼	
26½	15¼	AlconLb .24	26	70	25⅞	24½	25⅛	+1
5⅝	2½	Alexdrs .16e	9	49	5¼	5	5⅛	
6⅝	3⅝	Alison Mtg	16	35	3⅞	3⅝	3⅞	—⅛
9⅝	6⅞	AllegCp .45e	2	26	9⅛	9	9	—⅛
26⅞	20⅝	AllgLud 1.80	3	83	25¼	24⅝	25	
36⅞	31⅝	AllgLud pf 3		1	35⅝	35⅝	35⅝	+⅜
18⅞	12⅜	AllgPw 1.32	8	145	15⅛	14⅞	15	—⅛
7	4⅛	AllenGrp .40	5	5	6⅛	6	6⅛	
38¼	27	AlldCh 1.80	7	327	37¾	36⅝	37½	+⅜
13⅛	8⅞	AlldMnt .54	7	6	11⅝	11½	11½	
15⅝	12½	AlldProd 1	4	13	14⅝	14½	14½	
29	15⅝	AlldStr 1.50	6	91	28½	28	28⅛	
4	2⅛	Alld Supmkt		8	2⅝	2⅝	2⅝	+⅛
10⅝	6⅝	AllisChal .26	5	138	10¼	9⅞	9⅞	—⅛
10⅝	7⅝	Alpha Pl .72	4	57	10⅝	9½	10⅛	+⅜
48¼	27¼	Alcoa 1.34	10	186	46	45¼	45⅞	
46⅞	26¾	AmalgSug 3	3	41	43¼	42⅝	43¼	+¾
49⅞	28⅝	Amax 1.75	9	252	49	48½	48⅞	+⅛
120½	77	Amax pf5.25		6	117⅛	117⅛	117⅛	
12¾	6	AMBAC .50	6	28	11⅝	11¼	11¼	—⅛
5½	3	Amcord .24	7	18	4⅞	4½	4⅝	+⅛
18¼	13½	Amerce 1.20	5	5	17⅛	17⅛	17⅛	
22⅝	15⅛	A Hess .30b	3	323	16¾	16¼	16½	
54⅝	42½	A Hes pf3.50		51	44¼	43⅞	44	—½
16⅝	7⅝	AAirFilt .44	11	39	16	15⅝	15⅝	—⅛
10½	5⅞	Am Airlin	29	334	9½	9⅛	9¼	
9¼	3⅜	A Baker .20		8	8¼	8⅛	8⅛	—⅛
40	30½	A Brnds 2.60	7	633	39⅝	38⅝	38½	—½
21½	13½	AmBdcst .80	7	251	20⅞	20	20⅜	+¼
9⅝	5	AmBldM .36	7	12	9⅞	9⅝	9⅝	+⅛
34½	28¼	A Can 2.20a	5	101	29	28⅝	29	
23¼	18¼	A Can pf1.75		9	21⅝	21	21	—⅜
3⅝	1½	AmCen Mtg		4	2	2	2	
18½	13⅜	A Chain 1.20	6	8	18½	18	18	—½
28⅝	20⅝	A Cyan 1.50	8	437	27⅞	27⅜	27⅞	—⅛
13	8	AmDist .12p	25	1	9	9	9	+⅛
29½	16½	A DisTel .52	13	66	26	25¾	26	+⅛
12	11	ADul pf.84a		1	12⅛	12⅛	12⅛	
19⅝	14¾	AmElPw 2	8	498	17¼	16⅞	17	—⅛
7½	3⅝	AFamily .24	5	74	7⅛	7	7¼	+⅛
5¼	3⅛	AmFin .20	23	6	5	5	5	—⅛
14¼	11¾	AmF pf1.59		z400	13½	12⅝	13	
24¼	20⅞	AGlBd 1.98a		9	23⅝	23¼	23⅛	
17¾	14⅛	AGenCv 1.32		2	16	16	16	
11⅝	9	A Gnins .60	4	29	10	9¾	9¾	—⅛
22	17⅞	A Gin pf1.80		57	20½	20⅛	20⅛	+⅛
14	8⅝	AmHoist .70	5	103	13⅛	13⅝	13⅛	+⅛
40⅛	27¼	A Home .88	25	816	36⅞	36½	36⅝	
177½	128	A Home pf 2		2	164¾	164	164	—3½
38	25⅞	AmHosp .38	28	129	37	35¾	36½	—⅝
3⅛	1⅞	Am Invest		29	3⅛	3¼	3⅛	—⅛
6⅞	3½	A Medicl .12	8	97	6⅜	6½	6½	
5⅝	1¾	A Medicorp	6	214	4¾	4⅝	4¾	+⅛
6⅞	3⅛	Am Motors	13	232	5½	5⅜	5½	+⅛
38¼	33	ANatGs 2.54	7	70	35⅞	34⅞	34⅞	—⅛
11⅞	7⅝	AmShip .68b	155	41	10⅞	10⅝	10⅞	
13⅞	8⅛	AmStand .80	5	79	12¾	12	12⅜	
54¼	47⅝	A Std pf4.75		5	53	52¾	53	
9⅝	6	AmSteril .28	12	32	8¼	8	8¼	+⅛
2⅛	3-16	AT&T wt		3397	11-32	9-32	9-32	—3-32
51⅞	44⅝	AmT&T 3.40		91670	48⅛	47⅝	48	—½
56⅝	47	AmT&T pf 4		165	53	52¼	52⅝	—⅜
46	39½	ATT pfA3.64		4	42½	42½	42½	
9⅝	8⅛	AWatWk .64		x10	8½	8½	8½	+⅛
13⅞	11	AW prf 1.25		z50	12⅝	12¾	12⅝	
16⅞	8½	Ameron .90	4	4	15½	15½	15¼	—½
5	2⅝	AmesD .10e	4	26	4¼	4⅛	4⅛	
17⅝	10⅝	Ametek 1	7	101	16½	15⅞	16¼	
18¼	9⅝	AMFIn 1.24	13	69	18½	17⅛	17⅛	
22	15⅝	Amfac Inc 1	4	21	19½	19⅛	19¼	—⅛
38⅝	23⅞	AMPInc .37	33	49	37	36⅛	37	+¼
9½	6⅝	Ampco .40a	3	13	9⅝	9¼	9⅛	+⅛
5⅝	2⅝	Ampex Corp	5	79	5¼	4⅞	5¼	
4⅞	1⅝	Amrep Corp		3153	2⅛	2	2	
31⅞	25½	Amstar 2.40	2	13	30⅝	30½	30⅝	+⅛
8⅞	7⅞	Amstr pf.68		5	8⅝	8¼	8¼	—⅛
58⅝	35¼	Amsted 3.60		6c162	63½	58¾	61¼	+3½
7⅞	5⅝	Amtel .32	4	12	6⅝	6½	6½	—⅛
20¾	13½	Anacon 1.20	5	199	17¾	17⅝	17½	
19⅞	14	AnchrH 1.20	8	52	19⅝	18½	19⅜	+⅝
20⅞	13⅝	AnsulCo .62f	5	150	20⅛	19½	19⅝	+⅛
11¼	9⅝	Apache .50	6	26	9⅝	9⅜	9⅝	+½
12⅞	9⅞	ApcoOil .49f	4	32	9⅞	9¾	9¾	
2½	11-16	Apeco Corp		83	2⅛	2	2⅛	
18⅝	9½	APLCorp 1	7	65	18½	17¾	18½	+1
14¼	9	APL pfC1.06		8	15½	15	15	+½
85	48¾	ARA Sv 1.46	13	21	73¼	70⅞	72¾	+1½
18⅝	6⅞	ArcataN .36	7	40	9¼	9⅝	9¾	
24½	20	ArcatN pf 2		1	24	24	24	
28⅝	16½	ArchrD .25b	5	332	28⅛	27⅛	27⅞	+⅞
2½	1⅝	Arctic Enlr		10	2⅝	2⅛	2⅛	
4⅞	2¼	Arlstar	96	23	3	2⅞	2⅞	
14⅞	11½	ArizPSv 1.36	6	106	14⅛	13¾	14	+⅛
25	20⅝	ArkLGs 1.70	7	135	25¾	24⅞	25¼	+1
2¾	1⅞	Arlen RltyD		52	2¼	2⅛	2¼	
7	5¾	Armada Cp	5	7	6	5⅝	6	+⅛
34	23	Armco 1.60a	5	326	31⅞	31	31¼	—⅛
53	43½	Armr pf4.75		z60	47½	47⅛	47⅛	
27¾	20¼	ArmstCk .92	18	1221	26⅞	26¼	26½	
17⅛	10½	Armst Rub	5	27	11¾	11⅜	11½	+⅛
13	10½	AroCorp 1	5	1	12⅛	12⅛	12⅛	—⅛
8½	5⅝	Arvin .39r	9	40	6½	6½	6½	+⅛
83⅞	62½	ASA Lt 1.40		127	70¼	68½	70¼	+1¾
19⅝	13⅝	Asarco 1.50	5	130	19	18⅞	19	+⅜
21	16½	AshlOil 1.50	4	237	20⅞	19⅞	20¼	+⅜
40	36¼	AshlO pf2.40		1	40	40	40	+2½
31¾	16¼	AsdDrG 1.40	11	125	30⅝	30⅛	30⅜	—⅛
22½	17¾	AsdSpg 1.48	6	3	20⅝	20⅝	20⅝	—⅛
10⅝	5¾	Athlone .40	3	x56	9⅛	9½	9½	—⅛
5⅞	2½	Atico 1.50e	4	10	3⅝	3⅝	3⅝	
17⅝	12⅛	AtlCyEl 1.50	6	30	16¼	15⅞	16⅛	+⅛
95	75½	AtlRich 2.50	10	281	88⅜	86¾	87⅜	+1½
61⅞	52	AtlRc pf2.80		78	58½	57½	58⅜	+1⅛
2⅝	1⅛	Atlas Corp		74	2¼	2	2	—⅛
49⅞	27¼	AutDat .20e	28	184	51⅞	49¾	51⅛	+2¼
4⅝	1¾	Autom Ind	5	30	4	3⅞	4	+⅛
5⅝	2⅝	Avco Corp		196	5⅛	4⅝	5⅛	+⅛
15-16	⅞	Avco Cp wt		37	¾	¾	¾	+1-16
17⅝	9⅜	AvcoCp pf		36	16½	15½	16⅛	+⅛
36½	21¾	AveryPd .30	24	42	36½	35¾	36⅛	+½
8⅞	5⅛	Avis Inc	11	52	7⅛	7	7⅛	+⅛
7⅝	4⅞	Avnetinc .34	3	168	6¾	6½	6⅝	+⅛
36½	27¼	Avnet pf2.50		1	34½	34½	34½	+1
43	27⅞	AvonPd 1.45	22	1084	43½	42⅝	42⅞	+½
16⅝	12½	AztecO .10e	12	290	15	13⅝	14⅝	+2

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1975 High	1975 Low	Stocks and Div in $	P/E	Sls. 100s	High	Low	Last	Net Chg.
19¾	13½	BabckW .80	6	72	19⅝	18⅝	19½	+⅝
7⅝	3	Bache .16e		100	6⅝	6⅝	6⅝	
8⅝	4½	Bakerln .20	8	88	8⅝	7⅝	7⅝	
43⅞	32	BakerOil .37	18	225	42½	41	42⅝	+1⅝
8⅝	6⅛	BaldDH .40a	5	15	8¾	8½	8½	—⅛
19	14⅝	Ball Cp .60	8	8	19½	17⅝	17⅝	—⅛
19¾	15½	BalGE 1.96	7	126	18¾	18½	18¾	+¼
17⅞	11½	BanCal 1.34	9	9	17	16⅝	16⅞	—⅛
37½	25⅝	Bandag Inc	26	146	37⅝	36½	37¼	+⅛
6	2⅝	Bangr Punt		137	4½	3⅜	4⅜	+⅛
17	10⅝	BangP pf 2		1	12⅛	12⅛	12⅛	+⅛
31⅝	24½	BkofNY 2.28	5	29	30⅝	30⅛	30½	+⅝
13½	9½	Bk of Va .88	5	41	11⅝	11	11⅝	+⅛
42	31⅛	BankTr 3	5	120	37¼	36½	36⅝	—⅛
24	19¼	BarbOil .42		7	24	23⅝	24	+⅞
17¾	11⅝	BardCR .20	17	49	16⅞	16⅝	16¾	+⅛
4⅝	1⅝	Barnett Mtg		7	2½	2⅜	2½	+⅛
10	6⅝	BasicInc .60	4	71	10⅝	9½	10⅛	+¼
21⅛	14½	BatesMf .20	3	381	21⅝	21⅛	21⅛	+1
26½	18⅝	Bate Mf pf 1		135	27⅝	25½	26¾	+1½
12⅞	4½	Bathlnd .40		244	8¾	8⅛	8½	—⅜
31⅝	21⅝	BauschL .60	14	476	32⅛	30⅝	31⅜	+⅛
49⅝	31½	BaxtLab .19	35	464	46½	45⅛	45⅞	+½
18	14½	BayStG 1.80	6	5	16⅝	15⅞	16⅛	+⅜
4⅞	3¾	BaykCig .32		2	4¼	4¼	4¼	
24	14⅝	Bearing .32	11	6	23½	23¼	23¼	
21½	14⅞	BeatFds .72	12	244	20⅛	19¾	19¾	—¼
35	17⅝	Beckmn .50	14	24	33⅝	33¼	33½	—½
37¾	28	BectDick .40	20	175	35¼	35⅛	35¼	+⅛
12⅞	6⅝	BeechA .70	5	98	11⅝	11⅝	11⅝	+½
26½	15	Beker .28	5	149	25⅞	24¾	25	—¼
15⅝	11½	BelcoPet .60	3	701	16	15	16¼	+1
6⅝	5	BeldHe .30b	8	20	5⅝	5⅝	5⅝	—⅛
17⅝	10⅛	Bell How .84	7	105	17½	16⅞	17	
18	13⅞	BemisCo 1b	4	19	16¼	16	16	—⅜
37	21⅝	Bendix 1.80	8	409	36¼	35⅝	35⅝	
54¾	35	Bendix pf 3		14	54	53¼	54	+1
19⅞	14⅛	BenfICp 1.25	5	69	17⅝	16⅝	16⅝	—½
51¾	38	Benef pf4.30		14	49½	47½	49½	+¾
27½	21⅝	Bnfl 5pf 2.50		z10	25	25	25	
7⅝	3¾	BenfStd Mtg		7	3⅞	3⅝	3⅞	
3⅞	2⅝	BengtB .07e	6	117	2¾	2⅝	2¾	+⅛
5	2⅝	Berkey Pho		33	3⅝	3½	3½	
8⅞	2⅝	Best Prod	11	52	8⅝	8⅝	8½	+⅝
38¾	24⅝	BethStl 2a	5	715	39½	38⅞	39⅝	+1⅝
48¾	35⅝	BigThre .48	18	17	48½	47⅝	47⅝	—⅝
35⅞	20⅞	BlackDr .40	31	401	33⅝	31⅞	33⅜	+2⅛
5¼	3⅝	BlairJhn .32	14	10	4½	4⅜	4⅜	
14⅞	10¼	BlisLau 1.10	5	6	14¾	14⅝	14¾	+⅛
16½	10⅝	BlockHR .40	10	61	13⅝	12⅞	13½	+⅛
28¼	17½	BlueBell .80	8	52	26⅞	25½	26⅛	—⅝
2⅝	1⅝	Bobbie Brks		6	2⅛	2⅛	2⅛	—⅛
24⅝	15⅛	Boeing .80	7	449	24⅝	24¼	24⅝	+½
19¼	10½	BoiseCas .50	6	881	19⅝	19⅛	19⅛	+⅛
24⅞	20½	Borden 1.30	9	225	24⅝	23⅞	24	+¼
17⅝	13⅛	BorWar 1.35	8	64	17	16⅝	16⅝	+⅛
2⅝	1¼	Bormans	6	15	2½	2⅛	2⅛	+⅛
20⅝	15⅝	BosEd 2.44	7	57	19½	19⅛	19	+⅛
10⅝	10⅝	BosE pf1.17		50	10⅝	10½	10⅝	
8¾	5	Braniff .20e	6	135	8⅛	7⅞	8	
43½	30½	BriggS 1.60a	13	129	44	42¼	44	+1½
60⅞	45½	BristMy 1.60	15	173	58⅝	58	59⅝	—⅛
41¾	33	BristM pf 2		9	41	40½	41	+⅛
10⅝	4½	BritPet .40e	3	113	10⅝	10	10	
17	12¾	Brkwy Gls 1	7	62	17	16½	16½	+¼
17	11⅞	BklyUG 1.72	6	78	15⅝	15⅝	15½	
11¾	9½	Brown Co	2	1	9⅞	9⅞	9⅞	
10⅝	10⅛	BwnGo 1.60	8	9	17⅛	16⅞	16⅞	—⅛
7⅝	4⅞	BwnShrp .20	5	14	7¼	7	7	—⅛
8¼	5	BrwnFer .20	6	98	6	5⅞	6	—⅛
14⅞	9	Brunswk .40	8	793	14½	13⅝	14¼	+⅝
14⅝	9¼	BrushW .40	5	26	13½	13¼	13½	
7	3½	BT Mt 1.15e		72	5⅛	5	5⅛	+⅛
39	28	BucyErie 1	16	302	39	38⅝	38⅞	+⅛
10¼	7⅛	BuddCo .80	10	37	8⅞	8⅛	8⅞	+⅛
4¼	2⅝	Budflnd .22f		20	3⅛	3	3⅛	+⅛
9⅝	7	BulovaW .70	6	9	7⅞	7¼	7⅞	—⅛
21⅝	18½	BunkHll 1.92		1	19	19	19	—⅛
7½	3¼	BunkrRa .48	24	21	6	5⅞	5⅞	
14½	9⅞	BunkR pf1.50		2	13⅝	13⅝	13⅝	—⅛
26⅝	14⅝	Burllnd 1.20	12	149	26	25½	25⅞	+⅛
42⅝	33	BurlNor 1.70	8	69	37⅛	36½	36¾	—⅛
7½	6⅝	BurlNo pf.55		21	7⅝	7½	7⅝	
25⅛	11½	Burndy .78	9	53	24½	24¼	24¼	
101⅞	61½	Burrghs .60	25	225	95⅛	93¾	94⅛	+1

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1975 High	1975 Low	Stocks and Div in $	P/E	Sls. 100s	High	Low	Last	Net Chg.
5½	3	CabCab For		54	3⅝	3	3½	+⅛
21	15⅝	Cabot Cp .97	4	16	19	18⅞	19⅛	+⅛
3⅝	1⅜	Cadence Ind		2	2⅛	2⅛	2⅛	+⅛
4⅝	2⅝	Caesars Wrl	6	105	4⅛	3⅞	4⅛	+⅛
4⅝	2¼	Cal Financ		32	3⅝	3⅛	3⅜	+⅛
15⅝	13⅝	CalP Ut 1.32	7	5	14½	14¼	14¼	
13⅝	7½	Callahn .15r	8	33	10½	10⅝	10½	
3⅝	1⅝	Camrn Brn		6	2⅝	2	2	
36¾	26¼	CamRL .60a	16	39	28⅞	28⅝	28¾	—⅛
33⅞	27¾	CamSp 1.24	11	390	28⅞	28½	28⅞	—⅛
17⅛	13¼	CdnPac .86a	6	23	15¼	15½	15⅝	+⅛
11⅝	7⅜	CanalR 1.10	9	1	10⅛	10⅛	10⅛	—⅛
47¼	22	CapCit Com	14	19	41¾	40¾	41	+1½
26⅝	21⅝	Cap Hold .34	14	39	23⅞	22¾	23¼	
3¼	1⅞	Capit Mtg		15	2½	2½	2¼	
43⅝	28¼	Carbor 1.70	6	111	42¾	41¼	42¾	+1½
14⅜	10⅛	Carlisle .88	4	2	12	11⅝	12	+⅛
66	53⅝	CaroC&Oh 5		z30	61	61	61	—½
6½	4⅝	CaroFrg .20	61	3	5½	5⅛	5⅛	+⅛
17	11	CaroPw 16.9	6	251	14⅝	14⅝	14⅝	+⅝
25½	24½	CarP pf2.67		12	24⅝	24½	24½	
22⅝	15⅛	CarTec 1.60	4	80	24	22⅝	23⅛	+1⅛
13⅝	6⅛	CarrCp .52	34	333	13⅛	12⅝	13¼	—⅛
12⅛	10⅝	CarrGn .57e		2	11⅝	11½	11½	+⅛
24⅝	13¼	Cart Hwl 8.8	11	35	21⅝	20⅝	21⅛	+⅛
41¼	24½	CartHw pf 2		28	36½	35⅝	35½	—1½
10⅛	6⅛	CartWall .40	10	22	9⅞	9⅝	9⅝	+⅛
9⅞	6⅛	CascNGs .92	34	5	7⅝	7⅝	7⅝	
16⅝	13¼	CastlCk 80.b	6	127	16⅛	15⅞	16	+⅜
67⅝	48	CaterTr 1.80	15	293	68⅝	67½	68	+½
50½	26⅞	CBS 1.46	12	159	48⅝	47⅝	48⅝	+½
1⅝	⅞	CCI Corp		22	1⅛	1⅛	1⅛	—⅛
16	11¾	Ceco Cp 1.13	5	11	15⅝	15½	15⅝	+⅜
36	25⅝	Celanse 2.80	7	83	34	33⅝	33⅞	+⅛
49½	41	Cein pfA4.50		5	43	45	45	—¼
7⅝	3¼	Cencoinc .20		61	5¼	5	5⅛	—⅛
10½	5	Centex .12	13	21	9⅛	9	9	
17½	13⅝	CenHud 1.72	7	1	15⅝	15⅝	15⅝	—⅛
16	11⅝	CenIlLt 1.60	7	31	15⅝	15⅝	15¼	—⅛
29½	23⅝	CnILt pf2.87		z1000	26	26	26	+⅛
13⅞	9⅝	CenIlPS 1.28	9	49	12¼	12	12	
17¼	14½	CenLaE 1.28	7	23	15⅞	15⅜	15⅝	+⅛
13⅝	10⅝	CeMPw 1.34	8	28	11⅞	11⅝	11⅝	+⅛
17	14⅛	CenSoW 11.6	8	450	14⅝	14⅛	14⅛	—⅛
14⅛	10	CenSoya .60	9	27	13⅛	12⅞	13	+⅛
28½	16½	CenTel 11.2	9	178	18⅞	18⅝	18⅞	—⅛
19⅞	6½	Cenlrn Data	17	118	18⅝	15	18⅛	
15	11⅝	Cerro 1.20	7	53	13⅝	13⅝	13⅝	
11¼	6⅞	Cert-teed .60		42	10⅛	10⅝	10⅝	
17⅝	11⅞	CessnaAir 1	5	123	15⅛	14⅞	15	
17⅝	10½	Champint 1	6	152	16½	16	16⅛	+⅛
59	46	Chml pf5.50		z100	59	59	59	+1
18¼	12⅞	Chml pf2.0		50	17⅝	17¼	17¼	+⅛
12⅛	9	ChamSp .60	9	170	11	10⅝	10⅝	
25⅝	7¼	Chance .60	14	46	23⅞	23⅛	23⅝	—⅛
34⅞	17¼	ChartCo .40e	3	192	34	31⅝	33⅞	+2⅛
25¼	18¾	Chartr NY 2	5	21	24½	24	24⅛	+⅛
9¼	7	ChaseFd .40		24	7⅛	7	7⅛	
39½	26⅝	ChaseM 2.20	5	345	32¾	32⅛	32⅛	—⅛
8⅝	4⅛	ChasT 1.73e		83	4¾	4½	4½	
7	5⅛	Chelsea .40a	3	13	5⅝	5⅝	5¼	
35⅝	22⅛	Chemin 1.10	5	274	36⅝	35⅛	36⅛	+1
37⅞	29½	ChmNY 2.88	6	79	37⅛	36⅝	37	
35	28	CheVa 1.80a	4	6	34⅛	33⅞	33⅞	+⅛
65¼	37⅛	Chesbg 1.36	21	67	60⅝	60⅛	60⅛	—1
35½	26	Chessie 2.10	7	x364	35	33⅝	34⅛	+1
14⅞	10⅛	ChiEasll .65	6	13	14¾	14⅛	14⅝	+⅛
7⅛	5⅝	ChiMilw Cp		21	6⅛	6⅛	6⅛	
15	10	Chi Milw pf		7	11	10⅞	11	+⅛
31⅝	23¼	ChiPneoT 2	9	26	31	30½	30⅝	+⅛
3⅞	2⅛	ChkFull .19f		15	3⅛	3½	3½	
4⅛	2⅛	Chris Craft		113	4⅛	3⅞	4⅛	+⅛
11	5⅛	ChCft cvpf		5	10⅛	10	10⅛	+⅛
11⅝	8⅛	Chromal .70	5	97	11⅛	10¾	11	+⅛
11⅞	7⅝	Chrysler		530	11⅛	10⅛	10⅞	+⅛
2⅞	1⅝	Chrysler wt		71	1⅝	1⅝	1⅝	—⅛
3⅛	1	CI Mtg Gp		22	1⅝	1½	1⅝	+⅛
4⅞	2⅞	CI Rlt Inv		5	3⅛	3⅛	3⅛	
21⅛	15½	CinBell 1.60	7	4	20⅝	20	20⅝	+½
18⅛	14⅞	CinnGE 1.64	8	56	15	14⅞	15	+⅛
104⅛	94½	CinG pf9.30		z100	97½	97½	97½	—½
23¼	16⅝	CinMila 1.40	7	8	22¼	21⅞	21⅞	—⅛
34½	30⅞	CIT Fin 2.20	8	90	32½	32	32⅛	+⅛
38	28⅝	Citicorp .88	14	824	36⅝	35⅝	36	—⅛
45	35¼	CitiesSv 2.40	5	184	38⅝	37½	37⅞	+⅛
6	2½	CitzSR 1.17e	4	38	3⅞	3¾	3¾	—⅛
4⅝	1⅝	Citizns Mtg		14	2⅛	2⅛	2⅛	+⅛
7¼	4¼	Cityinvst .66	10	221	6⅝	6⅝	6⅝	
1	7-16	City Inv wt		13	11-16	11-16	11-16	—1-16
18⅛	11¾	Cityln pf B2		50	16⅛	15⅞	15⅞	—⅛
2½	1⅛	City Strs		1	2⅛	2⅛	2⅛	+⅛
23¼	22⅝	ClarkE 1.60	8	87	22	21½	21⅞	
13¼	7⅝	ClarkOil .50		39	12⅝	12	12⅝	+⅝
5⅞	2⅛	CLC Am .24	3	16	4⅝	4⅝	4½	
95⅛	66¼	ClvCliff 2.60a	11	33	98½	97	98½	+3½
26½	23⅛	ClvElll 2.48	7	54	26⅛	25⅝	25⅝	
113⅞	105½	ClevEl pf 12		z130	108⅛	108⅛	108⅛	
11⅞	8⅛	CloroxCo .52	13	895	11⅝	10⅞	11⅛	+⅛
5⅝	3¼	CluetPea .30		45	5⅝	5⅛	5¼	—⅛
10	7⅝	CluettP pf 1		3	9⅝	9½	9½	—⅛
12⅛	6⅝	CMIInv Cp	317	48	9⅛	9⅛	9½	+⅛
5¼	3⅛	CNA Finl		54	4⅝	4⅛	4⅛	—⅛
10⅛	6¼	CNA pfA1.1		34	9¼	9⅛	9⅛	—⅛
12	9½	CNA I 1.08e		19	10⅛	10⅛	10⅛	
1⅞	1	CNA Larw		14	1¼	1⅛	1¼	
11⅞	6¼	CNAL pf1.10		4	74	7⅛	7⅛	
9⅝	5¾	COASTSt Gas	3	898	8⅛	7⅞	8⅛	+⅝
20½	15⅝	CstSG pf1.83		2	19	19	19	
15¼	11⅞	CstSG pf1.19		3	13⅞	13⅝	13⅝	—⅛
81⅛	53¼	CocaCol 2.30	24	163	80½	78¾	79	+¼
8⅝	4⅛	CocaBtlg .40	20	447	8⅛	7⅝	8	—⅛
12½	6½	ColdwBk .36	7	4	9⅞	9⅞	9⅞	—⅛
3⅞	1¼	Coleco Ind	41	25	3	2⅝	2⅞	—⅛
30⅞	22	ColgPal .68	17	178	29⅞	29⅛	29½	+⅛
6⅞	4⅛	CollinAlk .40	30	58	6⅛	6⅛	6⅛	+⅛
5⅛	2⅛	Collins Fd	18	136	4⅝	4½	4⅝	
36⅞	24⅛	ColPenn .40	16	49	36¼	35½	35⅞	—⅛
22¾	15⅛	ColonlSt 1.25	8	7	22½	22½	22⅞	+⅛
35⅛	23¾	Coltlnd 2	3	145	34⅞	34	34⅝	+⅝
54⅝	41¼	Colt pf4.25		1	52⅞	52¼	52¾	
21	16¾	Col pf1.60		2	20⅛	20⅛	20⅛	
27	22⅛	ColGas 2.06	7	123	25⅛	24⅝	24⅞	—¾
55¼	49¼	ColGs pf5.62		21	52⅛	52⅝	52⅝	
9¼	2⅛	Colum Pict	25	592	8⅝	8¼	8⅛	+⅛
17⅝	12⅛	ColSOh 1.96	7	80	17⅝	17⅝	17⅝	+⅛
5	1⅛	Colwel Mtg		9	3	3	3	+⅛
16⅞	5	Combd Com	9	627	15⅝	14½	15⅛	+⅝
42½	25⅝	CombE 1.90	12	195	44	43	43⅞	+1
44½	29¾	ComlSol 1.60	7	15	44	43⅛	44	+⅛
27⅝	22⅛	ComwE 2.30	9	89	24⅝	24	24⅛	+⅛
9⅛	2⅛	ComEdA wt		4	8	8	8	
29⅝	25⅞	ComE pf2.37		9	27	26⅝	26⅝	—⅛
22¼	17⅝	ComE pf1.90		32	20	19½	19⅝	—⅛
18⅛	16⅛	ComE pf1.42		6	16⅝	16⅜	16¼	—⅛
11⅝	5¼	ComwO .22f	19	1548	11⅛	11⅝	11⅝	
19⅝	13⅛	ComO pf1.72		57	20	19⅛	20	+⅛
23¾	9⅛	Compugrp	7	132	20⅝	19⅝	20	—⅛
4⅛	1⅝	Compur Scl	15	84	4	3⅝	4	+⅛
38½	28⅝	Comsat 1	7	84	34	33⅛	33⅛	—⅛
8⅝	3⅝	ConAgra		35	7⅛	6⅞	7⅛	+⅛
21⅛	15⅝	ConaM 1.20a	4	15	19⅝	19¼	19⅝	+¼
13⅝	10¼	ConnNW 1.68	9	8	12½	12⅝	12⅝	+⅛
20⅝	18⅝	Conrac .60	6	15	19⅝	19	19⅛	+⅛
10⅝	7½	ConEdis 1	4	253	12⅝	12⅛	12½	+⅛
53⅝	41½	ConEd pf 6		5	52	52		+1⅛
45½	36½	ConEd pf 5		6	42	40⅝	42	+1⅛
41	31½	CnE pfC4.65		z30	38⅛	38⅛	38⅛	+⅛
18⅛	12⅝	ConFds 1.35	7	286	14⅛	13⅝	14	+⅛
56½	43½	ConF pf4.50		3	48½	48½	48½	+⅛
15⅝	9⅝	ConFrgt .70	7	18	12⅝	12½	12⅝	—⅛
27	21⅝	ConNGs 2.18	7	38	23⅛	22⅝	23⅛	+⅛
15⅞	9⅞	ConsuPow 2	9	494	13⅝	13⅝	13⅝	
68	52	CnPw pf7.72		z20	62	62	62	
59½	49	CnPow pf 6		1	55	55	55	—½
41	31½	CnPw pf4.50		z40	37	37	37	
39½	38	CnPw pf4.16		z30	36½	36	36	—1½
6¼	3⅝	Cont Air Lin	16	74	5⅛	5⅛	5⅛	
28⅞	24½	ContCan 1.80	7	697	27	26⅝	27	+⅛
9⅝	7½	ContCop .80	2	38	8⅝	8½	8⅛	
38	32⅝	ContCp 2.60	11	89	35⅞	35⅝	35⅞	+⅛
41½	35⅛	CHC pfA2.50		2	39½	39⅛	39⅛	+⅛
38	26⅝	ContlCp 2.20	6	35	34	33⅝	33⅝	—⅛
10¼	6⅛	ContIP 1.37e		6	8⅝	8¼	8¼	
3⅝	1⅝	Contl Rlty		18	1⅝	1⅝	1⅝	—⅛
53⅝	40⅝	ContOil 2	8	393	53	52	52⅝	+⅛
71	56	ContOil pf 2		2	70½	70	70½	+1⅝
13⅝	10	ContTele 1	8	143	11¾	11½	11½	—⅛
20⅞	16⅝	Control Dat		436	20⅝	19⅝	19⅝	
45	36½	CnDt pf4.50		z150	41	40½	41	
3¼	1⅜	CookUno .24r		10	2⅝	2½	2⅝	+⅛
40	23⅝	Coopind 1.44	8	14	39½	39	39½	+⅛
9⅝	4⅝	Cooper Lab		41	5⅝	5½	5½	—⅛
8⅝	5⅝	CoopTR .60		4	8	8		
10⅝	7⅝	Cpelnd .60	6	10	8⅝	8⅝	8⅝	—⅛
32⅞	10½	CoppRg .50a	7	195	32⅝	30½	32⅞	+1⅛
29⅞	19¼	CopwCp 1.80	4	18	29⅝	29	29⅝	+⅛
2⅛	1⅛	Cordura Cp	23	29	1⅝	1½	1⅝	+⅛
52½	28⅝	CornG 1.12a	25	55	49⅝	48⅝	48⅝	—⅛
4	1½	Cousins Mtg		48	2⅛	2⅛	2⅛	
7¼	4⅛	CowlesC .30	6	10	7⅛	7⅛	7⅛	+⅛
20⅝	10¼	CoxBdct .40	9	22	19⅝	19⅝	19⅝	—⅛
43¾	32⅝	CPC Intl 2	11	227	43½	42⅝	43⅝	+⅝
49¼	26½	Crane 1.60	4	52	48	47⅛	48	+1⅛
6	4⅝	CreditF .42	10	45	5	5	5	+⅛
25	14⅝	CrockN 1.66	8	48	25	24½	24⅝	—⅛
11¼	7	CrompK .80	6	7	10⅛	10⅛	10⅛	
18⅝	12½	CrouHin .70	7	11	17⅝	17½	17⅝	+⅛
23⅛	14⅝	Crown Cork	9	109	20⅝	20	20	—⅛
35	24¼	CrwZll 1.88a	7	247	35⅝	34⅝	35⅛	+⅜
16	7⅝	CTS Cp .50	9	21	15⅝	15⅝	15⅝	+⅛
8	5½	Culligan .40	7	26	7⅛	7	7	—⅛
23¼	15¾	CumEng 1e	7	36	21⅞	21½	21⅞	+⅝
2⅝	3⅛	CunnDrg .20	15	1	4⅞	4⅞	4⅞	
12	10⅛	Curinc 1.88e		4	10½	10⅛	10⅛	
14½	5½	CurtisW .40	8	421	10½	10⅛	10⅛	—⅛
23½	15⅝	CurtisWrA 2		1	22¾	22¾	22¾	
27	16	CutlerH 1.60	6	10	26⅛	25⅞	26⅛	+⅝
24⅞	19½	Cyclop 1.40a	2	26	23	22	22	—½
31⅝	22	Cyprus 1.40	6	7	30⅛	29⅞	30⅛	+⅛

D

1975 High	1975 Low	Stocks and Div in $	P/E	Sls. 100s	High	Low	Last	Net Chg.
16⅝	9⅝	Damon .20	14	147	13⅝	12⅞	13	—⅛
6⅞	4⅛	DanRiv .10p	5	44	6⅛	6⅛	6⅛	
26⅝	15⅛	DanaCp 1.36	6	82	26⅛	26	26⅛	+½
24⅞	12½	Dartlnd .60b	8	237	24	23	24	+1⅛
29	20½	Dartlnd pf 2		188	28⅝	27½	28⅛	+1⅛
34	8½	Data Genl	21	54	31⅝	31	31⅝	—⅛
14½	9½	DaycoCp .50	4	4	9⅝	9⅝	9⅝	+⅛
13½	6½	DaytHud .60	8	84	12⅝	12½	12⅝	
16	12	DaytPL 1.66	7	69	14⅝	14	14	
70	61½	DPL pf 7.37		z260	61	60	60	—1½
12	5¼	DeanWit .50	14	21	11	10⅝	10⅝	—⅛
43¼	34½	Deere 1.80	7	433	42	41⅛	41⅞	+⅛
11⅝	9	DelmaP 1.20	6	56	10⅞	10⅝	10⅝	+⅛
25¼	20⅝	DelMon 1.30	6	44	22	21⅛	21⅞	+⅛
41⅛	25⅝	DeltaAir .60	10	386	35⅝	34½	35⅛	+⅝
4⅝	1⅞	Deltec Intl		28	4⅝	4⅛	4⅛	+⅛
8	3½	Deltona Crp		17	6⅛	6⅛	6½	—⅛
18⅝	12⅝	DennMfg 1	5	14	17½	17	17	—⅛
16	6⅝	Dennys .20	11	100	15⅝	14⅝	15⅛	+⅛
39¼	23	Dentsply .80	17	158	33⅝	32⅝	33⅛	+⅛
13⅞	5¾	Deseret .25	18	20	12¼	12⅛	12⅛	+⅛
7⅝	5⅝	DeSoto In .40		35	7¼	7⅛	7¼	+⅛
13⅝	8⅝	DetEdis 1.45	7	165	11	10⅞	10⅞	
71	53	Det E pf7.68		z50	60	60	60	+1
65½	50	Det E pf7.36		z850	55½	55	55	—1
55¼	42⅝	Det E pf5.50		4	48⅛	48⅛	48⅛	—⅛
12¼	7⅝	Dexter .36	6	3	11⅝	11⅝	11⅝	+⅛
11	6⅝	Dial Finl .54	6	23	9⅛	8⅞	9	—⅛
31⅜	24⅝	Diamlnt 2	7	164	32	30⅝	31¼	+⅝
39⅝	21⅝	DiamSh 1.40	6	723	39⅛	38⅛	38⅞	+⅝
45	27	Dia Sh pfC 2		165	45	43½	44⅝	+1⅝
20	14	Dia pf Dl.20		56	19⅝	19⅛	19⅝	+⅛
9¼	6½	DickAB .40	9	97	10	9	9⅝	+⅛
11⅝	7½	Dictaphn .60	6	63	8⅝	8⅛	8⅜	+⅛
19⅝	10½	Diebold .40b	8	32	14	13⅝	14	+⅛
5⅝	3⅝	DiGiorg .08p		6	4⅛	4⅛	4⅛	
108⅝	45⅝	Digital Eqpt	28	216	108⅛	106⅛	108⅛	+1⅝
7⅝	4⅝	Dillingm .40	5	156	7¼	6⅞	7⅛	+⅛
22⅝	18	Dillngm pf 2		2	22⅝	22¼	22¼	
34	24	Dillon 1.20b	13	3	32⅝	32½	32½	+⅛
61½	21¾	Disney 12b	26	1801	48	46¾	48	+1⅝
8⅝	5¼	Disston .12	5	40	7½	7⅛	7⅛	+⅛
3⅝	1⅝	Diversid In	19	96	3⅛	2⅞	3	—⅛
3⅛	1⅛	DivMtg .88e		54	1⅝	1⅝	1⅝	
15⅛	7	DrPepper .30	7	143	13½	13⅛	13⅝	
56⅞	41⅝	DomeM .80a	13	30	47	45¾	45⅝	+1
4⅞	2⅛	DonLuf Jen		16	4½	4	4	—⅛
25¼	17¼	Donnelly .56	14	130	22	21⅝	22	
11⅝	6¼	DorOliv 10e	6	54	10⅝	9⅝	10⅛	+⅛
6	3⅛	Dorsey .10	7	2	4⅛	4⅛	4⅛	
39	25⅝	Dover 1.20	8	865	40½	38⅝	40⅛	+2⅛
89⅞	52¼	DowCh 1.40	12	640	82⅛	80⅞	82½	+1⅛
4⅝	3	DPF Inc		60	4⅝	4⅛	4⅛	—⅛
37¼	25¼	Dravo 1.60	8	7	38	37⅛	37⅛	+⅛
55¾	38⅛	Dresser 1.40	10	430	55½	52⅝	55½	+1⅝
56⅞	40¼	Dras pf 2.20		170	56¼	54⅝	56⅝	+⅝
81	36⅛	Drsr pfB 2		4	80			
17⅝	14⅛	DrexBd 1.44		7	16⅝			
8	3⅞	Dreyfus .45e	13	13	6½			
15	10⅝	Duk Pw 1.40	8	294	15⅛			
[illegible]	[illegible]	Duke pf8.70		z100	78½			
[illegible]	[illegible]	Duke pf7.80		z130	76			
71¼	58⅛	Duke pf6.75		10	66			
25⅝	24½	Duke pf2.69		7	24⅝			
30¼	18⅝	DunBrad 1	19	72	28⅝			
3⅝	1⅛	Duplan Cp		15	2⅝			
126⅛	87⅛	duPont 5.30e	20	225	123			
[illegible]	[illegible]	duPnt pf4.50		5	60¼			
[illegible]	[illegible]	duPnt pf3.50		3	45⅝			
17⅝	10⅛	DuqLt 1.72	6	100	15⅝			
28¼	24	DuqL pf2.75		z1000	26⅛			
18⅛	5¼	Dymoin .40	7	28	13			

E

1975 High	1975 Low	Stocks and Div in $	P/E	Sls. 100s	High	Low	Last	Net Chg.
22⅝	18⅝	EaglP 1.04b	6	38	20½			
13	7⅛	EascoCp .50	5	67	11¼			
4⅝	3⅛	EastAir Lin	13	135	4			
38⅝	24	EastGasF 1	6	591	37¼			
10⅝	8⅝	EastUtl 1.80	8	x11	10¼			
106⅝	63	EastKd 1.56a	26	708	102¼			
37⅝	28⅝	Eaton 1.0	6	48	36			
27⅝	18⅝	Echlin .42	17	16	25½			
37⅝	18⅝	EckrdJk .30	20	1138	36⅞			
14⅛	6⅝	Eckd NC .28	10	7	13⅞			
32	17⅝	EdisBro 1.48	8	10	31½			
16	10	EG&G .12	15	x51	14⅞			
2⅝	1⅛	Elect Assoc	11	23	2⅝			
30	11¼	EDS .35a	18	451	28			
9⅝	1⅛	El Mem Mg	6	115	2⅛			
6⅞	4⅛	ElMM pf 1k		12	6⅝			
9⅝	7½	Elgin Natl	12	9	8⅛			
7	2⅝	Elixir Ind	12	26	4⅛			
13⅝	10¼	ElPaso 1.10	5	106	12⅝			
28	18½	EltraCp 1.60	5	21	26¼			
36⅝	23½	EmerEl .75	20	131	34⅛			
[illegible]	26⅝	EmeryA .96	29	72	[illegible]			
10⅝	8¼	Emeryln .40	4	30	10			
20⅝	15⅝	Emhart 1.30	5	49	19½			
16⅝	10½	EmpDE 1.38	9	4	12⅝			
5⅝	1⅝	EMI Lt .19e	10	161	3⅝			
15	13	Empire Fnl	13	51	14⅝			
8⅝	5	Empire Gas	4	37	8⅛			
30⅝	14⅝	EnglhM .40e	5	472	21			
[illegible]	94	EngM pf4.25		5	120⅝			
7	4¼	EnnisB .32e	4	8	7			
19⅝	14½	Entex 1.20	5	3	17⅝			
23½	8¾	Envirotech	14	121	22			
11½	8⅛	Equimrk .80	4	2	10⅛			
28⅞	21½	EquitGs 2.60	8	6	[illegible]			
19⅝	11⅛	EquitL 1.09e	8	72	14⅝			
20⅝	24¼	Esmark 1.40	5	56	27			
5⅝	3⅛	Esquire .32	5	6	4⅝			
5⅝	3⅛	Esterline .30	8	20	5			
35½	23⅛	Ethyl 1.20a	4	94	34⅞			
46⅝	34⅛	Ethyl pf2.40		26	45			
6	2⅛	Evans Prod		228	4⅝			
14⅝	10	ExCellO 1	6	15	14			
20⅛	16	Exclsr 1.68a		3	17⅛			
79⅝	65	Exxon 5.15e	6	441	80¾			

F

1975 High	1975 Low	Stocks and Div in $	P/E	Sls. 100s	High	Low	Last	Net Chg.
7⅝	4⅛	Fabrge .40	7	67	9½			
44⅝	17	FairCam .80	11	131	42¼			
3⅝	2⅛	Fairlnd .30	6	37	4⅛			
9⅝	8	FairmtF .60	7	13	9¼			
3⅝	1⅝	Falstaf Brw		25	3⅛			
10½	6⅝	Fansteel .40	5	5	9⅝			
6⅝	4⅛	FarWst Fnl		30	5			
5⅝	3⅛	Farah Mfg		49	5¼			
6⅞	2⅛	Fedders Cp		64	5⅛			
[illegible]	9¼	FederalCo 1	8	x49	14⅛			
19⅞	13⅛	FedMogul 1	8	21	14⅝			
19⅝	14⅞	FedNMt .68	8	1157	16½			
25⅝	15⅛	FedPap 1.50	4	34	25⅝			
17	12⅞	FPap pf1.30		2	17⅛			
7⅝	3¼	FedSign .30	5	4	7⅛			
47⅝	25⅛	FedDSt 1.16	17	503	45¼			
29⅝	16⅛	FerroCp 1	7	38	28			
14⅝	10⅛	Fibrbrd .60		7	11			
4⅛	2⅝	Fidelity Fin	5	11	3⅛			
31⅛	21⅝	FidelUn 2.40	6	x2	29¾			
10⅝	7⅝	FieldcrMll 1	7	31	10⅝			
18	6⅝	FiltrolCp .60	5	4	17			
18	7½	FinlFed .50f	5	31	10⅝			
18⅛	13⅝	Firestn 1.10	7	144	[illegible]			
12⅝	9⅛	FstChar .37f	7	141	11			
22⅝	16⅛	FstChic .90	7	94	20⅝			
43¾	35¼	FstntBn 1.10	18	58	41			
19⅞	12⅛	FstMiss .34	3	173	18¼			
33¾	24½	FstNBo 1.88	7	30	31⅝			
20	13⅝	FstPa 1.36	6	68	16⅝			
5⅝	2⅝	FPaMt 1.07e	7	15	3⅝			
9⅝	6⅝	FstUnR .96b	10	12	9⅛			
6	4⅛	FstVaB .40	8	88	5¼			
[illegible]	[illegible]	FWisCp 1.36	[illegible]	[illegible]	[illegible]			
[illegible]	[illegible]	FischM 1.10	[illegible]	[illegible]	[illegible]			
[illegible]	[illegible]	FishrSci .48	[illegible]	[illegible]	[illegible]			
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]			
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]			
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]			
[illegible]	[illegible]	Flexi Van .40	[illegible]	[illegible]	[illegible]			
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]			
24⅛	15⅝	Fla Coast	7	9	22⅝			
[illegible]	[illegible]	FlaGas .80	4	60	11⅝			
21⅞	13½	FlaPow 1.95	6	122	19⅝			
[illegible]	15⅝	FlaPwL 1.36	6	82	[illegible]			
[illegible]	18	FlaStl 1.30	3	17	22			
[illegible]	15	FluorCp .40	14	122	30⅝			
79	55	Fluor pfB 3		1	78			
[illegible]	10⅝	FMC .72	7	209	18⅝			
30¾	25	FMC pf2.25		4	30½			
[illegible]	4⅝	Fd Fair .20	7	9	5			
38⅝	32⅝	FordM 2.40	9	332	37			
14⅝	10⅝	ForMcK .88	4	138	14⅝			
26	19¼	FMK pf1.80		2	25⅝			
[illegible]	13⅝	FtDea 1.24a		23	14⅝			
26	13⅝	FtHowP .48	13	8	22⅝			
29	15½	FosterWhl 1	8	46	28⅝			
33⅝	23	Foxboro .60	13	130	33⅝			
29⅞	13⅝	FrnklnM .40	16	204	28½			
27⅝	22⅝	FreepM 1.60	6	248	26⅝			
19⅝	14	Fruehf 1.80	5	39	16⅝			
6⅝	3¼	Fuqua Ind	5	57	5⅛			

G

1975 High	1975 Low	Stocks and Div in $	P/E	Sls. 100s	High	Low	Last	Net Chg.
6⅝	2⅝	Gablelnd .11	4	3	5⅛			
3⅛	15-16	GAC Corp	6	25	1⅛			
11⅝	7⅛	GAF Cp .52	5	215	10⅝			
16⅝	13	GAF pf 1.20		22	14			
23⅝	19⅛	GamSk 1.40	4	1	23⅛			
22⅝	17⅝	GamS pf1.60		4	21			
35¼	23	Gannett .52	21	24	34⅝			
27¾	17¾	GardDen .76	17	220	27⅛			
19	11⅛	Garfinkl .96	7	3	11⅝			
19	11½	Garlock .88	7	8	19¼			
12⅞	8⅛	Gas Svc 1.20	6	9	12⅝			
3⅝	1¼	Gateway In		6	2⅛			
5⅝	2⅞	GCA Corp	5	8	4⅝			
9⅝	5⅝	Gemini Cap		7	9			
13⅝	11	Geminiln 1a		x3	13⅝			
9⅞	7⅛	GnAInv .24e		42	9⅛			
43¼	31½	GnAOil .80b	7	8	35¼			
35⅛	26½	GATran 1.80	7	80	31⅝			
11⅛	7⅛	GnCable .72	6	269	10⅛			
14	10½	GenCig 1.20	7	9	13⅝			
20⅝	7½	G Cinma .44	10	73	19⅝			
6½	2⅝	Gen Develpt	4	42	5			
42½	19	Gen Dynam	8	378	40⅝			
49½	32⅝	GenEl 1.60	15	857	46¾			
26	18⅝	GnFood 1.40	10	119	23⅝			
18⅝	12½	GnGth 1.14e	19	4	16⅝			
9⅝	4⅝	GenHost .40	1	12	9⅛			
11⅝	5	Geninst .20f	7	61	10⅝			
31½	24⅝	Gninstr pf 3		5	31			
14¼	6½	GenMed .20	12	46	14⅝			
48⅝	40⅛	GenMill 1.20	13	282	44⅝			
48⅝	31¼	GnMot 3.15e	13	1481	[illegible]			
[illegible]	59	GnMot 5pf 5		4	[illegible]			
51¾	43⅝	GMot pf3.75		3	48⅝			
8⅝	4⅝	GenPort .80	22	309	[illegible]			
14⅝	10⅝	GPubUt 1.68	6	144	13⅝			
39⅝	23⅝	GnSignal .76	13	50	39⅝			
4⅝	2⅛	Gen Steel	4	11	4⅝			
22⅞	16⅞	G TelEl 1.60	10	347	20⅝			
15⅝	10⅝	G Tire 1.10b	4	x89	13⅝			
4⅝	2⅝	Genesco Inc	15	747	3⅝			
18¼	15	Genstar 1.20	6	5	18			
35⅝	23¼	GenuPts .64	23	57	35⅛			
41¾	25¼	GaPac .80b	15	321	40⅝			
67⅝	58	GaPw pf7.80		z110	64			
67⅞	58	GaPw pf7.72		z10	62⅝			
18	12⅛	GerberPd 1	9	92	17⅝			
167⅝	120⅛	GettyO 1.50e	12	66	164⅝			
18	14⅝	GettO pf1.20		3	16⅝			
5⅝	4⅛	GF Bus .32a	4	3	5⅝			
14⅞	10	GlenPCem 1	9	33	13⅝			
17⅝	7½	Gib Finl .22f	6	26	9⅝			
7½	3	GiddLw .30e	4	58	7⅝			
12⅝	8	GlddHlll .52	4	7	10⅝			
33⅝	21⅛	Gillette 1.50	11	x819	32⅝			
8⅝	4⅛	Ginos Inc	10	46	7⅝			
8⅝	[illegible]	Gleason Wk		12	8⅛			
15¼	10⅛	Global Mar	12	209	14¼			
16⅝	12⅝	GlobeUn 1	4	453	13⅝			
13⅝	9½	GoldWr Fin	6	18	11⅝			
19	13⅝	Goodrh 1.12	5	139	18⅛			
19⅝	12⅝	Goodyr 1.10	9	378	18⅛			
15⅞	6½	GorJwlA .38	7	8	14⅝			
24	16	Gouldln 1.10	6	44	23⅝			
17⅝	13⅝	Gould pf1.35		9	17⅝			
26⅝	22⅝	Grace 1.60	7	273	26⅝			
15⅝	7⅝	GrandUn .60	11	112	15⅝			
19⅝	13¼	Granltv 1.50	7	47	19			
7⅝	1⅝	Grant WT		147	5			
13⅝	7½	GtAtlPac		209	11⅛			
17⅛	10⅝	GtLkDr 1.20	9	8	15⅝			
12⅝	10¼	GtNoIr 1.10e	13	3	12⅛			
38⅝	26⅝	GtNorN 1.80	4	49	33⅝			
17⅝	14⅛	GtWnFin .44	7	x136	15⅛			
29⅛	20⅝	GrtWU 2.92a	1	44	27⅛			
16⅛	15	GtWn pf1.80		6	16⅝			
19½	13⅝	GrGiant 1.08	7	37	18⅝			
13½	10½	Grevhd 1.04	8	213	13⅛			
3⅝	1⅝	Greyhnd wt		76	1⅞			
3⅞	1	Grolier Inc		63	2⅝			
17⅞	10	Grumm .60	6	23	17⅛			
12	6¼	Guarin .20e	10	11	10			
4⅝	2⅝	Guard Mtg		29	2⅝			
8⅝	6⅛	GlfLRid .30	5	82	7			
4	1⅝	GulfMtg Rl		10	2⅝			
22	13⅝	GulfOil 1.70	4	620	19½			
18⅞	11⅛	GlfRes .50e	3	1061	18⅝			
25⅛	17	GlfR pfA.20		22	24			
22	15⅛	GlfR pfB1.30		74	22⅛			
13⅝	10⅛	GlfStUt 1.1	7	205	11⅝			
36½	23⅛	GlfWInd 1a	5	477	34⅝			
5⅜	3⅝	GlfWInd wt		77	4⅝			
62⅝	45	GlfW p 3.87		4	61½			
65⅝	50¼	GlfW pf5.75		5	65			
3⅝	1⅝	Gulton Ind	15	47	3⅛			

H

1975 High	1975 Low	Stocks and Div in $	P/E	Sls. 100s	High	Low	Last	Net Chg.
19⅝	10½	HallFB .50	16	77	18⅝			
10⅝	11	HallPrt .60a	5	16	12⅝			
164⅝	115	Hallibtn 1.30	21	299	160⅛			
16⅝	12⅝	HamrHP 1.20	3	88	15⅝			
7	3⅛	Handmn .40	16	81	6⅝			
25⅝	20⅛	HandH .80e	4	24	24⅝			
9	6½	HanesCp .68		20	9⅛			
44⅝	34⅝	Hanna 1.36	13	8	43⅝			
28	14⅝	HarBrJ 1.30	8	24	26⅛			
5⅝	3	Hardees	21	19	4⅝			
38⅝	25⅝	Harnisf 1.80	5	53	36			
16⅝	8	Harrahs .21	10	2	15			
21⅝	14½	Harris 1.30		120	20⅛			
13⅝	10	Harsco 1b	5	36	14⅛			
9⅝	5⅛	HartSMx .60	7	x21	8⅝			
15	8⅛	HartSelx .30	10	8	14⅝			
17⅛	14⅝	HattSe 1.44a	8	10	16⅝			
21⅝	16⅛	HawEl 1.68	7	21	20⅛			
10⅝	7⅛	HayesAlb 1	6	36	9⅝			

(Continued on next page)

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New York Stock Exchange Trading

(Continued from preceding page.)

1975 High	1975 Low	Stocks and Div in $	P/E	Sls. 100s	High	Low	Last	Net Ch'ge
		Hazeltine		2	3¾	3⅝	3¾	— ⅛
		HCA M .50e	6	98	12⅝	11⅝	12⅝	+ 1
		Hecks .12	9	46	14⅝	14¼	14⅝	+ ¾
		HeclaM .50t	13	35	16⅞	16⅛	16⅜	— ⅛
		Heilem .48a	7	28	9⅝	9⅜	9⅝	+ ⅜
		HeinzH 1.38	13	62	51½	51	51½	+ 1
		Helene Curt	6	10	3⅞	3⅝	3⅝	+ ⅛
		Hellerint .84	10	65	25¼	24¾	24¾	— ⅛
		HelmeP .60		5	11⅝	11⅜	11½	+ ⅜
		HelmrhP .38	9	47	31⅝	30	30⅞	+ ⅞
		HemInc .86e		2	7	7	7	+ ⅛
		Hercules .80	17	834	30⅛	28¾	29¾	+ ⅞
		HershFd .80	12	65	20⅛	19⅝	19⅝	— ⅛
		Hesston .40	5	31	25¼	24⅞	25	
		Hesm pf1.60		14	26⅝	26⅛	26⅞	+ ⅛
		Heubln 1.10	16	75	43⅝	42	43½	+ 1½
		HewltPk .30	32	158	104	101	102⅞	+
		High Voltg	12	52	6½	6	6	— ¼
		Hillenbd .68	9	19	23¾	22⅞	23	
		Hilton Htl 1	11	693	22⅞	22	22½	+ ⅛
		HMW Ind	4	11	3¼	3⅛	3¼	
		HoernW .72	5	123	11⅝	11⅜	11⅝	+ ⅛
		Hoff Elctrn		1	5	5	5	— ⅛
		Holiday .35	11	171	11¾	11½	11¾	
		HollySug 3a	2	66	32½	30⅞	32	+ 1⅝
		Homestk 1a	15	175	45⅝	44⅜	45⅝	+
		Honywll 1.40	9	366	29⅝	28⅝	29⅝	+ 1⅛
		HoovBll 1.28	7	5	17⅜	17¼	17⅜	
		Horizon Cp	5	42	2⅜	2¼	2⅜	— ⅛
		HospAff .60t	10	26	15	14⅞	14⅞	— ⅛
		HospCpA .20	11	245	21¾	20¾	21½	+ 1¼
		Hostintl .36	8	245	10⅞	10½	10⅝	+ ⅛
		Houdall .80a	3	25	9⅞	9¾	9¾	— ⅛
		HougMH .60	7	51	12⅝	11⅞	12⅝	+ ⅝
		HouFab .10e	10	x55	8¾	7¾	8	+ ⅛
		HouseFin 1	6	238	15⅛	14⅞	14⅞	— ⅛
		HouF pf2.50		5	29½	29½	29½	+ ½
		HouF pf2.37		2	35	35	35	+ ¼
		HousLP 1.56	7	81	21	20⅝	20⅝	— ⅛
		HouNGs .80	10	292	34	33½	33⅞	— ⅛
		HowJohn .20	13	166	12	11⅞	11⅞	
		Howmet 1	6	10	14	13⅝	13⅝	— ⅜
		Hubbrd 1.60	8	34	13⅝	13⅛	13⅝	
		HudsA 1.60	5	13	18	17⅝	17¾	— ¼
		HughHat .40	17	11	4½	4⅜	4⅜	— ⅛
		Hughs Tl .50	18	79	88	86	87¼	+ 1⅝
		Humana	8	55	10⅝	10	10	
		HuntCh .24	17	7	14⅝	14½	14½	
		HuttnEF .48	7	79	13⅝	13⅛	13⅛	— ⅛
		Huyck .40	14	110	17½	17⅛	17⅛	— ¼
		Hydromt .24	4	9	6⅝	6½	6½	— ⅛
		I						
		ICN Pharm		38	3	2⅞	3	
		IdahoP 1.96	8	30	27⅞	27¼	27½	— ¼
		IdealBasic 1	8	228	18⅞	18	18⅛	+ ⅛
		Ideal pf4.75		2	79	79	79	+ 1½
		IdeaToy .10t	5	29	5⅝	5⅛	5⅝	+ ⅛
		IDS Rl 3.23e	2	328	5⅝	5⅜	5⅜	— ⅛
		IllCent 1.30	5	174	14⅛	13⅝	13⅞	— ⅛
		IllCen pf3.50		11	32⅝	32¼	32⅝	+ ⅜
		IllPowr 2.20	9	63	20⅝	20	20½	+ ½
		IllPow pf2.35		z280	25	24	25	
		IllPow pf2.04		z190	22½	22½	22½	+ ⅛
		IllToolW .50	15	2	26½	26⅛	26½	+ ¼
		ImpCeAm	5	362	9½	9¼	9¼	
		INA Cp 2.10	8	55	34¼	33⅞	34	— ¼
		INA Inv 1.59		3	16⅝	16½	16⅝	— ⅛
		Income Cap		11	4⅝	4⅝	4⅝	+ ½
		IncCCu .93e		3	9	9	9	
		IndianGas 2	7	2	18⅛	18⅛	18⅛	— ⅛
		IndplPL 1.82	10	18	19⅝	19½	19½	— ⅛
		IndlNat 1.20	18	33	13⅝	13	13¼	
		Inexco Oil		144	6⅛	5⅝	6	
		IngerR 2.48	13	59	80⅝	79⅛	80⅝	+ 1⅛
		IngR pf2 35		11	50	48⅞	49⅞	— 1½
		InlCon 1.40a	5	1	30½	30½	30½	
		InldStl 2.40e	5	93	43⅝	43⅛	43½	+ ⅜
		Inmont .40	4	91	6¼	6⅛	6⅛	— ⅛
		Insilco .70	5	75	7⅛	7	7	
		Insil pfA1.25		1	12⅝	12⅝	12⅝	
		InspirCop 2	9	5	35¾	35½	35½	
		Insilt InvTr	3	38	2⅝	2⅝	2⅝	— ⅛
		Integon .28	6	55	6¼	6⅛	6¼	— ⅛
		Interco 1.46	8	61	35½	35	35¼	+ ⅛
		Intrcntl Div	5	1	17⅛	17⅛	17⅛	
		Interlake 2a	3	128	34⅞	33⅞	34⅞	+ 1
		IBM 6	17	545	210	205½	206	— ⅞
		IntFlav .29r	39	126	34½	33⅞	34	— ⅛
		IntHarv 1.70	5	235	26⅛	25⅞	25¾	— ⅛
		IntHold .68e		70	11	10⅝	11	+ ⅜
		IntMinl 1.28	6	504	45⅝	44⅜	45⅛	+ 1
		Int Mining	5	53	8⅝	8¼	8⅝	+ ⅛
		IntMulti 1.36	7	6	25⅝	25⅝	25⅝	+ ½
		IntNick 1.40a	7	121	26¼	25⅞	26¼	+ ¼
		IntPaper 2	8	423	47⅝	47	47⅛	+ ⅛
		IntRect .12e	4	43	5⅛	4⅞	5	— ¼
		IntTT 1.52	6	756	20⅞	20⅛	20⅝	
		IntTT pfH4		5	42	41⅝	42	
		ITT pf4.50		6	45	44⅝	44⅝	— ⅜
		ITT pfK4		5	40¼	40¼	40½	
		ITT pfN2.25		20	26¼	26⅛	26¼	+ ¼
		IntTT pfO5		9	49	48⅝	49	
		Intrpce 1.20	6	9	18¾	18⅝	18⅝	
		Intrpce pf 5		4	58	57⅝	58	+ ⅜
		IntrpubGp 1	5	284	16	15⅝	16	
		IntrBrd .05e	8	9	9	8¾	9	+ ⅛
		IntrsPw 1.40	8	20	13½	13¼	13¼	— ⅛
		IntrstUn .24	4	17	4⅛	4	4⅛	
		Iowa Beef	3	19	19	19	19	
		Iowa El 1.30	19	25	10⅝	10½	10⅝	+ ⅛
		IowaIlG 1.56	7	24	15⅛	15	15⅛	
		IowaPw 1.84	7	18	18⅝	18⅝	18⅝	+ ½
		IowaPS 1.52	7	23	16	15⅝	15⅞	
		Ioco Hosp	9	44	4⅞	4⅝	4⅞	
		ITE Imp .72	8	55	19⅞	19	19⅝	+ ⅝
		Itek Corp		47	10⅞	10⅝	10⅝	— ⅛
		IU Intl .85	4	294	12⅞	12⅝	12¾	+ ¼
		J						
		Jantzen .70	4	1	12¼	12⅛	12⅛	— ¼
		JapanF .50e		136	10	9⅝	10	+ ⅜
		JeffPilot .60	13	161	32⅝	32⅛	32⅛	— ⅛
		JeC pf 13.50		z100	103⅝	103	103⅝	+ 1⅝
		JerCe pf9.36		z50	76	76	76	+ 1⅝
		JerCe pf7.88		z30	65	65	65	— 2
		JewelC 1.20	8	251	20⅝	20⅛	20½	+ ½
		Jewelcor	3	11	4	3⅞	3⅞	
		JimWalt .80	9	172	35	33⅝	35	+ ½
		JimW pf1.60		18	39⅝	38⅞	39⅝	+ 1⅛
		JimWlt pf 1		z310	11½	11½	11½	
		JHanS 1.52e		24	15⅝	15⅜	15⅜	
		JHanI 1.88e		15	19⅛	18⅝	19	+ ⅛
		JhnMan 1.20	8	220	21⅞	21⅛	21¾	+ ⅛
		JohnJn .80a	31	247	91⅞	89⅝	90⅞	+ ⅜
		JohnCon .80	13	117	11⅜	11	11⅜	+ ⅛
		JhnCont pf 2		2	25⅝	25⅝	25⅝	+ ⅛
		JonLogn .40	11	73	13⅝	13⅜	13½	+ ⅛
		Jorgen 1.50b		4	29⅝	29⅝	29⅝	— ⅛
		Jostens 1	8	3	20⅛	20⅛	20⅛	+ ⅛
		JoyMfg 1.60	12	186	64⅛	61⅝	63⅝	+ 2⅜
		Justice Mfg		4	3½	3⅜	3⅜	— ⅛
		K						
		KaisrAl 1.20	5	447	29⅞	28⅝	29½	+ 1⅛
		KalA pf 4.12		2	50⅛	50	50⅛	+ ⅛
		KI 4.75pf2.37		z100	39	39	39	+ ½
		KaisCem .58	10	33	6⅛	6	6	— ⅛
		KaiCe pf2.50		1	24⅝	24½	24½	— ⅛
		KaiCe pf1.37		2	11⅝	11⅝	11⅝	+ ⅛
		KaneMill .20	3	4	13	12⅝	12⅞	+ ⅛
		KCtyPL 2.20	7	21	23⅝	23	23	— ⅜
		KC Souln 1r	4	8	17⅝	17⅛	17⅛	
		KanGEl 1.56	7	33	16	15⅞	16	+ ⅛
		KanNe 1.32b	7	15	15⅝	14⅞	15⅝	+ ⅜
		KanPLt 1.52	8	3	16	15⅞	16	+ ⅛
		Katy Ind	4	11	3⅝	3⅜	3⅜	+ ⅛
		Kty pfB 1.46		2	18	18	18	+ ⅛
		KaufBd .04p		119	7⅞	7½	7⅝	+ ⅛
		Kauf pf1.50		1	14	14	14	— ¼
		Kawecki .40	6	7	9½	9½	9½	+ ⅛
		KayserR .60	12	7	14⅝	14⅜	14⅝	+ ⅛
		KeeneCp .20	6	40	6	5⅞	6	+ ⅛
		Keller .50	6	17	7⅝	7½	7½	
		Kellogg .60	17	30	17	16⅝	16⅞	— ⅛
		Kellwood .80	5	33	8⅞	8⅝	8⅞	+ ⅛
		Kenmmt 1.40	6	6	35	35⅜	35	+ ½
		Kennect 2.60	9	645	37⅝	37¼	37½	+ ⅛
		KyUtil 1.74	10	27	16⅞	16⅝	16⅝	
		KernMcGe 1	17	265	79⅝	78½	78⅞	+ ⅝
		KeystCon 1a	2	70	18⅞	18⅝	18⅞	+ ¼
		Kidde .80	5	65	19⅛	18⅝	19	
		Kidde pfB 4		1	47⅞	47⅞	47⅞	+ ½
		KimbCl 1.60	8	76	32⅝	31⅞	31⅞	— ⅛
		KingDSt .40	8	33	7⅞	7⅝	7⅝	— ⅛
		KirschCp .90	7	28	12⅝	12⅜	12⅜	+ ⅛
		KLM Airlin		4	23⅝	23⅞	23⅝	— ⅛
		KnightRd .54	14	175	28⅝	28⅛	28⅛	+ ⅛
		Koehrg .30p	7	16	9⅝	9⅛	9⅛	— ⅛
		Kopprs 2.40	6	24	53⅝	51⅞	53¼	+ 1½
		Korecrp Ind	6	2	4⅛	4⅛	4⅛	— ⅛
		Kraftco 1.92	13	224	42	40⅝	41¾	+ ⅞
		KresgeS .24	37	494	27⅝	27⅛	27	
		Kroehler Mf		16	10⅛	9⅞	10⅛	— ⅛
		Kroger 1.36	6	87	21⅛	21	21⅛	— ⅛
		Kysor .40	4	6	6⅞	6⅝	6⅞	
		L						
		LacGas 1.56	8	18	16⅛	16	16	— ⅛
		LamSess 1b	3	10	14⅝	14⅜	14⅝	
		LaneBry .72	7	14	11⅝	11⅛	11⅝	+ ⅜
		LatrobS .10r	6	14	14⅝	14⅜	14⅜	— ⅛
		LearSieg .28	5	178	6⅞	6¼	6⅞	— ½
		LearS pf2 25		31	25⅛	24⅝	25⅛	— ⅛
		Leaswy .60b	17	42	27	26⅝	26⅝	— ⅛
		LeedsN .50	6	21	10⅛	10	10⅛	+ ⅛
		Leesona .60	3	10	11	10⅝	10⅝	
		LehPCt .80	7	45	11⅝	10⅞	11⅛	+ ¼
		LehVal Ind	8	33	1⅝	1⅝	1⅝	
		Lehmn .72h		157	11⅞	10⅝	11⅞	+ ⅜
		Lennar Crp	21	26	6⅜	6⅛	6⅛	+ ⅛
		Lenox .72	11	56	20⅛	20	20	— ¼
		LevFd Cap		3	6⅛	6⅛	6⅛	
		LeviStra .48	8	40	27	26⅝	26⅝	— ¼
		Levitz Furn	17	95	4	3⅞	4	
		LFE Cp	7	33	4⅛	4	4	— ⅛
		LFE pf.50		1	5⅛	5⅛	5⅛	— ⅛
		LOF .80	6	84	16⅛	16	16⅛	+ ⅛
		LibbMcNL	5	8	5⅛	5⅛	5⅛	
		LibrtyCp .40	5	22	10⅛	10	10	— ⅛
		Librty Loan		18	3⅛	3	3⅛	
		LibrtyLn pf		2	5⅝	5⅝	5⅝	
		LiggMy 2.50	9	13	30⅝	30	30	— ⅝
		LincNat 1.60	9	148	29⅝	28⅞	29⅝	+ ½
		LincPl 1.74a		10	16⅞	16⅝	16⅝	— ⅛
		Lionel Corp	10	48	1⅞	1⅞	1⅞	— ⅛
		Littonln .13t		132	6⅝	6⅜	6⅝	— ⅛
		Litton pfc pf		4	8¼	8	8⅛	
		LMI Inv		2	2⅝	2⅝	2⅝	+ ⅛
		Lockhd Airc	5	102	7⅛	7	7⅛	
		Loews 1.20	6	136	20⅝	20	20⅛	— ½
		LomaFin .35		18	6	5⅞	5⅞	— ⅛
		LomM 3.10e	5	118	16⅝	16	16⅛	+ ⅛
		Londont .40e	5	7	8⅝	8½	8⅝	+ ⅛
		LoneStInd 1	6	48	13⅞	13⅝	13⅞	+ ⅛
		LoneSG 1.60	6	314	20⅞	20⅛	20⅞	— ⅛
		LnglsLt 1.50	7	98	14	13⅝	14	
		LIL pfB 5		z50	49⅛	49⅛	49⅛	— ⅛
		LIL pfN 13		z60	107	107	107	
		LongDrg .68	29	17	67⅝	66	66	— 2⅜
		Loral Corp	9	43	7	6⅞	6⅞	
		LaLand 1.12	8	224	22⅝	22	22⅝	+ ¾
		LaPacif .20	10	492	15	14⅝	14⅞	+ ⅜
		LouisGs 1.84	10	16	19⅛	19	19⅛	+ ⅛
		Lowenst .40	5	25	11⅞	10⅞	10⅞	+ ⅛
		LTV Corp	2	867	16⅝	16	16⅛	+ ⅛
		LTV A 3.55t		3	24⅛	24	24⅛	+ ⅛
		LTVCp pf 5		61	72⅝	72	72⅝	+ ⅝
		Lubrizol 1	20	90	49⅞	47⅞	49	+ ⅞
		LuckyStr .64	12	85	14	13⅝	14	+ ⅛
		Ludlow 1.68	10	59	9⅞	9⅝	9⅝	— ⅛
		LukensSt 1.60	5	41	28⅝	27⅛	28⅜	+ ¾
		LykYng 75r	1	200	17⅞	16⅞	17⅝	+ ⅞
		Lykes pf2.50		81	33⅞	31⅞	33⅛	+ 1⅝
		LynchSy .40	6	26	4⅜	4⅛	4⅛	

1975 High	1975 Low	Stocks and Div in $	P/E	Sls. 100s	High	Low	Last	Net Ch'ge
		M						
9⅝	6⅝	MacAF .60b	5	1	7⅝	7⅝	7⅝	+ ¼
3⅝	1⅜	MacDonal	5	9	2⅝	2⅜	2⅜	
5	2⅝	Macke .30	7	6	4⅝	4⅝	4⅝	+ ⅛
6⅝	3⅝	Macmill .25	7	395	6⅛	6⅝	6⅝	+ ⅛
23⅞	17⅝	Macy 1.10	8	74	22⅝	21⅛	21⅞	— ⅜
49½	43	Macy pf 4.25		z10	45⅝	45⅝	45⅝	
9⅝	7⅛	MadFd .60e		55	8⅝	8½	8½	
6½	3¼	MadSq Gar		8	5	4⅞	5	+ ⅛
5⅞	3¼	MagicCf .32	26	78	5	4⅞	5	+ ⅛
7⅝	3⅞	Magvox .15p		50	6⅝	6⅛	6⅝	+ ⅛
17	11½	Mallory 1	8	14	15⅝	15⅛	15⅝	— ⅛
25⅝	16½	MalHyd .44b	12	5	21⅝	21⅛	21⅛	— ⅛
4⅞	2	Manhat Ind		24	4	3⅞	3⅞	— ⅛
12½	9	Manpwr .88	4	16	11⅝	11⅛	11⅞	
37¾	25¾	MfrHan 1.72	7	158	36⅝	35⅞	36	
32½	27¾	MAPCO .70	15	152	38	36⅝	37¼	+ ⅝
11½	5⅝	Marathn Mf	5	12	10	9⅝	10	+ ½
38	29⅞	MaraO 1.80a	7	834	35¼	34⅜	35½	+ 1⅛
29⅞	13⅞	Marcor 1	8	786	29	28	28	— ⅜
59½	28½	Marcr pf A2		29	57	55⅝	56	— ⅜
13⅝	8½	Maremt .40	12	274	14	13⅛	13⅜	+ ⅛
18⅝	14⅞	MarMid 1.80	6	95	17⅝	17⅛	17⅜	+ ⅛
27	16⅝	MarionL .40	16	64	24⅞	23⅛	24	— ⅛
58	41	Marlen 1.60	21	98	55	55	55½	— ⅛
29	13⅝	Marley .60	11	63	27⅞	27	27½	+ ½
10	6⅞	Marqlt .50e	5	11	8⅝	8¼	8⅜	
17	6½	Marriot .37t	21	195	16⅝	15⅝	15⅞	+ ⅛
26⅝	15⅝	MarshF 1.24	11	20	24⅝	24⅝	24½	
17¾	13⅛	MartMa 1.30	5	250	16⅝	16⅛	16½	
16⅝	11⅝	MrldCup .54	7	26	15	14⅝	14⅝	
45⅝	30	MascoCp .32	20	95	43¼	42¾	43⅛	+ ⅝
25¾	16½	Masonite .54	12	45	26⅛	25¼	25⅛	— ¼
17⅞	7⅝	MassyFer 1	4	32	17	16⅛	16⅛	+ ⅝
11⅝	7⅞	MasMt 1.37e	7	42	10⅞	10⅝	10⅝	
16⅝	11⅝	MasCp 1.59e		19	15	14⅝	15	+ ⅛
12⅝	10⅝	Masinc 1.02		55	11	10⅝	10⅝	— ⅛
18⅝	12	MatsuE .28e	10	6	18	17⅝	18	+ ⅛
41⅝	22⅝	MayDSt 1.60	13	470	40⅝	38⅞	38⅞	— 1⅝
25	20	MayD pf1.80		1	25	25	25	— ⅛
30¾	19⅝	Maytg 1.30e	18	32	30⅝	30	30⅛	— ⅛
8⅝	5⅝	MBPXL .20e	4	1	8	8	8	— ⅛
60⅞	27⅝	MCA Inc 1	8	278	59⅝	56⅝	58⅝	+ 2
12⅞	7⅝	McCord .56	5	4	11⅞	11⅞	11⅞	— ⅛
4⅛	2⅝	McCrory Cp		69	3¼	3	3	— ⅛
84½	59⅝	McDer 1.20	9	132	80⅝	79⅝	79⅞	— ⅛
52	36¾	McDonalds	31	954	53¾	51⅞	53⅝	+ 2⅛
13¾	8⅛	McDonD .41	5	1177	13⅝	12¾	13⅛	+ ⅛
17⅛	11½	McGEd 1.20	11	67	15	14⅞	14⅞	—
11¼	6	McGrwH .56	10	476	11⅜	11	11⅛	+ ⅝
17⅝	13	M GH pf1.20		13	19⅞	19⅝	19⅝	+ ⅝
2⅝	1½	McGrg Don		5	1⅞	1⅞	1⅞	
48⅞	29⅝	McIntyre	12	z1040	49	46⅞	46⅞	— 1⅝
23¼	10⅝	McKeeCo 1a	8	9	23⅞	22⅞	22⅞	— ¼
27⅝	16	McLean .72	7	3	25	25	25	
17⅝	7⅝	McLout 1.60	4	132	16⅝	15⅝	16¼	+ ⅛
10	7½	McNeil .80	6	13	9⅝	9¼	9¼	
17¼	13½	MeadCp 1.20	4	82	15⅝	15⅛	15⅝	
35	29⅝	Mea pfA2.80		3	32½	32½	32½	+ ½
34⅝	28½	Mea pf2.80		5	32½	32	32½	+ ½
20	13	Medusa 1.40	10	40	18	17½	17⅞	— ⅛
3⅝	1⅜	MEI Cp	8	180	3½	2⅞	3	
15⅝	6⅝	MelvilSh .48	13	175	15½	15⅛	15⅜	+ ⅛
9	2⅝	Menasc .12t	6	30	8⅝	8⅛	8⅝	+ ⅛
54⅝	28⅝	MercStr .80	15	11	52½	52	52	— ⅛
80	57½	Merck 1.40	26	402	74⅝	73¼	73¾	— ⅛
11⅞	8⅝	Meredth .70	4	2	10⅞	10⅝	10⅞	+ ⅛
17⅝	10⅛	MerrLyn .60	10	321	17⅛	16⅝	17⅛	+ ⅛
26⅝	18⅛	MesaPet .05	34	x303	22⅝	22⅛	22⅝	+ ⅜
11	7	Mesabi 1.10e	10	212	11	10⅝	11	+ ⅛
20	14½	MestaM 1.20	12	1	19⅞	19⅞	19⅞	+ ⅛
16¾	12¼	MGM 1	6	118	14⅝	14⅛	14½	
12	5½	Metrom .50	9	99	11½	11	11⅛	+ ½
14⅞	8¼	MGIC In .18		716	14⅝	13⅝	14⅛	+ 1⅛
12⅝	8½	MichGs 1.10	8	10	11⅝	11⅜	11⅝	— ⅛
18⅝	14⅝	MhTube 1.20	5	15	17½	17	17	— ⅝
14⅛	8⅝	Microdot .60	5	43	13⅝	13⅛	13⅛	— ⅛
17⅛	9⅝	Microw .79t	9	20	17⅛	16⅝	17⅛	
14	10⅝	MidC Tl 1.04	7	27	11⅞	11⅝	11⅝	+ ⅛
15⅛	12½	MidSUt 1.26	6	297	13	12⅞	13	+ ⅛
3⅝	2⅛	Midlnd Mtg		6	2⅛	2⅛	2⅛	
18½	10⅝	MidldRoss 1	5	43	17⅝	17⅛	17⅝	+ ⅛
24⅝	17½	MilesLb 1.28	8	32	23⅛	22⅝	23⅛	+ 1
8⅞	4⅝	MiltBrd .36a	9	70	8½	8⅛	8¼	
58⅝	43	MinMM 1.25	22	974	58⅞	57⅛	58⅜	+ 1⅛
16½	13⅝	MinnPL 1.46	9	109	16⅛	15⅝	16⅛	+ ⅛
12⅝	9⅝	MirroAl .96	7	2	11⅞	11⅝	11⅝	+ ⅛
13⅝	9	MissnEq .28	6	2	10	10	10	
21⅝	16⅝	MissRiv 1.20	4	31	20⅞	19⅞	19⅞	
15⅝	10⅛	MoPac pf		33	15½	15⅛	15⅝	
20	14⅝	MoPICe 1.60	6	24	17⅝	16⅝	16⅝	— 1⅛
11¼	8	MoPSv .84b	6	6	9⅝	9⅝	9⅝	— ⅛
43½	34⅛	MobilOl 3.40	4	351	39⅝	39⅛	39⅝	+ ⅜
4⅞	1½	Mobil Home		11	4	4	4	— ⅛
14⅞	8½	Mohas 1.20	4	54	12⅝	12½	12⅝	+ ⅛
3⅝	1⅛	Mohk Data		864	4⅛	3⅝	4⅛	+ 1⅛
12⅝	8⅝	MohkRub 1	6	8	12⅝	12⅛	12⅛	
22⅛	14⅝	Molycrp .40	5	49	20⅝	19⅝	19⅝	— ⅛
19½	9	MonarchM 1	6	7	18⅝	18⅝	18⅝	
9⅝	5⅞	Monprm Ind	4	29	8⅝	8⅛	8⅝	
11⅞	7	MonrEq .44	12	87	10⅝	9⅝	10⅛	+ ⅛
67⅝	41	Monsan 2.40	7	716	68⅝	66½	68⅛	+ 1⅝
75⅝	48	Mons pf2.75		122	76	74⅝	76	+ ⅜
38	25	MonDU 2.08	8	14	25⅜	25⅛	25⅜	
25⅝	22⅛	MonPw 1.80	8	58	23½	22⅞	23⅛	— ⅛
23	17⅞	MonSt 1.80a		31	21⅝	21⅛	21¼	
7½	4⅝	MONY .72e	10	68	6⅝	6⅛	6⅝	+ ⅛
66⅝	27⅝	MoorMc 1.40	5	520	66	62	65	+ 4
65⅝	51⅛	Morgan 1.80	14	393	64⅛	63⅛	63⅞	+ 1⅛
18⅛	13½	MorrsKn .88	5	15	16⅝	16⅛	16⅛	+ ⅛
3	1½	MorseEl Pd		137	3	2⅞	2⅞	+ ⅛
4⅞	2¼	MorseSh .20	8	7	4⅝	4⅛	4⅝	+ ⅛
4⅛	1⅝	MtgeTr Am		16	3⅝	3⅜	3⅜	— ⅛
14⅞	11½	MorNor .88	9	40	12⅝	12⅝	12⅝	— ⅛
57⅝	33⅝	Motorola .70	25	307	55½	54⅛	54⅝	+ 1⅝
33⅝	25⅛	MtFuel 1.20	14	90	32¼	31⅝	31⅝	— ⅜
19⅞	16¼	MtStTel 1.52	8	39	17⅝	17⅛	17⅝	
8	4⅝	Munford .36	5	19	7	6⅞	6⅞	
5⅞	3⅝	Munfd pf.40		8	5	5	5	— ⅛
14⅝	11	Munsng 1.08	50	6	14⅛	14⅛	14⅛	+ ½
14½	10⅝	MurphC 1.20	6	16	13½	13⅛	13⅛	
21⅝	15½	MurpOil .60	3	485	17	16⅝	16⅝	— ¼
16⅝	12	MurryOh 1	4	15	13⅞	13½	13⅞	— ⅛
15⅝	12⅞	MutlOm 1.32		18	14⅞	14⅝	14⅝	— ⅛
7⅝	4	MyersL .60	8	21	6⅞	6⅝	6⅝	
		N						
35⅝	22¼	Nabisco 2.30	12	190	36	34⅞	35⅞	+ 1⅜
30⅞	17	NalcoCh .60	21	15	29⅝	29	29	+ ⅛
9⅝	4⅝	NarcoSci .60	9	113	10⅛	9⅝	10⅛	+ ⅜
22⅛	15	NashuaC .60	8	211	17⅝	15⅝	17⅝	+ 2⅛
14⅞	7⅛	NatAirl .50	7	67	13⅛	13	13⅛	+ ⅛
12⅞	7⅝	N Avia .69e		19	11⅞	11⅛	11⅞	+ ⅛
13⅝	9⅛	NatCan .53	4	72	11⅝	11⅛	11⅝	
24⅝	19⅝	N Can pf1.50		35	22⅝	21⅝	22	+ 1⅛
45⅝	29⅝	N Chem .28	34	48	48	46⅝	48	+ 2⅛
8⅛	5⅝	NatCityL .90		6	7⅝	7	7	
37⅝	29⅝	NatDet 2.52	5	15	36⅝	36⅛	36⅛	— ¼
16⅛	13⅝	NatDist 1.20	5	190	15⅛	14⅞	14⅞	— ⅛
22⅛	18⅛	NatFuelG 2	6	3	21⅛	21	21⅛	+ ⅛
14⅝	8⅝	NatGyp 1.05	7	42	12⅝	12½	12½	— ⅛
5	1⅞	Nat Homes		21	4	3⅞	3⅞	— ⅛
6⅛	3⅛	Natlnd .25	3	42	6	5⅞	6	
12½	9½	Ntlnd pf1.25		1	12⅝	12⅝	12⅝	— ⅛
2⅜	⅝	NatMtge Fd		13	1½	1⅜	1⅜	— ⅛
29⅝	26¼	N Pres 1.10a	5	2	28½	28⅝	28⅝	—
35⅝	9⅝	Nat Semicn	22	860	31⅞	30½	31⅝	+ ⅞
9⅛	6⅞	N Svcind .72	6	16	8⅝	8⅛	8⅛	+ ⅛
16½	11⅝	N Stand .90	5	11	14⅝	14⅛	14⅝	+ ⅛
44⅛	30½	N Starch .88	14	2	39⅛	39⅛	39⅛	+ ⅛
42⅝	32¼	NatStl 2.50a	5	114	42⅝	42⅝	42½	+ ⅛
7½	2⅝	Nat Tea		82	7	7	7	
53⅞	42⅛	Natoma 1.90	4	147	47⅞	46⅛	47	— ⅛
32⅝	14½	NCR Cp .72	8	177	30⅞	30	30	— ⅜
18⅛	15	NevPw 1.50	5	58	17⅛	17	17⅛	
22⅝	20⅝	NevP pf2.30		z80	21⅛	21⅛	21⅛	
18⅝	15	NevP pf1.74		z400	16⅝	16⅛	16⅛	
18⅝	13	NEngEl 1.78	6	59	16⅛	16	16⅛	+ ⅛
13⅛	8⅝	NEnGE .28	7	9	11⅝	11⅝	11⅝	+ ⅛
27⅛	22⅛	N EngT 2.36	9	123	23	22⅞	23	+ ⅛
7-32	1-256	NEngTT rt		550	1-256	1-256	1-256	
10⅛	8⅛	Newhall .40	9	418	10⅞	9⅞	10⅛	+ ⅞
25⅛	18⅛	Newmt 1.60	7	151	24⅝	24	24⅛	+ ⅛
78⅛	63⅛	Nwmt pf4.50		2	76⅛	76	76⅛	+ 2⅛
22⅝	16⅝	NYSEG 2.20		638	20⅝	20⅛	20⅛	
91	78⅛	NYSE pf8.80		z60	81	81	81	
11⅝	8⅝	NiaMP 1.18	6	134	10⅝	10⅛	10⅝	
72	63	Nia M pf7.72		z20	68	68	68	— 1
41	31	NiaM pf 3.90		z50	36⅛	36½	36½	— ⅛
37	29	NiaM pf 3.60		z20	34⅛	34½	34½	— 1
35	29½	NiaM pf 3.40		z50	32⅝	32½	32½	— ⅛
13⅛	11	NiaShr 1.03e		25	13⅛	13	13⅛	+ ⅛
18½	13⅛	NLT Cp .60	6	412	14⅝	14⅛	14⅝	— ⅛
70	59⅞	NorflkWn 5	8	43	68	67⅛	68	+ 1
15⅝	12⅝	Norlin 1.25	3	17	14⅝	14⅛	14⅝	— ⅛
17⅝	10⅛	Norris 1.12	6	17	17⅝	17⅛	17⅛	+ ⅛
33⅛	24¼	NoACoal .80	11	34	34⅞	33⅝	34⅛	+ 1
10⅛	6½	NoAMt 1.64e	4	x99	6⅝	6⅝	6⅝	
19⅛	12⅝	NoAPhl 1.20	4	18	17¼	16⅝	17¼	+ ½
3⅝	2⅝	NoCAir .10e	4	42	3	2⅞	2⅞	
1⅛	13-16	NoCeAir wt		2	1⅛	1⅛	1⅛	
9	6⅝	NoestUt 1.02	6	431	8⅛	8	8⅛	
23⅛	17⅝	NorIllGas 2	8	19	21⅝	21⅛	21⅝	+ ⅛
24½	19½	NoIIG pf1.90		6	22	21⅝	22	+ ⅜
16⅝	13⅝	NIndPS 1.36	8	23	15½	15⅛	15⅛	— ⅛
60½	51½	NNGs 3.18a	6	240	60⅛	58⅝	59⅝	+ 1⅛
84½	80	NoNG pf5.50		260	84	84	84	
22⅝	15½	NoStPw 1.84	8	251	22⅛	21⅝	22⅛	
48	41	NSPw pf4.10		z30	42	42	42	— ½
44	37	NSPw pf3.60		z220	40⅛	40⅛	40⅛	+ ⅛
4⅞	2⅞	Northgt .50e	7	43	4⅝	4⅝	4⅝	+ ⅛
29⅝	22¼	Northrp 1.60	5	24	25⅞	24⅞	24⅞	+ ⅛
19⅛	11½	NwstAirl .45	7	257	19⅛	18⅝	19⅛	+ ⅛
40½	34	NwtBnc 1.60	9	90	40	40	40⅛	+ ½
19⅝	13⅛	NwE cf1.20e	5	66	19⅞	19⅛	19⅝	+ ⅛
31	18½	NwtInd 1.20	3	106	30⅝	30	30⅛	+ ⅜
15⅛	8½	Nwstlnd wt		18	14⅝	14⅛	14⅝	+ ⅜
92⅛	59	Nwlnd pfA5		4	92	90	91	+ 1⅛
92	60	Nwlnd pfC5		3	91	89	91	+ 1
69⅝	49⅝	Nwtln pf4.20		8	68⅛	67⅝	68	+ ⅞
12⅝	8	NwNL 1.31e	6	50	8⅝	8⅝	8⅝	+ ⅛
46	34⅛	NwtStl 2.40a	9	7	44⅝	44	44⅝	+ 1
27⅛	20½	Norton 1.70	6	33	27⅛	26⅛	27⅛	+ ⅜
19⅝	10⅛	NortSim .40	10	323	17⅝	16⅝	17	
44	25¼	NortS pf1.60		28	37⅝	37	37⅜	— ⅛
18½	10⅝	NucorCp .28	3	16	16⅝	16⅛	16⅛	+ ⅛
29	16½	NVF 5.40t	2	363	32⅝	29	32¼	+ 3⅛
		O						
9⅝	5½	Oak Ind .48	3	8	8	7⅞	7⅞	+ ⅛
10⅛	7⅛	Oakite P .84	7	4	10⅛	10⅛	10⅛	+ ⅛
15⅝	12⅝	OcciPet .50e	3	1103	14⅝	14⅛	14⅝	— ⅛
51	42	OccidPt pf 4		8	47⅝	46⅛	46⅝	— ⅛
49⅝	40⅝	OcciP pf3.60		12	47⅛	46½	47	— ⅛
27⅛	22⅛	OcciP pf2.16		3	25⅛	25⅛	25⅛	— ⅛
20⅛	13½	OgdenCp 1	4	97	19⅝	18⅝	18⅝	+ ⅛
31	23	Ogdn pf1.87		5	30	30	30	+ ⅛
16⅛	12½	OhioEd 1.66	8	180	14⅛	14	14	
106	99½	OhE pf 10.76		z130	100⅛	100⅛	100⅛	
50	43	OhEd pf4.40		z50	43	43	43	
112	105	OhPw pf 14		z280	107	106⅛	106⅛	
75	70	OhPw pf8.4		z110	73	73	73	+ ⅛
13⅛	10⅞	OKC Cp .80	4	60	11	10⅝	11	+ ⅛
22⅛	17⅛	OklaGE 1.48	9	26	18⅛	18	18	— ⅛
11⅛	9½	OkiGE pf.88		z520	10	9⅝	9⅝	—
23½	17⅞	OklaNG 1.60	8	23	21⅛	21⅛	21½	— ⅛
23⅝	14⅝	OlinCp 1.20	4	341	23⅛	21⅝	23	+ 1⅛
19	13⅝	Olinkraft 1	5	26	19⅞	19⅛	19⅛	+ ⅛
10⅛	7⅝	Omark .50	4	10	10⅝	10⅛	10⅝	+ ⅛
10⅛	7⅛	Oneida .76	5	5	8⅝	8⅝	8⅞	+ ⅛
12⅝	10	Opelika 1	7	5	10⅝	10⅛	10⅛	+ ⅛
11⅝	7½	OrangR 12.0	8	24	10⅝	10⅛	10⅝	— ⅛
9⅝	3⅝	Orange .12	11	74	9⅝	9	9⅛	+ ⅛
33	24⅝	OtisElv 2.20	6	52	31⅞	30⅛	31	+ ⅝
20⅛	11	OutMar 1.28	18	9	19⅞	19⅝	19⅝	
13	8	OutletCo .75	4	10	12	12	12	
14⅛	9	OvernitT .88	6	4	14	14	14	
17⅝	8½	OverShip .15	4	x25	10⅛	10⅛	10⅛	
29½	25½	OwenCn 8.8	23	577	39⅝	35⅞	39⅛	+ ⅝
40⅝	32	OwenIll 1.72	7	168	35⅝	35⅛	35⅛	
73	26½	Ownll pf4.75		1	68⅛	68⅛	68⅛	+ ⅛
11	7⅛	OxirdInd 6.0	3	5	10⅝	10½	10⅛	— ⅛
		P Q						
14	11½	PacAS 1.20a		11	12⅝	12⅛	12⅛	— ⅛
23⅛	18⅝	PacGas 1.66	7	215	19	18⅝	19	
19	14½	PacLtg 1.68	7	51	17⅛	17⅛	17⅛	
21	13⅝	PacPetrl .38	18	36	20⅝	20⅛	20⅝	+ ⅛

1975 High	1975 Low	Stocks and Div in $	P/E	Sls. 100s	High	Low	Last	Net Ch'ge
18⅝	14⅝	PacPw 1.60	8	58	17	16⅝	17	
15½	12⅝	PacTT 1.20	8	14	13⅝	13⅛	13⅝	
75	69	PacTT pf 6		z10	73	73	73	+ 1
6⅛	2⅛	PaineW .10e	12	100	5⅞	5⅝	5⅞	+ ⅛
13	8⅝	PaiW pf1.30		2	12⅛	12½	12⅝	+ ⅝
9¼	3	Pamida Inc	13	509	9⅝	8⅝	9⅝	+ ⅞
5⅝	2	PanAm Air		426	4	3⅞	3⅞	
33¾	27⅛	PanhEP 2	6	80	29	28½	28⅞	+ ⅜
89	73	PaPL pf6.40		z60	81	81	81	
9⅝	6⅛	Paprclt .60b	5	63	8⅞	8⅝	8⅞	+ ⅛
12½	8⅝	Pargas .58	7	12	11⅝	11½	11½	+ ⅛
21½	13⅛	ParHan 11.2	6	103	21⅝	21	21½	+ ½
12	10⅛	Parker Pen	8	55	12⅛	12⅛	12⅛	+ ⅛
28½	14	Pasco Inc	10	497	27	28½	28⅝	+ ⅛
14	6½	Payls mw .35	8	9	13⅛	13	13⅛	
21⅝	9½	PeabGa .08r	12	100	19	18⅛	19	+ ½
2⅛	1⅛	Penn Cent		37	2	1⅞	2	+ ⅛
7⅛	3⅝	PennDix .24	5	23	6⅝	6	6⅝	+ ⅛
3⅛	1⅝	Penn Fruit		12	3⅝	3⅛	3⅝	+ ⅛
60¼	36½	Penney 1.16	26	272	56⅝	55⅛	55⅝	+ ⅛
28	15⅝	PaPwLt 1.80	6	63	18	17⅝	17⅞	— ⅛
89	79	PaPL pf8.70		z280	84	83½	84	+ 1
52	44½	PaPL pf4.50		z10	47½	47½	47½	+ ½
26⅝	17⅝	Pennwlt 1.36	9	58	25⅝	25	25⅝	+ ⅛
22	18⅛	Penwl pf1.60		2	20⅛	20	20⅛	+ ⅛
27⅛	17	Pennzol 1.20	5	288	19⅛	18⅞	18⅞	— ½
80	68½	Pennz pfB 8		1	74⅛	74½	74½	+ ½
27⅛	22	Pennz pf13.3		2	24¼	24¼	24¼	— ⅛
6⅝	3⅛	PeopDrg 2.8	10	5	6⅝	6	6	— ⅛
36	30⅝	PeopGs 2.68	6	39	32⅝	32½	32½	— ⅛
68½	40⅝	PepsiCo 1.40	17	290	65⅝	63½	63½	— 2⅛
29⅝	16	PerkElm .28	28	39	27⅞	27⅛	27⅝	— ⅛
23⅛	16⅝	Petlnc 1.40	4	29	21⅛	20⅝	20⅝	
14⅛	11	Petinc pf 1		1	13⅝	13⅝	13⅝	— ¼
67⅝	34	PetrieStr .80	34	26	70	67⅝	70	+ 2⅝
17⅝	8⅝	Petrolan .44	7	58	16¼	15⅝	16⅛	+ ⅛
33	16⅝	Petrol pf1.37		x5	33	33	33	+ ⅛
19⅛	16½	Petrim 2.61e		3	17	16⅝	17	
36⅝	24	Pfizer .76a	17	424	33	32⅝	32⅝	— ⅛
39¼	29	PhelpD 2.20	9	381	39⅝	38⅛	39¼	+ 1¼
14⅝	11⅛	PhilaEl 1.64	7	509	13⅝	13	13⅛	+ ⅛
93	74	PhilE pf9.50		z270	82½	82	82	— ½
76	59½	PhilE pf7.85		z40	64⅝	64⅝	64⅝	— ⅛
75	57½	PhilE pf7.80		z200	64⅛	64	64	+ ½
46⅝	37	PhilE pf4.68		z300	40	40	40	+ 1
44	35	PhilE pf4.40		z100	38	38	38	
39	32½	PhilE pf3.80		z670	34	32½	34	+ 1½
22¼	14⅞	PhilSub 1.30	7	37	22⅝	21⅝	22	— ⅛
57	40⅞	PhilMorr 9.8	17	432	56⅛	54⅝	55⅝	+ ⅝
5⅞	2	Philips Ind		13	4½	4⅛	4½	+ ⅛
9⅝	5⅛	Phil Ind pf 1		4	8⅛	8	8⅛	+ ⅛
46½	37	PhilPet 1.60	8	899	45⅞	44	45⅛	+ 2⅛
6⅛	3½	PhillVnH .48	32	3	6⅛	5⅞	6⅛	+ ⅛
16⅞	7⅝	Pickwk 1.29t	8	29	15⅞	15⅝	15⅞	+ ⅛
14½	9⅛	PiedNG 1.28	5	5	13	12½	13	+ ⅛
6⅛	2⅞	Pier 1 Imprt	15	37	5⅝	5⅛	5⅝	
57½	36	Pillsbry 1.80	10	177	53⅝	52½	53⅝	+ 1⅛
23⅝	19⅛	Pion Cp 1.20	8	58	21⅝	20⅝	21⅛	+ ⅛
18⅛	11⅛	PitneyB .60	8	60	16⅛	16	16	— ⅛
16⅝	13½	PittFrg .80b	12	3	16½	16⅝	16⅝	+ ⅛
60	36⅝	Pittston .80a	9	278	58⅝	57⅝	58⅛	+ ⅝
27⅛	12⅝	Pizza Hut	13	59	27⅛	26⅞	27¼	+ ⅛
4⅛	1⅜	Plan Resrch	9	35	4⅛	3⅞	3⅞	— ⅛
4⅛	2⅛	Playboy .12	8	14	3⅛	3⅝	3⅝	— ⅛
18⅛	6⅝	Plessey .93e	6	395	17½	16⅞	17	— ⅜
7⅛	3⅝	PNB M .60e	10	24	5	4⅞	4⅞	+ ⅛
34⅝	15	Polaroid .32	38	1824	30⅞	30	30⅛	+ ⅛
11⅝	3⅝	Ponderosa	28	331	11⅛	10⅝	11	
14⅝	8⅞	PopeTa .60b	7	14	13⅞	13⅛	13⅞	+ ⅝
18½	13⅝	Portec 1b	4	5	17⅝	17⅛	17⅛	+ ⅛
17⅝	12⅝	PorlGE 1.58	7	45	16⅝	15½	15⅝	+ ⅛
48	23⅝	Potlatch 1.40	7	78	39	38	38⅝	+ ⅞
13¼	10	PotmEl 1.16	8	263	11⅝	10⅝	11⅝	+ ⅛
56⅛	50	PofEl pf5.50		y200	52	51⅝	52	+ 1⅛
49⅝	41	PofEl pf4.50		y290	42	42	42	— 1⅛
28⅞	24½	PPGInd 17.0	7	98	27⅝	27½	27⅝	
12⅛	6	Premier .32	8	12	10⅛	10⅝	10⅝	+ ⅛
14½	10	Premr pf.90		2	13⅛	13⅛	13⅛	— ⅛
100⅛	78½	ProctGam 2	22	426	93⅞	92	92⅝	— ⅛
8⅝	6⅛	ProdRsh 3.9	5	8	6⅝	6⅛	6⅛	
32¼	18⅞	Proler 1.40	2	58	29⅝	28½	29⅝	+ 1⅛
6	4	PSA Inc	10	24	5⅛	5	5	+ ⅛
15⅛	12¼	PSvCol 1.20	7	162	13⅛	13⅛	13⅛	— ⅛
16½	12	PSvEG 1.72	7	143	14⅛	14⅛	14⅛	
107⅛	104	PSE pf 12.5		z390	106½	105⅛	105⅝	+ 1⅛
99	82	PSEG pf9.62		z120	91	91	91	+ ⅛
76⅛	64½	PSEG pf7.80		z100	68	68	68	— ⅛
77	61	PSEG pf7.40		z220	66	66	66	— 1½
54	45	PSEG pf52.8		z10	49	49	49	— 1
15⅛	12⅛	PSEG pf1.40		1	13⅝	13⅝	13⅝	
34⅛	29⅞	PSvInd 2.56	9	38	32⅝	32⅛	32½	— ⅛
13	11	PSInd pf1.84		z440	12	12	12	+ ⅛
18	11½	PSvNH 1.64	6	88	15⅝	15½	15⅝	— ⅛
17⅝	11⅝	PSvNM 7.28	8	431	17¾	17	17⅛	+ ⅛
9½	3	Publckr .19t	9	89	8	7⅛	7⅝	— ⅛
3⅝	2⅛	Pueblo In .38	8	73	3¼	3⅛	3¼	+ ⅛
4⅛	2⅝	PR Cem .12	5	4	4	3⅞	4	+ ⅛
25⅝	16⅞	PugSdP 2.16	6	18	24½	24	24⅝	+ ⅛
51	38	Pullmn 1.70	8	43	50⅝	50	50⅛	+ ⅛
12½	7⅝	PurexCp .88	8	25	12	11⅛	12	
3	1⅛	Puritn Fash		54	2½	2⅛	2⅛	— ¼
29⅝	17⅝	Purolator 1	10	127	30½	28½	30	+ 1⅝
18½	12⅝	QuakOat .80	9	121	15⅛	15⅝	15⅝	+ ⅛
59⅝	38⅝	QukOat pf 3		2	47	47	47	+ ⅛
20	15	QuakStO .64	11	32	18	17⅞	17⅞	— ⅛
6⅛	4	Questor .25r		11	5⅝	5⅛	5⅛	— ⅛
		R						
43¼	36	RalstonP .90	15	x287	39⅞	38⅝	39⅝	— ⅛
5⅞	2⅛	Ramada .12	13	199	4½	4⅛	4⅛	
10	7½	Rancoin .40	44	40	7⅞	7½	7½	— ⅛
8¼	5⅛	RapdAm .50	8	275	6⅝	5⅞	6	— ⅛
23	18⅝	Rap lrpf2.25		3	19½	19⅝	19⅝	— 1⅛
27⅛	17⅛	Raybest 1.50	4	17	26½	25⅝	26⅛	+ ⅛
11⅞	7⅛	Raymint .40	6	520	10⅝	10	10⅝	+ ⅝
47	25⅛	Raytheon 1	11	827	43½	41	43⅛	+ 2½
19	10⅝	RCA 1	12	1119	15⅝	15⅛	15⅝	— ⅛
32½	39	RCA cvpf 4		2	48⅝	48⅝	48⅝	+ ½
42½	33½	RCA pf 3.50		z30	39	39	39	
3⅛	1⅛	vjReadg Co		56	3⅛	3	3⅛	+ ⅛
3⅝	1⅛	vjReadg 1pf		15	3½	3	3½	+ ⅛
3⅛	1	vjReadg 2pf		36	3¼	2⅞	3⅛	+ ⅛
23⅛	15⅝	RdsBate .35	8	201	22	21⅝	21⅞	+ ¼
4½	1⅜	Redman Ind		113	3¼	3⅛	3⅛	
12½	7⅛	ReeceCp .74	10	10	12⅝	12⅛	12⅛	
25⅝	16¼	Reed Tool	11	58	25	24½	24⅝	+ ⅛
19	15⅛	Reeves 1.80	6	11	19⅛	18⅝	19⅛	+ ⅛
15⅝	10⅛	ReichCh .60	4	34	14⅛	13⅞	13⅞	+ ⅛
7	4½	Rellab St .60	7	1	6⅛	6⅛	6⅛	— ⅛
15⅞	10⅛	RelianEl .90	6	29	15⅛	15	15⅛	
47	35	Relian pf 3		x1	44⅛	44⅛	44⅛	
28	19⅛	Relia pf1.60		2	27½	27½	27½	+ 1⅛
8	4⅛	ReliaGrp .40		17	5⅞	5⅝	5⅝	— ⅛
16⅝	12⅝	ReG pfC2.60		17	13⅝	13⅝	13⅝	
18⅛	13⅛	ReG pfB2.20		23	15⅛	15	15	— ⅛
3⅛	1⅛	Republic Cp	5	134	2⅛	2⅛	2⅛	— ⅛
12	8⅛	RepFinS .80	6	14	10⅛	10⅛	10⅛	
3⅛	1⅛	RepMtg Inv		16	2⅛	2	2	— ⅛
35⅝	22⅞	RepStl 1.60a	3	421	33⅝	32⅝	33⅝	+ 1
10⅛	4⅛	ResrvOil .12	9	872	10⅛	9⅝	10⅛	+ ⅛
18⅞	13⅛	RetailCred 2	8	16	19	18⅝	18⅝	— ⅛
37⅛	17⅛	RevcoDS .32	17	47	34	33½	33⅝	— ⅛
13⅝	6⅛	RevCop .25e	4	564	13	12⅛	12⅝	— ⅛
70⅛	47⅝	Revlon 1.20	18	118	67½	67	67	
3⅛	2⅛	Rexham .20	5	x20	3⅛	3⅛	3⅛	+ ⅛
20⅛	12⅝	Rexnrd 1.12	6	33	19⅛	18⅝	19¼	+ ⅛
31⅛	22¼	Rexn pf2.36		4	31	31	31	+ ⅛
56⅝	49½	ReyInd 2.88	8	431	54⅝	53⅛	54⅝	+ ⅛
63	52½	Reyln pf2.25		1	59	59	59	
22⅛	14⅛	ReynMet 1a	3	243	21⅛	20¼	21	+ ⅛
53	44½	ReyM pf4.50		10	51⅛	51⅛	51⅛	— ⅛
13	5½	ReySec .50a	10	17	12⅛	12⅝	12⅞	+ ⅛
12⅛	10¼	Richardsn 1	6	13	10⅝	10⅛	10⅝	
23⅛	13⅝	RichMer .64	11	27	22	21½	21⅞	— ⅛
14⅛	10⅛	Richmnd .80	6	48	11½	11⅛	11⅛	— ⅛
13⅛	10⅛	RiegelT 1.20	5	9	13	13	13	
13⅛	8	RioGran .60	4	53	11	10⅝	10⅝	— ⅛
9⅞	7½	RioGr pf.80		3	8⅛	8⅛	8⅛	
11⅛	4⅛	Rite Aid .16	16	704	11⅛	10⅝	10⅞	
20⅛	11½	RivianF .90	11	8	20	20	20	+ ⅛
14½	9	Robshaw .70	15	72	11⅝	11⅛	11⅛	— ⅛
16⅛	13¼	Robrtsn 1.30	6	5	15	15	15	— ⅛
15⅝	10½	Robins .24a	13	273	13½	12⅞	13⅛	+ ⅛
15⅝	10⅛	RochG 1.24b	6	63	14⅛	14	14	— ⅛
12⅞	9⅝	RochTel .76	8	78	10⅛	9⅝	10⅛	+ ⅛
8	4⅞	Rockowr .44	10	11	7½	7⅛	7½	+ ⅜
24	18⅞	Rockwlint 2	6	72	19⅝	19⅛	19⅝	+ ⅛
59	50	Rklnt pf4.75		2	51⅛	51⅛	51⅛	+ ⅛
21	17	Rklnt pf1.35		19	17⅛	17⅛	17⅛	+ ⅛
78	46½	RohmH 1.28	15	129	73⅝	72⅛	73¼	— 1
16⅛	7⅛	Rohrlnd .48	6	17	8⅝	8⅝	8⅝	— ⅛
19½	11⅛	Rollins .30	14	100	17⅛	17⅛	17½	
7⅛	4⅞	Ronson .28	22	15	7⅛	7⅛	7⅛	+ ⅛
13⅝	9⅛	Roper 1.10		117	12	11½	11⅝	+ ⅛
25½	18	RorerA .90	12	117	23⅞	22⅝	23⅛	— ⅛
44⅛	27⅛	Rosario .40b	15	69	36⅛	35⅛	36⅛	— ⅛
12⅛	8⅛	RoyCCol .64	12	152	12⅛	12⅛	12⅛	
38½	24½	RoylD 2.71e	3	76	36	35⅞	36	+ ⅛
5⅛	3⅛	RoyInd .45t	9	33	4	3⅞	3⅞	
5⅝	3⅛	RTE Cp .16	5	68	4⅛	4	4⅛	
20½	14	Rubbrm .36	26	131	20⅛	19½	19½	+ ⅛
19⅝	11	Rocker .28	7	106	18⅛	18⅛	18⅛	
10⅛	5⅝	RussTog .76	16	58	10	9⅝	10	+ ⅛
7⅛	3⅝	Ryder Sys		360	5⅝	5⅛	5⅛	— ⅛
		S						
30½	25	SabineR .56	9	26	27⅛	26⅝	27⅛	+ ⅛
2⅛	1½	Safegrd Ind	26	67	2⅛	2⅛	2⅛	+ ⅛
46	34⅛	Safewy 1.80	13	235	46⅛	45⅛	46	+ ⅛
7⅝	3	Saga Corp	7	20	7⅛	6⅝	7⅛	+ ⅛
57⅛	34⅛	StJoeM 2.20	6	144	58½	57½	58⅛	+ 1
12⅝	8⅝	StJbLtP 1.12	10	5	11	11	11	
27⅛	22⅛	StLSaF 2.50	6	78	24⅛	24⅛	24⅛	
11⅛	9½	StPaulS .96a		9	10⅞	10⅛	10⅛	— ⅛
25⅛	19½	StRegP 1.40	6	150	28⅛	28⅛	28¼	+ ½
5	3½	Salant .24b	5	8	4⅛	4⅛	4⅛	
12⅛	10⅛	SanDGs 1.20	7	36	11⅛	11¼	11⅛	+ ⅛
6⅛	2⅛	Sandrs Assg		13	5⅛	5⅛	5⅛	+ ⅛
14½	8⅛	Sangamo .70	6	31	13⅛	12⅝	13	
9½	5⅛	SJuanR .60t	5	1	6⅛	6⅛	6⅛	
30⅛	25½	SFeInd 1.80	7	640	26⅝	26	26⅝	+ ⅛
8⅛	7⅛	SFeInd pf.50		5	7⅛	7⅛	7⅛	— ⅛
26⅛	16⅛	SanFeInt .20	10	238	24⅞	24⅛	24⅛	— ⅛
11½	5⅛	SargWel .40	9	187	11⅛	11	11⅛	+ ⅛
5⅛	3⅛	Saul RIEst	6	50	3½	3⅛	3⅛	
8⅛	6½	SavanE .46r	5	25	6⅛	6⅛	6⅛	+ ⅛
11⅛	9	SavnEA 1.34		3	10⅛	10½	10⅛	+ ⅛
3⅛	1⅛	Sav A Stop		8	2⅛	2⅛	2⅛	+ ⅛
5⅛	3	SavODr .15e	9	43	5⅛	5⅛	5⅛	
7	1⅛	SavinB Mch	24	32	5⅛	5⅛	5⅛	+ ⅛
4⅛	2⅛	Saxon Ind	11	36	3⅛	3⅛	3⅛	+ ⅛
3⅛	2	SCA Svc	5	287	2⅛	2⅛	2⅛	
5⅛	2⅛	Schaefer Cp	13	5	4⅛	4⅛	4⅛	+ ⅛
67⅛	44½	SchergPl .50	25	359	60⅛	59⅛	59⅛	+ ⅛
27⅛	15½	SchlitzBr .68	14	309	21⅛	20⅛	20⅛	— ⅛
85	69	Schlumb .60	31	391	83⅛	83⅛	83⅛	+ 1
14⅛	9	SCM Cp .50	4	65	12½	12⅛	12⅛	— ⅛
7⅛	4⅛	SCOAInd .60	5	12	7⅛	7	7	
15⅛	8⅛	ScotLFd .64	4	32	14⅛	14⅛	14⅛	+ ⅛
15⅛	9⅛	ScotFetz 1	8	62	14⅛	13⅛	14	+ ⅛
12⅛	8⅛	ScottFor .68	6	25	12⅛	11½	11½	— ⅛
18⅛	12½	ScottPap .68	9	444	18⅛	17⅛	18	+ ⅛
11⅛	5	Scottys .10	14	4	10	9⅛	9⅛	— ⅛
14⅛	8⅛	ScovillMfg 1	11	40	13½	12⅛	13⅛	+ ⅛
34⅛	25½	Scovil pf2.50		3	32⅛	32	32⅛	+ ⅛
6	4	ScudDuoVt		16	5½	5½	5½	+ ⅛
8½	7½	Scud pf.82k		70	8⅛	8⅛	8⅛	+ ⅛
17⅛	10⅛	SeaCont .20	4	80	16⅛	16	16	— ⅛
31½	25⅛	SeabCL 2.20	5	152	27⅛	26½	27⅛	+ 1⅛
5½	2½	SeabWA .14t	8	14	5	4⅛	4⅛	— ⅛
37	29½	Seagram .80	13	14	30	29⅛	29⅛	+ ⅛
6½	3	Seagrv .25p	8	9	5	5	5	
10⅛	7	SealdPw .22	7	29	10	9⅛	10	+ ⅛
25⅛	13⅛	SearleG .46	16	684	23⅛	22½	22	— ⅛
69⅛	48⅛	Sears 1.60a	20	525	65⅛	64⅛	65⅛	+ 1⅛
2⅛	1⅛	Seatrain Lin		187	2	1⅛	1⅛	
33	21½	Sedcolnc .13	18	76	31⅛	30⅛	30⅛	+ 1⅛
6⅛	3⅛	SvcCpInt .10	5	39	6⅛	5⅛	5⅛	
9⅛	5⅛	Servomt .40	5	44	8⅛	8⅛	8⅛	+ ⅛
5⅛	3⅛	Shakspre .28	7	2	5½	5½	5½	— ⅛
12⅛	5⅛	Shapell .10	6	36	10⅛	10⅛	10⅛	
48⅛	39⅛	ShellOil 2.60	5	83	43⅛	42½	43⅛	+ 1⅛
8	4⅛	ShellrGl .56	4	28	7⅛	7⅛	7⅛	+ ⅛
16	10⅛	ShllGl pf1.35		3	14⅛	14⅛	14⅛	— ⅛
42⅛	34⅛	SherwW 2.20	7	23	44⅛	43⅛	44	+ ⅛
18⅛	8⅛	SierrPac .92	6	43	9⅛	9⅛	9⅛	
18⅛	14⅛	SignalCo .90	6	61	17⅛	16⅛	17	+ ⅛
30⅛	22½	Signal pf2.20		1	37	37	37	— 1

1975 High	1975 Low	Stocks and Div in $	P/E	Sls. 100s	High	Low	Last	Net Ch'ge
16⅝	14	Signal pf 1		7	16⅝	16¼	16⅝	+ ⅛
37⅛	25½	SignodeCp 1	11	15	38	37⅛	37⅞	+ ⅝
7¼	2½	SimPrec .1	11	60	6⅝	6½	6⅝	+ ⅛
19½	12	Simm .88a	10	13	17	16⅝	16⅞	— ⅛
14½	8¼	SimpPat .33	26	1493	15⅞	13⅝	15⅞	+ 2⅝
14⅝	9½	SingerCo .40		463	14½	13⅝	13⅞	— ⅝
35	27½	Singr pf3.50		13	34½	34¼	34⅝	+ ⅝
21½	10⅝	SkaggCo .60	10	5	20½	20¼	20¼	— ⅛
11½	6⅞	Skil Corp	26	2	9⅛	9⅛	9⅛	
23⅞	14⅝	Skyline .24	60	97	21⅝	20⅞	21	— ⅝
9⅝	7⅛	SmithAO .60	42	22	8⅝	8⅝	8⅝	
27	15½	Smithlnt .20	12	511	27⅛	25⅞	27¼	+ 1
56⅝	43⅛	Smithkline 2	13	450	53⅝	52	52⅛	— 1⅝
12½	7⅝	SmithTr .45	6	6	10⅝	10⅛	10⅝	+ ⅛
9⅛	7⅛	SoleBAS .8a?		½	10⅝	—	8½	8⅝
2⅞	1⅝	Sonesta Inl	9	12	2½	2⅜	2½	+ ⅛
10⅞	5	SonyCp .02h	28	1010	10⅞	10⅛	10⅞	+ ⅝
36	29	SooLin 4.50e	7	8	30½	30⅛	30½	+ ⅜
7½	4½	STS Con .34	5	14	7⅝	7⅛	7⅛	— ⅛
14⅞	9⅝	SCarEG 1.48	8	111	14½	14¼	14¼	— ⅛
28⅛	23½	SCEG pf2.50		1	28⅛	28⅛	28⅛	+ ⅛
13⅛	8	Southdown	3	83	10⅞	10¼	10⅞	+ ⅝
24⅛	17⅝	Sdwn pf1.80		6	16⅝	18⅝	19⅛	+ ½
14⅛	9½	SoestBkg .80	7	28	11⅛	11	11	— ⅛
8½	5⅛	SoeatPS .64r	4	14	6⅝	6½	6⅝	+ ⅛
19⅛	16⅝	SoCaE 1.68	4	147	17	16⅝	17	
11	8⅝	SouthCo 1.40	7	2312	10⅝	10¼	10⅝	+ ⅜
28⅝	23⅛	SolnGE 2.28	7	1	26	26	26	+ ⅛
50⅛	41	SoNRes 1.65	8	116	47⅛	46½	47⅛	+ ⅝
34	28⅛	SoNETl 2.84	9	9	30⅛	30¼	30⅛	— ⅛
31⅛	26⅛	Sou Pac 2.24	7	271	29⅝	28⅝	28⅞	— ½
53⅛	40	Sou Ry 2.12	9	78	53	51⅝	53	+ 1½
54	44	SouRy pfA 3		6	53⅛	53⅛	53⅛	+ 1⅛
18⅛	12½	SwtFl pf1.50		11	16⅞	16⅞	16⅞	— ⅛
25	15⅝	Southld .40b	14	37	24⅝	23⅞	24⅝	+ ⅝

1975 High	1975 Low	Stocks and Div in $	P/E	Sls. 100s	High	Low	Last	Net Ch'ge
6⅝	5⅛	Sou Ry pf.50		21	5⅞	5⅝	5⅞	— ⅛
8⅝	5	Sparton .24	4	3	7⅛	7⅛	7⅛	— ⅛
41	25⅝	SperryR .76	11	282	41⅝	40½	41	+ ⅜
8⅝	4⅛	SpstFor .20	5	30	7	6⅝	7	+ ⅛
9⅛	6⅛	SperryHu 1	8	30	8½	8⅛	8½	— ⅛
12⅝	5⅝	Sprague El	4	53	10⅝	10	10	— ⅛
10⅛	8⅛	Spring M .75	10	17	9⅝	9⅝	9⅝	— ⅛
19½	14⅛	SquarD 1.10	12	290	17⅝	17⅛	17½	— ⅛
41⅛	2⅛	Squibb .84	17	127	34⅛	33⅛	34⅛	+ ⅛
91	48	StaleyMfg 2	7	130	92½	89⅛	91	+ 1
23⅛	19⅛	StPoor 1.92a		36	22	21⅛	22	+ ⅜
67⅛	52½	StdBrands 2	17	210	68⅛	67⅛	68⅛	+ 1
50⅛	28⅛	StBPaint .32	26	286	43⅛	42⅛	42⅛	— 1⅛
27⅛	22⅛	StdOilCal 2	4	892	25	24⅛	24⅛	+ ⅛
45⅛	35	StdOilInd 2	6	423	39⅛	39⅛	39⅛	
69⅛	44½	StOilOh 1.36	17	59	60	58⅛	59⅛	+ ½
8⅛	6⅛	StdPress .48	4	31	7½	7⅛	7⅛	
8⅛	7⅛	StPrud .66b	8	19	8	7⅛	8	+ ⅛
10⅛	7⅛	Standex .52	4	21	9⅛	8⅛	9⅛	
21⅛	12⅛	StanWks .96	8	44	17⅛	17⅛	17⅛	— ⅛
8⅛	6	Stanray .60	7	14	6⅛	6⅛	6⅛	
18⅛	14½	Starrett 1	5	7	16⅛	15½	15⅛	— ⅛
4⅛	1½	StaMut Inv	2	8	2⅛	2⅛	2⅛	
12	9⅛	StaMS 1.70e		13	11⅛	11	11⅛	+ ⅛
69⅛	48	StaufCh 2.20	5	539	70⅛	65⅛	70⅛	+ 2½
6⅛	4⅛	Sterchl .48		5	6⅛	6⅛	6⅛	
25½	16⅛	SterDrug .70	16	275	21⅛	20½	21	— ⅛
17	8	Sterndnt .12	9	83	13⅛	13⅛	13⅛	+ ⅛
14½	10⅛	StevensJ .80	5	115	14⅛	13⅛	13⅛	— ⅛
24⅛	17	StewWa 1.92	7	15	23⅛	23	23⅛	— ⅛
18⅛	13⅛	StokVC 1.10	5	18	17⅛	16⅛	16⅛	— ⅛
13⅛	10⅛	StokVC pf 1		z100	12	12	12	
52	33½	StoneWeb 2	9	46	48⅛	48	48⅛	
11	8⅛	StoneCon .60	3	18	11	10⅛	11	+ ⅛
16⅛	9⅛	Stop Shop 1	5	21	15	14⅛	14⅛	+ ⅛

1975 High	1975 Low	Stocks and Div in $	P/E	Sls. 100s	High	Low	Last	Net Ch'ge
17⅛	10⅛	StorerBdg 1	8	54	16⅛	15⅛	16⅛	— ⅛
10	6⅛	StrikRite .70	7	25	9⅛	9⅛	9⅛	+ ⅛
31⅛	19	StuWor 1.32	17	42	22⅛	21⅛	22⅛	+ 1⅛
56⅛	45	StuWr pfB5		3	57½	57	57½	+ ⅛
23	16	SlW pfA1.40		17	24	23⅛	23⅛	+ ⅛
2⅛	1⅛	Suave Shoe	5	19	2⅛	2⅛	2⅛	— ⅛
15	11⅛	SubnPro .88	5	56	13⅛	12⅛	12⅛	+ ⅛
8⅛	4⅛	SuCrest .20a		6	6	5⅛	6	+ ⅛
14⅛	10⅛	Sun Chm .40	10	33	11⅛	11⅛	11⅛	— 1
37⅛	29	SunOil 1r	4	75	30	29⅛	30	+ ⅛
43⅛	33⅛	Sun O pf2.25		44	33⅛	32⅛	33⅛	
19	11⅛	Sunbeam 1	10	15	13⅛	13⅛	13⅛	— ⅛
21⅛	12⅛	Sundstrd .80	7	21	20⅛	19⅛	20⅛	— ⅛
40	29⅛	Sunds pf3.50		2	38½	33	38	— ⅛
14⅛	9	SunshMn .48	12	49	11	10⅛	10⅛	+ ⅛
24⅛	15	SupValu .50	8	37	24⅛	23⅛	24⅛	
191⅛	153	Supr Oil 1.40	11	26	173	171	171	— 3⅛
5⅛	3	SupmkG .20	14	25	4⅛	4⅛	4⅛	— ⅛
15	13	Supm pf1.30		3	14⅛	14⅛	14⅛	
10⅛	6⅛	Superscpe	3	14	13	12⅛	12⅛	— ⅛
5⅛	2⅛	SutroMt .25e	12	9	5⅛	5⅛	5⅛	
5⅛	4	Swank .48	5	7	5⅛	5⅛	5⅛	— ⅛
21⅛	12⅛	Sybron .72	12	328	23	21⅛	22⅛	+ 1⅛
5⅛	3	Systron Don	33	7	5⅛	5⅛	5⅛	
		T						
34⅛	14⅛	TaftBrd .60	8	19	23½	23	23⅛	+ ⅛
4⅛	2⅛	Talcott Nat		24	3⅛	3⅛	3⅛	+ ⅛
8⅛	5	Talley .60	6	30	6⅛		6⅛	
11⅛	7⅛	Talley pfB 1		15	10	9⅛	10	+ ⅛
12⅛	9⅛	TampaE .96	9	x75	12⅛	12⅛	12⅛	
36⅛	11⅛	Tandy Corp	10	253	35⅛	34	35⅛	— ⅛
6⅛	4	Tappan .20		22	6⅛	6⅛	6⅛	+ ⅛

(Continued on next page.)

Currency Rates

April 25, 1975

By reading across this table of yesterday's closing inter-bank foreign exchange rates, one can find the value of the major currencies in the national currencies of each of the following financial centers. These rates do not take into account bank service charges.

	$	£	DM	FF	L. It.	Gldr.	BF com.	SwissF.	Dan.Kr.
Amsterdam	2.4345	5.7030	101.965*	58.21*	38.99y	—	6.9020*	94.75*	43.86*
Brussels (c)	35.25	83.70	14.78	8.4305	5.57*	14.4940	—	13.74	6.3825
Frankfurt	2.3825	5.6036	—	57.14*	3.786x	98.10*	6.770*	93.03*	43.18*
London (a)	2.3507	—	5.6000	9.8025	1485.25	5.69925	82.675	6.0155	12.9870
Milan					— Closed —				
Paris	4.1575	9.3075	175.350*	—	6.59875x	171.750*	11.8450*	162.700*	75.675*
Zurich	2.569	6.0394	107.71*	61.49*	0.4068*	105.9*	7.28*	—	46.4*

The following are dollar values only: Danish krone: 5.5195; Escudo: 24.61; Israeli £: 6.00; Peseta: 56.25; Schilling: 16.81; Sw. krona: 3.98175; Yen: 293.65; Belgian financial franc: 36.175

(c) Commercial franc. (*) Units of 100. (x) Units of 1,000. (y) Units of 10,000. (a) Amounts needed to buy one pound.

Eurocurrency Interest Rates

	Dollar	German marks	Swiss francs	£
7 D.	5⅞-5⅝	5½-6	9½-10	9½-10½
1 M.	5⅝-6⅛	4⅝-4⅞	4 - 4½	12 -12½
3 M.	6⅛-7	4⅝-4⅞	4½- 5	12⅛-12⅝
6 M.	7⅛-8	4⅞-5⅛	5⅛- 6⅛	13⅛-13⅝
1 Y.	8 -8½	5⅛-6⅛	6⅛- 6⅝	13⅝-14⅛

Tokyo Exchange

April 25, 1975

	Price Yen		Price Yen
Asahi Glass	250	Matsu E. Wks.	558
Canon	208	Mitsubi Hvy Ind.	130
Dai Nip. Print.	468	Mitsubi Corp.	425
Fuji Bank	361	Mitsui Co.	478
Fuji Photo	334	Mitsukoshi	460
Hitachi	159	Nippon Elec.	177
Honda Motor	605	Sharp	229
C. Itoh	446	Shiseido	1,250
Japan Air Lines	1,620	Sony Corp.	2,040 xd
Kansai El Pwr.	710	Sumitomo Bank	365
Kao Soap	344	Taisho Marine	296
Kirin Brewery	301	Takeda	255
Komatsu	312	Teijin	155
Kubota	319	Tokyo Marine	516
Matsu Ind.	523	Toray	146
		Toyota	603

Selected Over-the-Counter Stocks

NEW YORK (AP) — The following list is a selected National Securities Dealers Assn. over the counter Bank, Insurance & Industrial stocks.

Closing Prices April 25, 1975

	Bid	Ask
Bank and Trust		
Bankam	41⅝	41½
1st Bk Sy	39½	40⅛
1stEmp S	12	12⅝
1st Wn F	1⅞	2⅛
Harif NC	15½	16
Midl Bks	23⅝	24⅛
Shaw Bos	31½	33
U Va Bks	14⅞	15⅛
Va N Bnk	17½	18½
Insurance		
Fld Un Lf	20⅝	21½
Industrials		
AFA PrS	6⅝	7½
AID Inc	2½	3½
AVM Co	2½	3¼
Acushnt	10½	12
Addisn W	7⅛	7⅝
Adv Ros	1	1⅛
Alberts	3⅛	4
Allco Inc	7½	8
Alyn Bac	4⅝	5⅛
A El Lab	1⅛	1⅝
Am Exp	35⅝	36⅛
Am Finl	12⅝	13
Am Furn	3	3⅝
Am Greet	10½	11
Am Telev	12⅛	13⅛
Am Weld	8	8⅝
Amtr Dv	1⅛	1⅛
Anadite	3⅛	3⅝
Anheus B	38⅝	38⅞
Ard May	1⅞	2
ArkWtG	15⅛	16⅛
Arrow H	17⅛	18⅛
Aride	6½	6⅞
AsCC Bot	14⅛	15
AtlGas Lt	13⅛	13⅝
Baird At	2⅝	3⅛
Balt PntC	6⅝	7½
Bang Hy	12	12⅝
Bkam Rit	7⅛	7⅝
Bassett F	15⅝	16½
Bayls Mk	8⅝	9⅛
Beeline F	5⅛	5⅝
Betz Lab	39	39⅝
Bibb Co	5⅞	6⅝
Bird Son	36⅛	37⅛
Brtchr	1⅝	2
Bick Hills	28⅛	29⅛
Bonza Inf	2½	2⅞
Booz AH	3½	4
Braden	7⅛	8
Brinks	11⅛	11⅝
Brks Sca	12⅛	13
Brwning	3⅝	3⅞
Buckb M	4⅝	5⅛
Buckeye	6⅝	6⅞
Burn Sim	5⅝	6⅛
CalWSv	25	26
Campl Ch	1⅝	2⅛
Conrad H	1	1⅝
Cap Swst	4⅝	5⅛
Capln Air	1⅝	1⅞
Cap Tec	2⅝	3⅛
Core Cp	1⅛	2
CenVt PS	10	10½
Chm Lea	8	9
Chesa Ut	5⅛	9⅛
Chi Bridg	75½	78
Chilin Cp	2⅛	2⅝
ChrisGe	112	116
Circle F	1⅝	2½
CitznUt A	26⅛	26⅞
CitznUt B	24⅝	25½
Clark Mt	27½	28½
Clow Cp	9⅝	9⅞
Colu Vent	3	4
Com Cir	16	17
Coml Sh	21	22½
Comw Pa	22½	23⅛
Con Pap	35½	37½
Craw Co	19⅛	20⅝
Cross Co	12⅝	13½
Danly M	5½	6⅛
Data Den	2⅛	2½
Data Hnd	13	13½
Dayt Inc	20	22
Decor In	2⅛	2⅝
DeKlb Ag	40⅛	41⅛
Delhi Oil	2½	2⅞
DeLux C	31½	32⅛
Det CanT	10⅝	11⅛
Det IntBr	28	29
Dewey El	⅝	1⅛
Diam Cry	9⅝	10½
Dbon Cra	15½	16½
Docutel	7	7⅝
Doller G	5⅝	6⅝
Dorch G	8⅛	8⅝
Dow Jone	28	29
Doyle DB	8⅝	9⅛
Dunkin D	4⅛	4⅝
Duriron	16⅛	17
Eberln In	2⅛	3
Econ Lab	33⅛	33⅝
ElPas El	9⅝	9⅞
Elba Syst	5⅝	6½
Elder Be	4⅛	5
Elec Nucl	5⅛	6⅛
Elec Mod	1⅝	1⅞
Energy C	4⅛	5
Entwistl	2	2⅝
Equty Oil	13⅛	14⅛
Erie Tec	6	8
Ethan Al	15⅝	16½
Fab Tak	⅝	1½
Fingrht	2	2⅝
Fst Bost	17½	18⅛
Fldcngr	16½	17
Fla WatU	1⅛	1⅝
Forest O	9⅛	9½
Frmiell	⅝	1⅛
Fotomat	7⅛	7½
Frkln Cp	2⅞	3⅛
Frnkln El	8⅞	9⅝
Frnd Ice	22⅛	23
Gov EFin	10½	11
Graph Cn	15½	16⅛
Green Mt	5⅝	6⅝
Grey Adv	6⅞	7⅝
Gulf Intst	7⅛	7⅝
Gyrodn	3⅝	4⅝
Harper R	7⅝	8⅛
Henrad F	15	15⅝
Holobm	1⅝	2⅛
Hoover	12⅝	13⅛
Horiz Res	4	5
Huck Mfg	4⅝	5
Huds Pap	17½	19
Hyatt Cp	5	5⅝
Hyatt Int	5	5½
Ind Nucir	3½	4
Infra Ind	1⅝	1⅞
Infrmk In	1½	2
Intrmt G	11⅛	11⅝
InBk Wsh	3⅝	4
IaSou Ut	22⅝	22⅞
Jamsby	18	18⅝
Jiffy Fds	⅝	1
Joslyn M	16	16⅝
KMS Ind	3⅝	4⅛
Kaisr Stl	32⅛	32⅝
KaisStl pf	19⅛	19⅝
Kalvar	3⅝	3⅞
Kamen A	15⅛	15⅝
Kampg A	4⅞	5⅝
Kate Gre	1	1½
Kear r	5	5⅝
Kelly Svc	11½	12⅛
Keuft Ess	12½	13⅛
Keye Flb	14⅝	14⅞
Key CusF	3½	4
King Inf	3½	3⅞
Knap Vcg	12⅝	13⅝
Lance In	25⅝	26⅝
Land Res	⅞	1⅛
Leedy Cp	1⅝	2⅛
Lin Bcast	6⅛	6⅝
Loblaw	6⅛	6½
Log Etrn	2⅝	2⅞
Median G	10⅞	11⅝
Mai Rity	1⅞	2⅛
Mallkrt	47⅝	48½
Manor C	2	2½
Marlt Frt	6⅝	6⅞
Maui LP	9⅝	9⅞
McCor	39⅛	40⅛
McQuay	9½	10⅛
Measur	17½	18
Medtrn	38⅛	39
Merld In	1⅝	2
Mdlsx W	12⅝	13½
Midld Ca	1⅝	1⅝
Midw Gt	13⅝	14⅝
Millipr	48	50
Miner In	3	3½
Minn Gas	18⅛	18⅝
Miss Vl G	12½	13⅛
Mrs S Pie	8⅛	9
Monf Col	5⅛	5⅝
Moore P	7⅛	8½
Moore S	17	18
Motch M	3⅛	4⅛
Mot Club	3½	4
Mueller	8½	10
Nareg Cp	4⅛	5
Nat G&O	8	8⅝
Nat Lib	2⅛	2½
N Patent	8½	8⅞
N SecRsh	3⅝	4⅛
Natnw Rl	3½	4½
NJ Nat G	12½	13⅛
Nielsn A	16⅝	17⅛
Nielsn B	16⅝	17⅛
NoCar Gs	8⅝	9⅛
N Eur Oil	24½	25⅛
Nortrp Kl	20	20⅝
NW NatG	7⅛	7⅝
NW PuSv	16⅞	17⅝
Norel Co	14⅛	15⅛
Ogilvy M	19⅛	20
Ohio Ferr	12⅛	13
Oil Shale	2⅞	3⅛
Ormont	5⅛	5⅝
Otter TP	17½	17⅞
Over NA	2½	3⅛
Pabst Br	27⅛	27⅝
PacGa R	24⅝	25½
Pakco	1	1⅛
Park Dr	18⅛	19
Parks H	2⅝	2⅞
Pauley P	3⅛	4⅛
Peerl Mt	14⅛	15
Pa Enter	11⅛	12⅛
PrudOff B	7⅛	7½
Pepsi BW	4⅝	5⅛
Petrolit	71	72½
Pettibon	20	21
Philip L	11⅝	11⅝
Piedmf A	4⅝	5⅛
Pinkrtn	37⅛	38½
Pion HiB	27⅛	28
Pistilln	2	3
Possis Cp	3¼	4
Prosrp	1⅝	2
Pub S NC	9⅛	9⅝
P Bennet	38⅞	39½
PutD Cap	4	4⅛
Qual Inns	2⅛	2⅝
Ragen Pr	2⅝	3⅛
Rahall C	4⅞	5⅛
Raych Cp	229	234
Raymnd	9	10
Recog Eq	4⅝	5
Rood Ex	43⅛	44
Robin M	8⅛	9⅛
Roberts J	3⅝	4⅛
Roseion	3⅛	4
Rouse	3⅛	3½
Rus Stov	13⅛	14
Sadlier	1⅝	2⅛
Scan Dat	2⅝	2⅞
Scripps H	18	19
S els Delt	2½	2
Seneca F	3⅛	3⅝
Seven U	35⅛	36
Snap Tis	29⅛	30⅛
Solid Sta	11	12
S Cal Wat	11⅛	11⅝
Sw Gs Cp	8	8⅝
Sw El Sv	13⅝	14½
Standyn	16	16⅝
Std Regis	17	17⅝
Stan HPd	8½	10
Sterlg Str	3⅝	4⅛
Strawb Cl	21½	23
Sugdal F	2⅛	2⅝
Super El	4½	4⅞
TIME DC	3⅝	4⅛
Tampax	41	42
Taylr Wi	17	17½
Tech Pub	5⅝	6½
Techcre	12⅝	13
Tecum P	29½	31½
Tennant	26	28
Tiffny Co	6⅝	7⅝
Transo O	10½	11
Trico Pd	25½	28½
Trifn DG	2⅛	2⅝
Tyson F	9⅝	10⅛
Un McGil	7⅛	8
US Bnknt	3	3⅝
US TrkLn	12⅛	12⅝
Up Pen P	15	15½
Valley Gs	8⅛	9⅛
VanD Air	6⅝	7½
Vance S	2⅝	3
Vicro	7⅝	7½
Ventron	18⅛	19
Wads Pu	6	6⅝
Wsh NG	9⅝	10⅛
Webb Re	6	6½
Weco Dvl	1⅛	2
Weight W	9½	10
Weldtrn	2	2⅛
Welling M	8⅛	8⅝
Well Gar	4⅛	5⅛
Welsbch	3½	4⅛
Wstn Mtg	1⅛	1⅝
Westmd	70⅛	71
Wisc PL	15⅝	16
Wdwrd L	19⅝	19⅞
Wright W	3	3⅝
ZionUt B	14⅛	15

INGROW S.A.

(in liquidation)

NOTICE

The second distribution to all shareholders of Ingrow International Earnings and Growth Fund Ltd. (in liquidation) amounts to U.S. $3 per share, effective April 28, 1975.

Holders of bearer shares are requested to send coupon No. 5 to Crédit Industriel d'Alsace et de Lorraine, 103 Grand-Rue, Luxembourg.

THE LIQUIDATORS.

FIRST NATIONAL CITY FUND

GENEVA

As from February 12, 1975, upon presentation of coupon No. 6, it will be paid:

Gross amount	Fr. 1.10
Less anticipated tax of 30%............	Fr. 0.33
	Fr. 0.77

or to bearers of bank affidavits:

Gross amount	Fr. 1.10
Less supplementary U.S. tax	Fr. 0.15
	Fr. 0.95

It will be possible for the shareholders who are not domiciled in Switzerland to claim from the Federal tax authorities the reimbursement of the Swiss anticipatory tax of Fr. 0.33 per share by means of form R 25 A, which will be furnished upon request by the Administration Fédérale des Contributions, 3003 Berne.

However, upon presentation of a bank affidavit, the gross dividend per share of Fr. 1.10 will be paid without any deduction of the Swiss anticipatory tax; it is however subject to the supplementary U.S. tax, amounting to Fr. 0.15 per share. This alternative applies only to bearers domiciled abroad, and only on the condition that certificates be deposited with a Swiss bank or with the following payment offices:

First National City Bank, Geneva Branch, Quai Général-Guisan 16-18.

First National City Bank, New York, 111, Wall Street and

First National City Bank, Amsterdam - Hong-Kong - Paris Beirut - London (City Office) - Tokyo Brussels - Luxembourg Frankfurt - Milan.

Bank Leu & Co. A.G., Zurich, Switzerland.

Andessens Bank S.A., Oslo, Norway.

Kredietbank S.A. Luxembourgeoise, Grand Duché de Luxembourg.

Crédit Industriel d'Alsace et de Lorraine, Grand Duché de Luxembourg.

The managing company and the depositary bank hold the regulation of the Fund at the disposal of the bearers of shares certificates.

FIRST NATIONAL CITY FUND MANAGEMENT COMPANY S.A.
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Boston Ed	Idaho Pwr	Pub Ser E & G
Carolina Pow	Kansas P & L	Pub Ser Ind
Cent & S W	Long Island L	Pub Ser New Mex
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(Continued from preceding page.)

1975 High	Low	Stocks and Div in $	P/E	Sls. 100s	High	Low	Last	Net ch'ge
7½	4⅜	Technicolr	6	32	7½	7⅛	7¼	
14¾	5	Technicon	16	19	13	12⅞	13	+¼
34⅞	18⅛	Tektronx .20	11	106	33	32¾	32¼	—½
6	2⅜	Telecor .25	5	20	4¼	3⅞	4¼	
15	9½	Teledyn .31t	7	194	12½	12	12½	+⅝
57¼	48⅞	Teledyn pf 6		1	52	52	52	
5⅞	½	Teleprmpt		3315	6¼	5⅝	6¼	+1
3½	⅝	Telex Cp		358	2¼	2	2⅛	—⅛
24⅝	27¼	Tenneco 1.60	5	307	21¼	20¾	20¾	—½
2⅜	1⅛	Tennco wt A		102	1½	1⅛	1⅛	
91⅜	79¼	Tennc pf5.50		4	78	77¼	78	—1½
17⅜	13½	TesoroP .40	3	245	15⅝	15⅜	15⅜	
27⅛	21⅛	Texaco 2a	5	1096	24⅝	24⅛	24⅜	+⅛
38⅞	28¼	TexCom .90	13	34	35	35½	35⅜	+¼
32⅝	26⅝	TexETr 1.70	8	149	30⅝	30	30¼	—⅛
30⅝	23½	TexGsT 1.76	6	55	29⅝	28	29⅞	+1⅛
28½	25	TxGs pf2.50		11	28½	28¼	28¼	+⅜
33⅜	23⅞	Texsglf 1.28	7	145	33½	33	33	
14	8¾	Texasind 1b	14	17	13¼	12⅞	13¼	+¼
114½	61	TexInst 1	30	210	105⅜	103	104¼	+1
7⅞	6¼	Texas Intl	5	141	7⅛	6⅝	7	
21½	15½	TexOGs .01b	9	44	17⅝	17⅛	17½	—⅛
23⅛	18	TexUt 1.24	8	279	19⅝	18¼	18⅞	—⅝
6⅛	2⅜	Texfi Ind		31	5¼	5⅛	5⅛	—¼
20¾	12⅞	Textron 1.10	8	425	20½	20⅛	20¼	—⅛
27¼	20⅞	Textr pf2.08		2	26½	26½	26½	
20¾	15	Textr pf1.40		14	21	20½	21	+¼
14¾	9⅝	Thiokol .70	4	90	14¾	13⅞	14¼	+½
38¼	25¼	ThomBet .72	19	65	39	37¾	38⅞	+1⅛
9⅞	5	Thomin .40b	13	63	9⅛	9	9	
6⅝	4⅛	ThomJW .50	8	39	6	5⅞	6	+⅛
6⅝	4¼	ThriftDg .40	11	15	6⅛	6⅛	6⅛	—⅛
19⅞	10⅛	TI Corp 1	16	133	14½	13⅞	14¼	+½
40	30¼	TidwatM .60	9	37	39¼	37¼	39	+1⅝
14	7¼	Tigerin .40e	11	88	13	12⅝	13	+⅛
45½	24¾	TimeInc 2	9	264	45½	45⅛	45½	+½
13¼	10¼	TimeMir .50	10	59	18¼	17½	18	+½
32½	24¾	Timkn 1.80a	6	52	31⅝	30⅝	31	—¼
13⅞	9½	Tish Rlty		15	12⅞	11⅞	12	—⅛
8	5⅛	TobinP .15e		1	7⅛	7⅛	7⅛	—⅛
7⅛	5⅜	Todd dShipyd		8	6⅛	6	6	—
20	16⅜	ToledoEd 2	6	18	18½	18¼	18¼	—⅛
8⅞	6⅞	TonkaCp .40	10	246	7⅜	7	7	—⅛
8⅛	4⅝	TootRol .40b		8	6	8	8	+
22¼	13⅛	TraneCo .96	12	131	22¼	22⅛	22¼	+1¼
37½	27⅛	TranUn 1.55	11	35	31	30½	31	
12½	5⅛	Trans W Air		499	10⅝	10	10⅛	—⅛
14¼	11⅜	TWA pf 2		9	12¼	12⅛	12⅛	
11⅛	7⅛	TranWF .16	7	2	10⅛	10⅛	10⅛	
9⅛	6	Transam .59	13	424	8⅝	8½	8⅝	+⅛
21½	17½	Traninc 1.84		23	19¼	18⅞	19¼	+⅛
9	8⅛	Transco .80	11	87	8⅝	8	8⅛	
7¾	5⅛	Transcn .45	6	3	6⅞	6⅞	6⅞	
17⅞	12¼	Tranwy 1.40	5	78	15½	15⅛	15¼	—¼
25⅛	19⅜	Travlrs 1.08	7	x717	22⅛	21⅜	21¾	+¼
36	28	Travelr pf 2		x23	31¼	31¼	31¼	+⅛
7¾	4⅛	TRE Corp		34	6½	6⅜	6⅜	
19⅞	16	TriCon 1.25e		55	19½	19⅛	19⅛	—⅛
34¼	28½	TriCn pf2.50		2	31¼	31	31	
4⅞	2⅜	TriScu Mige		4	2¾	2¾	2¾	
16	11⅜	Triaind .90a	3	18	14½	13¾	13¾	—⅝
10¼	5⅛	TrianPfc .40	10	2	9⅞	9⅞	9⅞	+⅛
19¼	9½	Trinity .80	5	46	19	18⅜	18¾	+½
22⅞	13¾	Tropica .20e	19	139	22	21⅜	21⅞	+¾
20⅜	14¼	TRW In 1.20	6	50	18¾	18½	18⅝	+⅛
55	40½	TRW pf4.50		10	52¼	51¼	52¼	+1
57½	41⅜	TRW pf4.40		8	55½	54⅝	54½	—1½
10¼	7⅜	TucsonG .96	7	131	10	9⅞	9⅞	
11⅞	5⅛	TwenCen .40	8	189	10½	10⅛	10⅛	—⅛
16⅜	8½	TycoLb .18e	10	104	15¼	14¾	14¾	—¼
20⅛	13½	TylerCp .60	4	25	19⅞	19⅛	19¾	+⅛
U								
23	13⅜	UAL In .60a	6	361	21¾	20⅞	21⅝	+⅛
20⅛	17	Uarco 1.20a	3	19	19½	19¼	19¼	
14⅛	10¼	UGI Cp 1.32	7	10	12⅜	12¼	12⅜	+⅛
11⅛	8½	UMC Ind 1	6	27	10	9⅞	9⅞	—⅛
3	1½	UMET Tr		6	2	2	2	—⅛
10½	9½	Unarco .50	3	x3	10⅛	10	10	+⅛
9⅛	6¾	UnBanc .84b	6	94	8	7⅜	7⅞	
67⅛	37¼	UnCamp 2	11	120	66½	63½	66	+2
65⅛	49⅛	UnCarb 2.40	7	1138	64⅜	62⅛	64¼	+2
12½	8	UnCom 1.33	7	21	10¼	10⅛	10⅛	—⅛
6⅛	2½	Union Corp	15	43	5¾	5½	5½	—⅛
11½	9⅝	Un Elec 1.28	8	90	11⅛	10⅞	11	
80	67⅞	UnEl 7¾pf 8		1	72	72	72	
64¾	55	UnEl pf6.40		z30	59¾	59¾	59¾	—⅜
47	38	UnEl pf4.50		z100	41	41	41	
26⅜	23¼	UnEl pf2.72		16	23⅞	23⅜	24⅛	—⅛
4⅛	2½	Un Fidelity	11	33	4	3⅞	3⅞	—⅛
39⅝	24	UnOCal 1.98	4	390	34¼	33½	33⅝	—⅜
52	44	UOCa pf2.50		14	43¾	43⅝	43⅝	—⅜
76½	62	UPacCp 2.80	14	335	78	76	77¼	+¾
13⅞	11	UnPac pf.47		12	13½	13⅜	13⅜	
3⅛	1⅜	Unlons Inc		45	2½	2¼	2¼	+¼
9	6⅛	Uniroyal .70	6	115	7⅜	7⅛	7⅛	—⅛
81¾	65½	Uniryal pf 8		z160	79	78¾	79	
46⅞	39⅜	UnitAircft 2	7	759	47	45¼	46⅞	+1⅝
114½	86⅜	Unit Air pf 8		287	112	110½	112	+1
8	3⅛	Unit Brands		33	5¼	5⅛	5⅛	+⅛
8⅝	5⅝	UnBrnd pfA		3	6½	6	6¼	
7⅞	6	UnitCp .70a		96	7⅛	7¼	7¼	+⅛
8⅛	4⅝	U FinCal .20	6	36	6⅞	6¼	6⅞	
10	6⅝	UnGasP .60	6	376	8⅞	8	8⅛	—⅛
22⅛	17½	U Illum 2.32	4	26	21	20⅞	21	+⅛
9½	6½	UnitInd .36b	6	17	8½	8	8½	+¼
4⅜	1⅞	UnitInn .10		27	3⅜	3⅛	3⅛	
12¼	9¼	UJerBk 1.04	7	15	10⅜	10⅛	10⅛	
15½	12½	UnMM 1.40	4	15	14¼	14⅛	14⅛	—⅛
13¼	8	Un Nuclr		52	12⅛	11⅝	11⅝	—⅛
8⅞	6	UnitRefg .40	4	137	9	8½	9	+½
32⅜	25½	USFidG 2.48	13	31	30⅛	30	30	
15⅞	12¼	USFoS .50e		23	17¾	16½	17¼	+¾
21¼	14⅛	USGyps 1.60	13	148	18⅜	17⅞	17⅞	+⅛
25¼	20	USGy pf1.80		2	24	24	24	+⅛
7½	3⅜	US Home	23	68	6½	6	6¼	+⅛
5	2⅛	US Ind .33r		107	4⅛	4	4	
14	9⅛	USLeasg .24	9	4	10⅝	10⅜	10⅝	—¼
4⅞	2½	US Rlty Inv	25	5	3⅛	3	3	—⅛
10⅞	7⅜	US Shoe .95	6	27	10¼	10⅛	10⅛	—⅛
64⅜	38¼	US Stl 2.80	6	1051	65¼	63⅛	64½	+1¼
17⅜	13¾	USTobac .90	12	41	19⅝	19¼	19¼	+⅛
15⅝	12¼	Un Tel 1.08	8	241	12¾	12½	12¾	+⅛
1½	7-16	UnITel wt		12	9-16	½	9-16	+1-16
20⅝	16⅛	UnTI 2pf1.50		17	17¼	16⅝	16⅞	—
7½	3⅛	Ur trode Cp	7	43	6	5⅝	5⅝	+⅛
29	16⅞	UnivarCp 1	4	139	27⅞	27	27	—
35⅞	25⅛	UnivLeaf 2	7	4	34¼	34	34	—½
17⅞	11⅛	UOP .90	7	713	17⅜	17⅛	17⅛	—¼
55	30	Upjohn .96	19	343	44¼	43⅛	43⅝	—⅜
16⅛	10	USLIFE .30	6	102	13½	13⅛	13⅛	+¼
10⅞	8⅛	UsIifeF .96a		24	9½	9⅛	9⅛	—⅛
18½	12	USM stpl.20	4	46	17⅜	17	17⅛	+⅛
24⅛	19⅞	USM pf2.10		3	23½	23½	23½	
70⅞	39½	Utahintl 1	20	281	66½	65⅜	66¼	+¾
28⅛	23⅛	UtahPL 2.36	8	40	25⅜	25½	25½	
24⅛	7	UV Ind 1b	3	142	22¾	21½	22½	+⅛
57½	50¼	UV In pf5.50		1	55	55	55	
28	20½	UV In pf1.26		3	26½	26½	26½	+⅛
V								
10⅛	6⅛	Varian .20	9	97	9¾	9⅝	9¾	+½
27⅛	24	Veeder 1.72	6	11	24¾	24⅛	24⅝	
4⅞	4	Vendo Co		13	4	3¾	3¾	
4⅜	2	Venice .20	21	14	4½	4	4½	+⅛
14⅛	11	VestSec 1.25		35	12⅛	11¾	12	
32¼	21⅛	Velco Offsh	14	258	30	29	29⅞	+⅜
26⅜	13⅞	VF Corp 1	10	70	25⅞	25⅛	25½	
8⅛	2⅜	Viacom Int	11	805	8⅝	7¾	8⅛	+⅛
6⅞	4⅛	VictCmp .50	11	20	5¾	5⅝	5⅝	+⅛
12½	8¼	VaEPw 1.18	7	363	11⅜	11	11⅛	+⅛
86	70	VaEP pf884		z100	80	80	80	—1
77	59½	VaEP pf7.45		z30	67½	67½	67½	+1½
53	41	VaEP pf 5		z110	48¾	48	48	
47½	40	VaEP pf4.80		z10	43½	43¼	43½	—1
7¾	3¾	Vornado Inc	15	64	6⅛	6	6	
33⅛	23½	VulMat 1.80	6	13	32¾	32½	32¾	—⅛
W								
19¾	12¼	Wachova .76	8	x51	16⅝	16⅛	16⅛	
42	27¼	Wach pf2.20		x3	35	35	35	—⅜
4⅝	2½	Wachovi Rlt		12	3⅛	3⅛	3⅛	
12⅞	10	Walgreen 1	11	10	12½	12⅛	12⅛	
44	32⅜	WlkrA 1.40a	10	74	32½	32⅛	32⅛	—½
7	6	WallMur .60	4	19	8⅛	7⅞	8	—⅛
20⅝	9½	WalMart .12	19	11	17⅞	17⅜	17⅝	—¼
15⅝	6⅛	WangL .08e	15	99	13⅞	13¼	13½	—⅛
9¼	4⅝	Ward Foods	23	12	7½	7⅛	7½	+¼
9⅞	7¼	Warnaco .80	8	9	8⅜	8¼	8⅛	
8½	4⅜	WarnerCo .50	9	18	7⅞	7½	7¾	
15½	8⅝	WrnCom .40	6	308	15	13⅜	14⅝	+⅜
54	40	WrnC pf4.25		2	54¾	54¾	54¾	+¾
31	17	WrnC pf1.25		52	30	29	30	+1⅛
36½	25	WarnL .84	16	250	32⅜	31⅞	32⅜	+⅜
19¼	13⅜	Warn S 1.20	8	37	17⅜	17⅛	17⅜	+¼
18	12	WashGs 1.88	6	4	16	15⅞	15⅞	+⅛
13½	9½	WashNat .80	4	21	11¾	11⅝	11¾	
15⅝	12⅜	WashStl 1a	3	11	15	14⅞	15	+⅛
19¾	16½	WasWat 1.52	8	28	16⅛	17⅜	18	+⅛
9⅞	4	Waste Mgmt	8	26	7⅞	7⅝	7⅝	—
25⅜	11¾	WatknJ .20e	17	89	27	25½	26⅛	+1⅛
4⅜	3	WayGos .40	20	18	4	3⅞	4	+⅛
5⅜	3⅛	Wean Unll	11	15	5⅞	5⅜	5⅞	—¼
15¼	10⅜	Wean pf.94k		4	15⅝	15⅜	15⅜	+⅛
7⅞	4⅝	Weathrd .40	5	10	6¼	6¼	6¼	
4⅝	2⅛	Webb Del E	9	17	3¾	3⅝	3⅝	—⅛
9⅛	6½	WellMcL .60	7	122	7¾	7⅛	7¼	—¾
20	15	WesMkt .60	8	3	18⅜	18⅜	18⅜	—⅛
1¼	⅜	Walbilt Corp		2	1⅛	1⅛	1⅛	—⅛
18⅞	12⅞	WellFgo .96	7	36	18⅛	18	18¼	
7	3⅛	WellFM .90e		13	4⅞	4⅝	4⅝	—⅛
12	8⅝	WescoF .60	7	3	11	11	11	
52	46	WtPP pf4.50		z30	48	48	48	
36⅜	18⅝	WstPtPep 2	6	225	32⅝	32⅛	32⅛	—⅛
9½	5⅝	WnAirL .40e	5	130	8⅛	7⅞	8	
25⅜	15⅞	WnBnc 1.40	7	51	24¾	24⅝	24⅝	—⅛
13⅜	7⅜	WnCo NAm	5	859	15⅛	14	14⅛	+1⅛
8⅛	6	Wn Pac Ind	7	150	8½	7¾	8⅛	+⅜
14⅜	8⅜	WnPubl .80	5	69	12⅜	11½	12⅛	+1
15⅛	9⅛	WUnion 1.40	58	154	14½	14⅛	14⅛	
42⅛	30	WnUn pf4.60		2	41½	41½	41½	
46	32½	WnUn pf4.90		1	43	43	43	+1
15½	9⅛	WestgEl .97	40	533	14⅛	14⅛	14⅛	+⅛
29⅞	19¼	Wstvco 1.40	5	55	30¼	29	30⅛	+1¼
16⅛	12	Waybrg 1.28	6	1	15	15	15	
38	27⅝	Weyerhr .80	20	334	36½	35⅛	36⅛	+⅝
15⅝	10⅛	WhelFrv .40	9	74	15⅝	14⅝	15⅝	+⅛
68	61	WhelLE 5.75		z100	61	61	61	
31⅛	18	WhelP 1.05e	2	147	30	28⅝	28⅞	—⅝
50⅛	41	WhelPit pf 5		z50	49	49	49	+½
27	15⅛	Whirlpool .80	48	36	25⅞	25½	25⅝	+⅛
17⅝	8¾	WhitCon .80	6	1292	19	17⅝	18¾	+1⅛
10⅞	7⅛	WhiteM .40e	3	149	8⅞	8⅛	8¼	+⅛
3⅜	1⅜	Whittaker	9	94	3⅜	3⅛	3¼	
13¼	7⅝	WickesCrp 1	7	75	11⅜	10⅞	11¼	+⅛
4	2⅛	WiebdtSt .28	9	7	3⅛	3⅛	3⅛	
37⅜	25¼	WlimsCo .60	9	492	35⅝	34⅛	34⅞	+⅜
54	29⅜	WlimsCo wt		250	51	49	49	+½
39	27⅞	WinnDx 1.32	13	54	37¾	36⅜	37⅜	+⅛
6⅝	3⅛	Winnebago		67	5⅜	5⅛	5⅛	—⅛
25½	22⅛	WiscEl 1.92	10	42	25⅛	24⅜	24¾	—⅛
102	89⅛	WisE pf8.90		z40	98¼	98¼	98¼	+¼
88	81½	WisE pf7.75		z30	86	86	86	+1
15	12⅛	WiscPS 1.32	8	5	14⅛	14⅛	14⅛	+⅛
27½	17⅛	Witco 1.20	6	33	23	22½	23	+⅛
2⅞	1⅝	WolvrW .05e	7	13	2⅛	2⅛	2⅛	
14⅜	6⅜	Womelco .56	7	12	11½	11⅛	11⅛	+⅜
16⅛	7	WoodsCp .48	7	37	13⅞	13⅝	13⅞	+½
17⅛	9⅜	Wolwth 1.20	8	x195	16⅞	16⅛	16⅞	+⅝
29	21	Wolw pf2.20		x4	27	26½	26½	+⅛
6⅞	2⅝	World Airw	3	15	5⅜	5⅛	5⅛	+⅛
61⅛	41⅜	Wrigly 2.40a	12	12	60	59	59	—⅛
4	1⅝	Wyly Corp		39	3½	3⅜	3½	+⅛
X								
81⅛	50¾	XeroxCp 1	17	631	73	71⅛	71½	—½
12⅛	7¼	Xtra 2.67t	3	19	10	9⅞	10	+⅛
Y								
10¾	4⅝	Yates Ind	5	5	9⅝	9⅝	9⅝	—⅛
13	9¼	YngSDr .60a	5	7	11½	11⅜	11⅜	—⅛
Z								
16	9⅝	ZaleCorp .76	8	74	18	17¾	18	+⅛
12½	9	Zale pfA .80		1	14	14	14	+½
26⅜	23¼	Zapata .60	3	73	23⅞	23½	23⅜	+¼
50	47½	Zapata pf 2		2	47	47	47	—½
6	2⅜	Zayre Corp	35	33	5	4⅞	4⅞	—⅛
22½	10	ZenithRad 1	84	114	23⅛	20⅜	20⅞	—1
9⅛	4½	Zurn Ind .28	10	87	9	8¼	9	+⅛

American Stock Exchange Trading

1975 High	Low	Stocks and Div in $	P/E	Sls. 100s	High	Low	Last	Net ch'ge
6⅞	3⅛	AbrdMf .40b	5	7	4⅝	4⅝	4⅝	—⅛
1⅜	1⅛	Acme Haml	10	21	1⅜	1¼	1⅛	—⅛
4	1¼	Action Ind	6	3	2⅞	2⅞	2⅞	—⅛
7⅞	⅛	Adam Russl	7	8	1½	1⅜	1½	—⅛
11⅜	6	AdobeO .05e	11	27	10⅜	10⅜	10⅜	+⅜
3⅛	2	A&EPlast P	4	3	2⅛	2⅛	2⅛	
1⅛	⅛	Aegis Corp	6	190	1⅛	⅞	1⅛	+3-16
1	⅜	Aerodex Inc		5	13-16	13-16	13-16	
3	1¼	AffilCap .03t	8	5	1⅞	1⅞	1⅞	
7-16	⅛	Affil Cap wt		1	¼	¼	¼	
4¼	3⅛	Affil Hsp .20	10	5	5	4⅝	5	+⅜
7⅛	5½	AffPub .34e	6	10	6⅝	6⅝	6⅝	+⅛
2⅝	1⅛	Aiken Ind	4	4	2⅛	2¼	2¼	—⅛
11	4⅞	AirbFrt .40a	9	45	10⅜	10⅛	10½	—⅛
6⅛	3½	AirpxEl .10e	5	4	6½	6⅜	6⅜	
42½	15⅜	AlexMag 1a	7	16	39⅜	38	38	—1½
25	16⅝	AlanWd .25p	2	27	17⅞	16⅝	17⅝	+1¼
6⅛	2⅞	Alaska Airl	7	24	5⅜	5⅛	5⅛	+⅛
1⅛	⅞	Alba Waldo		5	1⅛	1⅛	1⅛	+⅛
11⅞	5⅞	Alcelc .12e	8	13	11⅜	11⅛	11⅜	+⅛
5⅛	3⅜	Allegh Airl	6	27	4⅛	4	4	—⅛
25	21⅛	AllesA pfC 3		1	24½	24½	24½	+1
2⅞	1½	AlleqA wtO		11	2	1⅞	1⅞	—⅛
2¼	1⅜	Allied Art	13	21	1¾	1⅝	1¾	
16⅛	13⅛	AldThr 1.30	7	2	15⅛	15⅛	15⅛	+⅛
1⅛	⅝	Alpha Ind		2	1⅛	1⅛	1⅛	
4⅞	1⅜	Altamil Cp	3	3	4⅛	4	4⅛	
⅞	9-16	Altec Corp	11	21	¾	11-16	¾	
7-16	3-16	AltecCp wt		10	¼	¼	¼	
5	2⅛	Alte c Crp pf		10	4⅛	4	4	—⅛
8⅞	6½	AlterFds .50	4	5	8⅜	8⅜	8⅜	—⅛
51	42⅛	Alcoa pf3.75		z400	44⅜	44	44	—1¼
9⅛	3⅝	AMAX wt		6	8½	8½	8½	
4⅛	2⅜	AHessLL wt		20	2⅞	2⅞	2⅞	—⅛
7⅛	5	AmBilrt .50	9	11	6	5⅞	6	+⅛
14⅛	9½	AmBusP .32	10	21	16½	15⅞	16½	+1⅛
6⅞	5¼	AContrl .20b	6	1	5⅜	5⅜	5⅜	
5⅛	2⅛	Am Fletch		5	4	3⅞	4	—⅛
13-16	⅛	AmFltch wt		8	½	½	½	
15⅞	9⅜	A GarPd .20	8	7	14⅛	14⅛	14⅛	—⅜
10⅞	3¼	Am Inf Pict	4	3	9⅞	9¾	9⅞	—⅛
5⅜	3⅛	A Israel .27r	3	7	4½	4⅜	4½	+⅛
13⅞	7¼	AMaizeA .40	5	405	14½	13	14	+1⅜
12⅞	8⅛	AMaizeB .40	5	85	14⅛	12⅜	13⅞	+1⅜
6⅛	1⅞	AmMot Inns		128	6⅜	6½	6⅛	+⅛
34½	27⅛	AmPetrof 2	4	6	30⅞	30⅜	30¾	+½
3⅞	2⅜	A Plan 1.02r		4	3⅜	3¼	3⅜	+⅛
3½	2⅜	Am Prec .15	6	5	3½	3½	3½	
3⅛	1⅜	Am Rlty Tr		3	2⅛	2⅛	2⅛	+⅛
2⅜	1⅛	Am Recreat		12	2	1⅞	1⅞	
4	2	A SafEq .11t	6	38	3	3	3	+⅛
2¼	1½	AmTrain Sv		4	2⅛	1⅞	2⅛	+⅛
10⅞	4⅝	AMIC Cp	6	44	8⅜	8¼	8⅜	+½
3½	1⅜	AndreR .13e	10	5	3⅛	3⅛	3⅛	
2⅜	1⅜	Anglo C .12e	5	18	2	1⅞	1⅞	—⅛
8⅝	4⅝	Anixter .16	4	567	9⅛	8⅜	9	+⅜
3	1½	Ankan .10e	8	67	3⅜	2⅞	3⅜	+1⅛
7⅛	2⅞	Anthony .20t	6	38	6⅛	6⅛	6⅛	—⅛
2⅜	1⅛	Applid Data	11	42	1¾	1⅝	1¾	—⅛
19⅜	12⅝	AquirCe .30	18	6	18⅜	18⅛	18⅛	—⅛
7⅛	5	ArizCL .10e		11	5⅞	5⅞	5⅞	
2⅞	1⅛	Armac Ent		6	2⅛	2⅛	2⅛	—⅛
18⅝	6⅞	Armin Cp	6	96	18⅜	17	18⅛	+1
5⅜	2⅜	Arrow Elect	3	15	4½	4⅛	4⅛	—⅛
6⅛	3⅝	Arundel .49t		2	4⅜	4⅜	4⅜	
8	4⅝	Arwood .20a	3	36	8⅛	7⅞	8	+⅛
12	6⅝	Asamera .25	8	38	10⅜	10½	10⅜	+⅛
8	5⅛	AshlOil Can	7	4	7	7	7	+⅛
6	4⅛	Aspro .40b	4	7	5⅝	5⅝	5⅝	
4½	2⅞	Atalnte .42e	7	5	3⅛	3⅛	3⅛	+⅛
1	½	Atco Ind	27	4	13-16	13-16	13-16	
1⅜	⅞	ATI Inc	3	2	1⅛	1⅛	1⅛	
9⅛	5⅞	All Richf wt		56	6	5⅞	5⅞	
8¾	6	Atlas CM B	6	39	7⅛	7⅛	7⅛	—⅛
1⅛	½	Atlas Cp wt		35	1	1	1	+1-16
21½	12⅞	Augatine .15	18	18	21½	20⅞	21⅛	—⅛
14⅛	10⅛	Austral Oil	9	114	13⅛	12⅞	12⅞	+⅛
8	4⅛	AutoTrm .38t	18	14	5⅛	5¼	5⅛	+⅛
6	5⅛	AutmSvc .2	6	1	5⅜	5⅛	5⅛	
35⅜	21⅜	AutoSw .84a	12	2	35⅜	35⅜	35⅜	
18	9⅛	AVC Cp .82t	3	13	16⅞	16⅝	16⅞	
3⅞	2	AVEMC .14		18	3⅜	3⅛	3⅛	
4½	3½	Aydin Cp	5	17	4⅜	4⅜	4⅜	
B								
14½	11⅞	BanFd 1.12e		x8	13	12⅞	13	+⅛
7½	4⅛	BanstrCtl Lt		21	6⅛	6⅛	6⅛	—⅛
3⅛	1⅞	Banner .04	4	18	2⅞	2⅞	2⅞	
2⅛	1½	Barclay .04a	7	2	1⅞	1⅞	1⅞	—⅛
5⅛	3⅜	Barry R .28t	6	x4	5	4⅝	4⅝	
7⅛	4⅛	BarryWr .40	6	23	6	5⅞	5⅞	+⅛
3⅛	2⅛	Barth Sp .20	9	5	2⅞	2⅞	2⅞	—
1⅞	1⅛	Barwick ET		20	1⅛	1⅛	1⅛	+⅛
6⅛	4⅛	BasinPet Cp	5	94	6⅛	5⅞	6⅛	+⅛
9⅛	7⅜	BayrkUt .72		1	8⅛	8⅛	8⅛	+⅛
2⅜	1⅜	Bell Ind .08	4	41	2⅛	2⅛	2⅛	
5	1⅛	Benrus Crp	7	58	4	3⅞	4	
3⅛	1⅜	Berg Ent		3	3	2⅞	3	+⅛
5⅛	2⅛	Berg Bruns	13	16	5⅛	5	5⅛	+⅛
2⅛	1⅛	BernzOmat		7	2	1⅞	2	+⅛
6⅛	3⅛	Berlea .12r	5	15	5⅛	5⅛	5⅛	—⅛
5⅛	2⅞	BervenC .12	18	4	3⅞	3⅝	3⅝	—⅛
2⅞	1⅜	Bethlem Cp	7	5	2⅜	2⅛	2⅛	—⅛

1975 High	Low	Stocks and Div in $	P/E	Sls. 100s	High
1⅜	1	Beverly Ent		189	1⅛
11½	5⅜	Bic Pen .36	10	23	10⅞
23⅛	12⅛	Bio Ser 1.12	4	2	18⅛
13	7⅜	BlrkMf .80	5	5	13⅜
10⅛	3⅛	BlonySm .40	10	7	10⅛
4⅜	3⅛	Blessings	4	3	3⅜
2⅛	1⅜	Bluebird Inc	3	1	2
5⅛	3⅛	Bodin Ap .40	4	12	4½
8⅛	5	BoltBer .20e	6	1	7⅛
10	4⅛	Bowne .20	7	11	9⅛
16⅞	9⅝	BowVall .10	26	16	15⅛
20⅛	7⅛	Brad Ragan	10	469	21
16⅛	6⅛	BradfCm Sv	29	25	14⅛
8⅛	3⅞	BraniffAr wt		12	6⅛
14⅛	10	Brascn A 1b	3	30	13⅜
13⅛	10	BragnEn .52	6	2	12⅞
3⅞	2⅛	Breeze Corp		7	2⅞
26⅛	19⅛	Brewer 1.30	3	12	23⅛
9	4	Brooks P .20	8	1	7⅛
3⅛	2⅛	BrownCo wt		21	2⅛
12⅜	8⅛	BrnF B .32b	9	4	12⅛
5⅛	4⅛	BrwnF pf.40		5	3
2⅛	1½	BTU Eng	5	2	1⅛
2⅜	1⅛	Buehler Cp	5	1	2⅛
5⅛	3⅛	Buildex .32	4	1	4½
10⅛	7⅛	Bundy 1.08		4	9⅛
9⅛	1⅛	Burness Ind	8	14	2⅛
10⅛	5⅛	Burnalnt .40	9	95	10
6	3⅛	Bush Univ	10	3	5⅛
11	6	Butlerinf .30	5	37	11
21⅛	14⅛	Buttes G Oil	4	157	20⅛
C					
5⅛	1⅜	Cabicdm Cn	9	53	5½
12⅛	6⅛	Caldor .15b	8	30	11⅛
7⅛	3⅛	Calcomp	4	239	7⅛
3⅛	2⅛	Cal Life Cp	5	16	2⅞
8⅛	5	Cameo Inc	8	9	7⅛
4	9-16	CaChbA .25e	5	43	15-16
18⅛	4⅛	Campin .40b	4	13	16⅛
3⅞	1⅛	CdnExp. GO	19	22	3⅞
3⅛	2⅛	Cdn Homsld	28	8	4⅛
6	4	CdnHydr .25	6	1	5⅛
14	11	CdnInP 1.28	5	23	13⅞
18⅛	5⅛	Cdn Javelin	72	38	6⅛
9½	4⅛	Cdn Occidnl	10	5	9⅛
36⅛	21½	Cdn SuprOil	10	12	35½
2⅛	1⅛	Capehart Cp		49	1⅛
2⅛	1⅛	CapllIFd .16	5	1	2⅛

(Continued on next pag

International Stock Indexes

	Last	Prev.	1975 High	Low
Amsterdam	95.60	94.30	95.60	77.00
Brussels	129.23	139.03	129.23	106.43
Frankfurt	139.47	139.92	142.59	110.56
London 30	333.60	337.30	355.50	146.00
London 500	140.32	142.75	146.95	63.49
Milan	Closed	103.17	108.86	85.98
Paris	N.A.	138.50	138.70	99.70
Sydney	N.A.	358.46	369.43	289.38
Tokyo (n)	318.69	317.31	324.84	268.24
Tokyo (o)	4391.99	4365.24	4494.13	3827.04
Zurich	274.70	271.20	274.70	206.30

(n) New. (o) Old. N.A.: Not available.

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European Markets

(Yesterday's closing prices in local currencies)

Amsterdam	
AKZO	43.50
Albert Heijn	93
Algembank	346
Amrobank	83.60
A'dam	170.50
Fokker	48.50
Heineken	167.90
H.V.A	57.50
Holl-Am-H	64.70
Hoogovens	60.80
K.L.M	57.40
Philips new	27.10
Robeco	172.50
Rolinco	122
Royal Dutch	87.40
Unilever	107
Van Ommer	277.50
Ver Mach	194.50
Brussels	
Arbed	4,545
Brux-Lamb	1,960
Cock Ougree	1,384
Electrobel	5,790
GB-Inno-BM	2,150
Hoboken	4,045
Petrofina	5,170
Ph Gevaert	1,270
Soc Générale	2,710
Solvay	2,625
Un Minière	1,450
Frankfurt	
AEG	80.80
BASF	154.40
Bayer	124.30
Commerzbk	217
Cont Gummi	77
Daimler	306.50
Demag	198
DtBank	349
DresdeBk	247
Hoechst	141.50
Ges Aktien	82
Hoesch	56.10
Karstadt	453
Kaufhof	245.90
KHD	132.50
Lufthansa	62.50
Mannesmann	246
Metallgesell	270
Neckermann	112
Rheinstahl	61.10
RWE new	124
Schering	416
Siemens	243.80
Thyssen	87.30
Veba	120.10
Volkswagen	107.50
London	
Anglo-Am Cp	4.40
Anglo-Am	£29.00
Barclay Bk	2.75
Beecham Gr	2.56
BICC	1.31
Boots	2.40
Bowater	1.41
Brit-Am Tob	3.03
Brit. Oxyg	0.47½
Brit. Pet	4.30
BLMC	0.09
Burmah	0.33
CadburySch	0.47
Chartered	1.73
Courtaulds	1.09
Daggafont	0.17½
DeBeers D	2.80
Decca Rec	2.02
Distillers	1.34
Dunlop	0.53
E Musllnd	1.44
GEC	1.18
FreeStGed	£29.50
GKN	2.37
Glaxo Gr	3.86
Gt Un St	1.99
Guinness	1.81
Hawker Sdd	3.08
Hudson Bay	£14⅛
Imp Chem	2.39
Imps	5.82
Mar&Spen	2.30
Metal Box	2.69
Nichols	0.49
Plessey	0.80
Rand Mines	2.60
Rank Org	1.67
Royal Dutch	£26⅛
R.T.Z.	1.78
Shell	2.87
Thorn (A)	1.60
Tube Invest	2.62
Union Carb	4.75
Vickers	1.46
War L3½	£23⅛
West Deep	£19⅞
West Drief	£48.50
West Ho'd	£26.75
West Min	1.81
Woolworth	0.46
ZCI	0.65
Paris	
Air Liquide	379
Alimentaire	68
BSN	613
Carrefour	2,265
Cim Lafarge	190
Citroën	35
Cie Bancaire	454
CFP	141
CGE	375
CCF	152
Ferodo	345.80
L'Oréal	917
Mach Bull	33.10
Michelin	1,194
Moët-Henn	538
Moulinex	315
Nickel (Le)	94.50
Paribas	178.30
PUK	127.50
Penarroya	65.90
Perrier	142.50
Peugeot	258.10
Rh Poulenc	153.50
Saclior	87.05
St Gobain	127.80
Suez	255
Télémécan.	1,077
Thomson	213.50
Usinor	95.70
Zurich	
Alusuisse	1,280xd
B Boveri	1,245
Ciba-Geigy	1,770
Cr Suisse	2,760
Fischer	550
HofRocheN	10,300
Nestlé	3,370
Sandoz	2,045
Sté B Suisse	545
Sulzer	2,690
U B Suisse	3,120

Market Closed

Italian banks and stock exchanges were closed Friday for the Liberation Day holiday.

Toronto Stocks

Closing Prices April 25, 1975

Sales	Stock	High	Low	Last	Ch'ge
4250	Abby Glen	295	290	290	—10
3942	Abitibi	$10	9⅞	9⅞	
1025	Acklands	$14⅜	14½	14⅜	+⅛
2100	Acres Ltd	$8⅛	8¼	8⅛	+⅛
519	Agnico E	$5¼	5⅛	5⅛	
100	Agra Ind	$5½	5½	5½	+¼
3555	Alta Gas A	$12⅝	12¼	12⅜	—⅜
100	Alta Nat	$25½	20½	20½	
2570	Algo Cent	$15	14⅜	14⅜	—¼
100	Alliance B	480	450	480	+5
720	Alminex	$5⅛	5⅛	5⅛	
1500	Argus C pr	$14⅛	14	14	
350	Atco A	$12⅞	12⅛	12⅛	+⅛
1572	BP Can	$12	11⅞	12	+⅛
200	Banister C	$6⅝	6⅝	6⅝	
4536	Bank N S	$47½	47⅛	47¼	—1
1700	Baton B	$7⅛	7⅛	7⅛	
29423	Bell Canad	$45⅛	45	45	—⅛
200	Beth Cop A	$10	10	10	+⅛
1500	Block Bros	315	310	310	
2022	Bovis Cor	124	118	118	+1
800	Bralor Res	135	135	135	+1
715	Bramalea	$5⅜	5⅛	5⅛	
3973	Brameda	83	80	80	
920	Brenda M	465	455	460	+5
600	BC Forest	$15⅛	15⅛	15⅛	
2376	BC Phone	$11⅝	11⅛	11⅛	—⅛
630	Brunswk	415	410	415	+5
825	Budd Auto	$6	6	6	—⅛
728	Burns Fds	$10½	10½	10½	
23270	Cad Frvw	$13⅛	12⅛	13⅛	—⅛
1452	Cal Pow	$23⅜	23⅛	23¼	—⅛
4300	Camflo	$13	12⅞	12⅞	—⅛
1900	Campeau A	$5⅞	5½	5½	—⅛
2400	C Pakrs C	$17⅛	17	17⅛	+⅛
2490	Can Perm	$17	17¼	17⅛	—⅜
3300	C Tung	340	335	335	
175	C Cab'esy	$14¾	14½	14⅝	+⅛
4050	Cdn Cel	$5⅜	5⅜	5⅜	—⅛
23520	C Imp Bank	$24⅛	23⅞	23⅞	—⅛
1950	C Ind Gas	$6⅞	6⅝	6⅞	+⅛
3543	Cdn Tire A	$45	45⅛	46	+⅛
900	Canbra	350	320	350	+35
100	Candel Oil	$8⅛	8⅛	8⅛	—⅛
1500	Cassiar	440	435	440	+10
3201	Celanese	410	400	410	+10
1570	Chieftain D	$8⅝	8⅛	8⅝	
300	CHUM	$6	6	6	
2230	Coch Will	105	103	105	
725	C Ho'iday	310	305	305	—5
2700	Con Bldg	294	286	294	—1
1200	Con Distrb	$5⅛	5	5	—⅛
15565	Cons Gas	$14⅛	14	14⅛	+⅛
400	Conwest	270	255	270	—5
450	Craigmt	420	415	415	—10
2850	Crush Intl	$6⅛	6⅛	6⅛	
852	Denison	$45⅛	45⅛	45⅛	+⅛
1900	D'cknsn	$8½	8⅜	8½	+⅛
11590	Dofasco	$24⅛	22⅞	24	—⅜
2510	Dom Store	$17½	17⅛	17¼	—⅛
3785	Du Pont	$20⅛	20⅛	20⅛	
745	Dylex L A	$7½	7⅜	7⅜	
2700	East Mal	390	380	380	
550	Electro A	425	420	425	+5
200	Emco	$6⅞	6⅞	6⅞	+⅛
950	Falcon C	$6½	6⅜	6½	
3118	Falcon	$35	35⅛	35⅛	+⅛
600	Francana	$10⅛	10	10⅛	—⅛
100	Fruehauf	$7⅛	7⅛	7⅛	+⅛
400	Gen Dstrb	$7⅜	7⅛	7⅛	—⅛
6000	Gnl Mascl	55	54	54	—6
3650	Gibraltar	$5⅜	5⅛	5⅜	+⅛
10	Gt Oil Sds	$7⅛	7⅛	7⅛	
100	GL Paper	$19⅛	19⅛	19⅛	—⅛
150	Gt W Life	$64	64	64	—2
1404	Greyhnd	$16⅛	16⅛	16⅛	
30	Guar Trst	$5⅞	5⅞	5⅞	
700	Hambro C	195	190	195	—5
1700	Hawker S	$5	5	5	
200	Hayes D A	455	455	455	—5
6730	Houston O	134	127	130	
1038	H Bay Co	$18	17⅞	17⅞	—⅛
6205	Huron Eri	$23⅛	23⅛	23⅛	+⅛
625	IAC	$13⅛	13⅛	13⅛	
4050	Inter Pipe	$13	12⅞	13	+⅛
875	Inv Grp A	$6⅛	6⅛	6⅛	—⅛
100	Jannock	$5⅛	5⅛	5⅛	—⅛
8500	Kaiser Re	$9⅜	9⅜	9⅜	
3755	Kaps Tran	275	285	290	+2
3100	Kerr A A	$13	12⅞	12⅞	—⅛
1750	Koffler	350	350	350	
1562	Labatt A	$17½	17½	17½	+⅛
530	Lake Min	$25	25½	25½	—⅛
4500	LOnt Cem	340	335	340	
5756	L Lac	140	135	135	—4
100	Lob Co B	$6⅞	6⅞	6⅞	—⅛
500	Loeb M	325	315	315	—5
6345	MB Ltd	$23⅛	22⅞	22⅞	+⅛
100	Madsen	49	47	49	
400	M Lf Mills	$25⅛	25½	25½	—⅛
7205	Matigmi	$17¾	17⅛	17⅛	
300	Met Stores	$14	14	14	+1
26	Microsygl	235	230	235	
9525	Moore	$48⅛	48	48⅛	+⅛
100	Murphy	480	480	480	
400	Nat Trust	$17½	17⅛	17⅛	+⅛
32631	Noranda A	$35⅛	34½	34⅞	—⅛
973	Nor Elect	$24⅛	24⅛	24⅛	+⅛
200	OSF Ind	375	375	375	+5
4350	Orchan	250	255	260	
4753	Oshawa A	$5⅞	5⅜	5⅜	
3650	Pamour	$7⅛	7⅛	7⅛	+⅛
4100	PanCan P	$13⅛	12⅞	12⅞	—⅛
2705	Patino N V	$15	14	15	
450	Pembin A	220	220	220	+10
935	Pine Point	$31⅞	31¼	31⅜	
450	Pitts C	$7⅛	7⅛	7⅛	—⅛
1820	Placer	$19⅛	19⅛	19⅛	+⅛
9700	Que Sturg	440	400	440	+5
3000	Rayrock	83	82	82	—8
350	Rdpath A	$21½	21⅛	21½	
120	Reed Osir A	$6⅛	6⅛	6⅛	—⅛
800	Reichhold	$22⅛	22⅛	22⅛	
3820	Revnu Prp	99	95	96	—3
181	Rothman	$12⅛	12⅛	12⅛	—⅛
320	Scotts	$6⅛	6⅛	6⅛	
2475	Shell Can	$16	15⅞	16	+⅛
11970	Sherritt	$7½	7⅛	7⅛	—⅛
1300	Siebens	$9⅛	9	9⅛	+⅛
250	Sigma	$23	23	23	—1
3715	Simpsons	$8⅛	8⅛	8⅛	+⅛
2057	Simpson S	$11	10⅞	11	
540	Slater Stl	$15⅛	10⅛	10⅛	—⅜
850	Stal W Can	$7⅛	7⅛	7⅛	
1590	Southm A	$25½	25½	25½	+⅛
5233	Stelco A	$28⅛	27⅛	28⅛	
1725	Steep R	148	135	145	+10
10830	Sundale O	$5⅛	5⅛	5⅛	+⅛
100	Tara	$15½	15½	15½	—⅛
450	Teck Cor A	255	255	255	+1
900	Teck Cor B	223	215	225	+10
4124	Texaco	$31½	31⅛	31½	
800	Thom N. A	$12⅞	12¾	12¾	—⅛
1845	Tor Dm Bk	$40⅛	39⅞	40	
4400	Traders A	$13¾	13⅛	13⅛	+⅛
3125	Trans Mt	$10¼	10	10¼	
1252	TrCan PL	$10⅜	10½	10⅜	+⅛
175	Un Carbid	$21⅛	21¾	21¾	
6575	Un Gas	$7½	7⅜	7½	—⅛
200	Union Oil	$7⅜	7⅜	7⅜	—⅛
9750	U Siscoe	$5	485	5	+20
1420	Upp Can	111	109	109	—2
300	Van Der	375	375	375	+10
710	Voyager	$7⅛	7	7	—⅛
1119	Weldwod	$9⅛	9⅛	9⅛	+⅛
400	Wslburre	$9	8⅞	8⅞	—⅛
2400	West Mine	209	204	209	—1
[illegible]	Westnhse	$15⅛	15⅛	15⅛	
510	Weston	$20½	20⅞	20⅞	—⅛
1799	Willroy	155	150	155	+4
550	Woodwd A	$22⅜	22⅜	22⅜	—⅛
2009	Yk Bear	210	205	205	—1

Total sales 1,595,722 shares

European Gold Markets

April 25, 1975

	Open	Close	N.C.
London	167.20	166.10	—1.10
Zurich	167.00	166.00	—1.25
Paris (12.5 kilo)	169.83	168.94	—1.98

U.S. dollars per ounce.

Montreal Stocks

Sales	Stock	High	Low	Last	Ch'ge
197	Algoma	$28½	28½	28½	
4792	Bank Mont	$14⅛	14⅛	14⅛	+¼
1125	Basic Res	470	470	470	
150	Bombard	295	295	295	—5
110	Brinco	$5⅝	5⅝	5⅝	+⅛
800	Can Cement	$10¾	10½	10½	—⅛
6962	Cdn IntPow	$14	13⅝	14	+⅛
200	Canron	$13½	13½	13½	+⅛
11516	Con Bath	$24¾	24	24⅛	+¾
150	Dom Bridge	$24	24	24	
4900	Fncl Col	165	160	160	+5
201	Gaz Metro	$6⅛	6⅛	6⅛	—⅛
912	Imasco	$30½	30½	30½	—⅛
120	Molson A	$17⅛	17⅛	17⅛	
500	Molson B	$15½	15¼	15¼	—½
100	Mont Trust	$11¾	11¾	11¾	
1700	Power Cp	$9⅛	9⅛	9⅛	+⅛
548	Price Co	$14	14	14	
260	Rolland A	$7	7	7	
7176	Royal Bank	$31¼	31	31⅛	—⅛
1900	Roy TrustA	$22⅜	22⅝	22⅝	+⅜
1450	Steinberg A	$19⅜	19¾	19¾	
500	Trizec	$18	18	18	—⅛
237	Zellers	$8½	8¼	8½	+¼

Total sales 532,932 shares.

DC Gold Index Quotation & European Gold Markets

April 25, 1975

	Open	Close	N.C.
London	167.20	166.10	—1.10
Zurich	167.00	166.00	—1.25
Paris (12.5 kilo)	169.83	168.94	—1.98

U.S. dollars per ounce.
Interinvest Gold Indexed Series "B" Bonds (n.v. 1.000)
Indexed value: 1,110.00 13.33
Value expressed in U.S. dollars.
Deak-Arndt Inc. — International Bankers.

NEW YORK, April 22.—*Cash prices in primary markets as registered today in New York were:*

Commodity and unit	Fri.	Year ago
FOODS		
Cocoa Accra, lb.	*.64	*1.17
Coffee 4 Santos, lb.	*.69	*.74
TEXTILES		
Printcloth 64-60 38½, yd.	.36	.48
METALS		
Steel billets (Pitt.), ton.	200	132.00
Iron 2 Fdry, Phila., ton	213.92	67-92
Steel scrap No.1 hvy Pitt	81-83	109-110
Lead, spot, lb.	24½	21½
Copper elec., lb.	63½-65	68.15-69¼
Tin (Straits), lb.	3.47½	4.67
Zinc, E St. L. basis, lb.	38½-39	34½-35
Silver N.Y., oz	4.33	5.50
Gold N.Y., oz	166.1	—
COMMODITY Indices		
Moody's index (base 100 Dec. 31, 1931)	739.4	726.3

* Nominal.

NEW YORK FUTURES

April 25, 1975

SUGAR No. 11 (50 tons)

	Open	High	Low	Close	Prev.
May	23.36	23.45	22.45	22.50	24.05
Jul	22.40	22.50	21.40	21.70	23.00
Sep	21.10	21.50	20.60	20.80	21.80
Oct	20.80	21.00	20.00	20.30	21.35
Mar	18.90	18.70	18.00	18.00	18.80
May	18.70	18.70	18.00	18.00	18.80
Jul	18.20	18.20	17.45	17.45	18.20
Sep	17.75	17.75	17.40	N17.00	17.70

Sales: 4,708.

Market Summary

April 25, 1975

Most Actives—New York

	Sales	Close	N.C.
Teleprompt	331,500	6¼	+1
Tex Util	271,900	18⅞	—⅝
Southern Co	231,220	10⅜	+⅛
Mohwk Dat	185,400	4½	+1⅛
Polaroid	182,400	30⅜	+¼
Am Te&Te	167,000	49	—½
Cmwlth Oil	154,800	11⅜	
Simp Pat	149,300	15⅞	+2⅝
Gen Motors	141,100	44⅛	+1½
Disney W	132,100	48	+1⅝
White Cons	129,200	18⅝	+1½
Armst Ck	122,100	26½	
McDonnD	117,700	13¼	+¾
FedNat Mtg	115,700	16¼	—¼
Un Carbide	113,600	64¼	+2

	Today	Prev. day
Volume (in millions)	20.26	19.05
Advances	860	672
Declines	513	710
Unchanged	425	419
Total issues	1798	1801
New 1975 highs	136	67
New 1975 lows	14	21

Most Actives—American

	Sales	Close	N.C.
Fed Resrcs	87,900	3¼	+⅛
Anixter Br	56,700	9	+⅜
Brad Ragan	46,960	20⅛	+1⅛
Granite Mgt	45,100	4⅜	+⅝
Migo Elec	45,500	17	+1⅛
Syntex Corp	44,400	42⅛	+1⅜
Falcon Sbd	43,600	25⅜	+1½
Child Wrld	42,200	8⅛	
Am Maize A	40,500	14	+1⅜
CMI Corp	37,300	3½	+⅛

Approx total stock sales 2,495,000
Stock sales year ago 1,659,240

American Stock Index:

High	Low	Close	N.C.
84.33	83.54	84.18	+0.64

Dow Jones Averages

	Open	High	Low	Close	Net
30 Ind	806.87	819.77	800.77	811.80	+8.14
20 Trn	167.49	170.52	166.67	169.45	+1.86
15 Util	75.19	75.82	74.48	75.03	—0.16
65 Stk	247.34	251.17	245.57	248.91	+2.14

Standard & Poor's

	High	Low	Close	N.C.
425 Industrials	98.27	96.44	97.57	+0.69
15 Railroads	39.75	38.77	39.45	+0.41
60 Utilities	38.44	37.68	38.02	—0.06
500 Stocks	87.50	85.62	86.62	+0.58

NYSE Index

	High	Low	Close	N.C.
Composite	46.05	45.80	45.95	+0.32
Industrials	51.30	51.02	51.16	+0.46
Transportation	32.93	32.09	32.37	+0.29
Utilities	29.91	29.78	29.78	—0.11
Finance	48.17	48.10	48.10	+0.05

Odd-Lot Trading in N.Y.

	Shares Buy	Sales	Short
April 24	193,180	399,205	3,237
April 23	230,248	443,947	4,714
April 22	307,224	505,615	4,233
April 22	232,571	487,434	3,217
April 18	236,951	464,855	5,750
April 17	304,372	557,441	5,285

*These totals are included in the sales figures.

U.S. Commodity Prices

WOOL
No trades.

COCOA (30,000 lbs)

May	52.80	52.80	52.00	52.10	52.65
Jul	49.30	49.45	48.51	48.90	50.30
Sep	49.10	49.40	48.80	48.90	50.50
Dec	49.60	50.00	49.30	49.35	50.75
Mar	49.80	50.02	49.45	49.50	50.85
May	50.00	50.00	49.65	49.65	50.86
Jul	49.80	50.50	49.80	50.50	51.80

Sales: 1,135.

COPPER (25,000 lbs)

May	55.90	55.90	54.90	54.90	55.70
Jul	56.90	57.00	56.00	56.00	54.90
Sep	58.10	58.20	57.00	57.10	58.10
Dec	59.80	60.00	58.80	58.90	59.90
Jan	60.60	60.60	59.40	59.40	60.50
Mar	61.50	61.70	60.40	60.40	61.50
May	62.60	62.60	61.40	61.40	62.50

Sales: 1,674.

MAINE POTATOES (50,000 lbs)

May	3.70	3.85	3.67	3.80	3.71
Nov	4.67	4.74	4.67	4.67	4.71
Mar	5.60	5.60	5.59	5.60	5.55
Apr	6.00	6.01	6.00	6.01	6.02
May	6.98	7.01	6.93	6.94	6.92

Sales: 1,457.

SILVER (5,000 troy oz)

Apr	432.50	432.50	432.30	432.30	429.90
May	427.80	435.70	427.50	432.30	530.00
Jun	436.50	436.90	435.60	435.60	433.10
Jul	436.30	442.30	435.00	438.90	436.30
Sep	442.30	448.00	441.50	445.10	442.30
Dec	451.40	457.20	450.50	454.20	451.40
Jan	454.20	459.80	453.50	457.00	454.20
Mar	461.00	465.10	461.00	462.90	460.00
May	465.00	470.80	464.00	468.70	465.80
Jul	470.00	477.80	470.00	474.50	471.80

Sales: 7,897.

ORANGE JUICE (15,000 lbs)

May	48.90	48.95	48.75	B48.55	48.75
Jul	50.75	50.70	50.50	50.90	50.60
Sep	52.50	52.75	52.25	52.75	B52.20
Nov	54.00	54.00	54.00	B54.35	B53.90
Jan	55.50	55.60	55.35	B55.75	55.40
Mar	57.00	57.00	57.00	B57.00	56.70

Sales: 400.

COTTON No. 2 (50,000 lbs)

May	44.60	44.70	43.80	44.78	44.55
Jul	45.80	45.80	45.10	45.60	45.75
Oct	47.30	47.30	46.73	47.00	47.41
Dec	48.10	48.10	47.40	48.02	48.15
Mar	48.80	49.00	48.30	B48.95	B49.10
May	49.30	49.38	49.30	B49.65	B49.80
Jul				B50.40	B50.35

Sales: 1,850.

GOLD (100 troy oz)

Apr	165.80	165.80	165.60	165.70S	166.10
May	165.10	165.10	165.10	165.90S	166.30
Jun	166.50	167.20	166.00	166.80S	167.00
Aug	168.20	169.20	168.20	168.90S	169.10
Oct	170.70	171.40	170.70	171.10S	171.40
Dec	173.10	173.90	172.50	173.20S	173.70
Feb	175.50	175.50	175.50	175.70S	175.90
Apr	177.70	178.00	177.70	178.00S	178.20

Sales: 604.

A—Asked. B—Bid. N—Nominal.

CHICAGO FUTURES

WHEAT (5,000 bu)

	Open	High	Low	Close	prev Close
May	3.40½	3.46	3.40	3.42½	3.38½
Jul	3.32	3.38	3.31½	3.35	3.31½
Sep	3.40	3.44½	3.39	3.42½	3.38
Dec	3.51	3.55	3.49	3.52	3.49
Mar	3.60	3.61	3.58	3.58	3.56
CORN (5,000 bu)					
May	2.90	2.95½	2.89	2.94¼	2.87
Jul	2.89	2.94½	2.88	2.93	2.86
Sep	2.80	2.85	2.79½	2.84	2.77¼
Dec	2.62	2.67½	2.62	2.66	2.60½
Mar	2.69	2.72½	2.67	2.71	2.65
May	2.71½	2.75	2.71	2.73¾	2.69¼
SOYBEANS (5,000 bu)					
May	5.62	5.68	5.57	5.60	5.57
Jul	5.50	5.56½	5.46	5.48½	5.44½
Aug	5.48	5.51	5.42½	5.45	5.41
Sep	5.35	5.42	5.32	5.32	5.31½
Nov	5.28½	5.37	5.27	5.30	5.27
Jan	5.37	5.44	5.33	5.37	5.36
Mar	5.44	5.50½	5.42	5.44	5.42½
May	5.50	5.53½	5.50	5.51	5.49½
TJul	5.55	5.59	5.55	5.56	5.54½
SOYBEAN OIL (60,000 lbs)					
May	26.25	26.45	25.65	25.75	26.00
Jul	24.65	24.95	24.25	24.40	24.55
Aug	24.00	24.15	23.40	23.50	23.90
Sep	23.10	23.25	22.70	22.90	23.00
Oct	22.28	22.35	21.80	22.00	22.10
Dec	21.80	21.40	20.90	21.08	21.00
Jan	20.40	20.90	20.40	20.50	20.40
Mar	19.90	20.50	19.90	20.10	19.90
May	19.80	20.00	19.60	19.60	19.80
Jul	19.30	[illegible]	19.00	19.00	19.00
SOYBEAN MEAL (100 tons)					
May	126.00	126.00	123.60	125.50	123.20
Jul	128.50	129.00	126.50	128.00	126.10
Aug	130.40	131.00	120.00	131.00	129.00
Sep	131.00	132.50	130.00	132.50	131.00
Oct	132.50	133.50	131.50	133.50	132.50
Dec	136.50	137.50	135.00	137.50	135.00
Jan	138.00	139.00	138.00	139.00	138.00
Mar	140.50	142.00	140.50	141.00	140.50
May	143.50	143.50	143.50	143.50	142.50
Jul	145.50	145.50	145.50	145.50	146.00
SILVER (5,000 troy oz)					
Apr	431.00	436.80	431.00	433.70	430.00
May	435.00	437.00	434.50	435.00	432.00
Jun	433.00	440.50	432.00	439.60	432.50
Aug	439.00	446.50	439.00	445.50	440.00
Oct	448.50	452.00	446.00	451.00	445.50
Dec	451.50	458.90	450.50	457.00	452.00
Feb	456.50	465.00	456.50	462.50	459.50
Apr	464.40	469.50	454.40	468.50	465.00
Jun	469.40	474.00	469.40	474.00	470.50
LIVE BEEF CATTLE (40,000 lbs)					
Jun	45.25	45.45	44.95	45.37	45.20
Aug	42.80	43.00	42.65	42.95	42.50
Oct	40.00	40.60	39.90	40.55	39.72
Dec	39.50	39.80	39.45	39.90	39.30
Feb	39.20	39.40	39.00	39.40	39.00

Sales: June 3472; Aug 3117; Oct 1157; Dec 309; Feb 97.
Open interest: April 34; June 2388; Aug 11762; Oct 2721; Dec 2255; Feb 810.

LIVE HOGS (30,000 lbs)

Jun	47.60	47.95	47.35	47.85	47.45
Jul	48.20	48.75	48.05	48.75	48.05
Aug	47.45	48.00	47.35	48.00	47.15
Oct	45.65	46.00			
Dec	45.75	46.05			
eFeb	44.60	45.05			
Apr	42.83	43.20			

Sales: June 1344; July ... Oct 194; Dec 440; Feb 13...
Open interest: April 1... 2:36; Aug 2034; Oct 918, 773; April 198.

SHELL EGGS (22,500 ...)

May	45.75	45.80
Jun	48.20	48.80
Jul	48.95	49.55
Aug	51.80	51.90
Sep	57.80	59.50

Sales: May 221; June ... 7; Sep 181.
Open interest: April ... 391; July 77; Aug 27; Sep

FROZEN PORK BELLIES

May	75.40	76.00
Jul	73.25	76.20
Aug	74.00	74.85
Feb	68.95	70.15
Mar	68.40	69.65
May	—	—

Sales: May 1752; July ... Feb 838; March 22; May ...
Open interest: May 3... Aug 2193; Feb 1841; March ...
b—Bid; a—Asked; n—No...

GOLD (100 Troy ounce contracts)

Jun	166.20	167.50	165.7
Sep	168.60	170.70	168.8
Dec	172.10	174.00	172.1
Mar			
Jun	180.50	180.30	179.2
Sep			

Sales: June 975; Sep ... March 8; June 5; Sep

New Highs and ... Friday's

NEW HIGHS—

Adam Inv, Amfac, APL Corp, APL Cp pfC, Autom Data, Avery Prod, Avon Prod, Basic Inc, Bates Mfg, BatesMfg pf, Bausch Lb, Belco Pet, Beth Steel, Boise Cascd, Briggs Strat, Brunswk, Carborun, Carp Tech, Chemetn, Chi Eastlll, Clev Cliff, Colon Penn, Colon Str, Comb Engin, Comw Oil pf, Crown Zell, Dana Corp, Deltec Inf, Diam Int, Dick AB, Dover Corp, Dravo Corp, Dymo Ind, EDS, ElfamM pf, Empire Gas, Engeln Min, EngelMin pf, Eon Cp, Federal Co, FePa 1.20pf, Fisher Sci, FMC, Garlock, Grand Un, GiAtlPac, Green Giant, Gulf Resrc, Gif Res pf A, Gif Res pf B, Hall Frank, Hanes Corp, Harsco Cp, HCA Martin, Heinz HJ, HospCp Am, Host Intl, Ideal Bas pf, Interlk Inc, ITE Imperl, Jostens, KaisA 2.37pf, Kennamett, Knight Ridd, Kraftco Cp, LTV Co pf, Marcor Inc, Marcor pf A, Maremont, McDonald, McDonnD, McGrHill pf, McIntyr Mn, Melv Shoe, MinnMM, MoPac pf, Mohwk Dat, Monsanto, Monsanto pf, Munsingw, Nabisco, Narco Scien, Nat Chemsh, Newhall Ld, Niagra Shre, NorAm Coal, NVF Co, Olinkraft, Pamida Inc, Park Hann, Parker Han

NEW LOWS—

CentSo West, DaytPL pfF, Duke 10.76pf, Koracorp In, NoAmMtg, NwsMef LT, Std Prodntl, Tenneco, Tenneco pf, Transco Cos

London Commodities

	High	Low	Close (bid-asked)	Previous Close
SUGAR				
May	242	231	233.50-235	240 -245
Aug	229	218	223 -224	227 -227.50
Oct	217	207	212 -213.50	215 -215.50
Dec	207	200	204.95-206	205.50-206
Mar	201	194	197 -198	198.95-199
May	192	190	193 -194	192 -193
Aug	190.50	185	190.50-191	187.50-190
Lots 3,895.				
COCOA				
May	492	476	482 -484	496 -497
Jul	500	486	494 -494.50	505 -506
Sep	499	490	497.50-498	504.50-505
Dec	527	520	523 -523.50	535 -535.50
Mar	532	527.50	529 -531	538 -539
May	533	529	529 -532	538 -539
Jul	531	528	534 -537	538 -539
COFFEE				
Mar	401	395	398 -399.50	408 -401
May	399	395.50	397 -397.50	399 -399.50
Jul	395.50	394	394.50-395.50	397 -397.50
Sep	397	395	395.50-396	397 -398
Nov	400	397	398 -399	400.50-401
Jan	402	402	400 -401.50	402 -404
Mar	403.50	399	402.50-403.50	403.50-404
Lots 728.				

London Metal Markets

	Today Bid-asked	Previous Bid-asked
Copper wire bars: spot	544.50-545	547 -548
3 months	562 -562.50	564 -565
Cathodes: spot	534 -536	536 -538
3 months	551 -552	554 -554.50
Tin: spot	2,990 -2,992	2,991 -2,995
3 months	3,027 -3,029	3,025 -3,027
Lead: spot	193 -193.50	197.50-197.75
3 months	192 -192.25	194 -194.25
Zinc: spot	328.30-329	330.75-331
3 months	324 -324.50	325.75-326
Silver: spot	183.20-183.50	182.30-182.50
3 months	185.40-185.50	186.50-186.70

Paris Commodities

	High	Low	Close (bid-asked)	Ch.
SUGAR				
Aug			2,525	
Oct			2,290	
Dec			2,040	
Mar			1,960	
May			1,920	
Aug			1,900	
COCOA				
May	545	535	543-545	—8
Jul	—	—	—540	—5
Sep	530	516½	525-521	—15
Dec	530	519	522-524	—14
Mar	525	—	529-535	—5
May	—	—	528-534	—7

Lots 720.

International Bonds Traded in Europe

Midday Indicated Prices

Dollar Bonds

Air France 8½-87	100⅞	101⅜
Amax 8-86	100⅛	101⅛
Amax 8⅛-86	97¼	98¼
Asahi 10½-80	103	104
ASEA 8½-86	91	92
Ashland 8-87	89	90
Aust.I.D 10¼-81	102½	103¼
Aust-Swiss 8-87	92	93
Bk Tokyo 7½-78	99½	100½
BFCE 9-82	99¾	100½
Barclay Bk 8¼-86	87½	89½
Bergen 8-87	91½	92½
B.N.P 9½-81	102¾	103⅛
Borregaard 8⅜-86	92¾	93¾
Burlingt 7¾-87	87½	88½
CN PTT 8-86	93¼	94¼
Carlsberg 8⅜-86	97	98
Carrier 8-87	86½	89½
C Lafarge 8¼-86	93¼	94¼
CN Rhone 10-80/85	102½	103½
Cons Food 7⅛-91	82¼	84¼
Conoco 8-86	94½	95½
Cont Tel 8¼-86	91½	92½
Copen Coun 7¾-87	81½	82½
Copen Tel 8½-86	91½	92½
Corning 8½-86	98¼	99¼
Cut Ham 8-87	90	91
Dana 8-87	89½	90½
Denmark 9-82	100¼	101¼
Denmark 7½-90	83½	84½
Dow Cor 8½-86	98¼	99¼
Dupont 7¾-78	99¾	100¾
E.D.F 8½-86	96¼	97¼
EIB 9½-85	100	101
Ericsson 9½-85	99	100
Esso 7½-76	99½	100½
Esso 8-96 Nov	96	97
First Chic 7-80	93½	94½
Gen Cable 8¼-87	84¼	85¼
Gen Mills 8-86	93¼	94¼
Gen Mot 8¼-76	101	102
Gen Mot 8½-86	100	101
G H.H 7¾-88	83½	84½
Granges 8½-89	89	90
GTE 8¼-86	95	96
Haas 8-78	100½	101¾
Haas 8⅛-86	98	99
Helsinki 8½-84	93	94
Intl Util 8¼-82	94½	95½
Kimberley 8½-86	98½	99½
Marubeni 9¼-82	99½	100½
Michelin 7½-88	81½	82½
Monsanto 8¼-85	102	103
Motorola 8-87	90	91
NrgKomBk 7½-87	83½	84½
NorthAMR 7½-79	95½	97½
Ontario 8½-86	98	99
Oslo 8¼-86	92½	93¼
Otis-Elev 8½-85	92½	93¼
Owens Corn 9-85	99	100
Pac.Light 9¼-81	100¼	101½
Pac Light 8-8.	90	91
Papua 9½-83	100	101½
Pennwalt 8-87	88¼	89¼
PhilMorris 8-77	101¼	102¼
PhilMorris 8½-84	99½	100½
QuebecHyd 9½-86	99	100
QuebecHyd 8½-86	97	98
Queb.Prov 7½-88	86	87
Queensld 8¼-86	92½	93½
Ralston 7¼-87	88	89
Richardson 8½-85	99½	100½
S.A.S 8-85	87½	88½
Scanraff 8⅜-88	92¾	93¾
Scott 8¼-86	98	99
Shell 8-86	93	94
Shell 7½-87	90	91
Singer 11-77	100¼	101¼
Skandin 10½-81	103½	104½
SNCF 9½-81	100½	101½
St Ind 8¼-80	100	101
St Ind 8½-86	97½	98½
Sybron 8-87	89	90
Tenneco 7½-79	95½	95½
Tenneco 7¾-87	82	83
Textron 7¾-87	87¾	82¾
Tokyo Cur 10¼-81	102	103
TokyoCur 8⅜-88	90½	91½
Transocean 8-86	94	95
Transocean 7½-81	89½	90½
T R W 8½-8	93	94
Union Oil 7-79	98½	99½
Union Oil 7½-87	85½	86½
Utah 8-87	88½	89½
Volvo 8½-85	97¼	93¼
Volvo 8-87	87¼	88¼
Ashland 5-88	72	74
Beatrice 6¼-9.	102	104
Beatrice 4½-92	84½	86½
Borden 6½-91	99	101
Borden 5-92	87	89
BroadHa 4½-8.	68	70
Carnation 4-88	84	86
Chevron 5-88	87	89
Chrysler 4½-8.	54	56
Chrysler 5-88	55½	57½
Cont Tel 5½-88	81½	83½
Cummin 6¼-88	81	83
Dart Ind 4¾-88	77	79
EastKodak 4½-8.	109½	111½
Econ Lab 4¾-87	81	83
Firestone 5-88	77½	79½
Ford 6-86	80½	82½
Ford 5-88	70	72
Gen Elec 4¼-82	73½	75½
Gen Elec 4¼-85	81½	83½
Gen Food 4½-8.	83	85
Gillette 4½-82	81	83
Gillette 4¾-87	75½	77½
Gould 5-87	72½	74½
Halliburt 4¼-8.	117½	119½
Honeywell 6-8.	74	76
ITT 4½-87	68	70
I.S.E 6¼-85	84	86
McDerm 4¾-87	116½	118½
Morgan JP 4¼-87	119½	121½
Nabisco 5¾-88	88	90
Owens Ill 4½-87	83	85
Penney JC 4½-87	87	89
Phil Lamp 4½-87	91	93
R.C.A. 5-88	74½	76½
Revlon 4⅜-87	95½	97½
Sperry 4¾-88	88½	90½
Squibb Intl 4¼-87	85½	87½
Texaco 4½-88	70	72
UnCarb 4½-82	108½	110½
WarnLam 4½-87	91½	93½
WarnLam 4½-88	81	83
Xerox 5-88	72	74

Convertible Bonds

Amerco 4¾-87	78	80
Am Tob 5¼-88	102½	104½

Bondtrade—Index

(Basis Dec. 31, 1966=100)

	Med.	Long	Conv
Yesterday	97.51	87.35	97.98
Previous	97.48	87.27	97.53

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American Stock Exchange Trading

(Continued from preceding page.)

—1975— High	Low	Stocks and Div in $	P/E	Sls. 100s	High	Low	Last	Net ch'ge
		Carbnind .ia	5	152	38¼	36¼	38	+ 1⅞
		Caressa .20	5	7	3⅝	3⅝	3⅝	— ⅛
		Carnat 1.20b	18	160	77½	76	77	+ ⅜
		CaroPL pf 5		z10	49½	49½	49½	— ½
		Carr wt		14	1	15-16	1	
		Carrols Dev		29	1⅞	1⅞	1⅞	+ ⅛
		CastlAM .80	3	2	14⅞	14⅜	14⅞	
		CastlFd 1.28		2	13⅜	13⅜	13⅜	
		Castleton In		1	1⅜	1⅜	1⅜	+ ⅛
		Castlwd Int	5	2	3⅞	3⅞	3⅞	— ⅛
		Cavitron Cp	14	34	13⅛	12½	12½	— ⅜
		CDI Corp	5	2	2¼	2¼	2¼	— ⅛
		CentSec .30e		3	4⅛	4⅛	4⅛	
		Celoc Corp	7	10	1½	1¼	1½	— ⅛
		ChadMill .40	5	1	4⅛	4⅛	4⅛	+ ⅛
		Champ Hom		307	3⅞	3⅝	3⅞	
		Chartr Med	6	24	4⅛	4	4⅛	
		CHB Fd .57t	3	15	9	8¾	8¾	
		Chem Exp		21	2	2	2	— ⅛
		ChicUnl .40t	20	4	2	2	2	
		Chieftn Dev		5	8⅝	8¼	8⅝	+ ⅜
		Child World	8	422	8⅝	8¼	8¼	
		ChristianCo		20	1½	1⅛	1½	
		CIMtgGr wt		14	5-16	5-16	5-16	—1-16
		Cinerama		13	2⅝	2⅝	2⅝	
		Circle K .30	6	14	6½	6¼	6½	
		Citation .40	6	3	4⅞	4⅞	4⅞	+ ⅛
		CitizMtg wt		2	5-16	5-16	5-16	—1-16
		CK Petrolm	7	51	9⅞	9⅝	9⅝	
		Clark Cons	4	4	2¼	2¼	2¼	+ ⅛
		Clarkson .16	6	3	6¼	6¼	6¼	
		Clausne .62e	4	1	7¾	7¾	7¾	+ ¼
		CMI Corp	19	372	3⅝	2⅞	3⅛	+ ⅜
		CMI Inv wt		24	4¼	4	4¼	+ ⅛
		CMT In Inc	5	1	2⅝	2⅝	2⅝	+ ⅛
		Coachmn In	11	17	9⅝	9	9	— ⅛
		Cbf Mat .24b	5	28	4⅞	4½	4½	— ⅜
		Coben Hetfd		7	1⅝	⅞	⅞	— ½
		CoteNat .60	4	1	8⅜	8⅜	8⅜	— ½
		Coleman .44	21	172	10¼	9⅞	10	+ ½
		Colon Coml		1	3⅝	3⅝	3⅝	
		ColwelIC .28		10	3⅝	3⅝	3⅝	— ⅛
		Cmbustn Eq	6	53	14⅞	13⅞	14	— ⅛
		Cominco 3e	6	2	30¼	30½	30½	
		Com Grp .12	4	9	2⅞	2⅞	2⅞	+ ⅛
		ComlAlll .30	9	21	11	11	11	— ⅛
		ComlMtl .40	2	54	16	15⅝	15⅝	
		Comdor BM		14	3½	3⅛	3⅛	+ ⅜
		CoPsycC .20	6	25	7⅛	7¼	7¼	
		ComSv 1.62b	7	6	16⅜	16¼	16¼	— ⅜
		Compac Cp		2	⅞	⅞	⅞	— ⅛
		Compo Ind		5	5⅛	5⅛	5⅛	+ ⅛
		CompuDyn	10	1	⅞	⅞	⅞	
		Comput Inv		1	1	1	1	+1-16
		Conchem .40	6	1	7¼	7¼	7¼	— ¼
		Condec Crp	4	78	6½	6¼	6⅜	
		Connlly Con	5	1	3⅝	3⅝	3⅝	
		Con Oil Gas	9	118	7⅛	6⅞	6⅞	— ⅜
		Cons Ref .60	9	15	7	6⅞	7	
		Consyne Cp	7	8	3⅞	3⅜	3⅞	
		Cont Mater	25	11	1	1	1	
		Cook El .40	6	2	7⅛	7	7⅛	+ ⅛
		Cook Ind .40	3	172	17⅜	16½	17¼	+ ⅞
		Cooper Jar	27	16	3⅞	3⅜	3⅜	+ ⅛
		Cordon Intl		41	3¾	3⅜	3⅝	
		Core Labs	9	1	15¼	15¼	15¼	— ¼
		Corenc 1.20a		4	19¾	19¼	19¼	— ¾
		CorrBlk 1.06	9	14	19⅝	19	19⅝	+ ⅛
		Colt Corp	23	1	1⅞	1⅞	1⅞	+ ⅛
		Courtld .11e		28	2 11-16	2½	2½	—5-16
		CoxCbl Com	25	28	14⅞	14½	14⅞	+ ⅜
		Craig Corp	3	28	3⅛	3	3	
		CremrE .11t	5	4	4⅝	4⅝	4⅝	+ ⅛
		Creole Pet 1	6	15	8¾	8½	8¾	+ ¼
		Crompton		12	9⅛	9⅛	9½	
		Cross AT .84	13	16	31¾	30½	31½	+ 1¼
		CwnCPt .60r	3	3	16⅝	16⅝	16⅝	
		CRS Ds .10e	4	2	5⅛	5⅛	5⅛	
		CrutcR .50e	10	73	5⅜	5⅜	5⅜	+ ⅛
		CrystlO .30a	5	21	10⅞	9½	10⅛	+ ⅜
		CSE Cp .40a	3	4	7¾	7½	7½	— ½
		Cubic Cp .20		125	6⅞	6½	6¼	+ ¼
		CW Tran .50	3	1	8⅛	8⅛	8⅛	— ⅛
		D						
		Damon Cre	5	5	2⅝	2⅝	2⅝	
		Damson Oil	15	46	2⅞	2⅝	2⅝	
		Daniell .28b	8	5	29⅛	28⅝	28⅞	— ¼
		Data Dcumt	5	17	38	37	38	+ ⅞
		Dataprod	5	357	4⅝	4	4⅝	+ ⅜
		DayMin .10e	12	12	6	5⅞	6	+ ⅛
		DCL Inc		30	⅜	¼	⅜	+ ⅛
		DeJur Amsch	31	2	5	4⅞	5	+ ⅛
		Del Labs .20	5	4	7⅜	7⅜	7⅜	+ ⅛
		DeltaCp Am		14	¾	11-16	¾	
		DTalEz .20e	7	54	12⅛	11⅜	11⅞	+ ⅜
		Dev Cp Am		27	4⅝	4⅜	4⅜	+ ⅛
		DiamM Drll	8	217	25⅝	25	25½	+ 1
		Diebold VC		12	3	2⅞	2⅞	— ⅛
		Digicon Inc	8	249	6⅞	6⅜	6⅞	+ ⅜
		Diodes Inc		10	1	1	1	
		Diversey .70	6	5	16⅞	16⅜	16⅞	
		Dixilyn Cor	5	33	7⅛	6⅞	6⅞	— ⅛
		Dome Petrl	11	45	26⅜	26¼	26½	+ ½
		Donkeny .30	2	3	5¼	5⅛	5⅛	— ⅛
		DrexUtl 1.20		4	12⅞	12¾	12¾	— ¼
		DrgFair .40	7	51	9⅞	8⅝	9½	+ 1
		Dunlop .07a		11	1¼	1 3-16	1 3-16	—1-16
		DuplxPd .60	4	162	24⅝	22⅜	24⅜	+ 2¼
		Dynictn .05e	10	21	3¼	3⅛	3¼	
		E						
		E Systm .80	8	50	18⅞	18	18	— ⅜
		Eagle Cloth	11	22	1⅜	1⅜	1⅜	
		EriScheb .36	21	7	4⅝	4⅝	4⅝	— ¼
		Earth R .60	5	335	17⅞	16⅞	17¼	+ ⅝
		EasonO .10r	10	45	25⅛	24⅞	25	— ⅛
		EazorEx .16	5	4	3⅝	3⅝	3⅝	+ ½
		Ecodyne	10	30	6⅞	6⅝	6⅝	— ⅛
		Edgiton .50r	2	4	17	17	17	
		Edmos Cp		13	2¼	2	2¼	+ ¼
		Edo Corp	10	13	5⅜	5⅛	5⅛	
		Edwrds .30a	6	24	8⅝	8½	8⅝	+ ⅜
		EhrnhP .26a	5	17	6½	5⅞	6½	+ ⅜
		Elcor Chm	8	66	3⅝	3⅜	3⅜	
		El Hose .40	5	3	4⅞	4⅞	4⅞	+ ⅛
		ElAudD .21t	4	10	2¼	2⅛	2¼	
		Electroq .80	6	1	10	10	10	
		Elect Assist	4	1	2	2	2	
		ElecEng .32	5	3	9	8⅜	8⅜	
		Elect Resch	12	8	1⅛	1⅛	1⅛	
		ElectrnicA 1	9	9	17⅞	17	17¼	+ ½
		ELT Inc	5	13	11	10⅞	11	+ ⅜
		Ero Ind	27	9	1⅜	1⅜	1⅜	+ ⅛
		Espey Mfg	26	6	9⅝	9⅛	9⅜	+ ⅛
		Esq Rad El	4	19	5⅛	4⅝	5⅛	+ ½
		EssexC .05e	5	32	5½	5⅜	5½	
		Etz Lav .09e	2	10	3¼	3⅛	3⅛	+ ⅛
		Evthenc .15t	5	11	5⅛	4⅞	5	
		EvanAr .10b	6	4	6⅜	6⅜	6⅜	+ ⅛
		F						
		Fab Ind	13	5	3⅝	3⅝	3⅝	
		FabriCtr .06	7	3	10	9⅞	10	
		FairTex Mil		4	1⅝	1⅝	1⅝	+ ⅛
		Fair Ch .20a	4	18	7⅜	6⅞	7⅛	— ⅛
		FalconS .40	4	436	25⅞	25⅛	25⅝	+ 1⅛
		Fam Dol Str	26	17	3	2⅞	2⅞	
		Fash Fabric		19	1½	1½	1½	— ⅛
		FDI Inc .01e		23	2⅞	2	2⅛	+ ⅛
		Fed Resrces		679	3½	3	3¼	+ ⅜
		FedMart .60	6	2	22⅝	22⅝	22⅝	+ ⅛
		Felmnt .72e	7	3	9⅝	8⅞	8⅞	— ⅛
		Felsway .32	5	19	4⅞	4⅝	4⅞	+ ¼
		Fibrebrd wt		7	2⅝	2⅝	2⅝	
		FideicG .35e	7	13	9½	9¼	9½	
		Film Cp Am		2	13-16	13-16	13-16	—1-16
		Filmways	8	42	5⅞	5⅝	5⅞	+ ⅛
		FinGenB .20	6	5	10	10	10	— ⅛
		FinGnA .36b		14	5⅛	4⅞	5	— ⅛
		Fst Conn 1e	9	1	8⅞	8⅞	8⅞	
		FstDenv Mt		6	3	2⅞	2⅞	
		Fst Denv wt		2	⅛	⅛	⅛	—1-16
		Fst Rlty Inv		5	¾	⅞	¾	— ⅛
		FstSL Sh .48	6	1	7⅝	7⅝	7⅝	— ⅛
		Fst Va Mtg		20	2	1⅞	1⅞	— ⅛
		Fstmark .24	5	5	5½	5⅛	5⅛	— ⅛
		FischrP .48t	13	11	12	11⅞	12	+ ⅛
		Flaggind .12	6	1	2⅛	2⅛	2⅛	
		Flagstaff	6	3	3⅞	3⅞	3⅞	
		Flight Safty	11	8	15	15	15	
		Flock Ind		46	¾	⅝	⅝	— ⅛
		Fla Capital	4	37	1⅞	1⅝	1⅞	
		FlaPck .10e	7	10	3⅝	3⅝	3⅝	
		FlukeJ .72t	8	8	18⅞	18¼	18¼	— ¼
		Fly Dia Oil	12	339	20⅝	19¾	19¾	— ⅞
		Foodrm .15e	3	2	5	4⅞	4⅞	— ½
		Foote Minl	4	4	8¼	8⅛	8⅛	— ⅛
		Foote pf2.20		3	30	29⅞	30	
		FordCan 5e	4	z540	70	68⅞	70	+ 3
		Forest City		3	3⅝	3⅝	3⅝	— ⅛
		Forest Labs		5	3⅝	3	3⅝	+ ⅛
		FoxStaP .36	9	116	9	8⅝	9	+ ⅜
		Franklin Rl		1	2⅝	2⅝	2⅝	
		FrankNu .32	8	10	7⅛	7⅛	7⅛	— ⅛
		Fresnlo .60b	4	10	25¼	25⅛	25¼	+ ⅛
		Friend Frst	10	1	1⅝	1⅝	1⅝	
		Frigitemp	9	25	9⅞	9⅝	9⅞	+ ⅛
		Frigitronic	20	28	9¼	9⅛	9¼	
		Frischs .30b	8	2	7⅝	7⅝	7⅝	— ⅛
		Frontier Air	5	25	5¼	5	5	— ⅛
		FrontAir wt		2	2	2	2	
		G						
		Gabriel .34t	4	4	5⅜	5	5⅜	+ ⅛
		Galaxy Cpl	16	2	2⅞	2⅞	2⅞	
		Garan .32a	4	7	5⅞	5⅞	5⅞	+ ⅜
		Garcia Corp	19	10	4⅛	4	4⅛	+ ⅛
		Gaylord Nat	14	1	1⅝	1⅝	1⅝	— ⅛
		Gearhart .36	8	51	22⅞	22⅜	22⅞	+ ⅜
		Gen Buildrs		1	¾	¾	¾	
		GenEduc Sv	7	23	3⅛	3	3⅛	+ ⅛
		G Empl .26r	6	2	2⅛	2⅛	2⅛	+ ⅛
		G Housewar		2	1⅛	1	1⅛	+ ⅛
		Gen Resrch		4	2⅜	2⅛	2⅛	+ ⅛
		Gen Resrcs		2	¾	¾	¾	
		Generics Cp	10	x6	3⅞	3⅝	3⅞	+ ⅜
		Genge Inc		36	2	1⅞	2	+ ⅛
		Geon Ind		32	2⅛	2⅛	2⅛	
		Gerber Sci		13	2⅝	2½	2⅝	+ ⅛
		GiantFd .80	6	1	13½	13¼	13¼	— ⅜
		Giant Y .40a	15	73	10	9⅞	10	+ ⅛
		Gladding Cp		14	2⅞	2⅞	2⅞	+ ⅛
		Glasrock Pr		12	3½	3¼	3⅜	+ ⅛
		Glatfelter 2	4	53	31⅝	29⅞	30⅝	+ ⅞
		Glen Ger .30	4	2	4⅝	4⅝	4⅝	+ ⅛
		Globelnd .40	4	1	4⅞	4⅞	4⅞	— ⅛
		Glover Inc		5	4⅝	4⅝	4⅝	— ⅛
		Gldblatt .36	44	41	3⅞	3½	3½	
		Golden Cycl	31	33	15⅜	15⅛	15⅛	+ ⅛
		Goldfield Cp		198	1⅝	1⅛	1⅝	+ ⅛
		GoodLS .10		2	2	1⅞	2	
		Goodrich wt		47	4	3¾	4	+ ⅛
		Gouldinc wt		12	2⅞	2½	2⅞	+ ⅛
		Gould IT .68	3	3	4⅞	4⅝	4⅝	— ⅛
		Grainger .30	17	31	21⅞	20⅞	21⅝	+ 1⅛
		Grand Auto	9	1	5	5	5	— ⅛
		Granite Mgt		461	4⅝	4	4⅜	+ ⅜
		Gt Am Ind	3	11	3⅞	3⅝	3⅝	+ ⅛
		GtBasin Pet		61	3¼	3	3⅛	+ ⅛
		Gt Lk Ch .18	14	211	25	24⅛	25¼	+ ⅞
		GtLakR .15e	11	1	2⅜	2⅜	2⅜	+ ⅛
		GtScotS .10r	6	3	5⅞	5⅝	5⅝	
		Greenman		161	2⅞	2⅞	2⅞	
		GrerHy .16e	4	5	4⅛	4⅛	4⅛	+ ¼
		GREIT .40		3	5	5	5	
		Greyhd C	13	6	2⅞	2⅞	2⅞	
		GRI Cp .40	4	78	9⅞	9	9	— ⅛
		GrossTlc .40	7	1	10⅛	10⅛	10⅛	— ⅛
		Grow C .32b	7	7	6⅛	6⅛	6⅛	+ ⅜
		GSC En.42c	12	3	1⅛	1⅛	1⅛	
		Guilford .20	6	9	3⅝	3¼	3⅝	+ ⅜
		GulfMRlt wt		5	⅛	⅛	⅛	+1-32
		Gulf Can .88	9	2	30⅛	30⅛	30⅛	
		GulfRep Fin	3	9	4¼	4⅛	4⅛	
		Gifstrm LD	8	5	7⅞	7⅝	7⅝	

—1975— High	Low	Stocks and Div in $	P/E	Sls. 100s	High	Low	Last	Net ch'ge
		H						
15-16	11-16	Halco Prod		19	⅞	¾	¾	— ⅛
8¼	6¼	HallsMot .44	4	3	8¼	8¼	8¼	+ ⅛
4⅛	2½	HampD .15e		314	3¾	3⅜	3⅝	+ ⅛
12⅝	7½	Hanovr Pelr	1	80	11⅝	11⅛	11⅝	+ ⅜
7½	6⅛	HanvrSh .55	5	3	7⅛	7⅛	7⅛	+ ⅛
6¼	3⅞	HanSq 1.63e	4	2	5⅛	5⅛	5⅛	
25⅞	19⅛	Harland .22	20	30	25⅜	25¼	25⅜	+ ⅛
13⅝	5⅝	Harmn .10r	4	119	13⅝	12⅝	12⅞	— ⅛
15½	6⅛	HartzMt Cp	24	14	14	13⅞	13⅞	
3	1⅜	Hasbro Ind	8	1	2⅜	2⅜	2⅜	+ ¼
5⅜	3⅝	HawalA .10r	3	1	4	4	4	— ⅛
4½	2¼	Health Chm	3	15	4½	4⅛	4⅛	+ ⅛
1⅜	11-16	Helnick Inst	25	2	1¼	1¼	1¼	+ ⅛
3½	1⅜	Helim 1.45e	16	98	2	1⅞	1⅞	— ⅛
8½	5⅜	Her Mai .48	3	5	8⅛	8	8	— ⅛
4½	2⅛	HIG Inc	4	2	3⅜	3⅜	3⅜	
5	3⅛	Hilliflvn .12e	6	3	3⅞	3⅞	3⅞	
14½	6	Hiplrnic .20	18	12	14	13⅞	14	+ ¼
3⅛	1⅞	Hofmn Ind	4	5	2⅛	2⅛	2⅛	
2½	1⅝	Holly Corp	3	1	1⅝	1⅝	1⅝	— ⅛
24⅛	16⅜	HomeOA .50	10	1	22	22	22	+ ⅛
17⅝	15⅝	HormelG .92	5	5	16	16	16	
5⅛	3⅛	Horn Hardrt		3	3⅜	3⅜	3⅜	+ ⅛
5⅞	3⅝	HospM 1.24e	3	2	4⅞	4⅞	4⅞	+ ⅛
12⅛	7⅛	Hotell .91e	7	15	9⅜	9	9⅛	+ ⅛
5⅞	3⅝	House Vl .32	8	1	5	5	5	
29⅞	19⅞	HoustOil .40	8	266	21⅝	21	21	
1⅝	⅞	Howell Ind	5	4	1⅛	1⅛	1⅛	
30	18⅝	HubellB 1.36	9	15	30	29⅞	30	+ 1
26⅞	16⅜	HudsB OG 1	8	2	25⅛	25⅛	25⅛	
4⅛	1⅜	Hudson Gen		1	2⅛	2⅛	2⅛	— ⅛
5⅜	4	Huffmn .40e		4	4⅛	4⅛	4⅛	— ⅛
17½	11⅝	HuskyO .50	5	x24	16⅞	16⅞	16⅞	+ ⅛
6⅞	2	Hycel Inc	58	201	6⅞	6⅝	6⅝	
		I						
5½	4⅛	ICB Cp .35		6	5⅜	5¼	5¼	— ¼
6⅛	3½	IGH Cp .32t	8	18	4⅝	4	4	— ⅜
12⅞	7¾	ICM R 1.50e	8	1	10½	10½	10½	
11⅞	6½	IMC Magnet	4	2	7¼	7¼	7¼	+ ⅛
4½	1⅞	Ihoco Gate	7	4	4½	4½	4½	
6	2⅞	ImpCh .24e	5	7	5⅜	5⅛	5⅛	— ⅜
1⅛	¾	ImpGrp .09e	7	2	1½	1½	1½	
4⅞	2⅜	Imper Ind	3	4	3⅞	3⅛	3⅞	+ ⅛
28⅜	22	ImpOil A .80	2	88	27	26⅝	26⅝	— ⅛
1½	5-16	Inarco		2	1¼	1¼	1¼	— ⅛
4⅞	2	Incoterm A	219	12	4⅝	4⅝	4⅝	+ ⅛
1⅜	⅜	IndianHd wt		2	1¼	1¼	1¼	
1¼	9-16	Intlight Svc	3	20	1	15-16	1	+1-16
4⅛	3⅛	Instron .20	8	4	4⅜	4⅛	4⅜	
1½	⅞	Instrum Sys	11	30	1¼	1⅛	1¼	
1⅛	11-16	Integrt Res		22	1¼	1¼	1¼	
2½	13-16	Intrmedco	7	18	2	2	2	
15-16	5-16	Intl Banknot		62	¾	11-16	¾	
14⅝	6⅞	Int Cour .24	15	15	15⅝	14⅝	15⅝	+ 1
3⅝	1⅛	Int Foodsvc		27	2⅞	2⅝	2⅝	— ⅛
2⅞	1⅛	InFuneral S	6	2	2⅝	2⅝	2⅝	
12⅝	6½	IntGenln .70	4	70	12⅞	11⅞	12⅝	+ ⅞
4	2¼	Int Prot .10		2	2⅜	2⅜	2⅜	
1⅞	1¼	IntSeawy Tr		2	1⅞	1⅞	1⅞	
1½	3-16	Int Stretch		6	1⅛	1⅛	1⅛	+ ⅛
28⅞	18⅛	IntSyCon .25	11	z7050	28⅜	27⅞	28	+ ⅞
1⅝	7-16	Interphoto		3	1½	1½	1½	
15⅛	8¼	Interpool	5	12	14⅛	14	14⅛	+ ⅜
8⅛	6	Intrsyst .40	6	10	6½	6¼	6¼	+ ⅛
11⅜	6¼	Interway Cp	2	25	8⅝	8⅜	8⅝	
22	14¼	InDiv A 1.80	6	39	18¾	18	18	— 1
5⅜	3⅝	InvDivB .45	6	10	4⅝	4⅝	4⅝	
6½	4⅛	InvestRlt Tr	27	1	6	6	6	+ ⅛
12⅞	7	Ionics Inc	17	5	13	13	13	+ ¼
7⅝	3⅞	IroqBrd .16	7	3	7	7	7	+ ⅛
4⅝	4	ISC Finl .30	7	5	4⅝	4⅝	4⅝	
6¼	3¼	Itel Corp	5	142	6½	6⅜	6⅜	
		J						
5⅜	3⅜	Jaclyn .30e	4	11	4⅞	4⅝	4⅝	— ⅛
10	5⅛	Jacobs Eng	4	13	8½	8¼	8½	+ ¼
3⅜	1⅞	Jamswy .09t	6	5	3⅛	3⅛	3⅛	
8	3⅜	Jeannet .22t	6	3	7	7	7	
2⅝	1⅛	Jetronic Ind	3	7	2	1⅞	1⅞	
25	18⅞	John Pd .25	18	2	24¼	24⅛	24⅛	
4	2¼	Juniper Pet	0	11	3½	3⅜	3½	+ ⅛
3½	2¼	Jupiter Ind	3	6	3⅜	3¼	3⅜	+ ⅛
		K						
9½	4⅞	Kaisrlnd .26	5	134	8⅝	8⅜	8⅝	— ⅛
1⅜	⅝	Kaivex Inc		17	1⅛	1	1⅛	
4⅝	3¼	KaneMill wt		1	4⅛	4⅛	4⅛	
25¼	17	KanebSv .90	8	18	22⅞	22⅜	22⅞	+ ⅜
17⅞	11⅞	Kewene .48a	5	73	16⅛	16	16	— ⅛
8⅛	4	KeystInd .30	5	6	7⅛	7½	7½	— ⅛
1½	¾	Kin Ark Crp	7	22	1⅛	1⅛	1⅛	— ⅛
2½	1	King Opticl		1	1⅞	1⅞	1⅞	+ ⅛
10⅞	7¼	KingRd .15e	6	1	9	9	9	
32¼	25⅞	Kirbyind .60	6	7	28⅞	28⅜	28⅜	— ⅜
2⅝	⅞	KleerVu Ind	8	1	2⅛	2⅛	2⅛	
3⅞	1⅞	Kidinerls		5	2½	2½	2½	+ ⅛
10⅞	4⅝	Knicker Toy	4	19	9⅞	9⅝	9⅝	+ ⅛
15⅞	7⅜	Kolmorg .40	6	1	14⅜	14⅜	14⅜	+ ¼
		L						
5⅛	2⅛	LaBarge .04	5	28	4⅞	4⅝	4⅞	+ ¼
5⅞	3½	Lafay Radio	6	32	5⅞	5	5⅛	
4⅞	2⅞	Lake Shore		10	3⅛	3 1-16	3 1-16	—1-16
3⅝	2⅝	LaMaur .20	21	3	3⅛	3⅛	3⅛	+ ⅛
4⅞	2⅛	LaPoint .10a	10	10	3⅞	3⅞	3⅞	+ ⅛
1⅛	½	LaTour Bck		10	¾	¾	¾	
2	1⅛	Lndmrk Ld		1	1½	1½	1½	
2⅜	1⅜	Laneco Inc	3	6	3	2⅝	3	+ ⅛
7⅛	3⅝	LarwR 1.22e	77	23	6⅛	6	6⅛	
5-16	⅛	LarwinR wt		8	3-16	3-16	3-16	
8⅛	4⅛	LCA Cp .45	7	5	6⅝	6½	6½	— ⅛
8½	5⅝	LeaRon .24a	5	5	7⅛	7⅛	7⅛	— ⅛
7⅝	5⅛	Leath Co .50	6	4	7⅛	7	7	+ ⅛
17⅛	12	Lee Entr .52	11	26	18⅛	17⅜	18⅛	+ 1¼
3⅛	2⅛	Lee Natl	40	5	2⅞	2⅞	2⅞	
7⅛	3½	Lee Pharm	26	5	5⅛	5	5	— ⅛
4⅛	2⅛	Lehigh Pres	4	10	4	4	4	
2⅞	⅞	Leisure Tec		1	2⅛	2⅛	2⅛	+ ⅛
5⅜	3½	LesFay .32b	4	10	4⅝	4⅝	4⅝	+ ⅛
8	7⅛	LewisBF .24	3	2	7⅞	7⅞	7⅞	+ ⅛
4⅝	1⅞	Liberty Fab	3	13	2⅞	2¾	2⅞	+ ⅛
5	3⅛	Lilli Ann .22	5	6	4⅜	4½	4½	+ ⅛
1⅞	⅞	LilyLynn A	6	10	1⅝	1⅝	1⅝	+ ⅛
2⅝	1⅝	Lincoln Am	10	38	2⅝	2⅛	2⅝	+ ½
3⅝	2⅛	Lloyds Elec	104	1	3⅛	3⅛	3⅛	
2	1	Lodge S .13e	5	14	2	1⅞	1⅞	
5⅜	2⅝	LoewTho wt		113	4⅞	4⅜	4⅜	+ ⅛
2⅞	1⅜	Logistic .12e	5	6	2⅛	2⅛	2⅛	
2⅜	1⅜	LSB Ind .11t	5	2	2⅝	2⅝	2⅝	
4	1⅞	LTVCorp wt		133	3⅞	3⅜	3⅜	+ ⅜
4¼	2½	Lundy Elec		5	4	3⅞	4	+ ¼
2⅛	1⅛	Lynch Corp	5	6	1⅞	1⅞	1⅞	— ⅛
		M						
13-16	½	Macrod Ind		104	¾	9-16	9-16	—3-16
13⅝	9⅛	Me PbS 1.28	9	1	13⅛	13⅛	13⅛	— ⅛
7⅜	5	Mangood .60	13	8	8⅛	7⅞	8⅛	+ ⅛
4½	3½	ManhLfe .20	5	10	3½	3½	3½	— ⅛
5⅛	3⅜	MansfdT .10	139	1	4⅛	4⅛	4⅛	— ⅛
3⅞	2¼	Marindu B	18	89	3 7-16	3⅜	3⅛	+1-16
23⅞	9¼	Mark Contrl	4	22	23⅜	23	23⅜	+ ¼
3⅜	1⅝	Marlene Ind	4	10	3⅜	3½	3⅜	+ ⅛
5	4	MarshF .24	11	5	4⅜	4⅜	4⅜	+ ⅛
7⅛	3	Marshal Ind	4	8	6⅛	6¼	6¼	
5⅛	3⅜	Masind Son	18	5	4⅝	4⅝	4⅝	
15⅛	5⅛	Masnlin .30	5	20	14⅛	13⅞	14⅛	+ ⅛
7½	3½	MaierRe .20	6	1	5⅛	5⅛	5⅛	
4⅛	2⅛	McCull Oil	13	111	4⅛	4	4	— ⅛
11¼	6	McDonh .60	5	152	12⅛	11⅛	12⅛	+ 1½
5	3⅜	McIntsh .32	9	8	4⅜	4⅜	4⅜	— ⅛
3⅛	1⅛	McKeon Cn		12	2½	2⅛	2⅛	— ⅛
2⅞	1⅛	MDC Corp	7	5	2⅜	2⅜	2⅜	
9⅛	6⅞	Medalst .40b	4	3	8⅛	7⅞	8⅛	+ ⅛
1⅛	⅞	Medain Leis		2	1	1	1	— ⅛
2	1⅜	Medco Jwly	13	7	1⅜	1⅜	1⅜	
5⅛	3	Medenco .12	5	27	4⅞	4⅝	4⅝	
28⅛	16⅜	MediaGn .60	10	15	27⅜	27½	27⅜	+ ½
5⅜	2½	Mego Intl In	4	51	5½	4⅞	5¼	+ ½
11	6⅛	MEM Co .72	4	13	9⅞	9	9½	— ⅛
2	1⅜	Mercant Ind		3	1¼	1¼	1¼	— ⅛
1⅞	1⅛	Mich Genl		30	1½	1⅜	1½	
18⅛	12¼	MichSug 1e	1	60	16½	15⅛	16⅛	+ ⅜
5⅛	2¼	Midld Co .18	90	8	5	4½	4½	— ⅛
6⅞	4⅛	MidldGl .05e	4	2	5	5	5	— ⅛
9	7½	Mid Rub Re	5	1	7½	7½	7½	— ⅛
16⅛	7⅞	Milgo E.ect	7	455	17⅜	15⅞	17	+ 1½
26⅜	7⅜	MillerW .60	7	22	24⅝	24	24⅝	— ⅛
15⅞	8	Mil Roy .20e	10	63	15⅜	13⅞	15	+ 1¼
¼	⅛	Missioni wt		1	⅛	⅛	⅛	
15⅛	11	MoPac 1.20	4	23	15⅜	15⅛	15⅜	+ ⅜
14	9	Mitchlj 1.57t	4	3	10⅞	10⅝	10⅞	+ ⅛
4⅜	3¼	Mile Co .16	4	8	4⅛	4⅛	4⅛	— ⅛
1¼	½	MoAmCo Cp		10	1⅛	1⅛	1⅛	
11⅛	6	Molycrp wt		53	10⅛	9⅞	10	+ ⅛
47½	40	MonP pf4.40		z10	45½	45½	45½	+ 1½
4⅞	3⅝	MtgGth .95e		29	3½	3½	3½	
3¼	2⅞	Morton S .32	5	13	3⅝	3⅝	3⅝	
4⅛	3⅛	Mov Star .30	7	1	4⅛	4⅛	4⅛	+ ⅛
1⅞	⅝	Movielab	7	4	1¼	1⅛	1⅛	+ ⅛
18½	6⅝	MPB Cp .50	5	23	13⅝	13⅛	13⅝	+ ⅛
6⅝	5⅛	MWA .40a	5	1	6	6	6	
		N						
3	1⅛	Napco Ind	5	4	2⅞	2¾	2⅞	— ⅛
5	3½	Nat Alfalfa		1	4⅛	4⅛	4⅛	+ ⅛
1¼	⅝	NatHlth Ent		3	15-16	15-16	15-16	+ ⅛
1¼	½	Natind wt		21	1⅛	1	1	— ⅛
3⅞	1⅜	NKinney Cp	17	43	2½	2⅛	2½	+ ⅛
10⅛	4⅛	NMedEn .12	5	39	9⅞	9½	9⅜	+ ⅜
8⅛	2⅝	Nat Paragn	13	18	7⅝	7⅜	7⅜	— ⅛
1½	⅝	Nat System	21	2	1¼	1¼	1¼	
10	6⅛	NatwHo .24	9	16	9⅞	9⅛	9⅞	+ ⅜
2⅛	1⅛	Nelly Don		2	2⅛	2⅛	2⅛	
2	⅝	Neonex .05	4	10	1⅜	1⅛	1⅛	+ ⅛
30⅛	17⅛	NENuclr .30	14	63	28⅛	27½	28⅛	+ 1¼
1	7-16	Newidria M	34	16	11-16	11-16	11-16	+1-16
3	1⅜	Newpark Rs	7	115	3⅛	2⅞	3	+ ⅛
7½	3⅛	N Proc .35e	9	4	6⅛	6⅛	6⅛	
12⅛	7⅛	NYTimes .80	6	27	11⅞	11⅛	11⅞	+ ¼
2	⅞	Nexus .14t	11	2	1⅜	1⅜	1⅜	
9	5⅛	NiagFSv .34	4	11	8⅛	8	8⅛	+ ⅛
2⅛	1	Nichols SE	33	2	2	2	2	+ ⅛
24⅞	7⅛	Nolex Cp	32	172	18⅛	17½	17½	— ½
4	1⅜	Norlek Inc	4	3	2⅞	2⅞	2⅞	
8⅜	5⅛	NorAm Roy	11	9	7⅝	7¼	7⅝	+ ⅛
5	2 9-16	NorCdn Olls	41	27	4⅛	4 1-16	4 1-16	—1-16
3	13-16	NNGMob wt		26	13-16	¾	13-16	
2⅝	1⅛	Novo Corp	5	2	2	2	2	
5⅝	1⅞	Nuclear Dat	5	30	4	3⅞	4	+ ⅛
13⅛	9	NumacO Gs	24	9	10⅝	10½	10½	— ⅜
		O						
20⅛	15½	Offshore Co	7	2	20	20	20	+ ⅛
29⅞	16	OhioBrs 1.40	4	11	28⅛	27½	28⅛	+ ⅛
13⅛	8	OnLine Sys	6	119	11⅛	11	11⅛	+ ⅜
16	12	OnanCo .20a	6	1	15½	15½	15½	
49¼	48⅛	OOklep Cop	6	z100	49⅛	49⅛	49⅛	+ ⅛
8⅝	3⅞	OrioleHo .20	3	7	6⅞	6⅞	6⅞	
1⅛	1¼	Ormand Ind	4	2	1⅜	1¼	1¼	— ⅛
5¼	2⅛	Outdr Sprt I	7	19	3⅝	3⅜	3⅜	
9⅛	5⅛	OverhDr 4.0	7	5	6⅛	6⅜	6⅜	— ⅛
3½	2½	OzarkA 0.5e	6	28	3	2⅞	3	+ ⅛
		P - Q						
1⅞	⅜	P&F Indust	5	14	1½	1⅜	1½	+ ⅛
18½	16	PGE&pf 1.50		3	17¼	17	17	
13⅞	11⅛	PG 4.5pf1.12		3	12⅞	12½	12½	— ⅛
24⅞	21	PG 8.1pf20.4		2	21⅜	21⅜	21⅜	— ⅛
25⅜	23½	PGE 9pf2.25		1	24⅛	24⅛	24⅛	— ⅛
22⅛	20⅛	PG 7.8pf1.96		2	20⅜	20⅜	20½	
23⅞	20½	PGE 8pf 2		2	21⅜	21⅛	21⅛	— ⅛
27½	25	PG 9.4pf2.37		2	25⅞	25½	25½	— ⅛
3½	2⅛	P Holdg .15		3	3⅛	3½	3½	+ ⅛
48½	39	PacLt pf4.50		z20	44	44	44	
14½	1⅞	PNwTel 1.20	9	9	14⅛	14	14⅛	+ ⅜
35	11⅛	PallCp .40	14	69	34⅞	33⅞	34⅜	+ 1¼
1¼	15-16	Palomr Finl		6	1⅛	1⅛	1⅛	+ ⅛
13⅛	6⅛	PanOcean O	245	227	12⅞	11⅞	12⅛	+ ⅝
2⅝	1⅜	Pandl Bradt		1	2⅛	2⅛	2⅛	— ⅛
5⅝	3¼	Pantasote	2	19	4⅛	4⅛	4⅛	— ⅛
6¼	3	ParaPk .10a	4	1	4	4	4	— ⅛

—1975— High	Low	Stocks and Div in $	P/E	Sls. 100s	High	Low	Last	Net ch'ge
8	4⅛	ParkCh .40a	3	4	7⅜	7¼	7¼	— ⅛
20⅜	11	Parsons .60e	7	26	19⅜	19	19⅛	+ 1
1⅛	¾	Pat Fashion		2	1⅛	1⅛	1⅛	
7⅞	5⅛	PateCG .70e	2	30	6⅛	6⅛	6⅛	— ⅛
10	7	PatrkP .86t	6	38	7⅞	7⅜	7⅞	+ ⅛
18⅛	7	Paxall 60.a	5	1	8½	8½	8½	— ⅛
3	1½	Pease Ellm		7	1⅜	1½	1½	
5-16	⅛	PeaseEll wt		6	3-16	3-16	3-16	
7⅝	5⅝	PeerTu .20a	14	2	6½	6½	6½	
2¼	1½	Pemcor Inc	5	1	2⅛	2⅛	2⅛	
3⅞	1⅝	Penn Dix wt		9	2⅞	2⅝	2⅞	+ ⅛
9⅝	7⅛	PenRIE 1.15	6	4	8⅝	8⅜	8⅜	— ⅜
15⅜	15	PennTraf 1a	5	1	15½	15½	15½	+ ¼
¾	7-16	Pentron Ind		10	11-16	11-16	11-16	
18⅛	11	PepBoys 1	4	10	17⅛	16⅞	17⅛	
9¼	4⅝	PepCom .40	5	16	9⅝	9½	9⅝	+ ⅜
6¼	4	PerinlCp .35	4	41	5⅜	5½	5½	
2⅞	¾	Permaner		56	1⅜	1⅛	1⅜	
7⅛	1⅛	Pertec Corp	8	111	7	5⅞	7	+ ⅞
7¼	4⅝	Petro Lewis	4	60	7	6½	6⅞	+ ⅛
7	4½	Phil LD 3.6r	4	2	6⅞	6⅞	6⅞	
7⅛	3⅝	Phoenix Stl	2	208	6⅝	6⅜	6⅞	+ ½
5⅞	2⅛	PicNPay .12	6	5	4⅜	4⅜	4⅜	— ⅛
1⅜	1	Piedind .18e		2	1⅞	1⅞	1⅞	+ ⅛
5½	2½	PionPls .05e	10	x5	5	5	5	+ ⅛
1⅛	11-16	Pioneer Sys		3	1	1	1	
3½	2¼	Pioneer Tex	3	14	3⅛	3	3⅛	
20¼	11⅜	PitDeMoln 1	12	10	18⅞	18½	18½	— ⅜
19⅝	14	PlacDv 1.20	8	1	18	18	18	— ⅛
11½	3⅛	Plant Ind	10	34	11	10½	10⅝	— ⅛
16	8	Plantrnics	7	21	16	15⅞	16	+ ⅛
3⅛	1⅞	PlyGem .51t	7	3	3⅛	3⅛	3⅛	+ ⅛
2⅞	2	Plym Rub A		3	2⅛	2⅛	2⅛	
1⅞	1⅛	Plym Rub B		1	1⅛	1⅛	1⅛	— ⅛
¾	5-16	PNB MR wt		2	¾	¾	¾	
8¼	4⅛	Pneufo .40	4	6	8	7⅞	8	+ ⅛
2⅝	5-16	Poloron Pd		2	1⅛	1⅛	1⅛	
8⅞	5⅝	Polychr 2.9t	5	6	8⅛	8½	8½	— ⅛
4⅝	2½	Prairie Oil	17	20	4	3⅞	4	+ ⅛
12½	9½	Pratt Lmb 1	12	10	11⅛	11	11	— ⅜
27⅛	26⅛	PratL pf2.25		1	26⅛	26¼	26⅛	
4⅛	3⅝	Pratt Rd .30	5	1	4⅛	4⅛	4⅛	
27⅝	17⅝	Prent Hall 1	14	13	27⅛	26⅜	27	
4⅛	1⅝	Presley Cos		3	3½	3½	3½	— ⅛
14	9⅝	Preston .70	5	3	12⅛	12	12	— ½
3½	1⅜	PrimMt .15r	14	2	2¼	2¼	2¼	— ⅛
9⅝	5⅝	PrpCT 1.21e	6	4	7⅝	7½	7⅝	
8⅝	7½	ProvGas .90	9	4	8	7⅞	8	
1⅜	15-16	PrdRIE .16e		3	1⅜	1⅛	1⅜	
	1⅜	PrudBdg .24	8	94	3⅛	2⅞	3⅛	+ ⅛
3⅝	1⅜	Pulte Hmes	125	2	2½	2½	2½	+ ⅛
3⅛	1⅜	PuntaGrd Is	5	1	3⅛	3⅛	3⅛	
5⅝	3½	Purepac Lb	10	20	5¼	4⅞	5⅛	+ ⅜
19⅞	9	Putnam .60a	8	13	16⅝	16⅛	16⅝	+ ⅛
		R						
6⅝	3¼	Racon .20e	4	57	6	5¾	6	— ⅛
12	7⅝	Ranchrs Ex	6	6	11⅝	11¼	11⅝	+ ⅜
26¼	12⅜	RangrO Can	69	67	19½	18⅝	19⅝	+ ⅜
13	9⅜	Ransbrg .80	6	4	11⅜	11⅛	11½	— ⅛
1⅞	1	RapdAm wt		11	1½	1½	1½	
3⅞	2⅝	Rath Pack		2	3⅛	3⅛	3⅛	+ ⅛
10½	10¼	RaymPr .48	61	1	11⅝	11⅝	11⅝	
5	2⅞	RB Indust	5	3	4⅛	4⅛	4⅛	
2⅝	1⅛	Reading Ind		5	2	2	2	
16⅜	12⅜	RealEsl 1.40	10	10	15¼	14⅞	14⅞	— ⅜
6⅝	3	RltlncT 9.9e	7	1	6⅛	6⅛	6⅛	
13⅝	9	Rlt RT 1.92e	6	5	11⅛	11	11	— ⅛
1⅜	1⅛	REDM Cp	5	4	1⅜	1¼	1⅜	— ⅛
1½	¾	Reeves Telc		1	1⅝	1⅝	1⅝	
4	1⅜	Refrig Trns		14	3⅜	3⅛	3¼	
2¼	1⅛	REIT IncFd		38	1½	1⅜	1⅜	— ⅛
37	28⅝	ReifF pf4.8		1	31⅞	31⅞	31⅞	— ¼
⅞	7-16	Rel Grp wt		15	9-16	½	9-16	+1-16
9⅝	7⅝	Rem Ar .80	7	1	8⅞	8⅞	8⅞	— ⅛
23	17⅞	Rep NY Cp	4	8	21⅜	21⅜	21⅜	
14⅝	4⅝	ReschCH .08		119	13⅝	12½	12½	— ⅜
15⅛	5¼	Resistflx .40	8	36	14¼	14	14⅛	— ⅛
3⅜	1⅛	Resrtsintl A	3	8	2¼	2⅛	2¼	+ ⅛
4⅝	1⅜	Resrtslntl B	4	6	3⅝	3	3	— ⅛
2¼	⅞	Rest Assoc		1	1⅝	1⅝	1⅝	
2	⅞	Rex Noreco		1	1⅛	1⅛	1⅛	
2⅜	1⅜	RH Med Svc	11	5	2⅜	2⅛	2⅜	+ ⅜
3⅜	1¼	Riblet Prod		14	2⅜	2½	2½	— ¼
1⅝	¾	Riker Maxs		8	1⅛	1⅛	1⅛	
18	8½	Riley Co	5	19	17⅜	17⅛	17⅜	
25¼	19⅛	RioAlgm 1	7	2	24½	24½	24½	— ⅜
3⅝	2⅞	RLC Corp	6	3	3	3	3	
33	19½	Robintech	4	76	31¼	30¼	30⅝	+ ⅛
4	2⅝	Roblin Ind	1	20	2⅞	2⅝	2⅝	
10	6⅜	Rockway .88	5	2	9⅛	9⅛	9⅛	
¾	5-16	Rockw Nat		8	¾	11-16	11-16	—1-16
15⅛	7⅛	Rogers Corp	13	6	12	11⅞	12	— ⅛
1⅝	9-16	Ronco Telep		4	⅞	⅞	⅞	+1-16
30	21½	Rowan .14	7	268	28½	27¾	27¾	— ¼
18⅞	14⅜	Rowind Inc	5	2	18⅞	18¾	18⅞	+ ⅛
2⅜	1⅜	RPS Prod		1	2	2	2	
2⅛	1⅛	RSC Indust	7	6	2	2	2	
2⅛	1⅛	Ruddick Cp	3	1	1⅜	1⅜	1⅜	
4½	3⅝	Rudick pf5.6		2	4	4	4	
1⅝	½	Rusco Inl	27	3	1⅛	1¼	1⅛	+ ⅛
12	7⅛	Russell .60	3	10	11⅞	11⅞	11⅞	+ ⅛
7½	4⅞	Rust Cft .40	5	4	6⅝	6⅝	6⅝	
21¼	11¼	Ryan Ho .20	13	70	19½	19¼	19½	+ ⅜
3	⅞	Ryersn Hay	41	10	1⅜	1⅜	1⅜	— ⅛
		S						
4⅞	3	SaftranSy A	3	1	3⅞	3⅞	3⅞	+ ⅛
8⅛	3¾	Salem .24t	10	20	7⅛	7⅛	7⅛	+ ⅛
17½	7¼	Sambos .10e	16	[illegible]	17⅞	17	17½	+ [illegible]
[illegible]	[illegible]	SCarlo 1.63e		[illegible]	3	9⅛	9	
84	67	SDgo pf7.88		z50	73	73	73	— 1
33½	27½	San JW 2.40	7	x4	32	31½	31½	— ⅛
2⅛	1⅛	Sargent Ind	9	2	1⅜	1⅛	1⅛	
5½	4⅛	Saturn Alrw	5	3	5½	5½	5½	+ ⅛
5⅜	3	Saundr L .20	6	5	4⅞	4⅝	4⅞	+ ⅜
2⅜	1⅛	Schick Inc		5	1⅞	1⅞	1⅞	— ⅛
6	1⅞	Schiller Ind.	15	8	5½	5⅛	5⅛	— ⅛
1⅜	1⅛	Sci Mgt .09e	11	2	1⅛	1⅛	1⅛	
14	4½	SciAtlan .25t	13	61	14	13½	14	
16½	13⅛	Scope Ind	5	1	15½	15½	15½	
7½	6	Scrivner .32	3	1	7⅛	7⅛	7⅛	+ ⅛
5	2¼	Sealectr Cp	7	7	4¾	4½	4¾	+ ¼
4⅜	2½	Sears Ind	4	1	3⅜	3⅜	3⅜	
9¼	4⅝	SeasnAll .20	6	28	8⅞	7½	7⅞	— ⅜
1⅞	⅝	Sec Mtg Inv		14	1⅛	1	1⅛	
7-16	1-16	SecMt In wt		4	¼	¼	¼	
6⅛	2	Sec Plastics	22	29	6⅝	6⅛	6⅛	+ ⅛
5⅞	4⅝	Selas Cp .30	9	3	5⅛	5	5	— ⅛
6¼	3⅜	Semich .14t	8	6	5⅛	5	5⅛	+ ⅛
4⅞	3¼	Servisco .30	4	5	4¼	4⅛	4⅛	+ ⅛
5⅜	3⅜	SGL In .10r	5	2	5⅜	5⅜	5⅜	+ ⅛
2½	⅝	SG Sec .51e		6	1⅛	1⅛	1⅛	
13⅞	10	SG Se pf1.78		3	12⅛	12⅛	12⅛	— ⅛
8¼	4⅛	Shawin .58b	6	1	7	7	7	+ ⅛
5⅛	2	ShearHay 5		79	4½	4¼	4¼	— ⅛
6¼	11-16	ShelfRes .06		15	4½	4⅛	4⅛	+ ⅛
22½	14⅝	Shnandh Oil	9	77	21	19⅞	20⅞	+ ⅛
19⅞	8⅜	Sherwd Med	7	3	14	13⅞	13⅞	+ ¼
2⅝	1⅜	Shopwell In		3	1⅛	1⅛	1⅛	— ⅛
7⅝	3½	Sierrcin .20	9	5	7⅛	7⅛	7⅛	— ⅛
11	7¼	Silco In .36a	7	2	11⅛	11⅛	11⅛	+ ⅜
4⅛	3⅛	Sigma Inst	4	1	3⅞	3⅞	3⅞	— ⅛
3⅛	1⅞	SikesCp .02p		3	3	3	3	+ ⅛
3⅛	1½	Silo Inc	14	5	3	3	3	
7⅛	5⅜	Simkins .60	6	3	6	6	6	+ ⅛
3⅝	1⅞	Sim Sch .10e	7	10	3⅝	3¼	3¼	— ⅛
2¼	1⅜	Simplex .15t	3	7	2⅜	2⅛	2¼	— ⅛
5⅝	3⅛	Sky City .27t	5	7	4⅛	4⅛	4⅛	
2⅛	1⅜	SMD Ind	4	5	1⅞	1⅞	1⅞	— ⅛
2⅞	⅞	Solitron .06		18	1⅛	1⅛	1⅛	+ ⅛
7⅝	4	Sonder Brdc	5	2	7⅝	7⅜	7⅜	
6½	4½	Sorg Pa .40e		5	5	5	5	— ⅛
9⅛	4⅝	Soundsn .40	18	7	8⅛	8½	8⅛	— ⅛
7⅝	6¼	SoestCap .80	11	1	7½	7½	7½	+ ⅛
16⅛	13	SC 5.2pf 1.30		1	14	14	14	— ⅛
14⅛	12⅛	SC 4.7pf 1.19		2	13⅛	13	13	— ⅜
48½	40	SouRoy .88b	18	4	44¼	43⅝	44¼	+ ⅞
9	4⅝	Spector .10e	2	6	6⅛	6⅛	6⅛	— ⅛
2⅝	1⅜	SpedOP .11t	6	1	2	2	2	+ ⅛
2⅛	15-16	SpencCo .32t		1	1⅜	1⅛	1⅛	— ⅛
5½	3⅜	Spencr F .32	7	9	5⅛	5	5	— ⅛
5⅞	3⅜	Std Metl .50t	6	24	5¼	5	5¼	+ ⅛
7⅝	4⅝	StdMotA .42	7	11	7⅝	7⅛	7⅝	+ ⅜
5¼	1½	StdPac Corp	5	15	4	3⅞	3⅞	— ⅛
10¾	7⅜	Std Prod 1	7	1	10	10	10	— ⅛
1½	13-16	StdPrud wt		3	15-16	15-16	15-16	+1-16
18⅛	10⅛	StdShrs .48r		9	17½	17¼	17½	+ ⅛
16⅜	11½	Stange .20	19	5	15⅞	15⅝	15⅝	— ⅛
8¼	5⅜	Stanly Avia	8	2	8⅛	8⅛	8⅛	+ ⅛
9⅛	8¼	StarSup .68b	4	2	9¼	9¼	9¼	
18½	9⅝	StarrHo .38	9	13	14½	14¼	14½	+ ½
8½	3¼	Steelmt .15e	2	58	8½	8¼	8½	+ ½
1	⅝	Sterl Electr		3	¾	¾	¾	+ ⅛
2⅛	1⅛	Sterl Ext .18	7	3	1⅞	1⅞	1⅞	
3½	2	SterlPre .11t	4	8	2⅞	2⅞	2⅞	
2⅛	1¼	Stevcoknit	3	7	2	1⅞	2	
6⅝	3¼	STP Cp .40a	10	54	6½	6⅛	6⅛	— ⅛
8¼	5⅝	Struth Wells	19	41	7¼	7⅛	7⅛	
4⅞	2⅞	SunCtyl .25	6	3	4	3⅞	3⅞	— ⅛
21½	9	Sun Elec .60	3	2	19	19	19	
4⅝	3¼	Sunair .17e	5	5	3⅞	3⅞	3⅞	— ⅛
10	4⅝	SunshJ .20b	9	26	9⅞	9⅜	9⅞	
9⅝	6	SupFdSv .32	4	2	7⅜	7⅜	7⅜	— ⅛
2½	1⅜	Supercr .10e	4	1	2⅛	2⅛	2⅛	— ⅛
4⅝	1½	Supindin .12	14	3	3⅝	3⅜	3⅝	+ ⅛
1⅞	15-16	Susquhana		48	1⅞	1⅞	1⅞	+ ⅛
5	2⅝	Susquhan pf		6	4½	4	4½	+ ⅛
19¼	9¾	SW Ind .80	4	2	16⅛	15⅝	16⅛	— ⅛
5	2⅜	Synaloy .14t	5	9	4⅛	4⅛	4⅝	— ⅛
44¼	29⅛	Syntex .40	18	444	43	41¼	42⅛	+ 1⅝
21¼	10⅛	Sysco Cp .28	9	17	20½	19⅞	20½	+ ⅞
4½	15-16	System Eng		10	3½	3⅜	3⅜	
		T						
1⅞	½	Tech Sym	25	11	1	1	1	
6¼	2⅞	Techcl Oper	4	1	4⅞	4⅝	4⅝	+ ⅛
1⅝	⅞	Techcl Tape	5	4	1⅜	1¼	1⅜	+ ⅛
2⅝	1⅛	Technitrol	5	6	2	1⅞	2	
15½	14	Tejon R .20a	14	1	16⅛	16⅛	16⅛	+ ¼
3⅜	2⅛	TeleCom Cp	3	24	2⅞	2⅝	2⅞	+ ⅛
8½	6½	Teleflex .32t	9	4	8⅛	7⅞	8⅛	+ ⅜
1⅞	5-16	Telex Cp wt		66	⅞	⅜	⅜	— ⅛
2⅛	1	Tenna Corp	10	11	2⅛	2⅛	2⅛	— ⅛
3⅞	3⅛	Tenneco wt		21	3½	3⅜	3⅜	— ⅛
9⅞	6⅜	TennFS .40e	2	27	6⅞	6⅜	6⅞	
1⅜	⅝	Tenney Eng	9	1	1⅛	1⅛	1⅛	
15⅛	5⅛	Teradyn Inc	11	18	15⅝	15⅛	15⅛	— ⅛
16⅛	11⅞	TerraC .40e	4	185	14⅞	14⅞	14⅞	
8⅛	5⅞	TesoroPt wt		57	7¼	7⅛	7⅛	— ⅜
3⅝	2	Texstar .15t	3	6	2⅛	2⅛	2⅛	
11⅞	6⅝	Textron wt		1	11⅞	11⅞	11⅞	
2⅛	1⅛	TFI Co Inc	5	13	2⅜	1⅞	2⅜	+ ⅛
4⅛	¾	Tidwell Ind		10	3⅛	3¼	3¼	
4⅛	3⅝	Tiffany .32	16	5	4⅞	4⅝	4⅞	+ ⅛
2½	1⅛	Tigerintl wt		27	1⅞	1⅜	1⅞	
3⅛	2½	Timpie Ind	3	2	3	3	3	
5⅛	3⅛	TMC Mtg In	1	2	3½	3⅛	3⅛	+ ⅛
12	4⅛	Tokheim .20	13	5	10⅞	10⅛	10⅛	
2⅝	1⅜	Tolchin Inst	5	7	1⅝	1⅛	1⅝	+ ⅛
46⅛	40	TolEd pf4.25		z50	42	41½	41½	— 1
6⅝	4⅛	ToppsGu .20	5	13	6⅛	5⅝	6⅛	+ ⅜
6⅝	3 15-16	TotalPtl NA	62	6	6⅛	6⅛	6⅛	
4	1⅛	Town Cntry		11	3⅛	3⅛	3⅛	
3⅞	1⅛	Tracor Inc	11	6	3⅞	3⅜	3⅞	+ ⅛
3⅝	1⅛	Trans Lux	32	1	2⅛	2⅛	2⅛	— ⅛
8⅝	5⅛	Trnspt Pool	4	24	8⅛	8⅛	8⅛	
3⅛	1⅞	Treadw .23t		2	2⅝	2⅝	2⅝	
9⅞	7⅜	TriStMtr .80	4	1	8	8	8	— ⅛
2⅞	2⅛	Tubos Mex	11	12	2⅜	2⅜	2⅜	
3⅜	1⅛	Tuffco .10e	6	2	3⅛	3⅛	3⅛	
4⅝	2⅜	Turbodyne	35	10	3½	3⅜	3½	+ ⅛
7¼	3⅞	TwinFair .1n	7	23	6	5⅜	5⅞	+ ⅛
		U						
2⅝	1⅜	UIP Cp .12	5	29	2⅜	2¼	2⅜	
5⅛	2⅞	UNA .18a	4	x21	4⅛	4⅛	4⅞	+ ⅜
4⅜	2⅛	Un Asb .07e	5	8	3 13-16	3⅞	3⅞	—1-16
15-16	⅜	UnBrand wt		5	9-16	9-16	9-16	—1-16
11¼	10½	UnCosF .48b	7	4	11½	11¼	11½	+ ¼
2	⅞	U Dollar St		2	1⅜	1⅜	1⅜	
2⅝	1½	Unit Foods	4	1	2	2	2	
2	9-16	UnNat Corp		5	1⅛	1⅛	1⅛	
4⅝	2⅛	U PDye .07p		9	3⅞	3¼	3¼	
9	6	US Ban Trst	15	2	6½	6½	6½	— ⅛
9⅝	3½	US Filtr .26	8	149	8⅝	8½	8⅝	+ ⅛

—1975— High	Low	Stocks and Div in $	P/E	Sls. 100s	High	Low	Last	Net ch'ge
8⅝	4⅛	US LsgRl E	15	1	5	5	5	
3⅞	1½	USNat Rsrc	4	38	3⅝	3½	3⅝	+ ⅛
2⅜	1½	US Radium		30	2	1⅞	2	
18½	11⅛	US Reduct 1	2	20	18⅛	17⅜	18	+ ¼
14⅛	7½	Unitek .05e	8	25	13	12⅜	13	+ ⅛
13	5⅛	Unity Buy 5	6	1	11⅞	11⅞	11⅞	— ⅛
3⅜	1⅛	Univ Cl .05b	5	4	3	2⅞	2⅞	— ⅛
1⅜	⅝	Univ Commr		7	1⅜	15-16	1⅛	
5¼	3⅜	UnivRs .05e	7	37	4⅛	4	4⅛	+ ⅛
5½	3⅛	Univ Sev .32	10	3	4⅝	4⅝	4⅝	— ⅛
3¼	2⅛	URS Corp	5	8	2⅝	2½	2⅝	+ ⅛
18⅛	12⅜	UtahIdSu 1a	6	12	14⅞	14½	14⅞	+ ¼
6	4⅛	UV Ind wt		62	5	4½	5	+ ⅜
		V						
6¼	4	VallesSt .62t	7	2	5½	5⅜	5⅜	— ⅛
22½	14½	Vail In 3.20e	3	61	22¼	21½	21⅞	— ⅛
4	3	Valley Mtal	10	159	4⅛	3⅞	4⅛	+ ⅜
9½	6⅝	Valmac .60a	4	4	8⅝	8⅝	8⅝	— ⅛
4	2⅛	Valspar .24		13	3¼	3¼	3¼	
2⅝	1⅛	ValuLin .01e		12	1⅝	1⅝	1⅞	
7	4½	VanDorn .36	4	36	5¾	5½	5⅝	+ ⅜
2⅛	1⅛	Varo Inc	3	14	2	1⅞	2	
11⅞	6⅞	Veecolns .32	7	8	10⅝	10½	10½	— ⅛
9⅝	5⅝	VermtA .40b	6	10	10	9⅛	10	+ ⅜
4⅛	1⅞	Verniiron	8	16	3⅞	3⅝	3⅞	+ ⅛
1	7-16	Vertiell Inc		1	⅞	⅞	⅞	— ⅛
4⅛	1⅜	Vesely Co		1	3⅜	3⅜	3⅜	
2½	1⅛	Viking Genl	4	4	1⅜	1⅜	1⅜	
3⅜	1⅛	Vintage Ent		4	2⅛	2⅛	2⅛	— ⅛
8¼	5½	Voplex .68	6	2	8½	8¼	8¼	+ ⅛
2⅝	1⅜	Vulcan .02e		20	2	1⅞	2	
6⅝	4⅛	Vulc Inc .30	3	6	6¼	6⅛	6¼	+ ⅛
		W						
4⅝	2⅜	WebMg .10a	6	4	3⅝	3⅜	3⅝	
8½	4⅞	Wacknt .28a	7	46	7⅞	7¼	7⅞	+ ⅞
2⅛	1⅛	Wade Eq .10	14	2	1½	1½	1½	— ⅛
7⅛	5	WagnrEl .48	22	27	8⅝	7¼	8⅛	+ 1½
2 15-16	1½	Wainoco Oil	9	14	2	1⅞	1 15-16	+1-16
4⅛	1⅞	WarC pfC.05		63	3⅝	3⅝	3⅝	
25⅛	16⅞	WasPsIB .50	8	21	25½	25⅛	25⅛	
14⅞	11⅛	WashRl 1.28	1	3	14⅛	14	14⅛	+ ⅛
9	5⅝	Weld Tu Am		48	7½	7⅛	7⅛	— ⅛
11⅜	7⅝	WestChP .40	8	10	8⅝	8⅝	8⅝	+ ⅛
52½	45	WTex pf4.40		z10	46	46	46	
7⅝	3¾	Westats Ptl	9	39	6⅞	6⅝	6⅝	— ⅛
7⅛	4⅝	Wstn Fin .10	5	3	6	5⅞	6	+ ⅛
1⅜	⅝	WstPac I wt		42	1	⅞	1	+ ⅛
5⅝	3½	Whitaker .34	4	1	5	5	5	— ⅛
14	8⅜	Whiting 1	5	49	13⅞	13⅜	13⅜	+ ¼
¾	¼	Whittakr wt		11	11-16	9-16	9-16	— ⅛
3	1½	Wichita Ind	8	17	2⅛	2⅛	2⅛	
3⅛	2⅜	WilcoxG .12	32	7	3⅞	2⅞	2⅞	+ ⅛
8¼	5¼	Wmhous .30	4	4	7⅝	7¼	7⅝	+ ⅛
6⅛	4½	WilshrO .05r	7	27	6⅝	5⅝	5⅞	+ ⅜
3½	2½	WilsonBr .30	6	3	3⅛	4⅛	3⅛	
8	5⅛	Winkimn .50	4	1	8	8	8	
48	44½	Wis P pf4.50		z50	47	46½	46½	— 1½
3½	1⅝	WolfHB .06p	9	6	2⅛	2	2	— ⅛
5	2⅝	Wood In .30t	67	3	4	4	4	
29⅛	5⅝	Worces Conf	7	56	19⅝	18¼	19¼	+ 1
7¼	5⅛	Work Wr .60	10	x5	6½	6¼	6¼	+ ¼
4	1½	Wrathor Co		21	3⅛	3⅛	3⅛	+ ⅛
1 3-16	1⅛	Wright Har		18	1 3-16	1⅛	1⅛	
3½	2½	WTC Air .10	4	24	3⅛	2⅞	3⅛	+ ⅛
15⅛	7⅛	WUI Inc .40	6	2	14⅛	14⅛	14⅛	— ⅛
5⅝	3½	WyleLab .24	5	14	4⅛	4⅛	4⅛	— ⅛
11	5	Wynn Intl	4	35	10⅛	9½	9½	— ½
9⅝	6½	WymBn .50	8	7	9½	9½	9½	+ ⅛
		X - Y - Z						
18	12⅝	Xonics Inc		11	16⅝	15⅞	16⅝	+ ⅛
4⅛	1⅞	YoaHoo .05e	13	33	4	3⅞	3⅞	+ ⅛
6⅛	4⅜	Zero Mf .15e	6	4	6⅛	6⅛	6⅛	
4½	1⅜	Zimmr Hom		2	3⅜	3⅜	3⅜	

z—Sales in full.

Unless otherwise noted, rates of dividends in the foregoing table are annual disbursements based on the last quarterly or semi-annual declaration. Special or extra dividends or payments not designated as regular are identified in the following footnotes.

a—Also extra or extras. b—Annual rate plus stock dividend. c—Liquidating dividend. e—Declare or paid in preceding 12 months. h—Declared or paid after stock dividend or split up. k—Declare or paid this year, an accumulative issue with dividends in arrears. n—New issue. p—Paid this year, dividend omitted, deferred or no action taken at last dividend meeting. r—Declared or paid in preceding 12 months plus stock dividend. t—Paid in stock in preceding 12 months, estimated cash value on ex-dividend or ex-distribution date.

cld—Called. x—Ex dividend. y—Ex dividend and sales in full. x-dis—Ex distribution. xr—Ex rights. xw—Without warrants. ww—With warrants. wd—When distributed. wi—When issued. nd—Next day delivery.

vi—In bankruptcy or receivership or being reorganized under the Bankruptcy Act, or securities assumed by such companies. fn—Foreign issue subject to interest equalization tax.

Year's high and low range does not include changes in latest day's trading.

Where a split or stock dividend amounting to 25 per cent or more has been paid the year's high-low range and dividend are shown for the new stock only.

INTERNATIONAL EXECUTIVE OPPORTUNITIES

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- *high school or equivalent education experience.*
- *good working knowledge of the English language*
- *must be willing to relocate to Rome and be willing to travel extensively*

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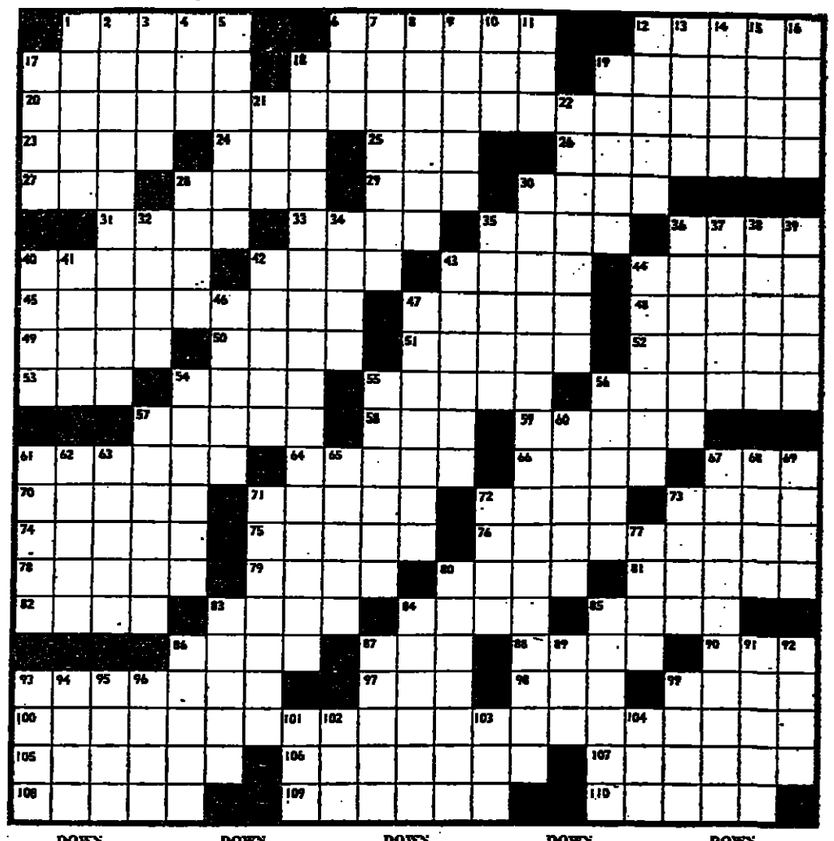
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CROSSWORD PUZZLE

Edited by WILL WENG

BEYOND THE LAW—By Joseph La Fauci



ACROSS

1 Court's Evert
6 Zoroastrian
12 Stone pillar
17 In the —— (up to date)
18 Kind of energy
19 Do a sleuthing job
20 Case cracked by Mr. Dupin
23 Actual being
24 Word with de mer
25 Hawk parrot
26 Silas and family
27 Maiden-name word
28 Bonnie, to Clyde
29 Shrewmouse
30 Vetch seed
31 Besides
33 Word with silver or table
35 Cloth remnant
36 Sinatra's "Tony——"
40 Pasty
42 Perches
43 Welsh resort
44 Canary's kin
45 Excite
47 Waterfall
48 Large antelope
49 "... and bells on her ——"
50 Come-on at bridge
51 Pyle
52 Anfira's forte
53 Workhead
54 Venice's saint
55 Diamond standard
56 Fished
57 Isaac's mother: Var.
58 Drink
59 Like old jokes
61 Actor James
64 Everest's locale
66 English river
67 Add up
70 Before, in France
71 Write a p.s.
72 Salt tree
73 Dewey's way
74 Word for a girl
75 Confederate
76 Filmdom
78 Door sign
79 Chateaubriand novel
80 Kind of college
81 Delibes opera
82 Old English court
83 Miss Kaiser
84 Asian grass
85 Branches
86 Indian weights
87 Part of Mme. Butterfly's name
88 "Once —— a..."
90 Thrash
93 Subject of Newton's law
97 Wrath
98 Sports tyro
99 Seaweed
100 Burst in rudely
103 Isolate
106 Ardent fan
107 Stock holdings
108 Greek letter
109 Harangued
110 Epigrammatic

DOWN

1 Small vessel
2 Necktie-party candidate
3 Teased
4 "—— had it!"
5 Billy Sunday offering
6 Ornament
7 Stamen parts
8 Take on again
9 Advantage
10 Norse goddess
11 Old shield
12 Where she sells sea shells
13 Small lake
14 On —— (tense)
15 Frown: Var.
16 Sheep
17 Accuse
18 Do in, in a way
19 Fashionable
21 —— volatile
22 Issue
28 Reading for a gourmand
30 Traffic cop's advice
32 Partners of haws
34 Polynesian god
35 Environmentalist's concern
36 Describe
37 Praying figure
38 Kind of pie or meat
39 Over
40 Concerning
41 Forties
42 Pelvic bones
43 Go at a fast clip
44 Dignified
46 Discover
47 Ship pilot's concern
54 Savonarola, e.g.
55 U.S. writer
56 Reacts to yeast
57 "—— and evening star..."
60 Like some paper
61 Caravan member
62 Sheeplike
63 Thrash
65 Suburb of Minneapolis
67 Hemingway story
68 Utah town
69 Adjust
71 Of the dawn
72 Solar deity
73 Mine car
77 Closely-knit group
80 Narrowly triangular
83 French ruler
84 Fenieyra
85 Hardy
86 Robe for a femina
87 Southern bean
89 London oasis
91 Concur
92 Kind of production
96 Finished off a cake
94 "—— of your business"
95 Ludwig
96 Part of R and R
99 Perfume: Var.
101 Swearing-in words
102 Prefix for plop
103 Man's nick name
104 Novel about Ayesha

Solution to Last Week's Puzzle

A	H	E	M	S		C	A	P	E	R		B	L	E	W		A	D	A	M	S
R	A	I	S	A	T		L	E	A	V	E		M	E	A	D	E		R	E	L	E	E
I	S	E	R	E		A	R	I	E	S		E	R	V	I	N		T	I	G	E	R
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L	O	T	I	S	A		B	R	I	A	R		R	E	T	I	E		A	I	L	T	O
A	I	R	I	E	T		I	D	O	N	T		G	L	I	T	T	E	R		P	E	A	R	L
S	E	A	I	N	S		T	I	N	G			S	I	L	E	D	S		A	N	C	E	S

DOWN

30 Traffic cop's advice
32 Partners of haws
34 Polynesian god
35 Environmentalist's concern
36 Describe
37 Praying figure
38 Kind of pie or meat
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40 Concerning
41 Forties
42 Pelvic bones
43 Go at a fast clip
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62 Sheeplike
63 Thrash
65 Suburb of Minneapolis
67 Hemingway story
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69 Adjust
71 Of the dawn
72 Solar deity
73 Mine car
77 Closely-knit group
80 Narrowly triangular
83 French ruler
84 Fenieyra
85 Hardy
86 Robe for a femina
87 Southern bean
89 London oasis
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94 "—— of your business"
95 Ludwig
96 Part of R and R
99 Perfume: Var.
101 Swearing-in words
102 Prefix for plop
103 Man's nick name
104 Novel about Ayesha

WEATHER

	C	F			C	F	
ALGARVE	15	59	Rain	MADRID	18	64	Cloudy
AMSTERDAM	11	52	Cloudy	MILAN	26	79	Cloudy
ANKARA	—	—	Unavailable	MONTREAL	8	46	Cloudy
ATHENS	18	64	Cloudy	MOSCOW	14	57	Cloudy
BEIRUT	22	72	Cloudy	MUNICH	11	52	Cloudy
BELGRADE	19	66	Overcast	NEW YORK	24	75	Sunny
BERLIN	12	54	Showers	NICE	18	65	Cloudy
BRUSSELS	13	55	Cloudy	OSLO	12	54	Cloudy
BUDAPEST	14	57	Cloudy	PARIS	17	63	Cloudy
CAIRO	32	81	Cloudy	PRAGUE	8	46	Showers
CASABLANCA	18	64	Cloudy	ROME	20	68	Fair
COPENHAGEN	11	52	Cloudy	SOFIA	12	54	Showers
COSTA DEL SOL	20	68	Overcast	STOCKHOLM	7	45	Cloudy
DUBLIN	18	64	Cloudy	TEHRAN	17	63	Fair
EDINBURGH	17	63	Cloudy	TEL AVIV	22	72	Overcast
FLORENCE	23	73	Cloudy	TUNIS	21	70	Cloudy
FRANKFURT	12	54	Cloudy	VENICE	21	70	Cloudy
GENEVA	17	63	Cloudy	VIENNA	11	52	Showers
HELSINKI	4	39	Rain	WARSAW	5	41	Showers
ISTANBUL	17	63	Cloudy	WASHINGTON	23	73	Rain
LAS PALMAS	14	57	Cloudy	ZURICH	16	61	Cloudy
LISBON	18	64	Cloudy				
LONDON	15	59	Overcast				
LOS ANGELES	14	57	Sunny				

(Yesterday's readings: U.S., Canada at 1700 GMT, others at 1200 GMT.)

INTERNATIONAL FUNDS

ADVERTISEMENT

April 25, 1975

The net asset value quotations shown below are supplied by the Funds listed. The International Herald Tribune cannot accept responsibility for them. Following marginal symbols indicate frequency of quotations supplied for the IHT: (d)—daily; (w)—weekly; (r)—regularly; (i)—irregularly.

(w) Alexander Fund	$6.58
(d) Am. Express Int'l Fd.	$7.10
(w) Apollo (Tempus Isa. pr..	SF70.52
(w) Apollo Fund S.A.	$85.61
BANK JULIUS BAER & Co. LTD.:	
— (d) Baerbond	SF784.65
— (d) Conbar	SF713
— (d) Grobar	SF506
— (d) Stockbar	SF818
(w) Broad & Wall Fd Int'l	$24.73
(w) Brownlnvest	$13.30
(d) Can Gen & Energy Fd.	$11.03
(d) Can Secur Growth Fd.	$4.81
CAPITAL INTERNATIONAL S.A.:	
— (w) Capital Int'l.	$13.49
— (w) Capital Italia S.A.	$0.49
(d) Capital Rentinvest	LF954
(i) Cleveland Offshore Fd.	$714.26
(w) Convert Fd. Int.A Certs.	$6.88
(w) Convert Fd. Int.B Certs.	$10.57
(d) Convert Bond Fd N.V.	$7.92
CREDIT SUISSE:	
— (d) Canasec	SF846
— (d) C.S. Fonds-Bonds	SF76.25
— (d) C.S. Fonds-Int'l	SF85.50
— (d) Energiecalor	SF74.00
— (d) Uneec	SF614
— (d) Europavalor	SF132
(i) Crosby Fund S.A.	$4.18
C.S. INT'L MANAGEMENT:	
— (w) C.S. America Fd.	$8.36
— (w) C.S. Income Fd.	$7.87
(w) D.G.C.	$39.65
(d) Delta Invest. Fund	$6.88
(d) Delta Multifund	$8.04
(d) Daiwa Int'l Fund	Yen9.321
(d) Dollar Fund (ex-div.)	$1.39
(d) Dreyfus Fund Int'l	$10.40
(w) Dr Interel Inv. Fd.	$10.70
(w) Europe Obligations	LF922
(d) Executive Fd of Canada	$5.64
FIDELITY:	
— (w) Fidelity Equitalia	$8.01
— (w) Fidelity Int'l Fund	$13.64
— (w) Fidelity Pacific Fd.	$21.31
— (d) Fidelity World Fd.	$8.09
(d) Fiducen	BF879
(w) First Intern'l Fd.	$111.87
(w) First Int'l Realty Sec.	$14.35
(d) First Nat'l City Fund	$27.74
(d) First Security Cap Fd.	$27.55
(w) Fleming Fund S.A.	$52.13
(w) Fleming Japan Fund	$19.61
(w) Fonsels Issue P.	SF1.776
(d) Formula Selection Fd.	SF24.68
(d) Fonditalia	$11.04
(d) Fund of Nations	$5.43
(d) Fund of N Y (ex-div.)	$9.51
(w) Future Australia Fd	Aus $7.02
G.T. (BERMUDA) LIMITED:	
— (w) Berry Int'l Fund	$9.95
— (w) Berry Pac. Fd Ltd	$22.97
— (w) G.T. Dollar Fund	$5.56
(w) Guardian Gr Fu Int'l.	$7.13
(w) Haussmann Holdgs. NV.	$5.190
(i) H.O.L.T. Hobet	$24.21
(d) Icofund	$9.63
(d) INGROW	$9.38
(d) Interfits	SF243.35
(d) Interfund S.A.	$10.09
(d) Interitalia	Lire7,688
(w) Intermarket Fund	$96.49
(w) Int'l Income Fund	$22.66
(r) Int'l Privilege Ltd	Can.$3.91
(r) Int'l Securities Fund	$6.49
(w) Intertrust Int'l Fd S.A.	$9.26
(r) Invest. Atlantiques	$38.24
(d) Italamerica S.A. Fund	$9.74
(r) Italfortune Int'l Fd. S.A.	$4.52
(r) Japan Growth Fund	$14.76
(d) Japan Selection Fund	$43.48
(w) Japan Pacific Fund	$13.37
JARDINE FLEMING:	
— (r) Jardine East. Trust	$32.22
— (r) Jardine Japan Fund	$78.09
— (r) Jardine Selection NV	$12.35
(d) KB Income Fund	LF1,572
(d) Kleinwort Benson Int. F	$9.47
(w) Kleinwort Bens. Jap. F	$16.93
(w) Leverage Cap Hold	$24.11
L. & S.T. MANAGEMENT S.A.:	
+(w) L&B-T Multi-way Fd.	SF363.50
+(w) L&B-T Income Fund	SF361.50
(w) Luxfund	$13.73
(d) Mediolanum Sel Fund	$11.86
(d) Neuwirth Int'l Fund	$1.85
(d) Neuwirth Inv Fund	$3.43
(w) N.A.M.F.	$63.63
(w) Nippon Fund	$24.16
(w) Nor. Amer Inv. Fund	$6.17
(w) Nor Amer Bank Fd	$7.4
(r) Olympic Cap. Fd Inc.	$6.76
(r) Pegasus Intern'l	$1.724
(d) Putnam Intern'l Fund	$2.17
(d) Renta Fund	LF1,803
(d) Renta Capital Fund	LF3,594
(d) Rentinvest	LF321
SAFE GROUP:	
— (d) Safe Fund	$4.76
— (d) Safe Trust Fund	$5.53
— (d) Global Fund	$3.94
(w) Samurai Portfolio	SF52.75
SEPRO:	
— (w) Sepro (N.A.V.)	$11.94
S.M.O. FUNDS:	
— (d) CSF Fund	SF22.96
— (d) Crossbow Fund	SF4.82
— (d) I.T.F. Fund N.V.	$7.32
(w) SME Special Fund	DM93.80
SOFID GROUPE GENEVA:	
— (r) Parfon Sw R Eq.	SF1,433
— (r) Securswiss	SF1,071
(d) Soros Fund	$142.37
(w) Star Fund	$3.38
(r) Suez Int'l Ventures Inc.	$5.50
SWISS BANK CORP.:	
— (d) America-Valor	SF432.50
— (d) Intervalor	SF63.75
— (d) Japan Portfolio	SF343.75
— (d) Swis-valor New Ser.	SF199.00
— (d) Univ. Bond Select	SF76.25
— (d) Universal Fund	SF62.38
(w) Talent Global Fund	$7.82
(w) Tokyo Pac. Hold (Seal)	$22.05
(w) Tokyo Pac. Hold. N.V.	$30.23
(w) Transpacific Fund	$17.16
TYNDALL GROUP:	
+ (r) Overseas Fd. dist.	$1.16
+ (r) Do. Accumulation	$1.45
+ (r) 3-Way Fund Int'l.	$2.24
UNION BANK OF SWITZERLAND:	
— (d) Amca U.S Sh.	SF32.75
— (d) Bond Invest	SF59.50
— (d) Convert-Invest	SF71.75
— (d) Eurit Europe Sh.	SF130.50
— (d) Focus Swiss Sh.	SF57.00
— (d) Globinvest	SF54.50
— (d) Pacific Invest	SF69.00
— (d) Rometac-Invest	SF333.50
— (d) Safit South Afr Sh.	SF305.00
— (d) Sima Swiss R. Est.	SF175
UNION-INVESTMENT, Frankfurt:	
— (d) Atlantikfonds	DM15.53
— (d) Europafonds	DM34.05
— (d) Unifonds	DM30.55
— (d) Unirenta	DM41.25
— (d) Unispecial I	DM55.25
(w) United Cap. Inv Fd.	$2.42
(d) U.S Trust Invest. Fd.	$12.29
(w) Western Growth Fd	$5.51
(w) Western Hedge Fund	$1,271.83
(w) West Proprietary N.V.	$1,425.98
(d) World Equity Orth Fd	$486.75
(w) Worldwide Securities	$13.04
(w) Worldwide Special	$3,234.54

DM — Deutsche Mark; * — Ex-dividend; + — New; N.A. — Not available; BF — Belgian francs; LF — Luxembourg francs; SF — Swiss francs; + — Offer prices; s — Asked.

BOOKS

HOLLYWOOD U.K.

By Alexander Walker. Stein and Day. 481 pp. Illustrated. $15.

Reviewed by Murray Schumach

INTELLECTUAL appraisals of movies have long suffered from time lag because the cinema is mass entertainment and the masses knew it was a major art form long before cliques of intellectuals gave it the label. As mass entertainment, this medium is, of necessity, a marriage between creativity and commercialism, a condition that often causes complications for purists.

Alexander Walker, perhaps because he was disciplined to write for a newspaper in London (the Evening Standard) and interview for television (the British Broadcasting Corporation), neither of which is limited to a cult, is realistic and knows that movies are made for theaters with box offices. Consequently, "Hollywood U. K.," the extraordinary story of the explosion in British films during the 1960s, while not intended for the audience that lives for the latest retelling of Marilyn Monroe's sex life, has put into pragmatic perspective an era of film making that is comparable to the much more widely publicized *nouvelle vague*.

Consider—as Mr. Walker does with insight, precision and wry humor—part of the output of that period: "The Angry Silence," "The Loneliness of the Long-Distance Runner," "A Kind of Loving," "Tom Jones," "The Sporting Life," "The Servant," "The Innocents," the James Bond pictures, "Billy Liar," "Darling," "A Taste of Honey," the Beatle movies, "Alfie," "The Entertainer," "Georgie Girl," "Morgan." Or some of the stars—Richard Attenborough, Albert Finney, Tom Courtenay, Alan Bates, Julie Christie, Rita Tushingham, Lynn and Vanessa Redgrave, Dirk Bogarde, Richard Harris, Rachel Roberts, Michael Caine. And directors—Tony Richardson, Jack Clayton, Lindsay Anderson, Joseph Losey, Karel Reisz, John Schlesinger.

These were movies that captured, and perhaps shaped, the spirit of "swinging" Britain, in the last decade. They ended the myth that British stars had to talk and look like aristocrats; that the cockney was purely for comic relief. They were artistic and they made money.

And they worried Hollywood so much that it decided it was easier to finance than to fight the talented Britons. Once Hollywood became involved — the Beatles films were the idea of a United Artists' representative in Britain—U.S. movie audiences changed. The more candid approach to morals and nudity of the British films was instrumental in easing censorship regulations in the United States.

All of this, and the manner in which these movies were made, Mr. Walker tells from personal knowledge and from interviews with directors, stars, producers, writers; through reading of government reports, books on sociology and the critiques of other film writers. He is interested in the personality of the artist —or businessman—only insofar as it shaped the exciting era in film making. Thus, of Mr. Finney, in "Saturday Night and Sunday Morning," he writes: "With his wary eye, cocky banter, short neck and jutting chin, Finney possessed the naturalistic vitality of a working-class environment where survival bred swift responses and not too much care for other people's feelings."

His ability to correlate a movie with a nation's life style is illustrated in his section on "Tom Jones," which he calls "a watershed film." The release of this movie (1963), directed by Mr. Richardson and with a script by John Osborne, "coincided with an accelerating candor in English public life, a revision of opinion about conventions and taste and a tolerance of attitudes once thought wayward, not to say aberrant, which the successful defense of Penguin Books, the publishers of the unexpurgated edition of "Lady Chatterley's Lover,", in October, 1960, had helped get under way."

In explaining the decline of this outpouring of cinematic art after such a short life—it was already slipping in the late 1960s—Mr. Walker brings together the dwindling number of theaters, many of which preferred the splashier Hollywood product, and the absence of Hollywood pressure, which enabled British stars and directors to go for long spells without making a movie. He concedes that the British, for all their success in that period, did not produce a Bergman or Antonioni. His explanation is that they showed "consummate craftsmanship" in transplanting books, plays, rather than "the temperament of a true *auteur*."

Indicative of Mr. Walker's sophisticated humor is his description of the end of the romance between British film and Hollywood money.

"The British film industry entered the 1970s not looking nearly so bankrupt, on paper, as the Hollywood film industry did —yet feeling sorrier for itself. This is perhaps a characteristic of kept women everywhere: They resent the sudden impoverishment of their benefactor as a personal slur on their own worthiness."

Murray Schumach wrote this review for The New York Times.

Best Sellers

The New York Times

This list is based on reports from more than 250 bookstores in 110 communities throughout the United States. Weeks are not necessarily consecutive.

FICTION

This week		Weeks on List
1	Centennial, by James Michener	1 24
2	The Moneychangers, by Arthur Hailey	2 4
3	The Seven-Per-Cent Solution, edited by Nicholas Meyer	2 21
4	The Dreadful Lemon Sky, by John D. MacDonald	6 5
5	The Promise of Joy, by Allen Drury	4 4
6	A Month of Sundays, by John Updike	9 5
7	Lady, by Thomas Tryon	5 20
8	Something Happened, by Joseph Heller	7 26
9	Black Sunday, by Thomas Harris	6 7
10	The Pirate, by Harold Robbins	10 26

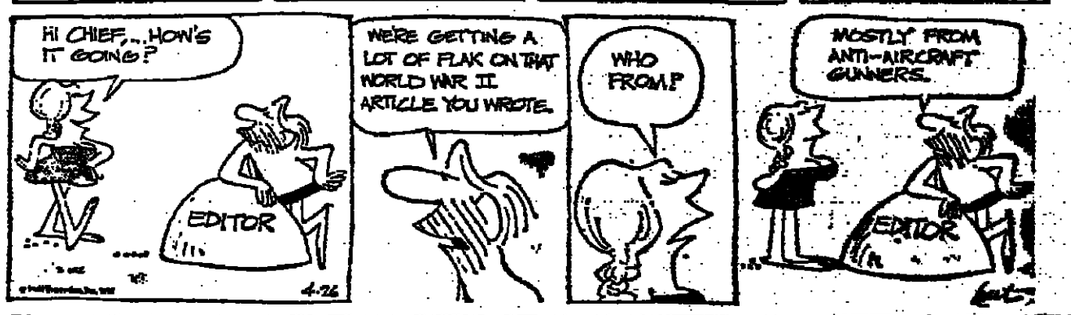
GENERAL

1	The Bermuda Triangle, by Charles Berlitz	1 23
2	Helter Skelter, by Vincent Bugliosi with Curt Gentry	2 15
3	Here at The New Yorker, by Brendan Gill	3 6
4	The Ascent of Man, by J. Bronowski	8 5
5	All Things Bright and Beautiful, by James Herriot	5 28
6	Strictly Speaking, by Edwin Newman	7 21
7	The Bankers, by Martin Mayer	4 11
8	The Palace Guard, by Dan Rather and Gary Paul Gates	6 22
9	When I Say No, I Feel Guilty, by Manuel J. Smith, Ph.D.	— 1
10	The Pleasure Bond, by William H. Masters and Virginia E. Johnson	9 6

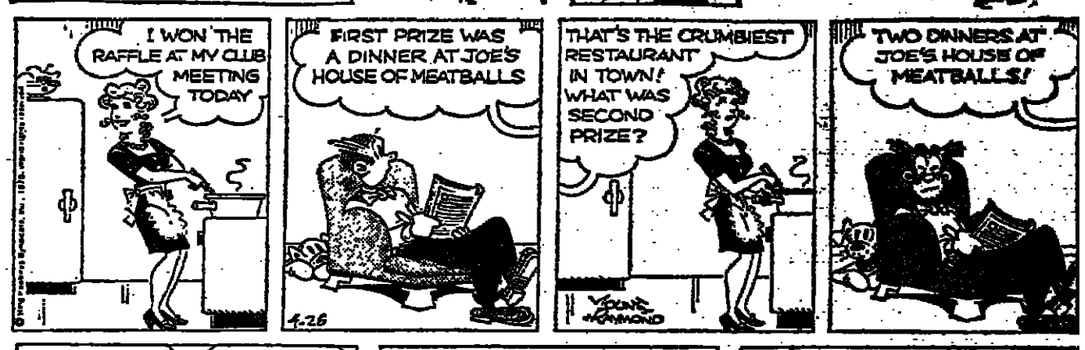
PEANUTS



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JUMBLE®—*that scrambled word game*

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Unscramble these four Jumbles, one letter to each square, to form four ordinary words.

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Now arrange the circled letters to form the surprise answer, as suggested by the above cartoon.

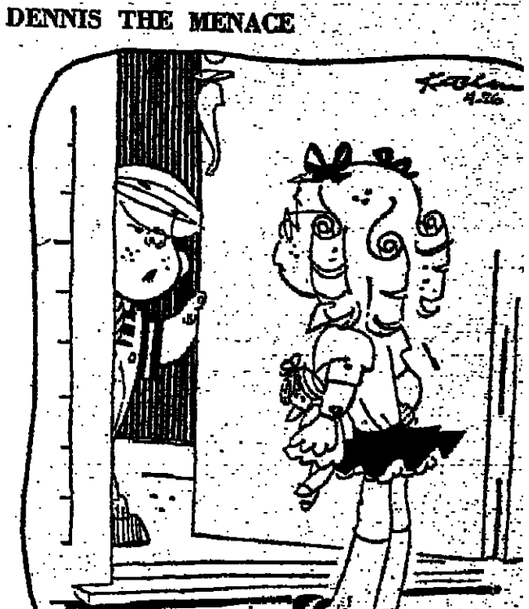
Print the SURPRISE ANSWER here

(Answers Monday)

Yesterday's Jumbles: MERGE YACHT FONDLY DISOWN

Answer: *Tomorrow's today!*—YESTERDAY

DENNIS THE MENACE



هكذا من الأصل

Single Snaps Tie

's Jackson Tops Royals, 3-2

ND, Calif., April 25 eggie Jackson's two-out ning single snapped a st night and gave the Athletics a 3-2 victory Kansas City Royals. nder Glenn Abbott distance for the second many starts and picked up his second victory on a seven-hitter.

The victory was the fifth in the last six games for the A's and pushed them past Kansas City to first place in the American League West.

Paul Splittorff also went the distance, gave up eight hits, and took his second loss in three decisions.

Rangers 5, Angels 0

At Anaheim, Jackie Brown shut out California on five hits and Roy Howell doubled in three runs in the sixth inning as Texas handed Nolan Ryan his first defeat in five outings, blanking the Angels, 5-0.

Ryan, the major-league leader in strikeouts for the past three years, suffered a strained tendon of the right elbow and had to leave the game after facing one batter in the seventh inning.

Reds 11, Braves 3

At Atlanta, Johnny Bench and Tony Perez drove in three runs each when Cincinnati erupted for four runs in the seventh and eighth innings to crush the Braves, 11-3.

Bench doubled home the first run in the seventh and Perez followed with a two-run single, chasing starter Phil Niekro.

The Braves turned to Max Leon in the eighth inning and Leon was tagged for five straight hits and four runs, leaving the game without getting anyone out.

Giants 6, Astros 5

At Houston, Von Joshua's two-out ninth-inning single drove in pinch-runner Derrel Thomas with the run that gave San Francisco a 6-5 victory over the Astros.

The winning run came off Ken Forsch, the sixth Astro pitcher of the night.

The Giants took advantage of starter J.R. Richards's wildness to take a 3-0 lead in the first two innings.

Dodgers 11, Padres 6

At San Diego, a grand-slam home run by pinch-hitter Ken McMullen highlighted a six-run sixth inning to lead Los Angeles to an 11-6 victory over the Padres.

Rick Rhoden went the first five innings for the Dodgers, picking up the victory, his first of the season. Veteran Al Downing pitched the final four innings for the save. The loss was charged to Dave Freisleben.

s Strengthen Hold on 1st n Victory Over St. Louis

40, April 25 (UPI).— her singled to left with n the eighth today to r Lacock from second give the Chicago Cubs ory over the St. Louis

the Cardinals' fifth loss and the third ub win, strengthening hold on first place in al League Eastern Di-

opened the eighth with off Al Hrabovsky, the inal pitcher, advanced fice, and scored easily r's hit.

s came from behind to me in the sixth when ock walked and Rick Jerry Morales and La- wed with singles to runs and drive starter h off the mound. But han relieved and, though a hit, stopped the Cubs' the bases full.

s first run came in the a walk to Morales, Manny Trillo's single and Swisher's infield out.

Mets 5, Expos 3

At Montreal, surging New York made the most of only three hits, including run-scoring singles by Rusty Staub and Ed Kranepool, and beat the Expos, 5-3, behind the combined nine-hit pitching of Jon Matlack and Rick Baldwin.

The victory was the fifth in a row for the Mets. The Mets capitalized for two scoring innings on the wildness of Steve Rogers, 0-3, who was making his first appearance since April 13.

The Mets opened with three runs in the first inning. Walks to Felix Millan and Del Unser started the rally. Staub then lined his single to right, driving in Millan. When right-fielder Bombo Rivera's throw went wildly past third, Unser also scored and Staub raced to third. John Milner's grounder knocked in Staub.

The Expos nicked Matlack, 2-1, for a run in the sixth on pinch-hitter Hal Breeden's single, a grounder and Mike Jorgensen's scoring single.



AP.

NG EAST—Dave Johnson, former Atlanta Braves , works out with the Yomiuri Giants of Tokyo, as signed him to play during the current season.

nders Win Third in Row Tie NHL Penguin Series

By Robin Herman

DALE, L.I., April 25 he improbable came to last night as the New nders won their third me over the Pittsburgh 4-1. The victory even- ur-of-seven-game Na- key League quarterfinal hree games each.

ut crowd sang: "Good- ns, we hate to see you g the series to Pitts- the deciding game to- ht. The winner of the meet the Philadelphia sday night.

it's game was the most tween the teams thus enguins' potent offense ated by the Islanders' rall and the goal-tend- nn (Chico) Resch. He d in the Islander net he team's last three Bill Smith had started ree games in the goal slander defensive work buted to three straight

oal by Howatt

ic was a close contest, slanders taking the lead by Garry Howatt in the iod and then delighting with two empty-net ne final minute. Jude aciously passed off to ers' captain, Ed West- he first empty-net goal and then Howatt got his second goal of the game with a second remaining.

The first goal, which has gone to the eventual winner in all six contests, was scored by Ralph Stewart; the Islander center. He had been playing badly toward the season's end and had sat out so many games that he had begun to mutter about being traded.

In a surprise move, Al Arbour, the Islander coach, substituted Stewart for Bob Bourne on a line with Clark Gillies and Billy Harris in the last three games and Stewart responded by taking command. Last night, he wove the puck down ice to Denis Potvin, who fed it back to him in the slot. Stewart threw the puck high into the right corner on Gary Inness's glove side for the score.

Pittsburgh Scores

But his line allowed its concentration to dissipate after the goal and Pittsburgh scored its first goal 49 seconds later. Pierre Larouche, the 19-year-old rookie, received a pass from Bob (Battleship) Kelly in front of Stewart and Potvin, faked out Resch and scooped the puck around the prone goalie.

The line of Howatt, Bob Nystrom and Andre St. Laurent gave the Islanders the lead again in the middle period. With his back to the net, Nystrom drove a hard backhand pass into the slot where Howatt picked it up and slapped the puck off Dennis Owchar's stick and through Inness's pads. It was Howatt's first goal in the playoffs.

By the final period, it was Resch's turn to be tested and he fared so well against a series of Pittsburgh drives that the crowd shouted his nickname: "Chi-coo, Chi-coo."

HL Playoff

hursday's Game

4, Pittsburgh 1 (Howatt 2, owart; Parouche). Best- ied, 2-2

HA Playoff

Thursday's Game

5, Quebec 3 (Walton 2, rison, Antonovich; Tardiff). Best-of-7 series tied,



AP.

Jimmy Connors practices in Las Vegas for the Big Match.

More Than $1 Million Payoff Seen for Connors-Newcombe

LAS VEGAS, April 25 (AP).— The value of tomorrow's challenge tennis match between Jimmy Connors of the United States and John Newcombe of Australia has gone over $1 million, the promoter said yesterday.

Bill Riordan, who manages Connors and is also promoting the match here, said:

"The winner could get $500,000 and the loser close to $300,000. Foreign television revenues have pushed this match past $1 million."

Originally, Caesars Palace put $250,000 on a winner-take-all basis and CBS Television added an estimated $300,000.

Connors, the 22-year-old left-hander, has not beaten Newcombe in three previous meetings, but declared that did not bother him.

"Ilie Nastase beat me five straight times before I beat him," Connors said. "If it's my time to win, it's my time to win, but I don't go through a Ouija board."

The match is considered virtually even, but two of the major books in Las Vegas said they weren't doing business on the match because there was so little wagering.

Connors, when asked what special problem the 30-year-old Newcombe presents, said:

"Questioning calls. It seems every time we play, he questions line calls and there are discussions.

"Maybe that won't happen here because we have Gus Lanna as umpire and he's sat in the chair at Forest Hills and has been around the world.

"I'm just going to play the game. Whatever Newcombe does is fine and whatever I do, I hope he says is fine, too. What he does on his side, I won't let bother me, and what I do on my side I hope he won't let bother him."

Connors ranks No. 1 in the world and Newcombe No. 2, but the latter continued in mastery over the younger opponent last Jan. 1 in the Australian Open.

Newcombe boasts a powerful and swift service. Connors admitted that he has been working a little extra returning serves but otherwise he works out in the same manner he did before beating Rod Laver of Australia. They met in a $100,000 winner-take-all challenge event here on Feb. 2.

Hecklers bothered Connors that time and, to counteract that, he tried to buy a block of seats for his friends and vocal supporters this time.

"They wouldn't let me buy those seats," he said, and referring to the possible hecklers he added, "I hope that if they get a little excited, they don't mind me getting a little excited. If they expect me to take what they give, then if I give something back, I hope they won't be mad at me."

Major League Standings

AMERICAN LEAGUE

Eastern Division	W	L	Pct	GB
Boston	7	5	.583	—
Milwaukee	7	5	.583	—
Baltimore	5	5	.500	1
Detroit	5	5	.500	1
Cleveland	4	5	.444	1 1/2
New York	5	8	.385	2 1/2
Western Division				
Oakland	11	5	.688	—
Kansas City	9	6	.643	1
California	7	7	.500	3
Minnesota	6	9	.400	4 1/2
Texas	6	9	.400	4 1/2
Chicago	5	9	.357	5

Thursday's Results

Chicago 4, Minnesota 3
Oakland 3, Kansas City 2.
Texas 5, California 0.

Friday's Games

Oakland at California, night.
Chicago at Kansas City, night.
Boston at Detroit, night.
Cleveland at Baltimore, night.
Milwaukee at New York, night.

NATIONAL LEAGUE

Eastern Division	W	L	Pct	GB
Chicago	9	4	.692	—
New York	6	6	.500	2 1/2
Philadelphia	6	7	.462	3
St. Louis	6	7	.462	3
Pittsburgh	5	6	.455	3
Montreal	5	7	.417	3 1/2
Western Division				
San Diego	9	5	.643	—
San Francisco	9	7	.563	1
Atlanta	9	8	.529	1 1/2
Los Angeles	8	8	.529	1 1/2
Cincinnati	9	9	.500	2
Houston	5	13	.278	6

Thursday's Results

Chicago 4, Philadelphia 1.
Cincinnati 11, Atlanta 3.
San Francisco 6, Houston 5.
Los Angeles 11, San Diego 6.

Friday's Games

Chicago 4, St. Louis 3.
New York 5, Montreal 3.
Los Angeles at San Francisco, night.
Atlanta at San Diego, night.
Cincinnati at Houston, night.
Philadelphia at Pittsburgh, night.

Thursday's Line Scores

NATIONAL LEAGUE

Chicago ..... 002 020 00x—4 8 1
Philadelphia .... 010 000 000—1 5 1
Lonborg, Hilgendorf (5), Garber (7) and Boone; Stone (3-0) and Swisher. L—Lonborg (1-1).

Cincinnati ..... 010 001 441—11 18 0
Atlanta ..... 100 000 020— 3 9 2
Billingham (1-1) and Bench; Niekro Easterly (7), Leon (8), House (8) and Correll. L—Niekro (1-2). HR—Baker (4th), Foster (2d).

San Francisco .. 120 001 101—6 9 2
Houston ..... 000 310 010—5 10 3
Barr, Williams (6), Moffitt (7), Laveile (8) Heaverlo (9) and Rader; Richard, Scherman (6), Granger (7), Crawford (7), York (8), Forsch (9) and May. W—Lavelle (2-0). L—Forsch (0-2). HR—Rader (1st).

Los Angeles ... 100 036 010—11 14 2
San Diego ... 110 030 001— 6 10 2
Rhoden, Downing (6) and Yeager; Freisleben, Frisella (6), Tomlin (6), Foster (7), Folkers (9) and Kendall. W—Rhoden (1-0). L—Freisleben (1-2). HR—Cey (5th), Winfield (4th), McMullen (1st).

AMERICAN LEAGUE

Chicago ..... 000 000 004—4 8 0
Minnesota ..... 000 010 110—3 9 0
Wood, Forster (8) and Downing; Blyleven, Burgmeier (8), Campbell (9) and Borgmann. W—Wood (1-4). L—Burgmeier (1-1). HR—May (2d), Johnson (2d).

Kansas City .... 001 100 000—2 7 2
Oakland ..... 010 010 10x—3 8 1
Splittorff (1-2) and Sibson; Abbott (2-0) and Tenace. HR—Tenace (2d).

Texas ..... 000 103 010—5 7 1
California ..... 000 000 000—0 5 1
Brown (1-1) and Sundberg; Ryan, Scott (7), Kirkwood (8) and Egan, Rodriguez (8). L—Ryan (4-1).

Colombia Will Face S. Africa in Davis Cup

BOGOTA, April 25 (UPI).— Colombia decided last night to play South Africa in the North American Davis Cup tennis final.

The Colombian Federation of Tennis said after a meeting that the decision had been made unanimously by the 12 members of its executive committee. The organization earlier had announced it would not play South Africa, following a similar decision by Mexico.

Colombia must play the match due to Mexico's refusal to participate because of South Africa's apartheid policy.

At Spanish Grand Prix

Safety Complaint Threatens Race

By Bernard Kirsch

BARCELONA, April 25 (IHT).—The grand prix drivers made the loudest noise today as most of them decided, for safety's sake, to keep their Formula-One machines quiet.

The Grand Prix Drivers Association threw a monkey wrench into the opening day of practice for the Spanish Grand Prix after they found the guard rails in poor condition and not safely bolted in place.

The decision sent the organizers scurrying about for several thousand wrenches so that there can be a practice session tomorrow and a race on Sunday.

Graham Hill, a vice-president of the GDPA, said that "there will be workers on the track tonight. I don't know if they'll do the job right, but at least they'll be doing a job." A hundred workers have been employed to twist away.

There'll be another inspection of the track tomorrow morning by Hill and world champion Emerson Fittipaldi of Brazil and several other drivers of the association. And they'll decide if there are working conditions. If there is no practice, the grand prix circuit will face its first race cancellation because of safety.

Inspection of the course has been a normal procedure since the GPDA, a drivers union, was formed in the mid-1960s. Its purpose was to improve safety conditions for the drivers.

On the inspection tour this morning, Fittipaldi pulled at one of the metal barriers and it came off. Jody Scheckter did the same and another barrier fell apart. A few other drivers walked along the course which is situated in a park in the south end of this city and found other faults with the barriers. Some of them were so high off the ground that a car could go under them. The drivers said, however, that to ask for those improvements would take a week too long and all they wanted now was for a washer to be put between the nut and bolt so that a crash would not send the barrier flying.

Jackie Stewart, retired three-time world champion and one of the prime organizers of the association, said today that if Jody Scheckter could shake the barriers and have them tumble, "imagine what a 1,250-pound projectile going at up to 160 miles an hour can do."

Hill cited several examples of guard rails which have been in use on the grand prix circuit and have saved his life and the lives of several other drivers.

The metal rails were put in throughout the circuit after the drivers association showed the race organizers that they were a united and forceful unit. They showed their unity today as 23 of the 25 drivers here for the opening race on the European Grand Prix circuit went along with the boycott.

The exceptions were Italian Vittorio Brambilla, in a March, and Jackie Ickx, in a Lotus.

Today's cancellation also slowed the progress of several drivers who are trying the grand prix circuit for the first year—American Mark Donohue, and Italian Leila Lombardi. Before today's planned practice they said they were anxious to drive the circuit, a slow winding course which tests the skills of drivers.

But they were not willing to test the safety of the guard rails.

If there is a race on Sunday, both will be going for their first grand prix points. Leading the circuit this season after three races is Fittipaldi, with 15 points. Second is Carlos Pace of Brazil, who has driven his Brabham to 12 points.

Ashe Moves to Quarterfinals In Stockholm WCT Tourney

STOCKHOLM, April 25 (AP).—Top-seeded Arthur Ashe of the United States breezed into the quarterfinals today of the Opel Tennis Cup here with a 6-3, 6-0 victory over unseeded Zeljko Franulovic of Yugoslavia.

The 31-year-old American, seeking his fourth victory of the year in the World Championship of Tennis Green Group, went ahead, 5-3, breaking Franulovic's serve in the eighth game, and then easily held his serve for the opening set.

Ashe faces sixth-seeded Briton Buster Mottram in the quarterfinals. Mottram, winner of the Clows Classic in Johannesburg last week, edged unseeded Jan Zahrodsky of Sweden, 6-2, 6-4.

In the other two second-round matches, seventh-seeded Onny Parun of New Zealand defeated unseeded Drew McMillan of South Africa, 6-4, 3-6, 6-4, while unseeded Corrado Barazzuitti of Italy upset fourth-seeded Aussie Kim Warwick, 3-6, 6-1, 6-1.

WCT Blue Group

CHARLOTTE, N.C., April 25 (AP). — Second-seeded Roscoe Tanner of the United States survived a three-set struggle last night with Chile's Jaime Fillol to move into the semifinals of a WCT Blue Group tournament.

Tanner ousted Fillol, the seventh seed, 4-6, 6-4, 6-3, and eighth-ranked Andrew Pattison of Rhodesia gained a 6-4, 6-2 upset victory over No. 4 Brian Gottfried of the United States in the other quarterfinal match.

The remaining quarterfinals will be held later today. Semifinals are tomorrow and the final will be played Sunday.

WCT Red Group

HOUSTON, April 25 (AP).—Third-seeded Harold Solomon and seventh-seeded Bob Lutz won matches yesterday in the $160,000 WCT Red Group tournament and will meet in a showdown battle for the WCT final.

Solomon was extended to three sets before defeating Raz Reid, 6-3, 4-6, 6-3. Lutz, who won the Red Group tournament at Tokyo last week, ran off 11 straight points in the second set in defeating Zan Guerry, 6-4, 6-3.

Lutz is in a must-win situation in the tournament at River Oaks Country Club if he is to make the WCT final next month in Dallas.

Boston, Golden State Become 2 of 4 NBA Playoff Finalists

NEW YORK, April 25 (UPI).—Members of the usual supporting cast played leading roles last night as the Boston Celtics and Golden State Warriors advanced to the finals of the National Basketball Association Eastern and Western Conference playoffs.

George Johnson, the Warriors' backup center who only two years ago was playing on the San Francisco lots, and Jo Jo White, often described by Boston general manager Red Auerbach as "the Celtics' unsung hero," were thrust into the limelight when their teams advanced with victories over the Seattle SuperSonics and Houston Rockets.

Johnson, who sat on the bench behind Cliff Ray all season long, aided Rick Barry's 31 points with an awesome display of how a big man can dominate a game when the Warriors beat the Sonics, 105-96, to win their best-of-seven series, 4-2.

Johnson, playing what Barry called "the best game of his career," scored 18 points and all but shut down Seattle's 7-foot-2 rookie center, Tom Burleson, who had kept the Sonics in contention during the series with his improved play. The 33 minutes logged by Johnson were the most in any one stretch for him this season.

Ironically, it was the man Johnson replaced (Ray) who told him how to stop Burleson.

"Cliff told me to take a step back," Johnson said, "so I would have a chance to jump into his shot. When I blocked a couple of his shots, it got him thinking. I also decided to make him work on defense—to take away from his offense."

With the score tied at 31, in the second quarter, Johnson worked the strategy to perfection, dominating play by grabbing eight rebounds, blocking two shots and scoring eight points to push the Warriors to an eight-point halftime bulge. That ballooned to 18 in the third period and put the game out of reach.

White, playing in the shadow of John Havlicek and Dave Cowens, scored 17 of his game-high 29 points in the third period as Boston beat the Rockets, 128-115, to win that series, 4-1.

Boston will meet the winner of the Buffalo-Washington series, which concludes tonight in Washington: Golden State opens its series against Chicago Sunday.

Despite a lead of five points, the Celtics had lapses of non-movement in the first half. White, who quarterbacks Boston's fast break, said the Celtics were worried about the Rockets' halfcourt press, which upset them Tuesday night in Houston. But the press never came.

The Celtics got their fast break going in the second half, with Paul Silas and Cowens controlling the boards and White adeptly leading the way.

"We try not to run many plays, just go out and run and improvise," White said. "That's when we're at our best."

The Celts ran off a 20-4 burst to put the game under control. White, who had only eight points before the half, scored six points in the spurt and provided most of the offense the rest of the period.

All Houston coach Johnny Egan could say of the turnaround was:

"White hit a couple, they got their running game going and good night."

Havlicek added 28 points and Don Nelson 25 for the Celtics. Calvin Murphy and Rudy Tomjanovich led Houston with 27 points apiece.

NBA Playoffs

Thursday's Games

Boston 128, Houston 115 (White 29, Havlicek 28; Murphy 27, Tomjanovich 27). Boston wins series, 4-1.

Golden State 105, Seattle 96 (Barry 31, Wilkes 28; Watts 24, Burleson 18). Golden State wins series, 4-2.

ABA Playoff

Thursday's Game

Indiana 118, Denver 112 (McGinnis 38, Knight 26; Simpson 30, Beck, Calvin 18). Indiana leads best-of-7 series, 3-1.

Producing Tennis Stars

At 67, Hopman Makes Comeback

By George Vecsey

PORT WASHINGTON, N.Y., April 25 (NYT).—When nonplaying captain Harry Hopman was winning the Davis Cup for Australia 15 times in 21 years, some critics insisted that his exacting methods would never work in that other former colony.

But the man who produced John Newcombe and all those other Aussie stars is now making the Port Washington Tennis Academy one of the tennis capitals of the world. And the other day, Hopman was named to the U.S. Davis Cup Committee amid speculation that he may soon be named captain of the sagging U.S. team.

Hopman's renaissance in the United States results from his success with a junior program for 700 youngsters at this indoor center.

Tennis was popular among wealthy Gold Coast families long before Jay Gatsby cast his eyes at East Egg. Now all classes play it and the current national tennis boom among suburbanites is exemplified best in such communities as Port Washington.

According to a recent survey by the Long Island Real Estate Newsletter, the supply of tennis courts on Long Island may have been overbuilt in recent years. But in the area around Port Washington, they are still in demand.

Here in Port Washington, the parents of aspiring players—parents who contribute long hours to their children's development by serving as their chauffeurs—insist that the tennis academy provides more than just leisure.



AP.

Harry Hopman

Not only does Hopman push their children into good shape, but Port Washington also is starting to produce top-ranked players of all ages, beginning with Vitas Gerulaitis, who is starting to win on the professional circuit. Recognizing this stature, aspiring players from around the world have arrived here to get advice from the 67-year-old Hopman, who says he is thriving in his new surroundings.

"I don't think I'm any different," Hopman said in his clipped accent. "I always tried to treat people as individuals and get along with them."

Hopman's reputation as a harsh taskmaster stems from his years as the nonsalaried Davis Cup captain, of scouting and developing boys and girls from all strata of Australian life. A sportswriter by trade, he was assailed by his critics and praised by his supporters for his strong opinions, his rigid discipline and for his penchant for pushing players beyond their known limits.

Disenchantment Set In

After those glory years, professional tennis took away many top Aussies, and disenchantment with Hopman set in. When Hopman's first wife died, he left his native land for a summer job in Massachusetts. Then he ran into Hy Zausner, an energetic real estate executive and cheese merchant who had worked with youngsters in scouting and anti-drug programs.

Zausner had discovered tennis in his 50s and, characteristically, had built a court for his own teacher. Before he knew it, he created the tennis academy as an antidote for bored youngsters.

Although beset by hip and back problems, Hopman still cannot resist taking a whack at the ball. He roams the court, nattily dressed in white warmup clothes with a scarf at his throat, his bright eyes and thick forearms making him a cross between Clifton Webb and Popeye.

Parents must watch through sound-proof glass as Hopman's staff makes their children work hard.

"He doesn't let children get away with things," said a mother. "He breaks you down and builds you up again. But the children respect him."

CLASSIFIED ADVERTISEMENTS

(Continued from Back Page)

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Art Buchwald

Who Did It?

WASHINGTON.—There will probably be a lot of finger-pointing about the debacle in Vietnam. It's hard to fix the blame on any one person, so, to satisfy everyone's political persuasion, here is a small choice to pick from. A larger choice can be found in a book titled "The Experts," by Clyde Edwin Pettit, from which I lifted most of these quotes.



Buchwald

French Gen. Jean Leclerc: "I didn't come back to Indochina to give Indochina back to the Indochinese" (Sept. 31, 1945).

U.S. Gen. Mark Clark: "I am also impressed by the French military plans, by the apparent Vietnamese determination to fight. I could not make any better plans than those already in existence here . . ." (Feb. 24, 1953).

Sherman Adams, assistant to President Eisenhower: "At a Sunday night meeting in the upstairs study at the White House, Eisenhower had agreed with Dulles and Radford on a plan to send American forces to Indochina under strict conditions" (April 4, 1954).

French Brig. Gen. Christian de Castries: "I'm going to kick Gen. Giap's teeth in, one by one" (April 20, 1954).

Sen. Mike Mansfield (D.-Mont.): "Ngo Dinh Diem's government stands for decency and honesty, while those conspiring to bring him down represent corruption" (April 30, 1955).

U.S. Gen. Earle Wheeler: "It is fashionable in some quarters to say that the problems in Southeast Asia are primarily political and economic. I do not agree. The essence of the problem in Vietnam is military" (November, 1962).

Assistant Secretary of Defense Arthur Sylvester: "It's the inherent right of the government to lie to save itself" (Dec. 6, 1962).

Secretary of Defense Robert McNamara: "The South Vietnamese armed forces have now attained the experience, training and necessary equipment required for victory . . . Victory is in sight" (Feb. 19, 1963).

U.S. Gen. Paul Harkins: "By Christmas it will all be over" (April, 1963).

President John F. Kennedy: "I can't do it [withdraw from Vietnam] until 1965—after I'm re-elected" (spring, 1963).

Secretary of State Dean Rusk: "Part of the problem [of creating a broad political base in the South] has been that those who have collaborated in the war days and immediate postwar days with Ho Chi Minh were pretty much ruled out of consideration in Vietnam, and properly so" (1963).

President Lyndon B. Johnson: "We are not about to send boys nine or ten thousand miles away from home to do what Asian boys ought to be doing for themselves" (Oct. 21, 1964).

U.S. Gen. Maxwell Taylor: "The Viet Cong will just peter out" (Oct. 27, 1965).

* * *

Henry Cabot Lodge, U.S. Ambassador to Saigon: "By the end of 1967, there might be light at the end of the tunnel, and everybody will get the feeling that things are much better . . ." (Dec. 16, 1966).

Vice-President Hubert Humphrey: "Vietnam is our greatest adventure, and a wonderful adventure it is!" (Nov. 1, 1967).

U.S. Gen. William Westmoreland: "I have never been more encouraged in my four years in Vietnam" (Nov. 15, 1967).

President Richard Nixon: "I will say confidently that looking ahead just three years the war will be over . . . It will be over on a lasting basis that will promote lasting peace in the Pacific" (Oct. 12, 1969).

Henry Kissinger: "Peace is at hand . . ." (Oct. 26, 1972).

Joseph Alsop, columnist: "Hanoi has accepted near-total defeat . . . Anyone with practical common sense should be able to see . . . Hanoi's acceptance of near-total defeat . . . The numerous American politicians and thinkers who endlessly said . . . we could never get an honorable settlement . . . look pretty silly" (Nov. 1, 1972).

President Ford: "I am absolutely convinced if Congress made available $722 million in military assistance by the time I asked—or sometime shortly thereafter—the South Vietnamese could stabilize the military situation in Vietnam today" (April 16, 1975).

South Molucca Lives On—in the Netherlands

By Alice Drago

THE HAGUE, April 25 (IHT).—Yesterday was the 25th anniversary of the Republic of South Molucca. Attended by a smartly uniformed honor guard, President-in-exile J.A. Manusama made a speech to 10,000 citizens. A band played the national anthem as the flag was raised.

All this happened, though, in a hired hall in the Netherlands, 12,000 miles from the Moluccas, the storied Spice Islands. The republic lives only on paper and in the hearts of 32,000 exiles who have been waiting for 25 years to go home.

South Molucca declared independence in 1950 as the defeated Dutch were pulling out of the East Indies, but the victorious Jakarta government insisted that this island group and its million inhabitants belonged in the new state of Indonesia.

The Moluccans are of Melanesian stock and they felt scant ties to a state dominated by Javans and Sumatrans, who are Malaysian. Among the few Moluccans who had an alternative were 4,000 men who had fought on the Dutch side. They asked to be demobilized in the Netherlands.

Including families, 12,000 of the islanders arrived here "temporarily" in 1950 and 1951. They were settled in camps and most of them spent 10 years living in barracks. The community, which has almost tripled its numbers, has gradually been dispersed over the country. Moluccan families, however, generally live in clusters or in special neighborhoods.

Homesick

It was hoped that the group would eventually be repatriated to their Indonesian-ruled islands or be assimilated into Dutch society. Instead, they remain alienated, homesick, restive and increasingly bitter toward both Jakarta and The Hague.

They resent the Dutch policy of treating their case as a social rather than a political problem and refuse any solution short of a free Moluccan state. Particularly the younger generation, many of whom were born here, have become radicalized.

The customary April 25 march by Moluccans through The Hague was banned this year by city officials after 10 Moluccans were arrested in February for plotting to storm Soestdijk Palace and take Queen Juliana hostage. The plan was uncovered when two heavily armed youths were picked up in a routine traffic check.

Ironically, it was their loyalty to the House of Orange that enabled the islanders to come to the Netherlands. Now, Moluccans will be the first persons ever prosecuted here for conspiracy against members of the royal family.

In January, Moluccan demonstrators broke into and badly damaged the Peace Palace, and on the eve of their independence day, The Hague police placed special cordons around government buildings and embassies.

Embassy Fire

The violence, usually involving youths in guerrilla-style attire, started in 1966 when the Indonesian Embassy was set afire. In 1970, angered by the Dutch invitation to President Suharto to visit the Netherlands, Moluccans mobbed the Indonesian ambassador's residence and a Dutch policeman was killed.

There are now at least two factions representing the Moluccan expatriates. One of these, led by "General" I.J. Tamaela, planned an independence celebration of its own in Arnhem. The self-promoted Tamaela was a sergeant major in the Dutch forces.

But the Moluccan organizations deny that they condone violence and blame the Soestdijk plot on Indonesian provocateurs.

During colonial days, most Moluccans were converted to the Protestant faith, and the offices of the exiled republic share a building with the Moluccan Evangelical Church. Families are asked to give 80 cents per person per week to finance the republic's operations and President-in-exile Manusama doubles as a Rotterdam mathematics teacher.

Vivid Images

Fred Aponno, 36, is the republic's information officer and also vice-president of the largest youth organization. He is recovering from injuries received in a 1970 demonstration and still walks with a cane. Mr. Aponno is slim, handsome, well-dressed. Brought to the Netherlands when he was 12, he remembers his island home well—perhaps, he thinks, because he is a professional artist and the colors and images were vivid to him. He has visited the United Nations on behalf of the republic, but without success.

Of the Moluccans in the Netherlands, 70 per cent are stateless and cannot travel outside the Benelux countries without visas. Less than 10 per cent have Indonesian passports, the others are Dutch nationals.

Jakarta has tentatively agreed to let a small number, about 1,000, return to the Moluccan islands and the Dutch will give generous resettlement allowances to those who take up the offer.

The Dutch minister of social welfare returned from a visit to Indonesia a few weeks ago with the announcement that the problem of the South Moluccans would be solved within a year, but he did not enlarge on how this would be accomplished.

The Dutch press has commented that the abortive plot against the royal house has ended the 25-year era of "soothing" the Moluccans and that it is time the exiles become reconciled with reality.

Pooh, a Tomcat, to be Tested for His Psychic Powers

DURHAM, N.C., April 25 (UPI).—A cat that apparently traveled 200 miles to find the family that raised him as a kitten will be tested by experts in extrasensory perception who think it may have psychic powers.

William Ed Cox jr., a research associate at the Foundation for Research on the Nature of Man, said yesterday he is devising an extrasensory perception test for the cat, named Pooh.

The test will be administered by a parapsychology student of Mr. Cox's, who lives near the cat at Wellford, S.C.

Gave Him Away

The 2-year-old tomcat arrived at the James Daves home in Wellford last Thursday. The family last saw him in May, 1974, when they gave him away to a neighbor in Newnan, Ga., about 200 miles from Wellford.

Mrs. Daves said that the family gave Pooh away because they thought a daughter was allergic to cats. Pooh soon vanished from his new Georgia home and the Daveses moved to South Carolina, where Pooh, born in Long Island, had never been.

Mr. Cox said that the parapsychology student will "go over and test the cat to make a really good judgment of the extent of the cat's extrasensory capacity, if it can be done."

Mr. Cox said that the test will probably consist of a variation of those done in laboratory situations, most of which involve a maze. An animal being tested for ESP is placed in a maze with several forked paths with a piece of meat or some other reward at the end.

PEOPLE: *Karpov Would Meet Fischer—Unofficia[lly]*

Anatoly Karpov, 23, who became the official world's chess champion in Moscow Thursday, said Friday that he would meet ex-champ Bobby Fischer for a game, providing his title was not at stake. "I am prepared to talk only about a non-official match," Karpov said, adding that Fischer had himself to blame for losing the title. Fischer lost his title by default April 1 when he refused to accept rules laid down by the International Chess Federation. One of his demands had been that the match be open-ended. "That's crazy," Karpov said. "I will not play more than 20 or 30 games against Fischer. I wouldn't want to risk my health and sanity by playing more. I want to live a long and happy life." Karpov pointed out that both he and Fischer have lost only one game a year during their careers. "Can you imagine what an unlimited match would be?" he asked. "It would be a marathon which would have resulted in the chess world losing two of its leading grand masters." Karpov noted that under federation rules, a return championship match cannot be played for three years—which he interprets to mean that he and Fischer could not have an officially sanctioned match until 1978.



Roy Roge[rs] . . . 6[3]

* * *

Vice-President Rockefeller gave Charles Graeff and his wife Beryl, of Harrisburg, Penn., a check for $500 Thursday—they are winners of a 1974 National Volunteer Award. Graeff gave the check right back. Rockefeller, he said, "was always on the giving end but never on the receiving end . . . There are pages and pages about what he gave but not a sentence about anything he received. Therefore, let me present this check to the Vice-President of the United States and let history so record it." Rockefeller accepted the check and said he would donate it to a worthy cause.

* * *

Karen Delgado is back in the public eye but minus the bare midriff blouse that brought on a tiff with her boss and got her locked up in a conference room. The Milwaukee County courthouse receptionist got into an argument with Donald Holub who said, "We feel a bare midriff is not appropriate for an employee to meet the public . . . If women wear short skirts, that's up to them." Said Miss D[elgado] . . . put me in this small room until he said I [could] dress properly . . . M[y dress was] in good taste. On[ly a] quarter inch of my [midriff was] showing." She was h[...] on Wednesday. In a[...]

* * *

Roy Rogers, 63, "[King of the] Cowboys," is making [a] comeback after a [...] sence. He will star [...] tosh and T.J.," to [...] Penland Productions [...] ing the good guy. [...] film was "Son of Pa[leface]" [...] Bob Hope and Jane [Russell], 1954.

* * *

Actor Fredric Mar[ch's] estate worth $830,000 [...] to his will filed for [...] a Los Angeles court [...] March, who died of c[ancer] [April] 14 at 77, left most [of his pos]sessions to his wife a[nd] co-star in stage [...] Florence Eldridge.

* * *

Dr. Jose de Pelegri[...] health chief of Carde[...] was hospitalized this [...] injuries incurred whe[n a] housewife attacked hi[m ...] refused to prescribe b[irth control] pills for her, hospit[al ...] said. The doctor, wh[o was hit] with a stone, has a [...] and head bruises. T[he ...] who was not identified [was] detained.

—SAMUEL J[...]

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